

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	44,344	7,414	-2.6	-5.2	5.3	25.1	2.4
Main Market Index (PR)	10,322	5,762	-2.5	-5.1	-2.1	13.8	1.4
Premier Market Index (PR)	34,022	8,218	-2.6	-5.3	7.6	29.3	2.7
Kuwait Islamic Index (PR)	19,845	105	-4.0	-6.8	5.2	10.3	1.4

Note: PR denotes Price Return indices

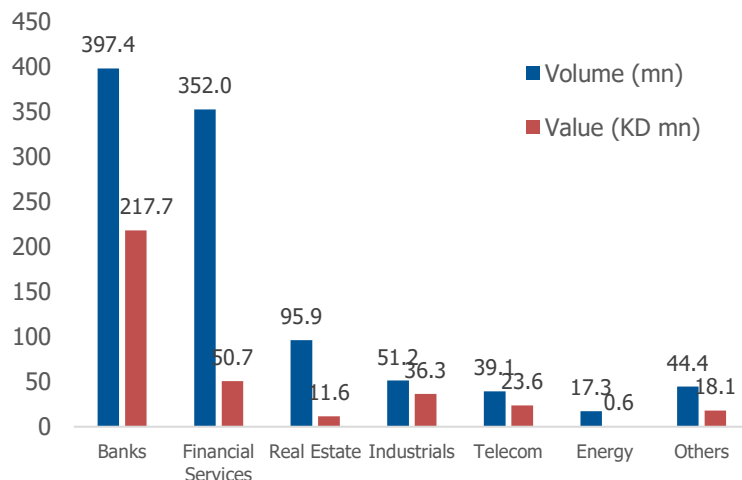
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	830.0	86.4
National Bank of Kuwait SAKP	1,035.0	59.8
Agility Public Warehousing Company KSCP	1,088.0	26.9
Ahli United Bank BSC	253.0	26.0
Gulf Bank KSCP	315.0	22.7

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Educational Holding Group KSCP	67.1	3200.0	10.8
Independent Petroleum Group KSCP	82.8	440.0	8.6
Injazzat Real Estate Development Company KSCP	27.9	81.0	8.0
Energy House Holding Company KSCP	37.6	50.2	7.7
Hayat Communications Co KSCP	7.0	76.0	7.0

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
KGL Logistics Company	20	-	1,631,303	31,343
Albareeq Holding Co.	16.7	11%	1,585,400	21,498
Abyaar Real Estate Development	4	0%	830,000	3,320
Al-Mal Investment Company (K.S.C.C.)	4.5	-18%	448,000	2,165
Gulf National Holding K.S.C.C	260	0%	100,000	26,000

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Kuwait Finance House KSCP	830.0	104.2
Ahli United Bank BSC	253.0	101.3
Kuwait Investment Company KPSC	128.0	78.4
GFH Financial Group BSC	88.0	77.0
Gulf Bank KSCP	315.0	71.6

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Wethaq Takaful Insurance Co KCSP	3.1	28.4	-24.3
Jiyad Holding Co KSCP	5.0	27.0	-21.7
Land United Real Estate Co KSCC	8.1	53.8	-21.5
Gulf Franchising Holding Co KSCP	2.8	69.3	-17.5
Kuwait Syrian Holding Co KSCP	5.3	29.9	-17.2

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	34,978,030	36,597,991	0.9x	1.1
Financial Services	9,525,738	15,196,018	0.6x	0.8
Industrials	6,655,733	7,955,859	0.8x	1.1
Telecom	4,435,036	4,286,626	1.0x	0.9
Consumer Disc	3,229,575	2,428,550	1.3x	0.9
Real estate	2,395,905	3,789,007	0.6x	0.9
Basic Materials	503,596	947,083	0.5x	0.8
Consumer Staples	236,133	194,779	1.2x	0.2
Utilities	165,272	179,172	0.9x	-
Energy	133,472	115,699	1.1x	0.4
Insurance	68,116	73,404	0.9x	0.1
Technology	552	2,100	0.2x	0.3
Healthcare	-	69	0x	0.1

