

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	47,699	7,330	0.3	0.7	0.5	20.2	2.1
Main Market Index (PR)	9,698	5,621	-1.0	-0.1	0.4	15.8	1.5
Premier Market Index (PR)	38,001	8,160	0.6	0.9	0.6	21.6	2.3
Kuwait Islamic Index (PR)	20,490	97	-0.2	0.1	-0.9	14.6	1.5

Note: PR denotes Price Return indices

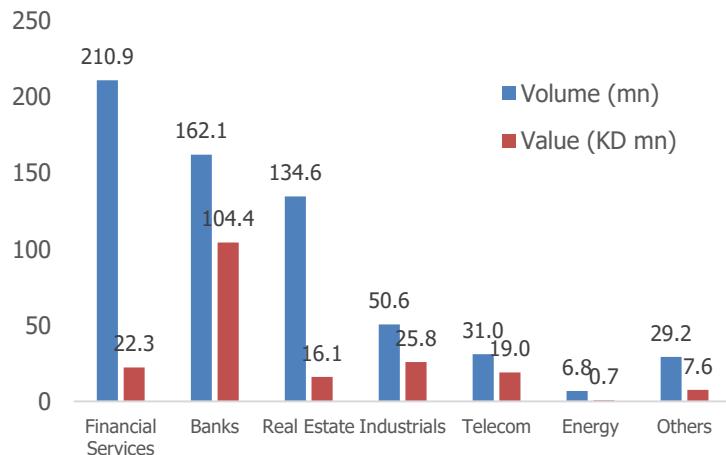
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	837.0	56.8
National Bank of Kuwait SAKP	1,119.0	26.8
Agility Public Warehousing Company KSCP	602.0	17.3
Mobile Telecommunications Company KSCP	564.0	11.0
Kuwait Telecommunications Company KSCP	680.0	7.8

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Energy House Holding Company KSCP	4.3	95.0	403.7
KFIC Invest KSCP	22.7	70.4	8.6
Salbookh Trading Co KSCP	1.6	15.3	7.7
Munshaat Real Estate Projects Company KSCP	18.3	56.9	7.0
Taameer Real Estate Investment Co KSCP	5.6	23.2	6.9

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
First Qatar Real Estate Development	9	-25.0	476,190	5,160.7
ALSALAM GROUP HOLDING CO	6	-8.3	242,000	1,248.1
ABYAAR REALESTATE DEVELOPMENT	2	-90.0	227,900	485.8
Rasmal Holding Co	6	-1.6	162,327	1,006.4
INVESTORS HOLDING GROUP CO	2	-17.9	152,069	335.8

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait Finance House KSCP	837.0	68.5
International Financial Advisors KPSC	98.4	38.7
Kuwait Real Estate Company KPSC	110.0	37.0
GFH Financial Group BSC	78.1	32.1
Aayan Leasing and Investment Company KSCP	146.0	31.6

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Advanced Technology Co KSCP	57.0	380.0	-13.6
Real Estate Trade Centers Company KPSC	8.5	56.8	-9.7
Kuwait Emirates Holding Company KSCP	6.4	36.0	-8.2
Alimtiiaz Investment Group Co KSCP	75.3	66.4	-6.5
Kuwait Telecommunications Company KSCP	679.7	680.0	-5.9

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	20,871,664	21,721,449	0.9x	1.0
Industrials	5,157,646	8,653,187	0.5x	1.2
Financial Services	4,467,704	7,225,907	0.6x	0.9
Telecom	3,802,196	3,875,954	0.9x	0.9
Real estate	3,223,196	3,493,990	0.9x	0.9
Consumer Disc	1,082,679	1,266,755	0.8x	0.9
Consumer Staples	203,118	249,670	0.8x	0.4
Energy	140,996	78,962	1.7x	0.4
Basic Materials	124,168	267,904	0.4x	0.8
Utilities	58,824	90,488	0.6x	-
Insurance	52,483	70,388	0.7x	0.1
Technology	668	2,213	0.3x	0.3
Healthcare	-	5,996	-	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

