

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	46,484	7,231	-0.2	1.8	2.7	22.3	2.3
Main Market Index (PR)	9,700	5,429	0.3	1.7	-7.8	12.6	1.3
Premier Market Index (PR)	36,784	8,091	-0.3	1.8	5.9	24.7	2.5
Kuwait Islamic Index (PR)	20,958	96	0.0	1.7	-4.3	9.2	1.2

Note: PR denotes Price Return indices

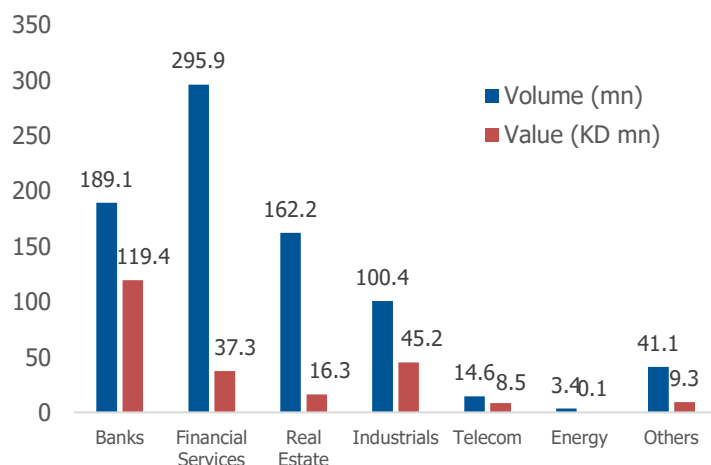
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	801.0	66.0
National Bank of Kuwait SAKP	1,055.0	31.7
Agility Public Warehousing Company KSCP	767.0	30.2
Aayan Leasing and Investment Company KSCP	124.0	9.6
Mobile Telecommunications Company KSCP	597.0	7.5

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Metal and Recycling Co KSCP	7.5	75.0	25.0
Osoul Investment Co KSCP	11.6	91.8	22.4
Taameer Real Estate Investment Co KSCP	5.8	24.0	18.8
Al-Maidan Clinic for Oral Health Services Company KSCP	156.4	695.0	10.0
Kuwait Business Town Real Estate Company K.P.S.C	31.1	54.0	8.0

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al-Themar International Holding Co.	87	41.8	1,400,000	121,100.0
Abyaar Real Estate Development	2	5.9	878,793	1,799.2
National Shooting Company	30	0.0	273,622	8,208.7
Ikarus Petroleum Industries Co.	115	2.7	151,347	17,224.9
Real Estate Facilities Company	90	-0.6	100,487	9,061.3

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait Finance House KSCP	801.0	81.5
Aayan Leasing and Investment Company KSCP	124.0	77.4
National Consumer Holding Company KSCP	110.0	45.6
ALAFCO Aviation Lease and Finance Co KSCP	163.0	40.2
Agility Public Warehousing Company KSCP	767.0	39.9

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Real Estate Holding Co KPSC	6.2	32.5	-11.4
National Petroleum Services Company KSCP	67.1	671.0	-10.5
ALAFCO Aviation Lease and Finance Co KSCP	155.2	163.0	-9.9
Sokouk Holding Co KSCP	13.9	23.5	-9.6
Mena Real Estate Co KSCP	4.0	29.3	-8.2

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	23,877,873	37,216,972	0.6x	1.1
Financial Services	7,463,793	8,202,574	0.9x	0.9
Industrials	9,041,933	8,852,748	1.0x	1.2
Telecom	1,703,053	2,648,236	0.6x	0.9
Real estate	3,257,306	2,973,345	1.0x	0.9
Consumer Disc	848,341	1,112,884	0.7x	0.9
Consumer Staples	407,538	381,939	1.0x	0.3
Basic Materials	437,440	482,254	0.9x	0.8
Utilities	80,618	117,005	0.6x	-
Energy	29,005	60,834	0.4x	0.4
Insurance	104,994	94,329	1.1x	0.1
Technology	3,651	1,746	2.0x	0.4
Healthcare	5	5	1x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

