

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	46,193	7,181	1.1	1.1	2.0	22.3	2.3
Main Market Index (PR)	9,632	5,375	0.7	0.7	-8.7	12.5	1.2
Premier Market Index (PR)	36,561	8,041	1.1	1.1	5.3	24.7	2.6
Kuwait Islamic Index (PR)	21,022	96	1.3	1.3	-4.6	9.2	1.2

Note: PR denotes Price Return indices

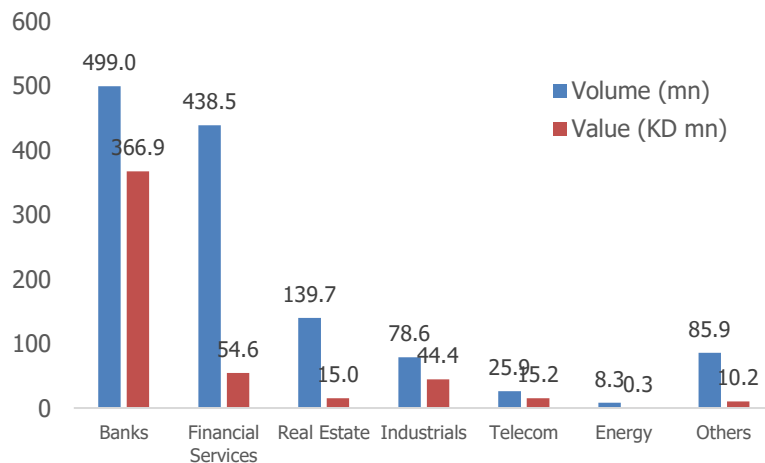
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	824.0	309.3
Agility Public Warehousing Company KSCP	677.0	34.3
National Bank of Kuwait SAKP	1,026.0	27.8
National Industries Group Holding KPSC	227.0	15.3
National Consumer Holding Company KSCP	111.0	14.5

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al Ahleia Insurance Co SAKP	124.1	563.0	18.3
Al Argan International Real Estate Company KSCP	23.2	87.5	15.1
Al-Arabiya Real Estate Co KSCP	17.2	33.7	10.9
Kuwait Remal Real Estate Co KPSC	3.8	12.5	9.6
First Investment Co KSCP	34.5	77.3	8.0

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
INVESTORS HOLDING GROUP CO	1.9	-5.0	1,030,000	2,112
KGL Logistics Company	14.4	2.9	690,611	9,383
ALBAREEQ HOLDING CO.	17.5	2.3	555,100	8,589
Oqyana real estate company	3.0	-14.3	378,083	1,167
Grand Real Estate Projects (K.S.C.C)	10.0	-16.7	333,313	3,474

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait Finance House KSCP	824.0	375.8
National Consumer Holding Company KSCP	111.0	130.9
GFH Financial Group BSC	78.4	69.0
National Industries Group Holding KPSC	227.0	66.7
Agility Public Warehousing Company KSCP	677.0	50.3

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Real Estate Trade Centers Company KPSC	7.4	49.5	-13.0
United Projects for Aviation Services Co KSCP	75.4	197.0	-10.9
Salbookh Trading Co KSCP	1.8	17.0	-9.6
National International Holding Co KSCP	23.0	98.0	-9.3
Equipment Holding Co KSCP	2.5	31.0	-8.8

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	73,370,391	32,308,701	2.2x	1.1
Financial Services	10,913,992	8,499,013	1.2x	0.9
Industrials	8,870,437	7,361,150	1.2x	1.2
Telecom	3,038,415	2,561,887	1.1x	0.9
Real estate	3,008,545	3,318,871	0.9x	0.9
Consumer Disc	1,257,183	2,487,125	0.5x	0.9
Consumer Staples	316,472	322,827	0.9x	0.3
Basic Materials	307,161	323,869	0.9x	0.8
Utilities	114,806	138,341	0.8x	-
Energy	66,714	123,360	0.5x	0.4
Insurance	41,482	71,479	0.5x	0.1
Technology	269	1,473	0.1x	0.3
Healthcare	-	828	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

