

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	46,939	7,209	-1.9	-5.0	2.4	19.8	2.1
Main Market Index (PR)	9,616	5,572	-1.5	-1.9	-5.3	13.5	1.7
Premier Market Index (PR)	37,323	8,010	-2.0	-5.7	4.9	21.9	2.3
Kuwait Islamic Index (PR)	21,706	96	-1.2	-4.5	-4.2	15.6	1.5

Note: PR denotes Price Return indices

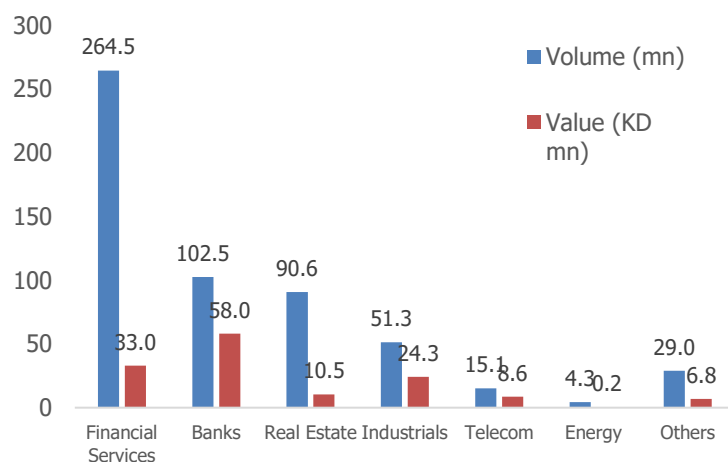
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	804.0	33.6
Agility Public Warehousing Company KSCP	681.0	15.4
National Bank of Kuwait SAKP	1,075.0	10.3
Mobile Telecommunications Company KSCP	550.0	7.3
National Industries Group Holding KPSC	218.0	5.7

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Arabi Group Holdings KSCP	56.4	326.0	15.2
Al Madar Finance and Investment Co KSCP	22.2	104.0	8.3
Asiya Capital Investments Company KSCP	41.5	51.9	7.9
National International Holding Co KSCP	29.6	126.0	7.7
Securities House KSCP	31.5	74.0	7.2

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
INTERNATIONAL RESORTS CO. K.S.C.C	19.3	1.0	400,000	7,739
ALBAREEQ HOLDING CO.	10.5	5.0	353,606	4,221
Al Madina for Finance and Investment	2.5	-3.8	221,049	570
ALSALAM GROUP HOLDING CO	6.0	-14.3	201,000	806
ABYAAR REALESTATE DEVELOPMENT	1.8	-14.3	200,000	360

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	76.0	46.6
Kuwait Finance House KSCP	804.0	41.4
Aayan Leasing and Investment Company KSCP	135.0	37.4
National Industries Group Holding KPSC	218.0	26.4
International Financial Advisors KPSC	98.5	22.7

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Metal and Recycling Co KSCP	5.3	53.0	-18.5
National Real Estate Co KSCP	253.6	128.0	-12.3
Salbookh Trading Co KSCP	1.6	14.9	-9.1
United Real Estate Company SAKP	99.1	69.3	-8.6
Al Safat Investment Co KSCP	30.0	106.0	-7.8

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	11,605,196	19,804,432	0.5x	1.0
Financial Services	6,608,269	8,450,261	0.7x	0.9
Industrials	4,857,471	5,403,840	0.8x	1.2
Real estate	2,107,778	3,036,181	0.6x	0.9
Telecom	1,711,826	2,566,542	0.6x	0.9
Consumer Disc	777,545	934,003	0.8x	0.9
Consumer Staples	282,874	397,377	0.7x	0.4
Basic Materials	138,726	274,927	0.5x	0.8
Utilities	111,491	110,194	1.0x	-
Energy	42,997	42,124	1.0x	0.4
Insurance	33,102	45,899	0.7x	0.1
Technology	923	10,349	0.0x	0.3
Healthcare	21	8,654	0.0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

