

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	45,859	7,671	4.2	3.5	8.9	25.1	2.4
Main Market Index (PR)	10,370	5,790	2.4	1.9	-1.6	14.0	1.3
Premier Market Index (PR)	35,489	8,571	4.7	4.0	12.2	29.2	2.7
Kuwait Islamic Index (PR)	20,511	107	4.6	3.7	6.3	11.2	1.5

Note: PR denotes Price Return indices

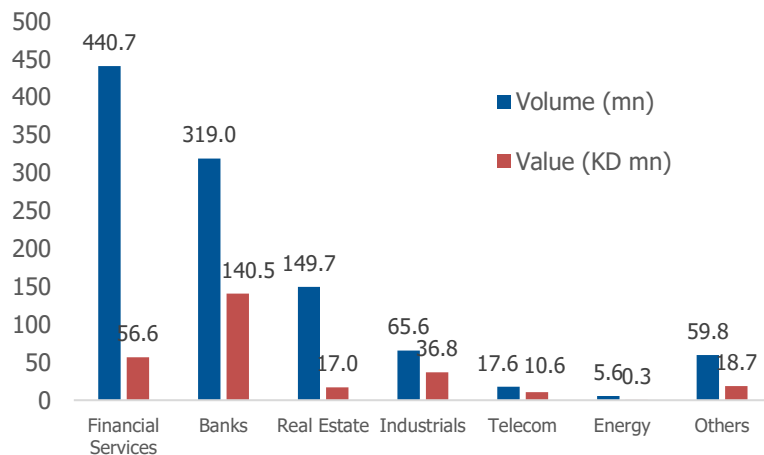
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	892.0	43.8
Ahli United Bank BSC	294.0	35.9
National Bank of Kuwait SAKP	1,064.0	25.1
Agility Public Warehousing Company KSCP	890.0	23.0
Gulf Bank KSCP	351.0	13.0

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	9.7	168.0	52.7
Agility Public Warehousing Company KSCP	2,382.1	890.0	16.0
SULTAN CENTER FOOD PRODUCTS COMPANY KSC Public	39.4	136.0	15.3
Aayan Leasing and Investment Company KSCP	100.3	151.0	13.5
Osos Holding Group Company KSC	12.4	118.0	13.5

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
INVESTORS HOLDING GROUP CO	1.7	-19%	1,500,000	2,578
ALBAREEQ HOLDING CO.	15	0%	1,310,209	16,026
INTERNATIONAL RESORTS CO. K.S.C.C	19.9	-1%	809,068	16,101
ABYAAR REALESTATE DEVELOPMENT	3	0%	504,664	1,614
Sorooth International Holding Company	19	0%	420,000	7,980

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Ahli United Bank BSC	294.0	126.8
GFH Financial Group BSC	92.0	120.9
Kuwait Finance House KSCP	892.0	51.1
Kuwait Investment Company KPSC	162.0	47.3
Al Safat Investment Co KSCC	149.0	41.7

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
First Takaful Insurance Company KPSC	4.4	41.0	-16.2
Wethaq Takaful Insurance Co KSCP	3.7	33.9	-13.1
Ektitab Holding Company KSCP	3.2	10.1	-12.2
Ajial Real Estate Entertainment Co KSCP	54.5	280.0	-6.7
Al Argan International Real Estate Company KSCP	20.1	76.0	-6.2

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	28,095,155	30,038,300	0.9x	1.1
Financial Services	11,329,739	11,111,741	1.0x	0.8
Industrials	7,364,160	7,327,139	1.0x	1.1
Real estate	3,408,414	2,771,882	1.2x	0.9
Consumer Disc	2,580,583	2,709,209	0.9x	0.9
Telecom	2,126,691	2,674,429	0.7x	0.9
Utilities	395,007	172,935	2.2x	-
Consumer Staples	383,253	308,594	1.2x	0.3
Basic Materials	364,776	390,048	0.9x	0.8
Energy	56,383	116,603	0.4x	0.4
Insurance	28,579	45,155	0.6x	0.1
Technology	544	903	0.6x	0.4
Healthcare	-	12,318	0x	0.1