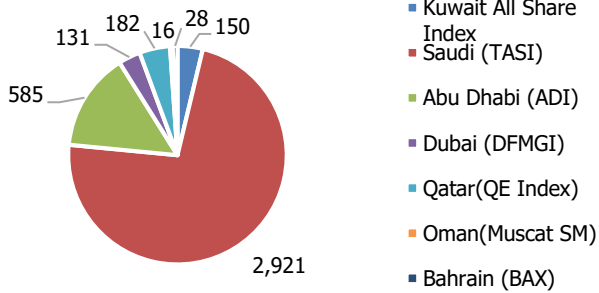
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banks	29,697	1,766	499.0	366.9	1.3	1.3	8.8	25.7	2.6	9.5	15.8	64.3
Kuwait Finance House KSCP	10,967	824	375.8	309.3	-2.0	-2.0	8.9	28.0	3.5	12.0	17.7	23.7
National Bank of Kuwait SAKP	7,756	1,026	27.7	27.8	5.1	5.1	8.1	18.5	2.0	8.1	7.8	16.8
Ahli United Bank BSC	3,364	305	-	-	0.0	0.0	20.7	17.9	2.0	7.7	19.2	7.3
Basic Materials	793	889	3.5	1.5	-1.4	-1.4	-13.3	9.5	1.3	4.4	27.2	1.7
Boubyan Petrochemical Company KSCP	435	812	1.1	0.9	-2.2	-2.2	-4.7	9.2	1.7	5.8	40.8	0.9
Qurain Petrochemical Industries Company KSCP	296	269	2.4	0.6	-0.7	-0.7	-22.5	10.3	0.7	1.2	12.2	0.6
Al-Kout Industrial Projects Company KPSC	41	406	-	-	0.0	0.0	-18.1	5.1	1.5	1.2	4.0	0.1
Consumer Discretionary	721	1,405	73.1	6.3	1.4	1.4	5.1	12.6	7.0	2.6	11.2	1.6
Jazeera Airways Co KSCP	377	1,710	1.5	2.6	3.3	3.3	32.6	13.8	12.4	2.6	9.5	0.8
Kuwait National Cinema Comapny KPSC	90	890	0.0	0.0	0.0	0.0	0.9	8.7	1.1	7.1	18.0	0.2
Sultan Center Food Products	32	112	0.5	0.0	-2.6	-2.6	-46.7	0.9	0.6	0.2	11.4	0.1
Consumer Staples	146	478	4.3	1.6	2.2	2.2	-34.7	30.6	1.0	0.4	13.4	0.3
Mezzan Holding Company KSCP	118	378	4.1	1.6	1.1	1.1	-34.5	38.7	1.1	0.5	13.9	0.3
Livestock Transport and Trading Co KPSC	28	129	0.2	0.0	7.5	7.5	-29.1	-	0.8	0.6	-	0.1
Energy	217	1,042	8.3	0.3	-2.4	-2.4	-27.0	13.1	1.1	2.4	13.0	0.5
Independent Petroleum Group KSCP	83	441	0.0	0.0	-6.8	-6.8	-25.0	14.8	0.8	0.1	23.1	0.2
National Petroleum Services Company KSCP	75	745	0.0	0.0	-0.7	-0.7	-9.1	13.4	1.9	2.3	7.3	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	29	117	1.6	0.2	1.7	1.7	-18.2	9.2	0.4	0.6	7.8	0.1
Financial Services	3,669	1,243	438.5	54.6	-0.9	-0.9	-12.7	8.9	1.8	7.7	6.8	7.9
Egypt Kuwait Holding Co SAE	422	380	0.2	0.1	-1.0	-1.0	-10.4	6.0	2.2	1.4	3.5	0.9
National Industries Group Holding KPSC	497	227	66.7	15.3	-0.9	-0.9	-5.8	5.2	1.0	4.1	-	1.1
