

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	47,602	7,311	0.8	0.3	0.3	20.2	2.1
Main Market Index (PR)	9,799	5,678	1.0	1.5	1.5	16.0	1.5
Premier Market Index (PR)	37,803	8,113	0.7	0.0	0.0	21.5	2.3
Kuwait Islamic Index (PR)	22,061	97	1.3	-0.7	-0.7	15.8	1.5

Note: PR denotes Price Return indices

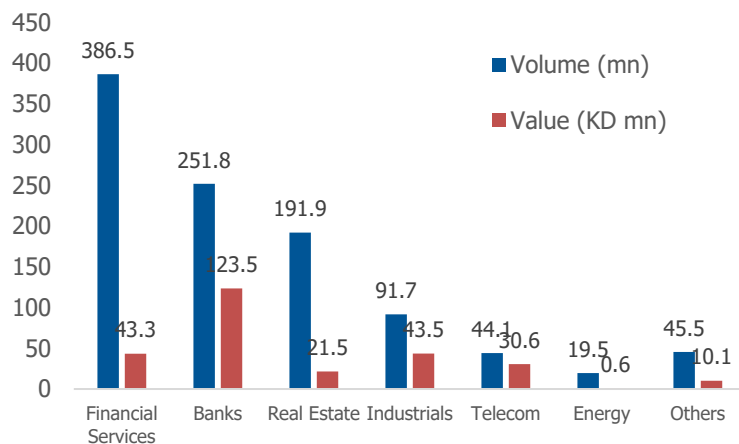
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	833.0	72.6
Agility Public Warehousing Company KSCP	594.0	31.6
Kuwait Telecommunications Company KSCP	723.0	23.1
Kuwait International Bank KSCP	203.0	20.3
National Bank of Kuwait SAKP	1,101.0	13.3

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Arabi Group Holdings KSCP	66.8	386.0	15.6
Burgan for Well Drilling Trading and Maintenance KSCP	34.5	129.0	15.2
Credit Rating and Collection Co KSCP	3.6	22.0	9.5
Noor Financial Investment Co KPSC	94.6	183.0	8.9
Coast Investment & Development Co KSCP	41.9	90.0	7.8

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al Madina for Finance and Investment	3	-16.7	1,897,530	7,364.6
First Qatar Real Estate Development	12	20.0	330,500	3,621.0
TAMKEEN HOLDING CO. (KSC)	3	61.9	312,949	1,064.0
AL-MAL INVESTMENT COMPANY (K.S.C.C.)	2	5.0	200,000	420.0
ALBAREEQ HOLDING CO.	10	-17.5	158,700	1,054.4

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait International Bank KSCP	203.0	99.4
GFH Financial Group BSC	78.5	88.1
Kuwait Finance House KSCP	833.0	87.0
Kuwait Real Estate Company KPSC	110.0	71.9
Aayan Leasing and Investment Company KSCP	142.0	64.1

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Senergy Holding Company KPSC	7.9	39.7	-10.4
Taameer Real Estate Investment Co KSCP	5.2	21.7	-6.9
Automated Systems Company KPSC	9.5	95.0	-5.7
Al Deera Holding Co KPSC	13.9	151.0	-5.6
Al Argan International Real Estate Company KSCP	23.3	87.8	-5.6

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	24,703,706	20,386,070	1.2x	1.0
Financial Services	8,658,861	7,692,162	1.1x	0.9
Industrials	8,708,722	8,911,753	0.9x	1.2
Real estate	4,303,803	3,467,320	1.2x	0.9
Consumer Disc	1,446,210	1,227,596	1.1x	0.9
Telecom	6,127,099	3,367,521	1.8x	0.9
Basic Materials	158,976	257,341	0.6x	0.9
Consumer Staples	221,952	275,088	0.8x	0.4
Utilities	156,043	92,629	1.6x	-
Energy	119,878	59,647	2.0x	0.4
Insurance	39,497	62,192	0.6x	0.1
Technology	6,212	2,348	2.6x	-
Healthcare	-	67	-	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