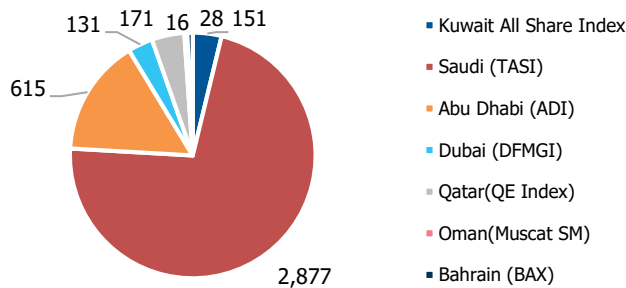
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>29,721</b>	<b>1,769</b>	<b>189.1</b>	<b>119.4</b>	<b>-0.4</b>	<b>1.5</b>	<b>9.0</b>	<b>24.9</b>	<b>2.5</b>	<b>8.7</b>	<b>16.8</b>	<b>63.9</b>
Kuwait Finance House KSCP	10,660	801	81.5	66.0	-1.2	-4.8	5.9	27.0	3.3	10.7	18.8	22.9
National Bank of Kuwait SAKP	7,967	1,055	30.1	31.7	0.0	8.1	11.1	17.4	2.0	7.5	9.8	17.1
Ahli United Bank BSC	3,357	305	NA	NA	0.0	0.0	20.7	17.9	2.0	7.7	19.2	7.2
<b>Basic Materials</b>	<b>770</b>	<b>863</b>	<b>5.5</b>	<b>2.2</b>	<b>0.4</b>	<b>-4.2</b>	<b>-15.7</b>	<b>9.2</b>	<b>1.2</b>	<b>4.3</b>	<b>26.8</b>	<b>1.7</b>
Boubyan Petrochemical Company KSCP	424	793	1.5	1.2	-2.3	-4.5	-6.9	9.0	1.6	5.6	40.2	0.9
Qurain Petrochemical Industries Company KSCP	286	260	3.9	1.0	4.8	-4.1	-25.1	9.9	0.6	1.1	12.0	0.6
Al-Kout Industrial Projects Company KPSC	39	390	NA	NA	0.0	-3.9	-21.4	4.9	1.4	1.1	3.9	0.1
<b>Consumer Discretionary</b>	<b>708</b>	<b>1,386</b>	<b>26.8</b>	<b>4.2</b>	<b>-0.8</b>	<b>0.1</b>	<b>3.7</b>	<b>12.4</b>	<b>6.8</b>	<b>2.5</b>	<b>11.1</b>	<b>1.5</b>
Jazeera Airways Co KSCP	365	1,659	1.2	2.0	-2.4	0.2	28.6	13.4	12.0	2.6	9.3	0.8
Kuwait National Cinema Comapny KPSC	87	862	0.0	0.0	1.4	-3.1	-2.3	8.4	1.1	6.9	17.7	0.2
Sultan Center Food Products	32	112	0.6	0.1	0.0	-2.6	-46.7	0.9	0.6	0.2	11.4	0.1
<b>Consumer Staples</b>	<b>141</b>	<b>463</b>	<b>5.6</b>	<b>2.0</b>	<b>0.5</b>	<b>-1.0</b>	<b>-36.7</b>	<b>30.3</b>	<b>1.0</b>	<b>0.5</b>	<b>11.0</b>	<b>0.3</b>
Mezzan Holding Company KSCP	114	366	5.5	2.0	-1.1	-2.1	-36.6	37.5	1.1	0.5	13.6	0.2
Livestock Transport and Trading Co KPSC	27	125	0.1	0.0	7.8	4.2	-31.3	NA	0.8	0.5	NA	0.1
<b>Energy</b>	<b>210</b>	<b>1,006</b>	<b>3.4</b>	<b>0.1</b>	<b>-3.4</b>	<b>-5.7</b>	<b>-29.5</b>	<b>12.5</b>	<b>1.0</b>	<b>2.5</b>	<b>12.7</b>	<b>0.5</b>
Independent Petroleum Group KSCP	81	430	NA	NA	0.0	-9.1	-26.9	14.4	0.8	0.1	22.9	0.2
National Petroleum Services Company KSCP	67	671	0.0	0.0	-10.5	-10.5	-18.2	12.0	1.7	2.1	6.4	0.1
Burgan for Well Drilling Trading and Maintenance KSCP	30	113	0.8	0.1	-0.9	5.1	-15.4	9.5	0.4	0.6	7.9	0.1
<b>Financial Services</b>	<b>3,699</b>	<b>1,255</b>	<b>295.9</b>	<b>37.3</b>	<b>-1.5</b>	<b>0.1</b>	<b>-11.8</b>	<b>9.2</b>	<b>1.9</b>	<b>6.4</b>	<b>8.1</b>	<b>8.0</b>
Egypt Kuwait Holding Co SAE	406	373	2.0	0.8	-3.1	-2.9	-12.0	5.8	2.1	1.4	3.4	0.9
National Industries Group Holding KPSC	501	229	27.0	6.3	-3.0	0.0	-5.0	5.3	1.0	4.2	NA	1.1
Kuwait Projects Company Holding KSCP	317	120	12.7	1.5	0.0	-9.8	-15.5	307.7	0.6	0.5	101.3	0.7