Kuwait Projects Company Holding KSCP	325	123	13.8	1.7	-7.5	-7.5	-13.4	315.4	0.6	0.5	101.4	0.7
Healthcare	228	460	-	-	0.0	0.0	-42.3	12.5	3.4	1.4	8.4	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	142	569	-	-	0.0	0.0	-54.1	13.9	2.5	2.0	5.5	0.3
Advanced Technology Co KSCP	78	520	-	-	0.0	0.0	0.4	11.2	1.2	0.5	14.8	0.2
Yiaco Medical Company KPSC	8	450	-	-	0.0	0.0	2.7	-	43.5	0.5	-1.9	0.0
Industrials	3,623	1,024	78.6	44.4	0.7	0.7	-10.3	32.5	1.5	3.4	13.6	7.8
Agility Public Warehousing Co KSCP	1,813	677	50.3	34.3	1.3	1.3	-14.0	52.0	1.2	3.4	19.8	3.9
Human Soft Holding Company KSCP	412	3,370	0.6	1.9	2.9	2.9	4.5	7.8	3.7	4.8	5.9	0.9
ALAFCO Aviation Lease and Finance Company KSCP	171	179	1.4	0.2	2.9	2.9	-17.9	-	0.7	1.7	10.1	0.4
Insurance	646	1,562	2.0	0.2	4.1	4.0	1.9	6.7	1.1	1.4	5.0	1.4
Gulf Insurance Group KSCP	289	1,016	0.0	0.0	2.1	2.1	-5.0	4.4	1.2	0.6	4.0	0.6
Al Ahleia Insurance Co SAKP	124	563	0.2	0.1	18.3	18.3	11.5	7.8	0.9	1.2	9.2	0.3
Kuwait Insurance Company SAKP	87	446	0.1	0.0	-0.9	-0.9	15.2	6.9	0.7	2.5	5.7	0.2
Real Estate	2,606	1,213	139.7	15.0	0.9	0.9	-8.5	12.7	1.2	8.4	18.3	5.6
Mabanee Company KPSC	1,074	864	3.2	2.8	0.1	0.1	15.5	18.3	2.0	10.2	20.0	2.3
National Real Estate Co KSCP	274	138	17.1	2.3	3.0	3.0	-25.1	1.2	0.8	7.9	-	0.6
Salhia Real Estate Co KSCP	255	473	3.9	1.8	6.1	6.1	-6.1	20.2	1.6	8.6	26.4	0.6
Technology	8	575	-	-	-2.5	-2.5	-16.0	-	0.7	2.7	-	0.0
Automated Systems Co KPSC	8	79	0.0	0.0	-2.5	-2.5	-16.0	-	0.7	2.7	-	0.0
Telecommunications	3,626	1,181	25.9	15.2	1.5	1.5	8.4	13.8	2.0	1.5	6.2	7.8
Mobile Telecommunications Company KSCP	2,555	590	24.1	14.2	0.9	0.9	-0.8	13.9	2.1	1.6	6.8	5.5
Kuwait Telecommunications Company KSCP	561	561	1.5	0.8	1.3	1.3	31.2	12.9	2.5	1.8	6.5	1.2
National Mobile Telecommunications Co KSCP	490	973	0.2	0.2	5.8	5.8	55.9	14.7	0.9	0.8	2.9	1.1
Utilities	212	193	3.0	0.6	-1.0	-1.0	-15.4	14.8	2.2	4.1	16.2	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	212	193	3.0	0.6	-1.0	-1.0	-15.4	14.8	2.2	4.1	16.2	0.5

