

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	44,909	6,987	-2.7	-1.7	-0.8	21.7	2.2
Main Market Index (PR)	9,373	5,222	-2.9	-2.2	-11.3	12.3	1.2
Premier Market Index (PR)	35,536	7,827	-2.7	-1.5	2.5	24.0	2.5
Kuwait Islamic Index (PR)	20,183	93	-2.2	-0.9	-6.7	9.0	1.2

Note: PR denotes Price Return indices

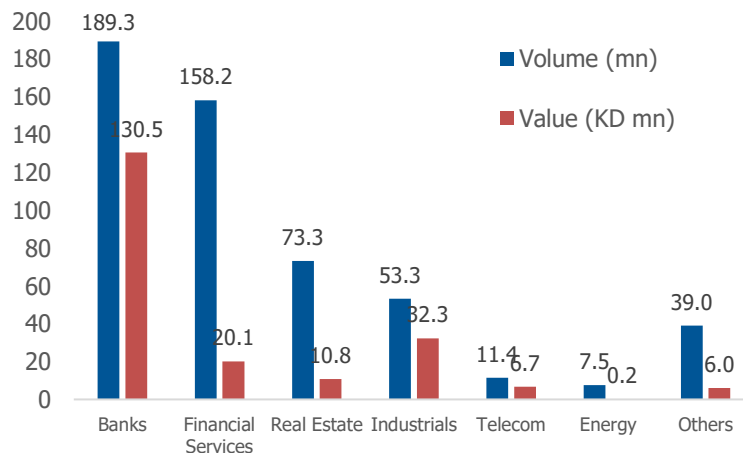
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	772.0	102.4
Agility Public Warehousing Company KSCP	669.0	25.1
National Bank of Kuwait SAKP	1,020.0	13.7
Gulf Bank KSCP	320.0	7.0
Mobile Telecommunications Company KSCP	580.0	6.3

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Osoul Investment Co KSCP	9.7	77.0	11.6
Aqar Real Estate Investment Co SAK	13.9	59.2	9.4
Hayat Communications Co KSCP	5.9	64.0	9.2
Al Masaken International Real Estate Development Co KSCP	3.1	30.8	8.1
Kuwait Insurance Company SAKP	93.1	480.0	7.6

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
KGL Logistics Company	12.3	-14.6	842,588	10,453
ALBAREEQ HOLDING CO.	19.0	8.6	757,266	11,587
Al Madina for Finance and Investment	2.2	4.8	677,300	1,502
Grand Real Estate Projects (K.S.C.C)	12.7	27.0	500,000	6,184
ABYAAR REALESTATE DEVELOPMENT	3.9	69.6	499,111	1,099

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait Finance House KSCP	772.0	130.1
Agility Public Warehousing Company KSCP	669.0	37.3
National Consumer Holding Company KSCP	106.0	30.9
GFH Financial Group BSC	73.5	25.8
Gulf Bank KSCP	320.0	22.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al-Massaleh Real Estate Company KSCP	7.7	32.9	-19.8
Educational Holding Group SAK	51.7	2462.0	-17.9
National Mobile Telecommunications Co KSCP	418.0	830.0	-14.7
Al Safat Investment Co KSCC	27.1	95.8	-12.1
Al-Enmaa Real Estate Company KSCP	25.5	56.6	-10.9

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	70,637,618	34,704,201	2.0x	1.1
Industrials	7,520,544	8,042,421	0.9x	1.2
Financial Services	5,256,125	8,213,995	0.6x	0.9
Real estate	2,732,911	3,319,262	0.8x	0.9
Telecom	1,987,772	2,526,685	0.7x	0.9
Consumer Disc	989,632	1,825,438	0.5x	0.9
Consumer Staples	455,736	352,078	1.2x	0.3
Basic Materials	173,337	313,632	0.5x	0.8
Utilities	81,449	131,172	0.6x	-
Energy	43,111	92,379	0.4x	0.4
Insurance	14,353	57,035	0.2x	0.1
Technology	1,845	1,616	1.1x	0.3
Healthcare	-	36	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