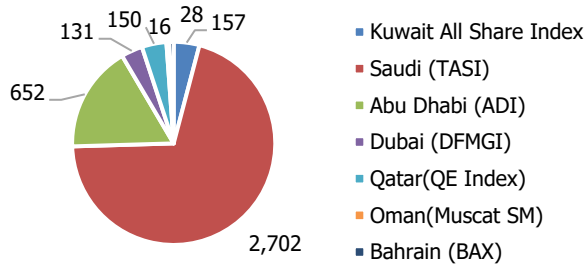
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	30,741	1,826	162.1	104.4	0.4	0.7	1.8	23.7	2.3	7.8	17.5	64.4
Kuwait Finance House KSCP	11,234	837	75.2	61.9	0.5	0.1	1.7	28.2	3.5	11.2	20.0	23.5
National Bank of Kuwait SAKP	8,451	1,119	23.6	25.8	1.6	2.0	3.8	16.7	2.1	6.8	8.7	17.7
Gulf Bank KSCP	1,024	320	11.8	3.8	0.3	2.2	1.9	16.8	1.5	4.8	0.2	2.1
Basic Materials	770	867	0.8	0.6	0.7	0.4	0.2	8.2	1.5	6.1	33.8	1.6
Boubyan Petrochemical Company KSCP	430	803	0.9	0.7	0.9	0.5	0.4	8.4	1.6	5.5	38.2	0.9
Al-Kout Industrial Projects Company KPSC	39	390	-	-	0.0	0.0	0.0	4.5	1.3	1.1	3.5	0.1
Kuwait Foundry Co.	20	283	0.0	0.0	-2.1	-1.0	-3.7	12.0	1.2	26.9	-	0.0
Consumer Discretionary	948	1,413	22.3	5.4	0.1	0.7	-5.0	12.3	5.4	2.3	14.6	2.0
Jazeera Airways Co KSCP	358	1,626	1.1	1.9	-0.9	0.4	-14.4	12.4	9.6	2.1	8.5	0.8
Kuwait National Cinema Comapny KPSC	99	980	0.0	0.0	-2.0	0.0	3.2	10.5	1.2	4.6	21.2	0.2
Sultan Center Food Products	28	98	0.3	0.0	-1.8	-0.9	-10.1	-	0.6	0.1	11.3	0.1
Consumer Staples	145	475	2.6	1.0	-4.0	-0.9	-0.9	8.6	4.4	1.8	10.6	0.3
Mezzan Holding Company KSCP	122	392	2.6	1.0	-4.2	-0.5	-0.3	-	1.2	0.5	50.1	0.3
Livestock Transport and Trading Co KPSC	23	105	0.1	0.0	-2.8	-2.8	-4.5	-	0.6	0.4	-	0.0
Energy	230	1,101	6.8	0.7	-4.2	0.2	-3.3	10.6	1.2	1.2	7.8	0.5
Independent Petroleum Group KSCP	95	505	0.0	0.0	1.0	0.0	-1.0	12.1	0.9	0.1	8.1	0.2
National Petroleum Services Company KSCP	83	828	0.0	0.0	3.5	0.0	4.9	11.6	2.0	2.4	7.0	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	33	124	6.2	0.8	-3.9	2.5	7.8	10.0	0.4	0.6	7.9	0.1
Financial Services	4,019	1,264	210.9	22.3	-0.2	0.8	0.5	10.5	1.6	5.6	9.9	8.4
Egypt Kuwait Holding Co SAE	419	365	0.2	0.1	-0.3	0.3	-2.9	5.7	2.1	1.3	2.9	0.9
National Industries Group Holding KPSC	468	214	17.5	3.8	-0.5	0.5	-1.4	10.8	0.9	3.9	-	1.0
Kuwait Projects Company Holding KSCP	591	117	13.2	1.5	2.6	4.5	4.5	-	0.6	0.9	114.5	1.2
Healthcare	211	426	-	-	-4.1	-4.1	-7.9	13.3	6.0	1.5	7.4	0.4
Al-Maidan Clinic for Oral Health Services Company KSCP	146	650	-	-	0.0	0.0	-5.8	15.1	2.5	2.1	5.7	0.3
Advanced Technology Co KSCP	57	380	-	-	-13.6	-13.6	-13.6	10.3	0.8	0.3	12.8	0.1
Yiaco Medical Company KPSC	8	4,853	-	-	0.0	0.0	0.0	-	111.3	0.5	-	0.0
Industrials	3,497	991	50.6	25.8	0.7	1.1	-8.2	24.5	1.4	2.8	14.0	7.3
Agility Public Warehousing Co KSCP	1,611	602	21.0	13.1	1.3	1.9	-16.4	39.7	1.1	2.4	21.0	3.4
Human Soft Holding Company KSCP	421	3,441	1.0	3.6	0.5	1.5	-2.2	7.3	3.5	4.6	5.5	0.9
ALAFCO Aviation Lease and Finance Company KSCP	207	217	33.0	6.0	0.9	1.4	6.9	-	0.9	1.9	10.2	0.4
Insurance	644	1,566	1.9	0.3	0.1	0.8	1.0	9.5	1.0	1.3	5.1	1.4
Gulf Insurance Group KSCP	289	1,015	0.0	0.0	0.1	1.6	0.0	10.1	1.0	0.5	3.5	0.6
Al Ahleia Insurance Co SAKP	114	515	0.2	0.1	0.0	0.0	3.4	6.9	0.8	1.1	8.1	0.2
Kuwait Insurance Company SAKP	104	536	0.1	0.1	-0.2	0.0	2.3	8.0	0.8	2.8	6.8	0.2
Real Estate	2,575	1,193	134.6	16.1	0.8	0.4	-1.3	28.5	1.1	7.8	18.9	5.4
Mabanee Company KPSC	1,054	849	1.5	1.2	1.9	-0.7	0.1	17.3	1.8	9.3	19.1	2.2
National Real Estate Co KSCP	202	102	22.7	2.4	0.0	1.2	-18.4	-	0.6	6.0	-	0.4
Salhia Real Estate Co KSCP	293	543	4.4	2.3	-0.2	0.0	5.8	17.9	1.7	8.7	24.2	0.6
Technology	10	713	-	-	3.2	2.5	2.4	-	0.9	3.3	-	0.0
Automated Systems Co KPSC	10	98	0.1	0.0	3.2	2.5	2.4	-	0.9	3.3	-	0.0
Telecommunications	3,719	1,212	31.0	19.0	-0.7	1.2	2.6	13.6	2.1	1.5	6.3	7.8
Mobile Telecommunications Company KSCP	2,440	564	17.0	9.6	0.5	1.8	0.2	13.0	2.0	1.5	6.6	5.1
Kuwait Telecommunications Company KSCP	680	680	10.1	7.3	-5.9	-2.9	16.2	15.0	2.9	2.0	7.7	1.4
National Mobile Telecommunications Co KSCP	580	1,149	0.2	0.2	0.9	3.8	-0.9	14.9	1.1	0.9	3.2	1.2
Utilities	198	180	1.5	0.3	-1.1	-1.1	-4.3	14.8	1.7	3.9	16.2	0.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	198	180	1.5	0.3	-1.1	-1.1	-4.3	14.8	1.7	3.9	16.2	0.4