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

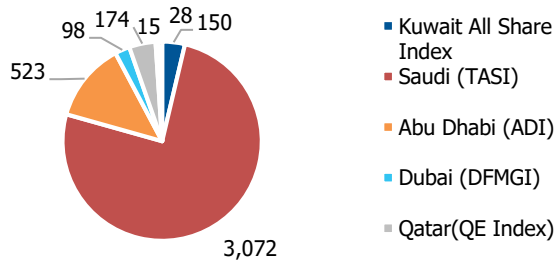
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>27,629</b>	<b>1,846</b>	<b>319.0</b>	<b>140.5</b>	<b>4.0</b>	<b>3.7</b>	<b>13.8</b>	<b>27.1</b>	<b>2.6</b>	<b>8.7</b>	<b>15.0</b>	<b>60.2</b>
Kuwait Finance House KSCP	8,284	892	49.6	45.8	7.2	2.4	17.9	31.2	4.0	9.4	14.9	18.1
National Bank of Kuwait SAKP	8,037	1,064	43.7	47.2	0.4	2.0	12.1	19.2	2.1	8.4	8.3	17.5
Ahli United Bank BSC	3,291	294	110.9	32.3	5.0	10.1	16.3	18.5	1.9	7.9	20.4	7.2
<b>Basic Materials</b>	<b>899</b>	<b>1,008</b>	<b>4.4</b>	<b>1.8</b>	<b>-0.2</b>	<b>-0.5</b>	<b>-1.6</b>	<b>12.5</b>	<b>1.4</b>	<b>5.2</b>	<b>5.5</b>	<b>2.0</b>
Boubyan Petrochemical Company KSCP	505	945	1.7	1.6	3.7	2.4	10.9	12.7	1.8	7.0	52.6	1.1
Qurain Petrochemical Industries Company KSCP	331	301	18.5	7.1	-5.3	-4.4	-13.3	13.8	0.7	1.4	14.3	0.7
Al-Kout Industrial Projects Company KPSC	41	406	NA	NA	0.0	0.0	-18.1	7.2	1.4	1.3	4.7	0.1
<b>Consumer Discretionary</b>	<b>775</b>	<b>1,521</b>	<b>40.0</b>	<b>12.9</b>	<b>2.3</b>	<b>2.2</b>	<b>13.8</b>	<b>19.2</b>	<b>9.0</b>	<b>3.4</b>	<b>18.3</b>	<b>1.7</b>
Jazeera Airways Co KSCP	418	1,900	1.4	2.5	0.6	0.5	47.3	25.3	15.5	3.9	12.3	0.9
Kuwait National Cinema Comapny KPSC	87	858	0.0	0.0	-1.9	-4.1	-2.7	11.9	1.1	8.6	30.4	0.2
Sultan Center Food Products	39	136	1.2	0.2	15.3	13.3	-35.2	1.0	0.6	0.2	11.2	0.1
<b>Consumer Staples</b>	<b>166</b>	<b>545</b>	<b>4.6</b>	<b>1.9</b>	<b>4.6</b>	<b>3.3</b>	<b>-25.5</b>	<b>17.7</b>	<b>1.1</b>	<b>0.6</b>	<b>9.6</b>	<b>0.4</b>
Mezzan Holding Company KSCP	137	440	6.0	3.1	5.8	4.0	-23.8	21.4	1.2	0.6	11.6	0.3
Livestock Transport and Trading Co KPSC	29	134	0.0	0.0	-0.7	0.0	-26.4	NA	0.8	0.6	531.2	0.1
<b>Energy</b>	<b>239</b>	<b>1,151</b>	<b>5.6</b>	<b>0.3</b>	<b>2.9</b>	<b>-1.5</b>	<b>-19.4</b>	<b>15.2</b>	<b>1.2</b>	<b>5.4</b>	<b>11.6</b>	<b>0.5</b>
Independent Petroleum Group KSCP	81	429	0.0	0.0	7.0	-1.4	-27.0	14.6	0.8	0.1	21.2	0.2
National Petroleum Services Company KSCP	76	760	NA	NA	0.1	4.1	-7.3	16.4	1.8	2.7	8.5	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	34	136	2.8	0.4	6.3	-2.2	-4.9	10.9	0.5	0.6	8.4	0.1
<b>Financial Services</b>	<b>4,177</b>	<b>1,431</b>	<b>440.7</b>	<b>56.6</b>	<b>4.4</b>	<b>4.3</b>	<b>0.6</b>	<b>17.0</b>	<b>2.0</b>	<b>6.7</b>	<b>8.1</b>	<b>9.1</b>
Egypt Kuwait Holding Co SAE	433	400	2.1	0.8	0.3	3.9	-5.7	6.9	2.5	1.6	3.9	0.9
National Industries Group Holding KPSC	606	277	29.9	8.2	10.4	9.5	15.0	4.4	1.3	5.2	NA	1.3
Kuwait Projects Company Holding KSCP	388	147	47.3	9.4	2.8	0.0	3.5	26.7	0.8	0.6	130.7	0.8