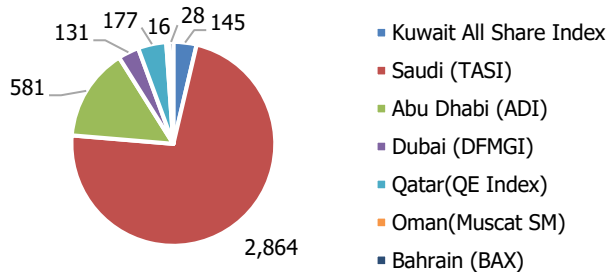
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	28,795	1,714	470.8	353.2	-3.0	-1.7	5.6	24.8	2.5	9.2	15.1	64.1
Kuwait Finance House KSCP	10,275	772	130.1	102.4	-6.3	-8.2	2.1	26.2	3.3	11.2	16.3	22.9
National Bank of Kuwait SAKP	7,697	1,020	13.4	13.7	-0.6	4.5	7.4	18.4	2.0	8.1	7.7	17.1
Ahli United Bank BSC	3,367	305	-	-	0.0	0.0	20.7	17.9	2.0	7.7	19.2	7.5
Basic Materials	757	849	2.1	0.9	-4.4	-5.8	-17.1	9.0	1.3	4.5	27.3	1.7
Boubyan Petrochemical Company KSCP	430	805	0.5	0.4	-0.9	-3.0	-5.5	9.1	1.6	5.7	40.6	1.0
Qurain Petrochemical Industries Company KSCP	266	242	1.4	0.3	-10.0	-10.7	-30.3	9.3	0.6	1.1	11.4	0.6
Al-Kout Industrial Projects Company KPSC	39	390	0.0	0.0	-3.9	-3.9	-21.4	4.9	1.4	1.1	3.9	0.1
Consumer Discretionary	721	1,405	37.5	4.9	0.0	1.4	5.1	12.7	7.2	2.6	11.2	1.6
Jazeera Airways Co KSCP	381	1,732	0.5	0.8	1.3	4.7	34.3	14.0	12.5	2.7	9.6	0.8
Kuwait National Cinema Comapny KPSC	89	885	0.0	0.0	-0.6	-0.6	0.3	8.6	1.1	7.1	18.0	0.2
Sultan Center Food Products	31	106	0.3	0.0	-5.4	-7.8	-49.5	0.8	0.6	0.2	11.3	0.1
Consumer Staples	139	456	6.2	2.3	-4.6	-2.5	-37.7	29.5	1.0	0.4	13.1	0.3
Mezzan Holding Company KSCP	113	364	5.1	1.9	-3.7	-2.7	-37.0	37.3	1.1	0.5	13.6	0.3
Livestock Transport and Trading Co KPSC	26	118	0.1	0.0	-8.5	-1.7	-35.2	-	0.7	0.5	-	0.1
Energy	213	1,022	8.3	0.2	-1.9	-4.3	-28.4	13.0	1.1	2.4	12.8	0.5
Independent Petroleum Group KSCP	81	430	0.0	0.0	-2.5	-9.1	-26.9	14.4	0.8	0.1	22.9	0.2
National Petroleum Services Company KSCP	73	728	0.0	0.0	-2.3	-2.9	-11.2	13.0	1.8	2.3	7.1	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	29	116	0.5	0.1	-0.9	0.9	-18.9	9.1	0.4	0.5	7.8	0.1
Financial Services	3,593	1,217	207.6	26.3	-2.1	-3.0	-14.5	9.0	1.8	7.6	6.7	8.0
Egypt Kuwait Holding Co SAE	416	387	0.1	0.0	1.8	0.8	-8.7	5.9	2.2	1.4	3.5	0.9
National Industries Group Holding KPSC	472	216	14.8	3.3	-4.8	-5.7	-10.4	5.0	0.9	3.9	-	1.1
Kuwait Projects Company Holding KSCP	314	119	4.6	0.5	-3.3	-10.5	-16.2	305.1	0.6	0.5	101.3	0.7
Healthcare	228	460	-	-	0.0	0.0	-42.3	12.5	3.4	1.4	8.4	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	142	632	-	-	0.0	0.0	-54.1	13.9	2.5	2.0	5.5	0.3
Advanced Technology Co KSCP	78	520	-	-	0.0	0.0	0.4	11.2	1.2	0.5	14.8	0.2
Yiaco Medical Company KPSC	8	450	-	-	0.0	0.0	2.7	-	43.5	0.5	-1.9	0.0
Industrials	3,570	1,010	62.4	37.6	-1.4	-0.6	-11.5	32.4	1.4	3.3	14.2	7.9
Agility Public Warehousing Co KSCP	1,789	669	37.3	25.1	-1.2	0.1	-15.0	51.4	1.1	3.3	19.6	4.0
Human Soft Holding Company KSCP	398	3,260	0.4	1.2	-3.3	-0.5	1.1	7.5	3.6	4.6	5.7	0.9
ALAFCO Aviation Lease and Finance Company KSCP	165	173	3.2	0.6	-3.4	-0.6	-20.6	-	0.6	1.7	10.0	0.4
Insurance	651	1,574	0.2	0.1	0.8	4.9	2.7	6.8	1.1	1.4	5.1	1.4
Gulf Insurance Group KSCP	289	1,015	0.0	0.0	-0.1	2.0	-5.1	4.3	1.2	0.6	4.0	0.6
Al Ahleia Insurance Co SAKP	124	563	0.0	0.0	0.0	18.3	11.5	7.8	0.9	1.2	9.2	0.3
Kuwait Insurance Company SAKP	93	480	0.1	0.0	7.6	6.7	24.0	7.4	0.7	2.7	6.2	0.2
Real Estate	2,525	1,177	96.5	13.7	-3.0	-2.1	-11.3	12.4	1.2	8.2	18.0	5.6
Mabanee Company KPSC	1,042	840	3.9	3.3	-2.8	-2.7	12.3	17.8	1.9	9.9	19.6	2.3
National Real Estate Co KSCP	261	132	10.1	1.3	-4.3	-1.5	-28.3	1.2	0.7	7.6	-	0.6
Salhia Real Estate Co KSCP	242	450	3.7	1.7	-4.9	0.9	-10.7	19.2	1.5	8.1	25.7	0.5
Technology	8	567	0.1	-	-1.3	-3.7	-17.0	-	0.7	2.7	-	0.0
Automated Systems Co KPSC	8	78	0.1	0.0	-1.3	-3.7	-17.0	-	0.7	2.7	-	0.0
Telecommunications	3,502	1,143	16.9	9.9	-3.3	-1.8	4.9	13.4	2.0	1.5	6.2	7.8
Mobile Telecommunications Company KSCP	2,508	580	10.7	6.3	-1.7	-0.9	-2.5	13.7	2.1	1.6	6.7	5.6
Kuwait Telecommunications Company KSCP	556	557	0.5	0.3	-0.7	0.5	30.3	12.8	2.5	1.8	6.5	1.2
National Mobile Telecommunications Co KSCP	418	830	0.2	0.1	-14.7	-9.8	33.0	12.6	0.8	0.7	2.6	0.9
Utilities	209	190	1.8	0.3	-1.6	-2.6	-16.7	14.5	2.1	4.1	16.1	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	209	190	1.8	0.3	-1.6	-2.6	-16.7	14.5	2.1	4.1	16.1	0.5