<b>Healthcare</b>	<b>239</b>	<b>482</b>	<b>-</b>	<b>-</b>	<b>4.8</b>	<b>4.8</b>	<b>-39.5</b>	<b>13.4</b>	<b>3.6</b>	<b>1.6</b>	<b>8.6</b>	<b>0.5</b>
Al-Maidan Clinic for Oral Health Services Company KSCP	156	695	0.0	0.0	10.0	9.9	-49.6	15.3	2.8	2.2	6.2	0.3
Advanced Technology Co KSCP	75	499	0.0	0.0	-4.0	-4.0	-3.7	10.8	1.1	0.5	14.6	0.2
Yiaco Medical Company KPSC	8	450	NA	NA	0.0	0.0	2.7	NA	43.5	0.5	-1.9	0.0
<b>Industrials</b>	<b>3,830</b>	<b>1,083</b>	<b>100.4</b>	<b>45.2</b>	<b>1.3</b>	<b>6.5</b>	<b>-5.1</b>	<b>37.5</b>	<b>1.5</b>	<b>3.6</b>	<b>15.7</b>	<b>8.2</b>
Agility Public Warehousing Co KSCP	2,052	767	39.9	30.2	3.2	14.8	-2.6	58.9	1.3	3.8	21.7	4.4
Human Soft Holding Company KSCP	407	3,328	0.6	1.9	1.5	1.6	3.2	7.7	3.7	4.7	5.8	0.9
ALAFCO Aviation Lease and Finance Company KSCP	155	163	40.2	7.1	-9.9	-6.3	-25.2	NA	0.6	1.6	9.9	0.3
<b>Insurance</b>	<b>633</b>	<b>1,529</b>	<b>0.9</b>	<b>0.5</b>	<b>0.7</b>	<b>1.9</b>	<b>-0.3</b>	<b>6.6</b>	<b>1.0</b>	<b>1.4</b>	<b>4.9</b>	<b>1.4</b>
Gulf Insurance Group KSCP	280	985	0.2	0.2	-0.6	-1.0	-7.9	4.2	1.1	0.6	3.8	0.6
Al Ahleia Insurance Co SAKP	114	519	0.5	0.3	4.6	9.0	2.8	7.2	0.9	1.1	8.5	0.2
Kuwait Insurance Company SAKP	95	490	0.2	0.1	1.7	8.9	26.6	7.6	0.7	2.7	6.3	0.2
<b>Real Estate</b>	<b>2,611</b>	<b>1,216</b>	<b>162.2</b>	<b>16.3</b>	<b>0.0</b>	<b>1.2</b>	<b>-8.3</b>	<b>12.8</b>	<b>1.2</b>	<b>8.3</b>	<b>18.1</b>	<b>5.6</b>
Mabanee Company KPSC	1,079	869	2.2	1.9	0.0	0.7	16.2	18.0	1.9	9.9	19.8	2.3
National Real Estate Co KSCP	279	141	14.7	2.1	0.7	5.2	-23.4	1.3	0.8	8.1	NA	0.6
Salhia Real Estate Co KSCP	247	458	4.8	2.2	-0.4	2.7	-9.1	19.6	1.5	8.3	25.9	0.5
<b>Technology</b>	<b>9</b>	<b>629</b>	<b>0.2</b>	<b>-</b>	<b>-1.3</b>	<b>6.7</b>	<b>-8.1</b>	<b>-</b>	<b>0.8</b>	<b>3.0</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	9	86	0.2	0.0	-1.3	6.7	-8.1	NA	0.8	3.0	NA	0.0
<b>Telecommunications</b>	<b>3,706</b>	<b>1,209</b>	<b>14.6</b>	<b>8.5</b>	<b>1.0</b>	<b>3.9</b>	<b>10.9</b>	<b>13.8</b>	<b>2.1</b>	<b>1.5</b>	<b>6.2</b>	<b>8.0</b>
Mobile Telecommunications Company KSCP	2,583	597	12.6	7.5	0.2	2.1	0.3	14.1	2.2	1.6	6.8	5.6
Kuwait Telecommunications Company KSCP	576	577	1.1	0.6	0.9	4.2	35.0	13.3	2.6	1.9	6.7	1.2
National Mobile Telecommunications Co KSCP	528	1,047	0.4	0.4	5.1	13.8	67.8	13.6	1.0	0.9	2.9	1.1
<b>Utilities</b>	<b>209</b>	<b>190</b>	<b>2.1</b>	<b>0.4</b>	<b>-1.0</b>	<b>-2.6</b>	<b>-16.7</b>	<b>14.5</b>	<b>2.1</b>	<b>4.1</b>	<b>16.1</b>	<b>0.4</b>
Shamal Az-Zour Al-Oula Power and Water Company KACP	209	190	2.1	0.4	-1.0	-2.6	-16.7	14.5	2.1	4.1	16.1	0.4