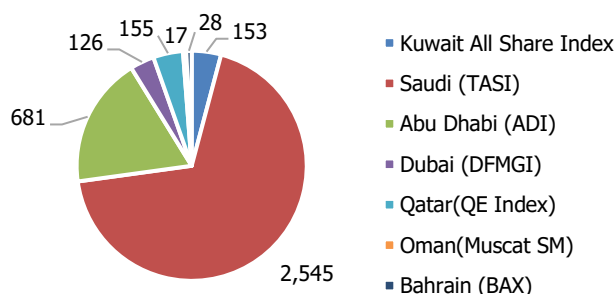
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	29,859	1,773	102.5	58.0	-2.0	-4.9	9.3	23.0	2.3	7.9	17.4	63.6
Kuwait Finance House KSCP	10,791	804	59.1	48.3	-2.9	-7.2	6.3	27.1	3.3	10.8	19.1	23.0
National Bank of Kuwait SAKP	8,119	1,075	26.7	28.8	-1.1	-4.2	13.2	17.7	2.1	7.7	10.0	17.3
Ahli United Bank KSCP	708	283	0.6	0.2	-1.0	-2.4	-3.8	25.0	1.0	5.3	8.6	1.5
Basic Materials	771	868	0.9	0.7	0.2	-1.5	-15.3	8.3	1.5	6.2	33.7	1.6
Boubyan Petrochemical Company KSCP	429	803	1.0	0.8	0.2	-1.7	-5.8	8.4	1.6	5.5	38.2	0.9
Al-Kout Industrial Projects Company KPSC	39	390	NA	NA	0.0	0.0	-21.4	4.5	1.3	1.1	3.5	0.1
Kuwait Foundry Co.	21	296	0.0	0.0	-0.7	-0.7	-19.8	12.6	1.2	28.2	NA	0.0
Consumer Discretionary	984	1,469	19.8	3.9	0.4	-0.7	9.9	13.1	6.4	2.6	14.6	2.1
Jazeera Airways Co KSCP	406	1,846	1.0	1.9	1.7	2.6	43.1	14.1	10.9	2.3	9.4	0.9
Kuwait National Cinema Comapny KPSC	101	995	0.1	0.1	1.5	-0.4	12.8	10.6	1.2	4.6	21.4	0.2
Sultan Center Food Products	31	108	0.6	0.1	0.0	-9.2	-48.6	NA	0.7	0.2	11.5	0.1
Consumer Staples	148	486	3.7	1.4	-0.5	-0.4	-33.5	10.9	5.6	2.2	12.3	0.3
Mezzan Holding Company KSCP	123	396	4.6	1.8	0.3	1.5	-31.4	NA	1.3	0.5	50.5	0.3
Livestock Transport and Trading Co KPSC	25	115	0.1	0.0	-4.2	-9.4	-36.8	NA	0.7	0.5	NA	0.1
Energy	235	1,126	4.3	0.2	-2.0	3.1	-21.2	9.9	1.2	3.1	8.3	0.5
Independent Petroleum Group KSCP	90	480	0.0	0.0	-3.0	-1.0	-18.4	12.1	0.8	0.1	10.9	0.2
National Petroleum Services Company KSCP	82	820	0.1	0.1	-0.6	12.3	0.0	11.4	1.9	2.4	6.9	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	31	115	0.5	0.1	-1.7	-2.5	-14.0	9.3	0.4	0.6	7.7	0.1
Financial Services	3,996	1,259	264.5	33.0	-1.1	-5.5	-11.5	10.6	1.6	5.6	9.7	8.5
Egypt Kuwait Holding Co SAE	422	374	0.3	0.1	0.3	-1.1	-11.8	5.7	2.1	1.3	3.0	0.9
National Industries Group Holding KPSC	477	218	27.9	6.2	-3.1	-9.5	-9.5	11.0	1.0	4.0	NA	1.0
Kuwait Projects Company Holding KSCP	581	115	11.4	1.3	1.8	-6.5	-19.0	NA	0.6	0.9	114.4	1.2
Healthcare	229	462	-	-	-0.4	1.7	-42.1	14.3	5.8	1.6	8.0	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	155	690	0.0	0.0	-0.6	-0.6	-49.9	16.0	2.6	2.2	6.2	0.3
Advanced Technology Co KSCP	66	440	NA	NA	0.0	7.6	-15.1	11.9	1.0	0.4	13.3	0.1
Yiaco Medical Company KPSC	8	4,853	NA	NA	0.0	0.0	2.7	NA	111.3	0.5	NA	0.0
Industrials	3,676	1,040	51.3	24.3	-2.9	-8.5	-8.9	28.2	1.5	3.0	15.4	7.8
Agility Public Warehousing Co KSCP	1,822	681	27.2	19.3	-5.0	-13.5	-13.5	44.9	1.3	2.7	22.6	3.9
Human Soft Holding Company KSCP	413	3,379	0.7	2.4	0.1	0.7	4.8	7.1	3.4	4.6	5.4	0.9
ALAFCO Aviation Lease and Finance Company KSCP	192	202	39.5	7.3	-1.9	0.5	-7.3	NA	0.7	2.0	10.3	0.4
Insurance	637	1,548	1.6	0.2	0.4	0.3	1.0	9.5	1.0	1.3	5.0	1.4
Gulf Insurance Group KSCP	289	1,015	0.0	0.0	1.5	1.5	-5.1	10.1	1.0	0.5	3.5	0.6
Al Ahleia Insurance Co SAKP	110	498	0.0	0.0	0.6	-0.4	-1.4	6.6	0.8	1.1	7.8	0.2
Kuwait Insurance Company SAKP	101	518	0.1	0.0	-3.5	-3.4	33.9	7.7	0.8	2.7	6.5	0.2
Real Estate	2,627	1,217	90.6	10.5	-2.3	-5.0	-8.2	12.4	1.2	8.3	18.6	5.6
Mabanee Company KPSC	1,058	852	2.3	2.0	-0.8	-3.3	13.9	17.6	1.9	9.7	19.5	2.3
National Real Estate Co KSCP	254	128	10.0	1.4	-12.3	-14.7	-30.5	NA	0.8	7.6	NA	0.5
Salhia Real Estate Co KSCP	277	514	3.5	1.7	0.4	-3.0	2.0	16.9	1.6	8.2	23.4	0.6
Technology	10	706	-	-	3.3	-8.5	3.2	-	0.9	3.2	-	0.0
Automated Systems Co KPSC	10	97	0.4	0.0	3.3	-8.5	3.2	NA	0.9	3.2	NA	0.0
Telecommunications	3,566	1,162	15.1	8.6	-2.6	-4.3	6.7	13.0	1.9	1.4	6.0	7.6
Mobile Telecommunications Company KSCP	2,380	550	16.5	9.4	-3.8	-6.3	-7.6	12.7	2.0	1.4	6.5	5.1
Kuwait Telecommunications Company KSCP	573	574	1.7	1.0	0.3	-0.3	34.3	12.6	2.5	1.7	6.4	1.2
National Mobile Telecommunications Co KSCP	593	1,177	0.3	0.3	-0.3	0.6	88.6	15.3	1.1	1.0	3.2	1.3
Utilities	201	183	1.9	0.4	-2.7	-7.1	-19.7	15.0	1.7	3.9	16.3	0.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	201	183	1.9	0.4	-2.7	-7.1	-19.7	15.0	1.7	3.9	16.3	0.4