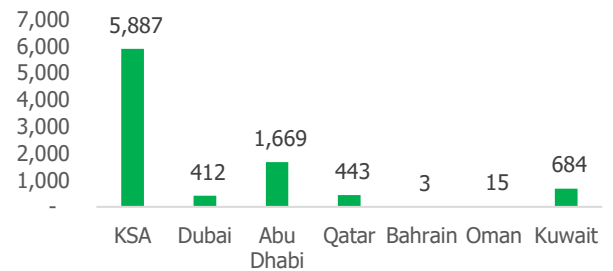
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	6,987	-2.7	-1.7	-0.8	21.7	2.2	2.9
Saudi (TASI)	11,422	-2.9	0.1	1.2	18.5	2.7	3.0
Abu Dhabi (ADI)	9,776	-1.3	0.3	15.2	20.2	2.7	2.1
Dubai (DFMGI)	3,377	0.1	1.1	5.7	9.5	1.1	3.2
Qatar(QE Index)	12,718	-2.4	0.2	9.4	14.0	1.6	3.6
Oman(Muscat SM)	4,541	-0.4	0.3	10.0	12.3	0.9	4.7
Bahrain (BAX)	1,868	-0.8	-0.8	3.9	7.1	1.0	-
S&P GCC Composite	149	-2.7	0.1	-0.9	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