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

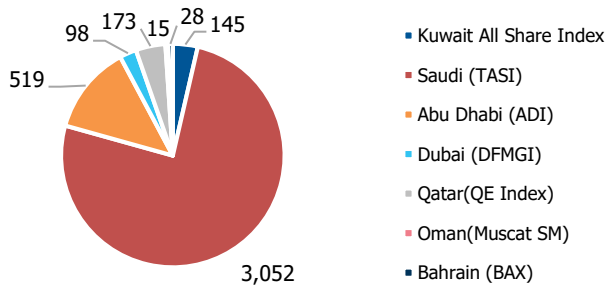
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn.)	Value (KD mn.)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	26,164	1,747	335.5	174.9	-2.0	-4.3	7.6	28.0	2.6	8.4	15.0	59.0
Kuwait Finance House KSCP	7,694	830	69.5	62.1	-2.9	-7.7	9.7	29.8	4.0	8.8	13.6	17.3
National Bank of Kuwait SAKP	7,803	1,035	50.0	53.1	0.6	-0.3	9.0	21.3	2.0	8.6	9.4	17.6
Ahli United Bank BSC	2,897	253	108.1	30.2	-5.9	-7.7	0.1	16.3	1.7	6.9	18.7	6.5
Basic Materials	927	1,041	3.9	2.5	-9.3	-13.7	1.6	13.1	1.4	5.1	6.3	2.1
Boubyan Petrochemical Company KSCP	498	932	2.5	2.4	-11.7	-15.3	9.4	12.5	1.8	6.9	52.1	1.1
Qurain Petrochemical Industries Company KSCP	366	334	17.1	6.7	-7.0	-10.2	-3.7	15.3	0.8	1.6	15.3	0.8
Al-Kout Industrial Projects Company KPSC	41	406	NA	NA	0.0	-25.5	-18.1	7.2	1.4	1.3	4.7	0.1
Consumer Discretionary	771	1,504	31.9	16.1	-1.7	-5.1	12.5	19.1	8.9	3.4	18.6	1.7
Jazeera Airways Co KSCP	414	1,887	1.2	2.2	-0.6	-4.5	46.3	25.2	15.4	3.8	12.2	0.9
Kuwait National Cinema Comapny KPSC	90	890	0.0	0.0	4.0	4.7	0.9	12.3	1.1	8.9	31.1	0.2
Sultan Center Food Products	36	126	2.0	0.3	-11.3	-15.4	-40.0	1.0	0.5	0.2	11.0	0.1
Consumer Staples	171	561	2.6	1.2	-7.1	-13.9	-23.2	18.3	1.2	0.6	9.8	0.4
Mezzan Holding Company KSCP	141	454	4.9	2.7	-7.3	-13.4	-21.4	22.1	1.3	0.6	11.9	0.3
Livestock Transport and Trading Co KPSC	30	137	0.1	0.0	-6.2	-7.4	-24.7	NA	0.8	0.6	538.9	0.1
Energy	236	1,138	15.7	0.7	1.8	-2.5	-20.4	14.2	1.2	6.8	11.3	0.5
Independent Petroleum Group KSCP	83	440	0.2	0.1	8.6	-2.2	-25.2	15.0	0.8	0.1	21.4	0.2
National Petroleum Services Company KSCP	69	691	0.0	0.0	0.1	-5.5	-15.7	14.9	1.7	2.4	7.5	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	32	129	4.0	0.5	-11.0	-11.0	-9.8	11.0	0.4	0.6	8.7	0.1
Financial Services	4,073	1,393	332.3	47.6	-5.7	-9.5	-2.1	17.0	2.1	6.5	8.5	9.2
Egypt Kuwait Holding Co SAE	452	420	0.8	0.3	1.0	-1.2	-0.9	7.2	2.6	1.7	4.1	1.0
National Industries Group Holding KPSC	578	286	27.5	8.1	-4.7	-5.6	9.9	4.1	1.3	5.0	NA	1.3
Kuwait Projects Company Holding KSCP	379	144	49.4	9.8	-12.7	-18.6	1.4	26.2	0.8	0.6	130.6	0.9
Healthcare	238	480	-	-	0.0	0.0	-39.8	16.1	2.3	1.6	9.8	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	148	592	NA	NA	0.0	0.0	-52.3	17.4	2.9	2.1	6.6	0.3
Advanced Technology Co KSCP	82	549	NA	NA	0.0	0.0	6.0	13.8	1.2	0.6	15.6	0.2
Yiaco Medical Company KPSC	NA	450	NA	NA	0.0	0.0	2.7	NA	32.3	NA	NA	NA
Industrials	4,423	1,242	50.9	33.3	-3.5	-6.0	8.8	40.6	1.5	4.3	19.1	10.0
Agility Public Warehousing Co KSCP	2,422	1,088	15.0	15.9	-3.6	-5.2	15.1	63.7	1.3	4.8	22.6	5.5
Human Soft Holding Company KSCP	384	3,146	1.6	5.5	0.6	1.4	-2.4	6.6	3.9	4.2	4.4	0.9
ALAFCO Aviation Lease and Finance Company KSCP	182	192	8.6	1.8	-6.3	-10.3	-11.9	NA	0.7	1.8	9.9	0.4
Insurance	638	1,531	1.3	0.3	-2.4	1.8	-0.2	7.3	1.0	1.3	6.2	1.4
Gulf Insurance Group KSCP	297	1,045	0.1	0.1	-2.2	3.5	-2.3	4.3	1.2	0.7	6.0	0.7
Al Ahleia Insurance Co SAKP	119	539	0.3	0.1	-4.9	-0.4	6.7	7.9	0.9	1.2	9.1	0.3
Kuwait Insurance Company SAKP	82	424	0.5	0.2	1.0	9.3	9.6	6.8	0.6	2.5	5.8	0.2
Real Estate	2,655	1,234	106.9	12.0	-3.7	-6.5	-7.0	13.4	1.3	9.4	18.0	6.0
Mabanee Company KPSC	957	772	5.2	4.4	-2.8	-7.9	3.2	16.9	1.8	9.3	18.7	2.2
National Real Estate Co KSCP	354	215	14.2	3.2	-6.1	-8.1	-2.7	1.6	0.8	10.1	NA	0.8
Salhia Real Estate Co KSCP	241	449	4.4	2.1	-0.2	2.5	-10.9	22.9	1.6	9.8	30.3	0.5
Technology	9	655	-	-	-2.1	-2.2	-4.3	-	0.8	3.2	-	0.0
Automated Systems Co KPSC	9	90	0.0	0.0	-2.1	-2.2	-4.3	NA	0.8	3.2	NA	0.0
Telecommunications	3,812	1,245	36.8	22.2	0.2	-3.8	14.3	15.4	2.3	1.7	6.6	8.6
Mobile Telecommunications Company KSCP	2,652	614	34.3	21.0	1.0	-2.5	3.2	15.3	2.3	1.7	6.9	6.0
Kuwait Telecommunications Company KSCP	679	681	2.9	3.3	-0.9	-6.1	59.3	15.3	3.2	2.2	7.8	1.5
National Mobile Telecommunications Co KSCP	460	915	0.3	0.2	-3.0	-7.5	46.6	17.2	0.9	0.8	2.8	1.0
Utilities	227	207	10.3	2.3	-4.2	-3.7	-9.2	16.0	2.6	4.4	16.5	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	227	207	10.3	2.3	-4.2	-3.7	-9.2	16.0	2.6	4.4	16.5	0.5