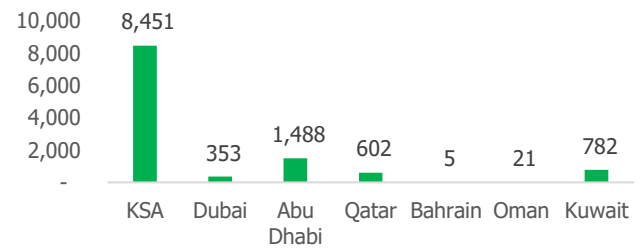
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,231	-0.2	1.8	2.7	22.3	2.3	2.8
Saudi (TASI)	11,710	-2.1	2.7	3.8	18.2	2.8	2.9
Abu Dhabi (ADI)	10,287	1.7	5.5	21.2	21.3	2.9	2.0
Dubai (DFMGI)	3,349	-1.5	0.3	4.8	9.3	1.1	3.2
Qatar(QE Index)	12,262	-3.1	-3.4	5.5	13.7	1.5	3.7
Oman(Muscat SM)	4,401	-1.2	-2.8	6.6	12.0	0.8	4.8
Bahrain (BAX)	1,864	-0.2	-1.0	3.7	7.1	1.0	-
S&P GCC Composite	152	-1.5	2.2	1.2	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



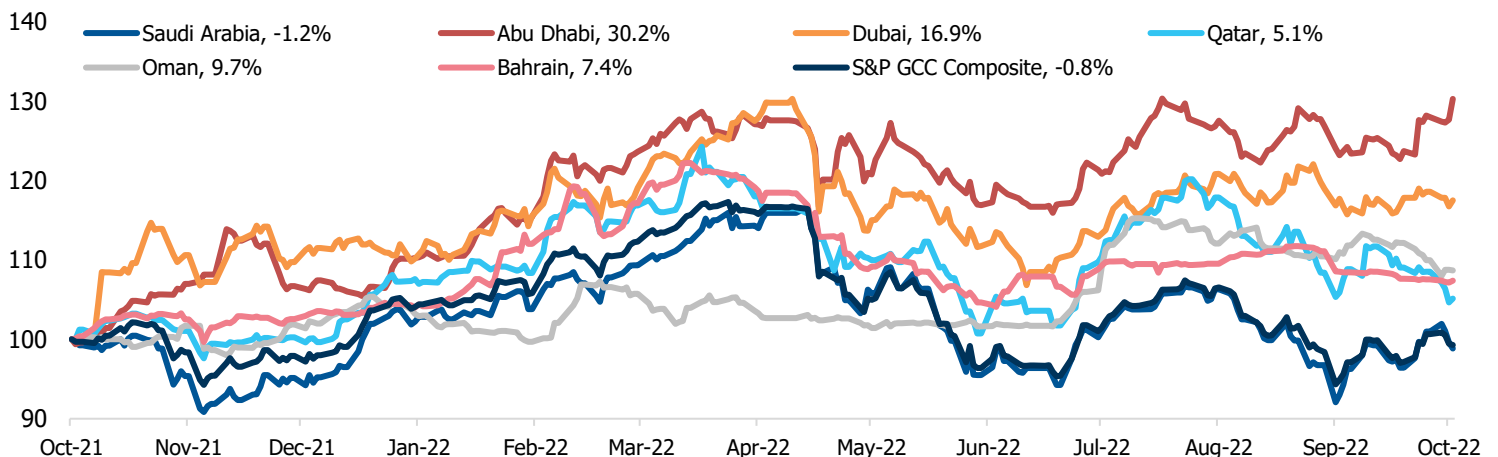
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M. Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2022	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	2,031	34.7	-3.7	-3.2	6.6	14.1	5.9	3.7	NA	NA
Al-Rajhi Bank	93	87.0	-0.8	7.0	-1.8	21.5	4.3	1.4	4,355	15%
SABIC	72	89.8	-2.9	1.1	-22.6	10.8	1.5	5.0	NA	NA
SNB	71	59.8	-9.0	-5.2	-7.1	15.4	1.7	3.3	NA	NA
Saudi Arabian Mining - Maaden	54	82.7	6.6	18.8	110.7	21.3	4.9	0.0	NA	NA
<b>UAE</b>										
IHC	200	402.9	4.1	13.2	165.1	80.4	30.1	0.0	NA	NA
Ad Natl Energy	89	2.9	11.9	21.2	124.8	44.4	4.9	1.0	NA	NA
ETISALAT	60	25.4	4.1	8.7	-19.9	23.6	4.7	3.2	NA	NA
First Abu Dhabi Bank	52	17.3	-3.4	-3.1	-7.1	13.7	1.7	2.8	2,923	-24%
Emirates Nbd	23	13.3	1.5	3.1	-2.2	7.9	1.0	3.8	4,314	72%
<b>Qatar</b>										
QNB	49	19.3	-0.4	-2.9	-4.3	13.9	1.7	2.9	3,967	14%
Industries Qatar	26	15.9	-5.1	-6.2	2.3	10.1	2.4	6.3	1,614	-21%
Qa Islamic Bk	16	24.2	-0.4	-2.0	32.0	15.5	2.2	2.4	1,035	11%
Masraf Al Rayan	10	3.8	-6.5	-6.7	-17.2	26.2	1.5	4.4	334	-41%
Ezdan Holding	9	1.2	-2.8	-0.2	-7.0	218.8	1.0	0.0	59	-4%