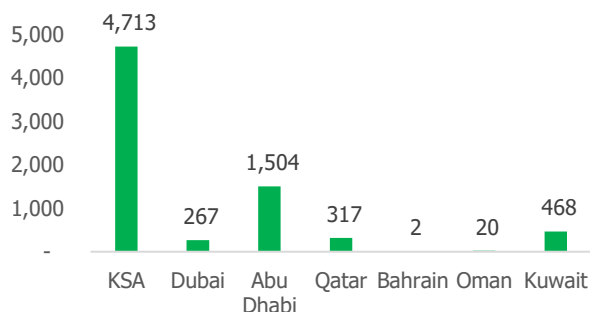
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,209	-1.9	-5.0	2.4	19.8	2.1	2.7
Saudi (TASI)	10,216	-0.7	-6.3	-9.4	15.8	2.4	3.3
Abu Dhabi (ADI)	10,306	-0.2	-2.3	21.4	18.6	2.9	2.0
Dubai (DFMGI)	3,316	-0.4	-0.2	3.8	8.8	1.0	3.3
Qatar(QE Index)	10,989	0.1	-7.9	-5.5	12.2	1.4	4.2
Oman(Muscat SM)	4,838	-0.4	4.9	17.2	12.0	0.9	4.5
Bahrain (BAX)	1,852	-0.1	-0.7	3.0	7.1	1.0	-
S&P GCC Composite	138	-0.7	-5.8	-8.3	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