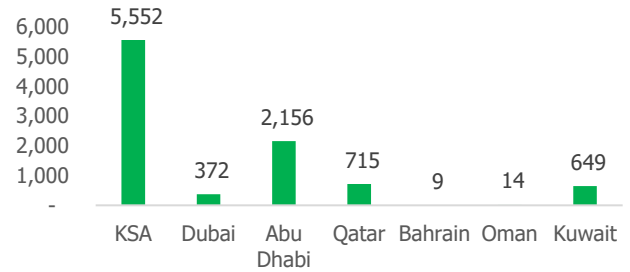
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,330	0.3	0.7	0.5	26.9	2.1	2.8
Saudi (TASI)	10,702	-1.1	-0.8	2.1	16.4	2.5	3.0
Abu Dhabi (ADI)	9,931	2.0	1.2	-2.7	17.8	2.7	2.2
Dubai (DFMGI)	3,383	1.6	2.4	1.4	9.0	1.1	4.1
Qatar(QE Index)	10,698	-3.7	-2.1	0.2	11.6	1.3	4.4
Oman(Muscat SM)	4,720	-0.7	0.4	-2.8	11.8	0.9	4.8
Bahrain (BAX)	1,921	-0.3	-0.4	1.4	7.1	1.0	-
S&P GCC Composite	141	-0.8	-0.4	1.2	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