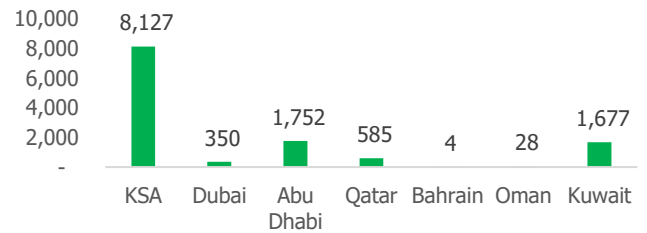
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,181	1.1	1.1	2.0	25.3	2.3	2.8
Saudi (TASI)	11,758	3.1	3.1	4.2	19.0	2.8	2.9
Abu Dhabi (ADI)	9,905	1.6	1.6	16.7	20.5	2.8	2.1
Dubai (DFMGI)	3,373	1.0	1.0	5.5	9.5	1.1	3.2
Qatar(QE Index)	13,029	2.6	2.6	12.1	14.4	1.6	3.5
Oman(Muscat SM)	4,557	0.6	0.6	10.4	12.4	0.9	4.6
Bahrain (BAX)	1,883	0.1	0.1	4.8	7.1	1.0	-
S&P GCC Composite	153	2.9	2.9	1.9	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



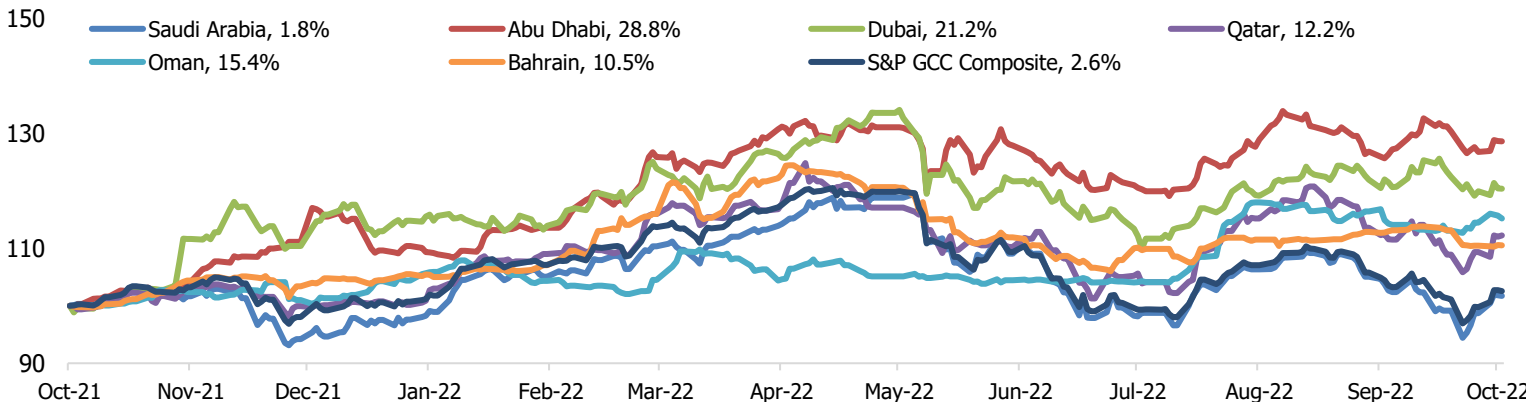
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,106	36.0	0.4	0.4	10.6	14.6	6.1	3.6	1,73,795	91%
Al-Rajhi Bank	90	84.2	3.6	3.6	-5.0	20.8	4.1	1.4	4,258	18%
SNB	77	64.8	2.7	2.7	0.6	16.7	1.8	3.1	4,589	98%
SABIC	76	94.7	6.6	6.6	-18.4	11.4	1.6	4.8	7,926	4%
STC	52	39.3	-0.1	-0.1	-12.6	17.2	2.7	4.1	2,837	1%
UAE										
IHC	179	360.0	1.1	1.1	136.8	71.8	26.9	0.0	2,810	118%
Ad Natl Energy	79	2.6	6.6	6.6	97.9	39.1	4.3	1.1	2,312	63%
ETISALAT	57	24.2	3.7	3.7	-23.6	22.5	4.5	3.3	2,431	2%
First Abu Dhabi Bank	54	17.9	0.2	0.2	-3.9	13.3	1.8	2.7	2,906	1%
Emirates Nbd	23	13.2	2.7	2.7	-2.6	9.0	1.0	3.8	4,511	83%
Qatar										
QNB	52	20.5	3.0	3.0	1.5	15.2	1.9	2.7	3,890	12%
Industries Qatar	29	17.6	4.4	4.4	13.9	10.7	2.7	5.7	2,729	36%
Qa Islamic Bk	16	25.2	2.2	2.2	37.7	16.7	2.4	2.3	960	14%
Masraf Al Rayan	11	4.2	1.0	1.0	-10.3	20.8	1.6	4.1	520	-9%
Ezdan Holding	10	1.3	6.5	6.5	-0.7	233.5	1.1	0.0	109	336%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's bank lending to private sector increased by 9.42% in August.
- World Bank has estimated Kuwait's real GDP to grow by 8.5% y/y in 2022, up from its earlier estimate of 5.7%.
- According to MEED magazine, Kuwait ranked 5th on the list of non-oil projects in Gulf Cooperation Council (GCC).
- OPEC+ would be reducing target production by 2 million bpd, its deepest cut since 2020. According to Saudi Arabia's energy minister, the move was in response to soaring interest rates and that given the under-production by OPEC+ members, real cuts would be in the range of 1.0-1.1mn bpd.
- Gulf Investment House has planned to list three companies on the Abu Dhabi stock exchange and one on Saudi's Tadawul exchange in 1-2 years.
- Agility Public Warehousing Company has signed a \$ 60 million contract with Suez Canal economic zone to develop infrastructure and hubs in the zone.
- Boursa Kuwait has suspended trading on Wethaq Takaful Insurance shares effective Oct 6 based on CMA Board of Commissioners' decision.

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