<b>Healthcare</b>	<b>229</b>	<b>462</b>	<b>-</b>	<b>-</b>	<b>-3.4</b>	<b>-2.9</b>	<b>-42.0</b>	<b>13.7</b>	<b>2.1</b>	<b>1.5</b>	<b>9.3</b>	<b>0.5</b>
Al-Maidan Clinic for Oral Health Services Company KSCP	145	578	0.0	0.0	-4.9	-4.9	-53.4	14.1	2.7	2.0	6.1	0.3
Advanced Technology Co KSCP	77	513	0.0	0.0	-0.6	0.8	-1.0	12.9	1.2	0.5	15.3	0.2
Yiaco Medical Company KPSC	NA	450	NA	NA	0.0	0.0	2.7	NA	32.3	NA	NA	NA
<b>Industrials</b>	<b>4,417</b>	<b>1,239</b>	<b>65.6</b>	<b>36.8</b>	<b>10.6</b>	<b>6.5</b>	<b>8.6</b>	<b>46.5</b>	<b>1.5</b>	<b>4.3</b>	<b>18.8</b>	<b>9.6</b>
Agility Public Warehousing Co KSCP	2,382	890	16.7	15.0	16.0	9.5	13.0	75.0	1.2	4.7	22.3	5.2
Human Soft Holding Company KSCP	398	3,258	1.3	4.8	5.8	5.3	1.1	6.8	4.0	4.3	4.6	0.9
ALAFCO Avaiation Lease and Finance Company KSCP	195	205	4.7	1.0	5.1	6.8	-6.0	NA	0.7	1.9	10.1	0.4
<b>Insurance</b>	<b>643</b>	<b>1,541</b>	<b>1.0</b>	<b>0.1</b>	<b>-0.2</b>	<b>-0.1</b>	<b>0.5</b>	<b>7.2</b>	<b>1.0</b>	<b>1.3</b>	<b>6.2</b>	<b>1.4</b>
Gulf Insurance Group KSCP	293	1,030	NA	NA	0.0	0.0	-3.7	4.2	1.2	0.7	5.9	0.6
Al Ahleia Insurance Co SAKP	117	530	0.3	0.1	-3.6	-5.4	5.0	7.8	0.8	1.2	8.9	0.3
Kuwait Insurance Company SAKP	88	455	0.1	0.1	6.1	7.8	17.6	7.3	0.7	2.6	6.3	0.2
<b>Real Estate</b>	<b>2,689</b>	<b>1,249</b>	<b>149.7</b>	<b>17.0</b>	<b>2.9</b>	<b>3.7</b>	<b>-5.8</b>	<b>14.0</b>	<b>1.2</b>	<b>9.1</b>	<b>18.3</b>	<b>5.9</b>
Mabanee Company KPSC	1,002	807	4.8	4.2	3.5	7.2	7.9	17.6	1.9	9.7	19.4	2.2
National Real Estate Co KSCP	335	169	19.3	3.6	9.0	5.6	-8.2	1.5	0.8	9.6	NA	0.7
Salhia Real Estate Co KSCP	259	481	4.8	2.4	1.1	5.3	-4.5	24.6	1.7	10.5	31.5	0.6
<b>Technology</b>	<b>10</b>	<b>706</b>	<b>-</b>	<b>-</b>	<b>2.1</b>	<b>1.0</b>	<b>3.2</b>	<b>-</b>	<b>0.9</b>	<b>3.5</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	10	97	0.0	0.0	2.1	1.0	3.2	NA	0.8	3.4	NA	0.0
<b>Telecommunications</b>	<b>3,762</b>	<b>1,227</b>	<b>17.6</b>	<b>10.6</b>	<b>2.7</b>	<b>1.4</b>	<b>12.6</b>	<b>14.7</b>	<b>2.2</b>	<b>1.6</b>	<b>6.5</b>	<b>8.2</b>
Mobile Telecommunications Company KSCP	2,631	608	21.3	13.2	2.7	2.4	2.2	14.4	2.2	1.6	6.9	5.7
Kuwait Telecommunications Company KSCP	648	649	2.6	3.1	2.7	0.6	51.8	14.6	3.0	2.1	7.4	1.4
National Mobile Telecommunications Co KSCP	462	916	0.2	0.2	2.9	-3.0	46.8	17.2	0.9	0.8	2.8	1.0
<b>Utilities</b>	<b>223</b>	<b>203</b>	<b>10.5</b>	<b>2.3</b>	<b>-1.0</b>	<b>-1.9</b>	<b>-11.0</b>	<b>15.7</b>	<b>2.6</b>	<b>4.4</b>	<b>16.3</b>	<b>0.5</b>
Shamal Az-Zour Al-Oula Power and Water Company KACP	223	203	10.5	2.3	-1.0	-1.9	-11.0	15.7	2.6	4.4	16.3	0.5