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- The total value of Kuwait export to the world reached 312.1 million dinars (Approximately \$ 1 billion) in first seven months of 2022. The highest percentage of Kuwait export went to GCC countries with a value of KD 183.7 million, followed by group of Arab countries with KD 95.9 million.
- Energy, fuel subsidy consume more than half of Kuwait Government budget's total subsidy nearly KD 2.03 billion out of KD 4 billion.
- The State Audit Bureau highlighted in a report that a number of steps must be taken in order to address the general budget's ongoing fiscal deficit in recent years, the most crucial of which is to diversify public revenue sources and lessen its reliance on oil earnings while adhering to a rigorous financial plan.
- The new "buy now, pay later" product will be tested by the central bank of Kuwait (CBK) in its regulator sandbox environment before being on sale in the country. The CBK has praised the effort as one of the bank's unique business strategies.

## Financial News:

- Warba Bank reported a net profit of KD 3.8 million, compared to KD 3.1 million for the same period in 2021, improving by 22.6% year-on-year.
- Ahli United Bank reported net profit for its shareholders of KD 10.1 million up to the end of Q3 of 2022; an increase of 12.2% compared to the same period last year.
- Ooredoo Kuwait reported a net profit of KD 12 million, compared to KD 6.5 million for the same period in 2021, improving by 84.6% year-on-year.
- Mabaneer reported net profit of KD 15.5 million up to the end of Q3 of 2022; an increase of 9.2% compared to the same period last year.
- Commercial Facilities Company reported a net profit of KD 1.3 million, compared to KD 4.8 million for the same period in 2021.

## CONTACT DETAILS

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