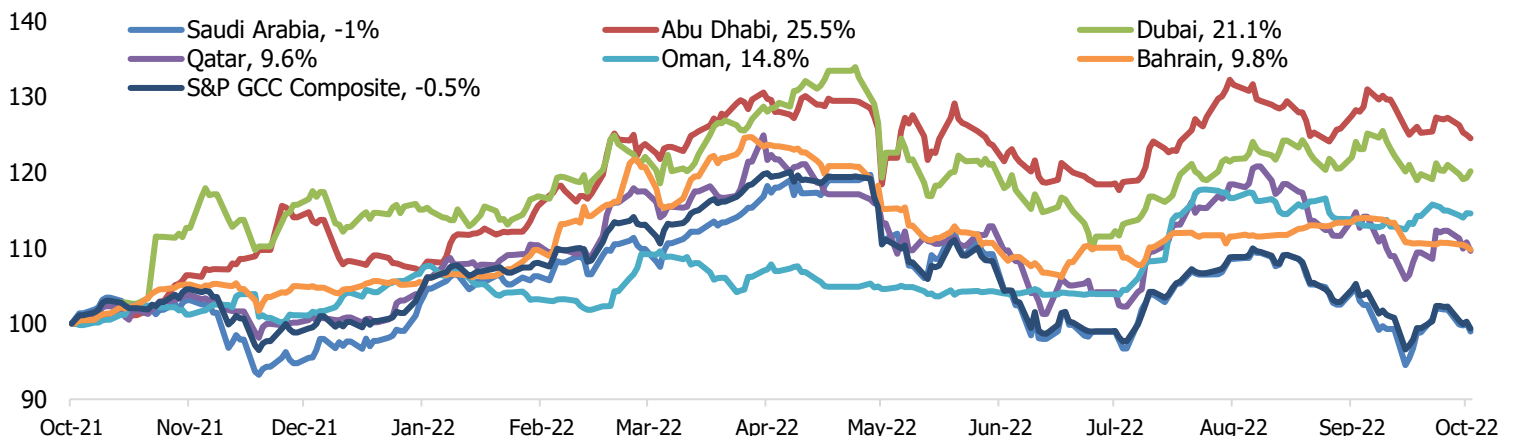
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,073	35.4	-1.7	-1.3	8.8	14.4	6.0	3.6	1,73,795	91%
Al-Rajhi Bank	87	81.3	-3.4	0.0	-8.3	20.1	4.0	1.5	4,258	18%
SNB	73	61.0	-5.9	-3.3	-5.3	15.7	1.7	3.3	4,589	98%
SABIC	72	90.0	-5.0	1.4	-22.4	10.8	1.5	5.0	7,926	4%
STC	51	38.0	-3.4	-3.6	-15.6	16.6	2.6	4.2	2,837	1%
UAE										
IHC	179	360.0	0.0	1.1	136.8	71.8	26.9	0.0	2,810	118%
Ad Natl Energy	77	2.5	-1.9	4.6	94.0	38.4	4.2	1.1	2,312	63%
ETISALAT	56	23.8	-1.7	1.9	-24.9	22.1	4.4	3.4	2,431	2%
First Abu Dhabi Bank	52	17.3	-3.2	-3.0	-7.0	12.9	1.7	2.8	2,906	1%
Emirates Nbd	22	13.0	-1.9	0.8	-4.4	8.8	1.0	3.9	4,511	83%
Qatar										
QNB	50	19.6	-4.4	-1.5	-2.9	14.0	1.7	2.8	3,890	12%
Industries Qatar	28	17.1	-3.0	1.2	10.5	10.4	2.7	5.8	2,729	36%
Qa Islamic Bk	16	24.5	-2.9	-0.8	33.7	16.2	2.3	2.4	960	14%
Masraf Al Rayan	10	4.0	-3.9	-2.9	-13.8	20.0	1.6	4.3	520	-9%
Ezdan Holding	10	1.3	-2.3	4.0	-3.1	228.1	1.0	0.0	109	336%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- IMF revised Kuwait's real GDP estimates upwards from 8.2% to 8.7% and forecasts real GDP growth of 2.6% in 2023.
- Kuwait's oil revenues in the first half of the current fiscal year are expected to reach KD 14.215 billion, or about 85 percent of the estimated budget for the full fiscal year, which amounts to KD 16.741 billion.
- Kuwait has planned to implement 164 projects to boost the country's industrial sector and the capital invested in the industrial sector is expected to reach about KD 11 billion.
- According to The Institute of International Finance, Kuwaiti economy is expected to grow to 7% this year on the back of a 10% increase in oil production and rise in oil exports.
- Kuwait Project Company has sold 190 million shares of Qurain Petroleum Industries to Al Futtooh Holding for KD 77.41 million.
- Kuwait exported goods worth KD 20.6 billion to 15 countries in 2021, including KD 1.6 billion of non-oil exports.
- CMA has approved the merger between Educational Holding Company and Boubyan Petrochemical Company with the share exchange ratio of 3.01 shares of Boubyan Petrochemical for 1 share of Educational Holding Company.
- According to Fitch, assets of Islamic banks in Kuwait grew by 8.5% in H1 2022 compared to the same period previous year.

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