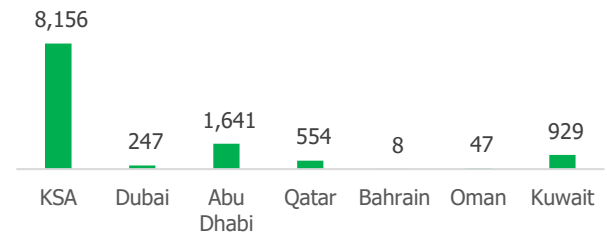
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,671	4.2	3.5	8.9	25.3	2.4	2.7
Saudi (TASI)	11,988	7.4	4.0	6.3	19.4	2.7	2.9
Abu Dhabi (ADI)	9,662	4.5	3.1	13.8	20.8	2.7	2.0
Dubai (DFMGI)	3,257	3.1	1.0	1.9	13.1	1.1	n.a
Qatar(QE Index)	12,709	7.1	4.3	9.3	15.2	1.6	3.5
Oman(Muscat SM)	4,291	3.6	4.1	3.9	11.6	0.8	4.9
Bahrain (BAX)	1,873	1.3	1.8	4.2	7.1	1.0	4.4
S&P GCC Composite	156	6.7	3.9	3.8	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



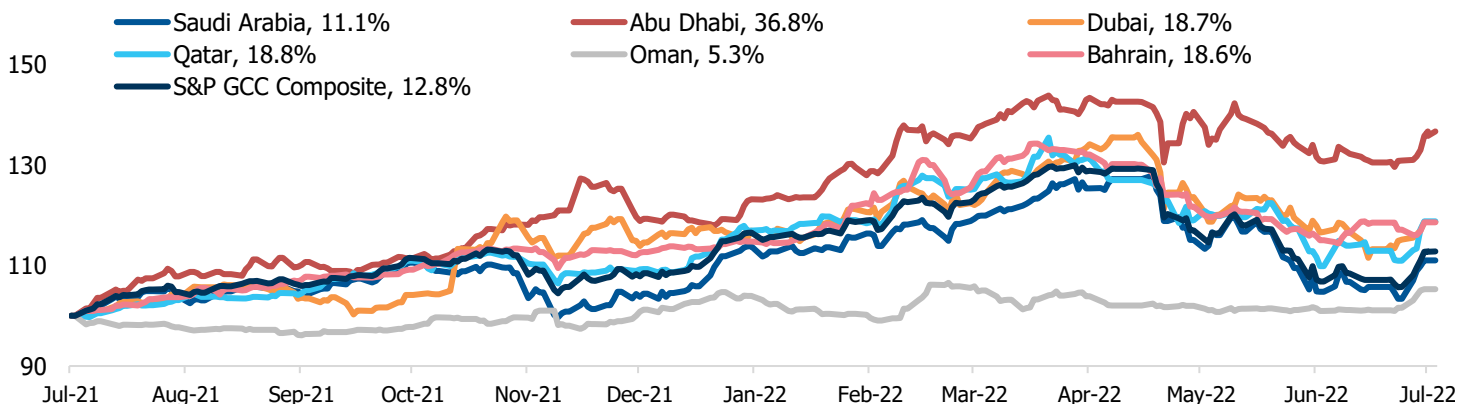
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2022	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	2,263	38.7	6.6	-0.4	18.8	18.5	7.1	3.3	1,42,012	81%
Al-Rajhi Bank	95	89.0	10.8	7.9	0.4	22.9	4.5	1.3	4,134	24%
SNB	83	69.6	5.9	5.6	8.1	20.9	1.9	2.9	4,502	32%
SABIC	78	98.0	3.6	-3.5	-15.5	11.9	1.6	4.6	6,475	33%
STC	54	101.0	0.2	4.0	-10.1	17.7	2.9	4.0	3,035	3%
<b>UAE</b>										
IHC	145	292.5	2.9	2.3	92.4	70.0	18.6	0.0	1,600	20%
ETISALAT	66	27.8	7.4	6.5	-12.3	25.7	4.9	2.9	2,434	4%
First Abu Dhabi Bank	60	20.0	7.4	6.4	7.3	14.9	2.0	2.4	5,120	107%
Ad Natl Energy	38	1.2	1.7	-0.8	-5.3	21.3	2.1	2.3	1,971	37%
Emirates Nbd	22	12.8	3.2	-3.0	-5.5	8.8	1.0	3.9	2,741	18%
<b>Qatar</b>										
QNB	52	20.4	7.5	2.2	1.1	15.1	1.9	2.7	3,128	-6%
Industries Qatar	27	16.0	8.8	0.3	3.2	10.4	2.7	6.3	2,704	87%
Qa Islamic Bk	16	25.0	8.7	12.4	36.4	16.5	2.3	2.3	855	14%
Masraf Al Rayan	10	4.0	2.2	-4.2	-14.7	18.0	1.5	4.3	506	-12%
Mesaieed Petro	9	2.7	5.8	9.2	30.1	17.7	2.1	4.0	443	17%

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- **Agility Warehousing** announced that it expects to close a deal to fully acquire UK-based John Menzies on August 4, which led to an increase in the company's share price.
- Securities House Board approves to make offer to acquire 100% stake in Gatehouse Capital, with the acquisition offer price of KD 14 million.
- Kuwait Finance House (KFH) receives approval of Central Bank of Bahrain for the 100% acquisition of Ahli United Bank.
