

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	45,480	7,609	-2.0	-2.7	8.0	25.9	2.5
Main Market Index (PR)	10,555	5,909	-2.8	-2.7	0.4	14.7	1.4
Premier Market Index (PR)	34,925	8,437	-1.8	-2.8	10.4	30.1	2.8
Kuwait Islamic Index (PR)	20,510	110	-2.7	-2.9	9.6	10.7	1.5

Note: PR denotes Price Return indices

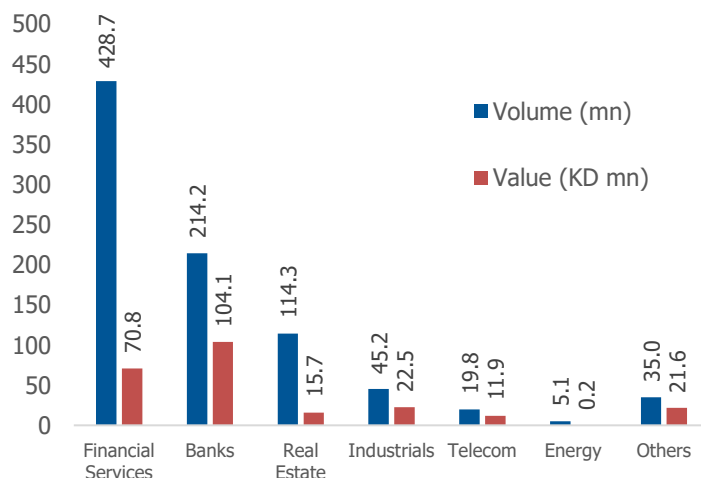
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	855.0	38.2
Aayan Leasing and Investment Company KSCP	162.0	22.0
Ahli United Bank BSC	269.0	18.1
National Bank of Kuwait SAKP	1,029.0	18.0
Gulf Bank KSCP	311.0	12.4

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	9.3	162.0	20.9
Real Estate Trade Centers Company KPSC	8.3	55.5	19.6
Wethaq Takaful Insurance Co KCSP	4.1	37.5	11.3
Kuwait Insurance Company SAKP	81.4	420.0	8.2
Al Ahleia Insurance Co SAKP	124.9	567.0	5.6

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Albareeq Holding Co.	15	0%	1,996,198	30,114
Al-Mal Investment Company (K.S.C.C.)	5.5	31%	329,946	1,737
Gulf Energy Holding	21	-30%	283,437	6,042
First Qatar Real Estate Development	11.1	-26%	230,100	2,555
First Education Company K.S.C	40	25%	207,725	8,106

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Aayan Leasing and Investment Company KSCP	162.0	123.6
Ahli United Bank BSC	269.0	67.2
GFH Financial Group BSC	94.3	66.0
Kuwait Finance House KSCP	855.0	44.2
Gulf Bank KSCP	311.0	40.0

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al Kout Industrial Projects Company KPSC	40.9	406.0	-25.5
National Investments Co KSCP	234.4	294.0	-13.3
Kuwait Company for Process Plant Construction and Contracting KPSC	43.1	355.0	-12.7
Tijara and Real estate Investment Company KSCP	22.2	60.1	-12.6
Heavy Engineering Industries and Shipbuilding Company KSCP	117.3	651.0	-12.3

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	20,810,077	38,759,993	0.5x	1.1
Financial Services	14,150,872	18,473,606	0.7x	0.8
Industrials	4,493,694	10,253,487	0.4x	1.1
Real estate	3,137,211	4,715,393	0.6x	0.8
Consumer Disc	3,113,143	2,004,709	1.5x	0.9
Telecom	2,382,568	4,706,387	0.5x	0.9
Basic Materials	683,664	1,151,674	0.5x	0.8
Consumer Staples	287,211	200,522	1.4x	0.2
Utilities	188,369	211,312	0.8x	-
Insurance	67,962	92,870	0.7x	0.1
Energy	43,436	137,397	0.3x	0.4
Technology	138	4,926	0.0x	0.3
Healthcare	-	901	0x	0.1