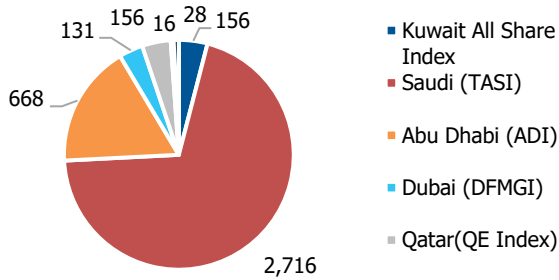
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	30,624	1,818	251.8	123.5	0.6	1.4	1.4	23.7	2.3	8.1	17.8	64.3
Kuwait Finance House KSCP	11,188	833	89.2	73.6	1.6	1.2	1.2	28.1	3.4	11.2	19.9	23.5
National Bank of Kuwait SAKP	8,321	1,101	20.2	21.9	0.1	2.1	2.1	18.1	2.1	7.9	10.4	17.5
Gulf Bank KSCP	1,022	319	19.4	6.1	4.2	1.6	1.6	16.7	1.4	4.8	0.1	2.1
Basic Materials	767	861	1.0	0.8	2.0	-0.5	-0.5	8.2	1.5	6.1	33.5	1.6
Boubyan Petrochemical Company KSCP	426	796	1.9	1.5	2.2	-0.5	-0.5	8.3	1.6	5.5	37.9	0.9
Al-Kout Industrial Projects Company KPSC	39	390	NA	NA	0.0	0.0	0.0	4.5	1.3	1.1	3.5	0.1
Kuwait Foundry Co.	21	289	0.0	0.0	3.2	-1.7	-1.7	12.3	1.2	27.5	NA	0.0
Consumer Discretionary	947	1,411	36.6	7.2	1.2	-5.1	-5.1	12.3	5.5	2.4	14.5	2.0
Jazeera Airways Co KSCP	361	1,640	1.7	2.8	0.0	-13.7	-13.7	12.5	9.7	2.1	8.6	0.8
Kuwait National Cinema Comapny KPSC	101	1,000	NA	NA	5.2	5.3	5.3	10.7	1.2	4.7	21.4	0.2
Sultan Center Food Products	29	100	1.7	0.2	0.5	-8.4	-8.4	NA	0.6	0.1	11.3	0.1
Consumer Staples	151	495	2.8	1.1	0.3	3.1	3.1	8.5	4.4	1.9	10.4	0.3
Mezzan Holding Company KSCP	127	409	3.4	1.4	0.7	4.1	4.1	NA	1.3	0.5	51.5	0.3
Livestock Transport and Trading Co KPSC	23	108	0.1	0.0	-1.8	-1.8	-1.8	NA	0.7	0.5	NA	0.0
Energy	240	1,149	19.5	0.6	3.1	0.9	0.9	9.9	1.1	3.1	7.3	0.5
Independent Petroleum Group KSCP	94	500	0.0	0.0	5.3	-2.0	-2.0	12.0	0.9	0.1	8.1	0.2
National Petroleum Services Company KSCP	80	800	0.0	0.0	-2.1	1.4	1.4	11.2	1.9	2.3	6.7	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	35	129	0.6	0.1	15.2	12.2	12.2	10.4	0.5	0.6	8.0	0.1
Financial Services	4,029	1,267	386.5	43.3	0.6	0.8	0.8	10.6	1.6	5.6	9.9	8.5
Egypt Kuwait Holding Co SAE	421	366	0.7	0.3	0.3	-2.7	-2.7	5.7	2.1	1.3	3.0	0.9
National Industries Group Holding KPSC	470	215	14.3	3.2	-2.3	-0.9	-0.9	10.8	1.0	3.9	NA	1.0
Kuwait Projects Company Holding KSCP	576	114	17.7	2.1	-1.7	1.8	1.8	NA	0.6	0.9	114.3	1.2
Healthcare	220	444	-	-	0.0	-3.9	-3.9	13.6	5.8	1.5	7.8	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	146	650	0.0	0.0	0.0	-5.8	-5.8	15.1	2.5	2.1	5.7	0.3
Advanced Technology Co KSCP	66	440	NA	NA	0.0	0.0	0.0	11.9	1.0	0.4	13.3	0.1
Yiaco Medical Company KPSC	8	4,853	NA	NA	0.0	0.0	0.0	NA	111.3	0.5	NA	0.0
Industrials	3,471	984	91.7	43.5	1.7	-8.8	-8.8	24.2	1.4	2.8	13.9	7.3
Agility Public Warehousing Co KSCP	1,591	594	55.6	33.9	1.7	-17.5	-17.5	39.2	1.1	2.4	20.8	3.3
Human Soft Holding Company KSCP	419	3,424	0.8	2.7	-2.2	-2.7	-2.7	7.2	3.4	4.6	5.5	0.9
ALAFCO Aviation Lease and Finance Company KSCP	205	215	35.0	6.4	6.4	5.9	5.9	NA	0.9	1.9	10.2	0.4
Insurance	643	1,564	0.6	0.2	0.9	0.9	0.9	9.5	1.0	1.3	5.1	1.4
Gulf Insurance Group KSCP	289	1,014	NA	NA	0.0	-0.1	-0.1	10.1	1.0	0.5	3.5	0.6
Al Ahleia Insurance Co SAKP	114	515	0.0	0.0	5.3	3.4	3.4	6.9	0.8	1.1	8.1	0.2
Kuwait Insurance Company SAKP	104	537	0.2	0.1	0.4	2.5	2.5	8.0	0.8	2.8	6.8	0.2
Real Estate	2,557	1,184	191.9	21.5	0.7	-2.0	-2.0	27.2	1.2	8.0	18.9	5.4
Mabanee Company KPSC	1,035	833	1.5	1.2	0.2	-1.8	-1.8	17.2	1.8	9.5	19.2	2.2
National Real Estate Co KSCP	202	102	68.1	7.1	1.3	-18.4	-18.4	NA	0.6	6.0	NA	0.4
Salhia Real Estate Co KSCP	293	544	5.2	2.7	1.9	6.0	6.0	17.9	1.7	8.7	24.2	0.6
Technology	10	691	0.2	-	-5.7	-0.7	-0.7	-	0.9	3.2	-	0.0
Automated Systems Co KPSC	10	95	0.2	0.0	-5.7	-0.7	-0.7	NA	0.8	3.2	NA	0.0
Telecommunications	3,745	1,220	44.1	30.6	0.6	3.3	3.3	13.7	2.1	1.5	6.4	7.9
Mobile Telecommunications Company KSCP	2,429	561	14.2	8.1	0.2	-0.4	-0.4	12.9	2.0	1.5	6.6	5.1
Kuwait Telecommunications Company KSCP	723	723	28.9	21.5	4.2	23.6	23.6	15.9	3.1	2.2	8.3	1.5
National Mobile Telecommunications Co KSCP	574	1,139	0.5	0.5	-1.7	-1.7	-1.7	14.8	1.1	0.9	3.1	1.2
Utilities	200	182	4.5	0.8	0.6	-3.2	-3.2	15.0	1.7	3.9	16.2	0.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	200	182	4.5	0.8	0.6	-3.2	-3.2	15.0	1.7	3.9	16.2	0.4