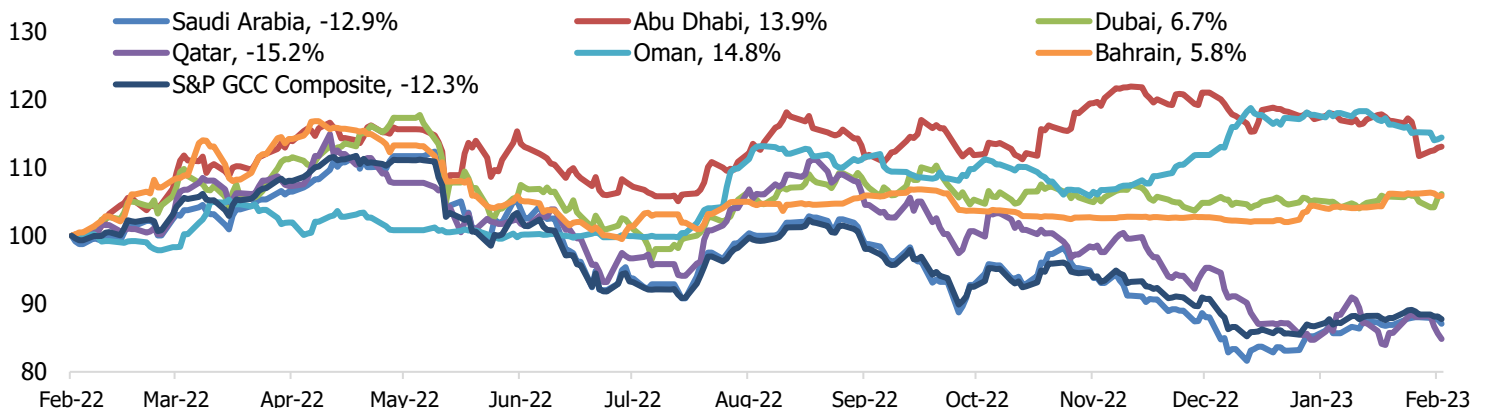
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,911	32.6	-0.9	-1.1	1.6	12.2	5.2	3.9	1,56,068	43%
Al-Rajhi Bank	86	80.5	-0.5	-1.8	7.0	19.2	3.7	1.1	4,355	15%
SABIC	73	91.4	-4.2	-1.4	2.2	12.9	1.5	4.6	1,836	-67%
SNB	58	48.8	1.1	3.2	-3.4	11.9	1.3	4.2	4,725	19%
STC	49	37.1	-0.9	0.5	1.4	15.4	2.5	4.3	3,541	21%
UAE										
IHC	237	396.0	-1.1	-1.0	-3.4	53.7	17.2	0.0	6,419	204%
Ad Natl Energy	98	3.2	2.6	-1.5	-6.7	45.7	5.2	0.9	2,099	54%
ETISALAT	63	26.7	8.6	3.8	16.7	24.9	5.7	3.1	2,484	2%
First Abu Dhabi Bank	42	14.1	3.7	3.7	-17.5	11.9	1.4	3.8	2,923	-24%
Emirates Nbd	23	13.5	4.2	4.2	3.8	6.8	0.9	4.5	4,314	72%
Qatar										
QNB	44	17.3	-6.3	-3.8	-3.8	12.1	1.5	3.5	3,967	14%
Industries Qatar	23	13.8	-0.2	-1.8	7.7	8.8	2.1	7.3	1,614	-21%
Qa Islamic Bk	12	19.2	-3.3	-2.4	3.4	11.9	1.7	3.3	1,035	11%
Ooredoo	8	9.0	0.5	1.2	-1.6	10.2	1.2	3.3	574	192%
Mesaieed Petro	8	2.2	-2.3	1.1	2.2	14.4	1.6	5.1	433	-18%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- The value of real estate transactions in Kuwait fell from KD 3.21 million in 2021 to KD 2.76 million in 2022, marking an annual fall of 14%. The number of deals decreased by 45% from 8115 deals in 2021 to 4470 by the end of 2022.
- Moody's has affirmed a stable outlook on Kuwaiti banking sector with a rating of A1, citing robust economic growth, moderating inflation, and strong financial performance of banks in the region.
- The Ministry of Finance announced that the predicted deficit in the Kuwait's general budget for the upcoming fiscal year (2023-2024) is estimated at KD 6.8 billion.
- The Public Authority for Housing Welfare (PAHW) has received bid contracts from 14 companies with the lowest value of the bids amounting to KD 112.797 for the construction maintenance of main road works, infrastructure service networks and rainwater tanks in the South Sabah Al-Ahmad project.

Financial News

- Gulf Bank reported a net profit for 2022 of KD 61.8 million, up 46.8% from 2021 and resulting in a profit per share of 19.45 fils.
- The National Bank of Kuwait (NBK) reported a net profit of KD 509.1 million in 2022, up from KD 362.2 million in 2022, registering an increase of 40.5% y/y.

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