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

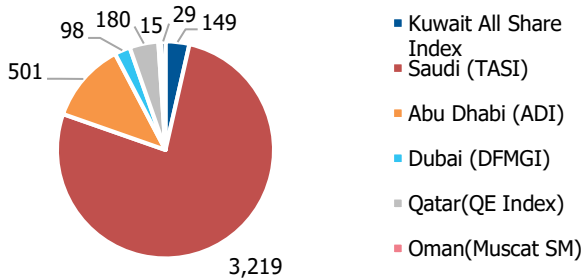
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>26,664</b>	<b>1,782</b>	<b>214.2</b>	<b>104.1</b>	<b>-1.5</b>	<b>-2.4</b>	<b>9.8</b>	<b>28.6</b>	<b>2.7</b>	<b>8.6</b>	<b>15.5</b>	<b>58.6</b>
Kuwait Finance House KSCP	7,934	855	70.6	63.0	-2.6	-4.9	13.0	30.7	4.2	9.1	14.2	17.4
National Bank of Kuwait SAKP	7,766	1,029	25.1	25.8	0.0	-0.9	8.4	21.2	2.0	8.6	9.3	17.1
Ahli United Bank BSC	3,018	269	75.4	20.7	-2.2	-1.8	6.4	17.0	1.8	7.2	19.2	6.6
<b>Basic Materials</b>	<b>1,023</b>	<b>1,147</b>	<b>4.5</b>	<b>3.4</b>	<b>-3.9</b>	<b>-4.9</b>	<b>12.0</b>	<b>14.5</b>	<b>1.5</b>	<b>5.7</b>	<b>6.4</b>	<b>2.2</b>
Boubyan Petrochemical Company KSCP	564	1,056	3.1	3.3	-2.8	-4.0	23.9	14.2	2.0	7.8	56.9	1.2
Qurain Petrochemical Industries Company KSCP	394	359	2.0	0.7	-2.7	-3.5	3.5	16.5	0.9	1.7	16.1	0.9
Al-Kout Industrial Projects Company KPSC	41	406	0.0	0.0	-25.5	-25.5	-18.1	7.2	1.4	1.3	4.7	0.1
<b>Consumer Discretionary</b>	<b>788</b>	<b>1,529</b>	<b>22.3</b>	<b>15.6</b>	<b>-2.7</b>	<b>-3.5</b>	<b>14.4</b>	<b>19.2</b>	<b>8.9</b>	<b>3.3</b>	<b>18.6</b>	<b>1.7</b>
Jazeera Airways Co KSCP	417	1,899	1.2	2.2	-2.1	-3.8	47.2	25.3	15.5	3.9	12.2	0.9
Kuwait National Cinema Comapny KPSC	86	856	0.0	0.0	0.7	0.7	-2.9	11.9	1.1	8.5	30.4	0.2
Sultan Center Food Products	41	142	3.0	0.4	-5.3	-4.7	-32.4	1.1	0.6	0.2	11.3	0.1
<b>Consumer Staples</b>	<b>184</b>	<b>604</b>	<b>2.8</b>	<b>1.4</b>	<b>-6.6</b>	<b>-7.3</b>	<b>-17.3</b>	<b>19.7</b>	<b>1.3</b>	<b>0.6</b>	<b>10.4</b>	<b>0.4</b>
Mezzan Holding Company KSCP	152	490	1.7	0.9	-5.7	-6.6	-15.1	23.8	1.4	0.6	12.5	0.3
Livestock Transport and Trading Co KPSC	32	146	0.1	0.0	-1.4	-1.4	-19.8	N.A	0.9	0.6	561.9	0.1
<b>Energy</b>	<b>232</b>	<b>1,118</b>	<b>5.1</b>	<b>0.2</b>	<b>-5.9</b>	<b>-4.2</b>	<b>-21.7</b>	<b>14.9</b>	<b>1.1</b>	<b>6.2</b>	<b>11.0</b>	<b>0.5</b>
Independent Petroleum Group KSCP	76	405	n.a	n.a	-10.0	-10.0	-31.1	13.8	0.8	0.1	20.8	0.2
National Petroleum Services Company KSCP	69	690	0.0	0.0	-3.6	-5.6	-15.9	14.9	1.7	2.4	7.4	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	36	145	0.9	0.1	0.0	0.0	1.4	15.3	0.5	0.7	9.5	0.1
<b>Financial Services</b>	<b>4,308</b>	<b>1,478</b>	<b>428.7</b>	<b>70.8</b>	<b>-3.9</b>	<b>-4.0</b>	<b>3.8</b>	<b>14.9</b>	<b>2.2</b>	<b>6.8</b>	<b>8.9</b>	<b>9.5</b>
Egypt Kuwait Holding Co SAE	456	416	0.9	0.4	-2.1	-2.1	-1.9	7.3	2.6	1.7	4.1	1.0
National Industries Group Holding KPSC	607	300	33.1	9.9	-1.6	-1.0	15.3	4.3	1.3	5.3	N.A	1.3
Kuwait Projects Company Holding KSCP	435	165	14.5	2.5	-6.8	-6.8	16.2	30.0	0.9	0.6	131.4	1.0