- National Industries Group receives Central Market Authority (CMA) approval for bonds issuance with an upper limit of KD 50 million.
- Kuwait's CMA approves request to list Gulf Investment House on Abu Dhabi Stock Exchange.

## Financial News

- Mobile Telecommunications Company (Zain) Q2 net profit was KD 50.4 million versus KD 41.4 million year ago.
- Ajjal Real Estate Entertainment Q2 net profit declined to KD 804,180 versus KD 978,929 year ago.
- Boubyan Bank Q2 net profit reached KD 16.1 million versus KD 8.8 million year ago.
- National Bank of Kuwait Q2 net profit was KD 121.2 million versus KD 76.5 million year ago.
- Gulf Franchising Holding Q2 net loss reached KD 10,344 versus loss of KD 87,084 year ago.
- Sanam Real Estate Q2 net loss was KD 380,466 versus KD 238,233 year ago.

## CONTACT DETAILS

Mr. Talal Al-Yousef  
Deputy Manager – Asset Management  
Tel: +965-22675248  
E-mail: research@alsafatinvest.com

This report has been prepared and issued by Al Safat Investment Company. The report is owned by Al Safat and is privileged and proprietary and is subject to copyrights. Sale of any copies of this report is strictly prohibited. This report cannot be quoted without the prior written consent of Al Safat. Any user after obtaining Al Safat permission to use this report must clearly mention the source as "Al Safat". This Report is intended to be circulated for general information only and should not to be construed as an offer to buy or sell or a solicitation of an offer to buy or sell any financial instruments or to participate in any particular trading strategy in any jurisdiction. The information and statistical data herein have been obtained from sources we believe to be reliable but in no way are warranted by us as to its accuracy or completeness. Al Safat has no obligation to update, modify or amend this report. For further information, please contact Al Safat at P.O. Box 20133 Al Safat 13062 Tel. +965 1877777