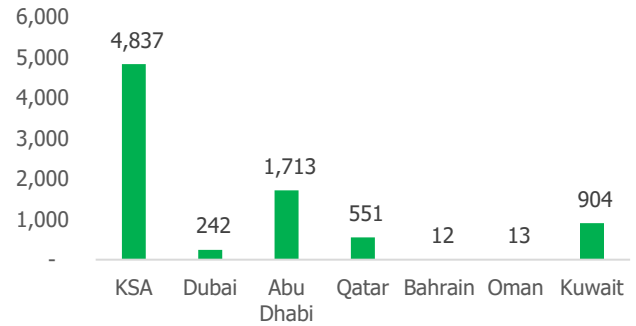
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,311	0.8	0.3	0.3	26.9	2.1	2.7
Saudi (TASI)	10,822	1.3	3.3	3.3	16.4	2.5	3.0
Abu Dhabi (ADI)	9,738	-4.4	-4.6	-4.6	18.3	2.8	2.1
Dubai (DFMGI)	3,329	-0.7	-0.2	-0.2	9.1	1.1	3.8
Qatar(QE Index)	11,110	2.8	4.0	4.0	12.0	1.3	4.2
Oman(Muscat SM)	4,751	-1.0	-2.2	-2.2	11.8	0.9	4.7
Bahrain (BAX)	1,928	0.0	1.7	1.7	7.1	1.0	-
S&P GCC Composite	143	1.1	2.5	2.5	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