<b>Healthcare</b>	<b>238</b>	<b>480</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>0.0</b>	<b>-39.8</b>	<b>16.1</b>	<b>2.3</b>	<b>1.6</b>	<b>9.8</b>	<b>0.5</b>
Al-Maidan Clinic for Oral Health Services Company KSCP	148	592	n.a	n.a	0.0	0.0	-52.3	17.4	2.9	2.1	6.6	0.3
Advanced Technology Co KSCP	82	549	n.a	n.a	0.0	0.0	6.0	13.8	1.2	0.6	15.6	0.2
Yiaco Medical Company KPSC	n.a	450	n.a	n.a	0.0	0.0	2.7	N.A	32.3	n.a	n.a	n.a
<b>Industrials</b>	<b>4,576</b>	<b>1,288</b>	<b>45.2</b>	<b>22.5</b>	<b>-2.3</b>	<b>-2.6</b>	<b>12.8</b>	<b>42.4</b>	<b>1.5</b>	<b>4.5</b>	<b>16.4</b>	<b>10.1</b>
Agility Public Warehousing Co KSCP	2,516	1,129	24.5	28.0	-0.5	-1.7	19.5	66.1	1.3	4.9	23.3	5.5
Human Soft Holding Company KSCP	382	3,128	0.7	2.3	-0.4	0.8	-3.0	6.5	3.9	4.2	4.4	0.8
ALAFCO Aviation Lease and Finance Company KSCP	195	205	4.0	0.8	-5.1	-4.2	-6.0	N.A	0.7	1.9	10.1	0.4
<b>Insurance</b>	<b>653</b>	<b>1,568</b>	<b>1.0</b>	<b>0.3</b>	<b>1.8</b>	<b>4.3</b>	<b>2.3</b>	<b>7.4</b>	<b>1.0</b>	<b>1.4</b>	<b>6.5</b>	<b>1.4</b>
Gulf Insurance Group KSCP	304	1,068	n.a	n.a	0.0	5.7	-0.2	4.4	1.2	0.8	6.2	0.7
Al Ahleia Insurance Co SAKP	125	567	0.0	0.0	5.6	4.8	12.3	8.4	0.9	1.2	9.5	0.3
Kuwait Insurance Company SAKP	81	420	1.4	0.5	8.2	8.2	8.5	6.8	0.6	2.4	5.8	0.2
<b>Real Estate</b>	<b>2,757</b>	<b>1,282</b>	<b>114.3</b>	<b>15.7</b>	<b>-2.2</b>	<b>-2.9</b>	<b>-3.4</b>	<b>14.0</b>	<b>1.3</b>	<b>9.7</b>	<b>18.1</b>	<b>6.1</b>
Mabanee Company KPSC	985	794	7.8	6.1	-2.3	-5.3	6.1	17.4	1.9	9.6	19.1	2.2
National Real Estate Co KSCP	378	229	22.8	5.3	-2.6	-2.1	3.6	1.7	0.9	10.8	N.A	0.8
Salhia Real Estate Co KSCP	242	450	7.1	3.2	2.0	2.7	-10.7	23.0	1.6	9.8	30.3	0.5
<b>Technology</b>	<b>9</b>	<b>669</b>	<b>-</b>	<b>-</b>	<b>0.0</b>	<b>-0.1</b>	<b>-2.2</b>	<b>-</b>	<b>0.8</b>	<b>3.3</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	9	92	0.0	0.0	0.0	-0.1	-2.2	N.A	0.8	3.3	N.A	0.0
<b>Telecommunications</b>	<b>3,810</b>	<b>1,243</b>	<b>19.8</b>	<b>11.9</b>	<b>-2.5</b>	<b>-3.9</b>	<b>14.1</b>	<b>15.4</b>	<b>2.3</b>	<b>1.7</b>	<b>6.5</b>	<b>8.4</b>
Mobile Telecommunications Company KSCP	2,629	608	29.6	18.5	-1.5	-3.5	2.2	15.1	2.3	1.7	6.9	5.8
Kuwait Telecommunications Company KSCP	686	687	2.6	1.8	-5.8	-5.2	60.7	15.4	3.2	2.3	7.9	1.5
National Mobile Telecommunications Co KSCP	475	943	0.1	0.1	-3.3	-4.7	51.1	17.7	0.9	0.8	2.8	1.0
<b>Utilities</b>	<b>237</b>	<b>216</b>	<b>5.5</b>	<b>1.2</b>	<b>0.5</b>	<b>0.5</b>	<b>-5.3</b>	<b>16.7</b>	<b>2.7</b>	<b>4.6</b>	<b>16.8</b>	<b>0.5</b>
Shamal Az-Zour Al-Oula Power and Water Company KACP	237	216	5.5	1.2	0.5	0.5	-5.3	16.7	2.7	4.6	16.8	0.5