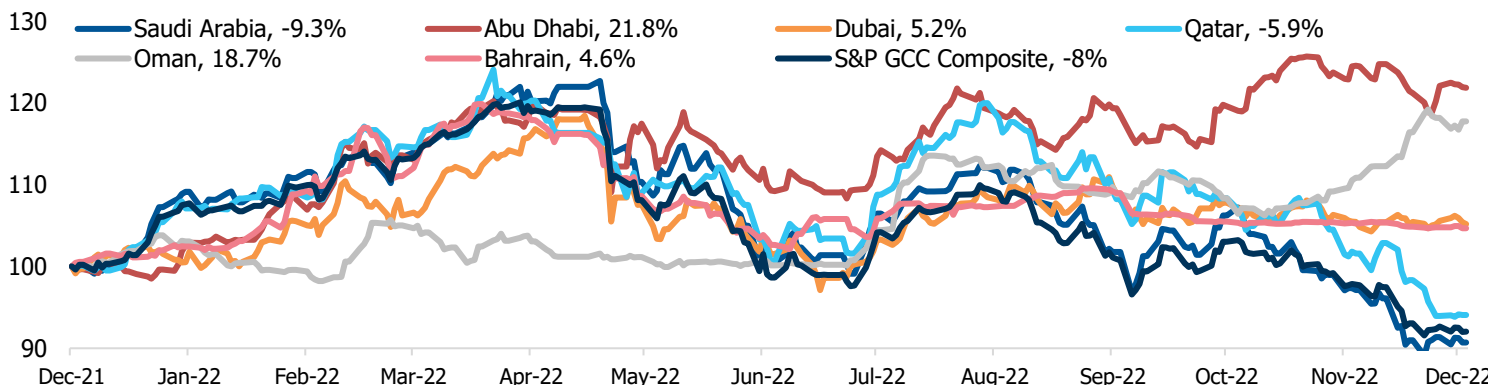
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,820	31.1	0.2	-7.2	-4.4	11.6	4.9	4.1	1,56,068	43%
Al-Rajhi Bank	78	73.2	-0.3	-9.1	-17.4	17.5	3.4	1.6	4,355	15%
SABIC	68	84.8	4.0	2.2	-26.9	12.0	1.4	5.0	1,836	-67%
SNB	58	48.5	-1.9	-5.6	-24.7	11.8	1.3	4.1	4,725	19%
STC	47	35.7	-1.8	-7.3	-20.7	14.8	2.4	4.5	3,541	21%
UAE										
IHC	244	409.0	0.1	0.5	169.1	55.4	17.8	0.0	6,419	204%
Ad Natl Energy	106	3.5	0.6	-0.6	167.2	49.5	5.7	0.8	2,099	54%
ETISALAT	56	23.8	-1.0	-7.9	-25.0	22.1	5.1	3.4	2,484	2%
First Abu Dhabi Bank	53	17.5	2.3	-0.6	-6.0	13.9	1.7	2.8	2,923	-24%
Emirates Nbd	22	13.1	-1.1	-1.5	-3.7	7.8	0.9	3.8	4,314	72%
Qatar										
QNB	46	18.1	3.1	-7.7	-10.4	13.0	1.6	3.0	3,967	14%
Industries Qatar	22	13.2	-0.2	-11.5	-14.9	8.4	2.0	7.6	1,614	-21%
Qa Islamic Bk	13	20.3	-1.9	-16.5	10.6	13.0	1.8	2.8	1,035	11%
Masraf Al Rayan	8	3.3	3.1	-7.2	-29.2	22.4	1.3	5.2	334	-41%
Ooredoo	8	9.2	1.5	3.4	30.7	10.3	1.2	3.3	574	192%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- IMF has estimated Kuwait's GDP to grow at above 8% in 2022 on back of increased oil prices and stable domestic demand.
- The Kuwait Integrated Petroleum Industries Company (KIPIC) has announced its intention to solicit bids for the Al-Zour petrochemical complex project worth \$10 billion, which is scheduled to begin construction in mid-2023.
- According to Fitch, unemployment rate among youth in Kuwait has increased and is at about 17% between 2012-2021, the highest rate among GCC regions.
- The 'New Kuwait 2035' framework has laid down nine new projects to be implemented in addition to the current projects in pipeline within next 5-10 years.
- The Electricity Interconnection Authority for Gulf Cooperation Council has started the implementation of Gulf Electricity interconnection expansion project aimed at easy transfer and sustainability of electrical energy among GCC countries.
- Kuwait's Capital Market Authority has urged all securities dealers to seek accuracy in regulations and analyses published in the media and social media for investing, purchasing, or selling securities and investment products.
- Boursa Kuwait has approved de-registration of Tharwa Investment Company as a Market Maker on Future Kid Entertainment and Real Estate Co. Security and the de-registration of KFH Capital Investment Company as a Market Maker on Mezzan Holding Company Security.
- Capital Market Authority has approved to deal in Boubyan Petrochemical Company's treasury shares for a period of 6 months.
- Following the modification of service fees for chalets and agricultural plots, Kuwait's Ministry of Finance has issued a new decision to collect 30% of the contracts money concluded by subcontractors of state-owned property.

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