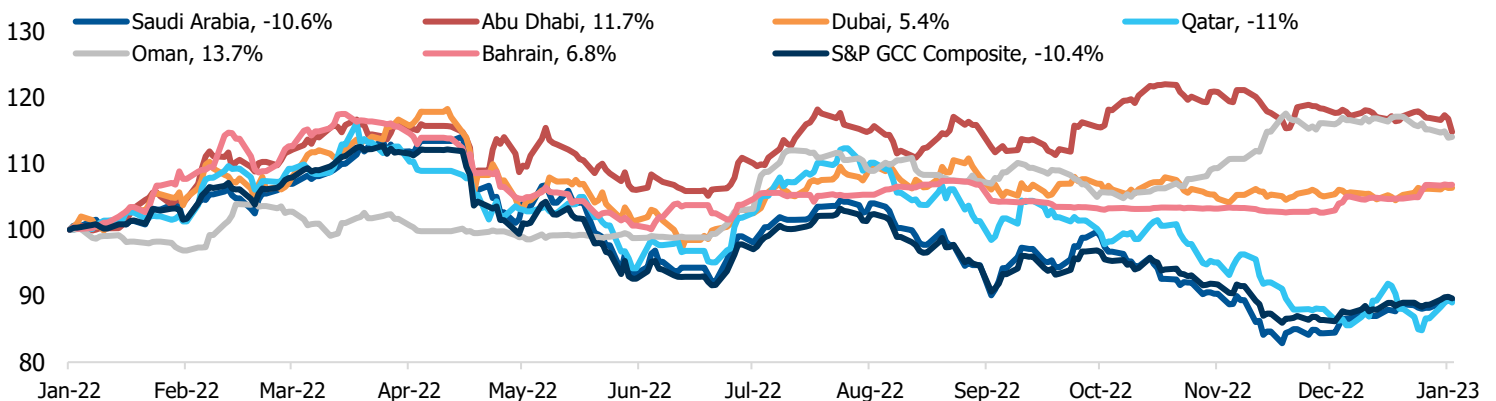
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,928	32.9	2.2	2.5	2.5	12.3	5.2	3.9	156,068	43%
Al-Rajhi Bank	86	80.9	4.1	7.6	7.6	19.3	3.8	1.1	4,355	15%
SABIC	76	95.4	1.0	6.7	6.7	13.5	1.6	4.4	1,836	-67%
SNB	58	48.3	0.4	-4.5	-4.5	11.8	1.3	4.2	4,725	19%
STC	50	37.5	-0.1	2.3	2.3	15.6	2.6	4.3	3,541	21%
UAE										
IHC	239	400.5	-1.0	-2.3	-2.3	54.3	17.4	0.0	6,419	204%
Ad Natl Energy	96	3.1	-10.6	-9.0	-9.0	44.5	5.1	0.9	2,099	54%
ETISALAT	58	24.6	-4.2	7.4	7.4	22.9	5.2	3.1	2,484	2%
First Abu Dhabi Bank	41	13.6	-13.4	-20.5	-20.5	11.5	1.3	3.6	2,923	-24%
Emirates Nbd	22	13.0	0.8	-0.4	-0.4	6.5	0.9	4.6	4,314	72%
Qatar										
QNB	47	18.5	5.1	2.7	2.7	12.9	1.6	3.2	3,967	14%
Industries Qatar	23	13.8	0.9	8.0	8.0	8.8	2.1	7.2	1,614	-21%
Qa Islamic Bk	13	19.9	4.5	7.0	7.0	12.3	1.7	2.9	1,035	11%
Ooredoo	8	9.0	-2.6	-2.1	-2.1	10.1	1.2	3.3	574	192%
Masraf Al Rayan	8	3.1	1.1	-3.2	-3.2	20.9	1.2	5.5	334	-41%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait is working on implementing sustainable energy projects totaling \$6.3 billion, however it only has 0.5% of the installed clean energy capacity.
- The Central bank of Kuwait (CBK) raised its discount rate by 50 basis points to 4% from 3.50% to suppress inflation and maintain currency stability.
- The real GDP and inflation rates in Kuwait are expected to increase by 2.8% and 3.2%, respectively, in 2023, according to the UN prediction.
- Oil revenues for FY 2022–2023 are forecast to surpass KD 25 billion for the first time in years, after revenues in the previous three quarters were roughly KD 20 billion, as oil prices are likely to remain constant in 2023.

Financial News

- Kuwait Airways reported a revenue rise of 115% in 2022 compared to 2021 and 10% compared to Pre-Pandemic level 2019. It also reported a loss of KD 55 million.
- Aayan Leasing and Investment reported a net profit of KD 2.3 million in Q4 2022 compared to KD 479,453 a year ago. It also announced a cash dividend of 7.5 fils per share.

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