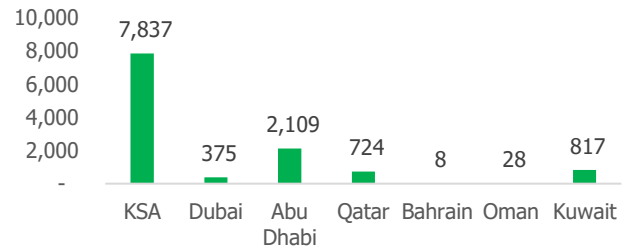
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,609	-2.0	-2.7	8.0	25.9	2.5	2.8
Saudi (TASI)	12,604	0.0	-2.5	11.7	20.0	2.5	2.5
Abu Dhabi (ADI)	9,628	-2.1	-4.2	13.4	20.7	2.6	2.0
Dubai (DFMGI)	3,377	-0.3	0.9	5.7	13.1	1.1	n.a
Qatar(QE Index)	13,099	2.3	1.4	12.7	15.6	1.7	3.4
Oman(Muscat SM)	4,135	0.1	0.5	0.1	10.8	0.7	5.2
Bahrain (BAX)	1,883	-1.2	-2.0	4.8	7.3	1.0	4.3
S&P GCC Composite	162	-0.6	-2.5	7.9	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



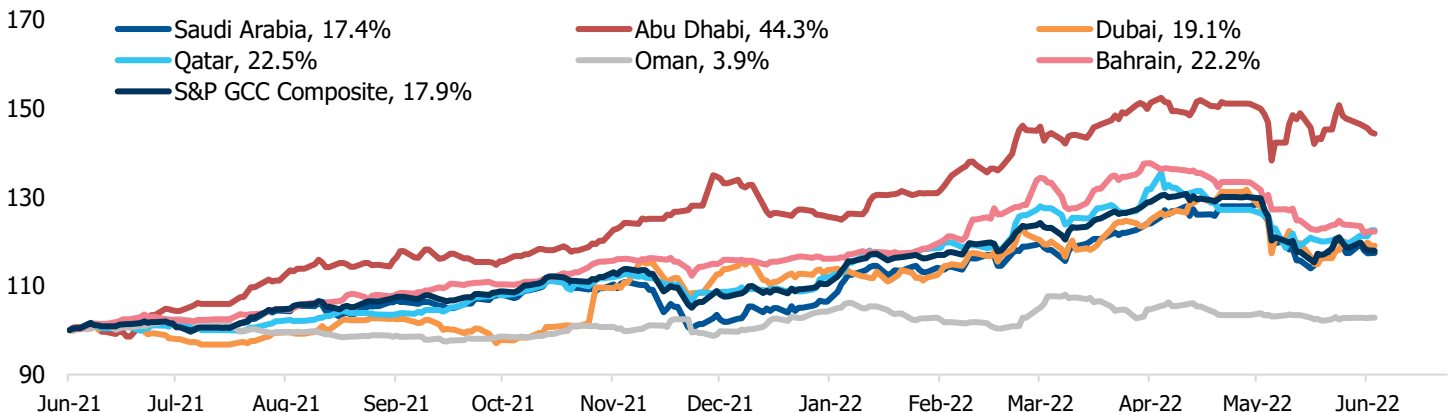
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2022	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	2369	40.4	0.5	-3.6	24.1	19.4	7.4	3.2	142,012	81%
Al-Rajhi Bank	100	94.2	-1.3	-4.8	6.3	24.2	4.8	1.3	4,134	24%
SABIC	90	113.0	0.7	-1.4	-2.6	13.7	1.8	3.5	6,475	33%
SNB	85	71.4	0.3	-1.4	10.9	21.4	1.9	2.2	4,502	32%
STC	54	100.4	-2.1	-2.3	-10.7	17.6	2.9	4.0	3,035	3%
<b>UAE</b>										
IHC	139	279.4	-0.2	-0.2	83.8	66.9	17.7	0.0	1,600	20%
ETISALAT	65	27.5	-6.5	-9.4	-13.2	25.4	4.9	2.9	2,434	4%
First Abu Dhabi Bank	59	19.7	-2.6	-8.4	5.7	14.7	2.0	2.5	5,120	107%
Ad Natl Energy	40	1.3	0.0	2.4	0.1	22.5	2.3	2.2	1,971	37%
Emirates Nbd	23	13.6	-2.2	3.0	0.0	9.3	1.1	3.7	2,741	18%
<b>Qatar</b>										
QNB	51	20.0	-6.1	-7.2	-0.9	14.8	1.9	2.8	3,616	9%
Industries Qatar	30	18.2	1.9	-0.7	17.2	11.8	3.0	5.5	2,704	87%
Qatar Islamic bank	15	23.1	5.5	-0.1	26.1	15.8	2.3	2.5	855	14%
Masraf Al Rayan	12	4.8	5.4	2.6	3.9	21.9	1.5	3.5	506	-12%
Ezdan Holding	10	1.3	2.2	3.3	-0.9	523.2	1.1	0.0	154	4%

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- According to official government data, the movement of exports and imports of goods in Kuwait rebounded in 2021, overcoming the repercussions of the corona virus pandemic, as it exported and imported goods worth 28.66 billion dinars during 2021, an increase of about 38%, with a value of 7.9 billion dinars, over 2020.
- Deputy Prime Minister, Minister of Oil, Minister of State for Cabinet Affairs and Chairman of the Board of Directors of the Petroleum Corporation, Dr. Muhammad Al-Faris, revealed that the Kuwait Petroleum Corporation is currently negotiating with the Japanese Export Credit Agency, to provide insurance cover for financing it intends to obtain from a group of international banks, most notably HSBC and JP Morgan not more than one billion US dollars for a period of 13 years, in order to use the amount to finance capital projects, including projects related to oil and gas production, reports Al-Rai daily.
- A recent government economic report expects that the Kuwaiti non-oil sector would witness upward growth in the coming years owing to the new gains in the field of refining of the two environmental fuel projects and Al-Zour refinery.
- According to Central Statistical Bureau, the general index of the wholesale price in Kuwait rose by 2.3% in 2021. The prices of imported goods increased by 3.2%, and the prices of local goods increased by 0.6%.
- Kuwait's Finance Minister has confirmed that the ministry is currently working to activate economic and fiscal reform initiatives, consisting of rationalizing public expenditures, improving the expenditure budget etc.
- Bursa Kuwait announced on Tuesday the listing of Ali Al-Ghanim and Sons Automotive Company in the premier market within the consumer services sector.
- Board of Directors of Qurain Petrochemical Industries Company and Kuwait Projects Company have both approved asset valuation report and independent investment advisor's fairness opinion on the merger of the two firms. The two companies had signed an agreement in March to assess a potential merger that would create a firm with a market value of \$2.7 billion.

## Financial News

- Al-Enmaa Real Estate Company H1 net loss attributable KD 414,988 versus profit of KD 380,720 year ago.

## CONTACT DETAILS

Mr. Talal Al-Yousef  
Deputy Manager – Asset Management  
Tel: +965-22675248  
E-mail: [research@alsafatinvest.com](mailto:research@alsafatinvest.com)

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