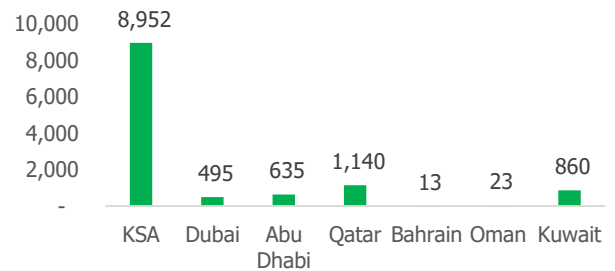
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,414	-2.6	-5.2	5.3	25.1	2.4	2.8
Saudi (TASI)	11,824	-6.2	-8.5	4.8	18.8	2.4	2.7
Abu Dhabi (ADI)	9,457	-1.8	-6.0	11.4	20.3	2.6	2.1
Dubai (DFMGI)	3,262	-3.4	-2.5	2.1	13.1	1.1	NA
Qatar(QE Index)	12,562	-4.1	-2.8	8.1	14.9	1.6	3.6
Oman(Muscat SM)	4,123	-0.3	0.2	-0.2	10.8	0.7	5.2
Bahrain (BAX)	1,852	-1.7	-3.6	3.0	7.2	1.0	4.4
S&P GCC Composite	154	-5.0	-7.4	2.5	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



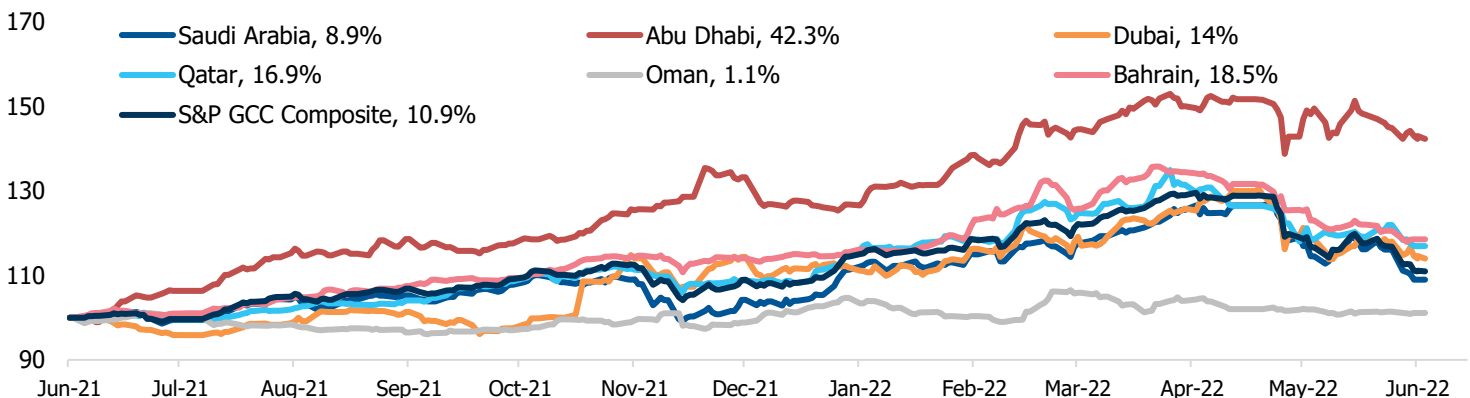
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2022	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,258	38.5	-4.7	-8.1	18.3	18.5	7.1	3.3	142,012	81%
Al-Rajhi Bank	92	86.2	-8.5	-12.8	-2.7	22.2	4.4	1.4	4,134	24%
SABIC	83	103.2	-8.7	-9.9	-11.0	12.5	1.7	3.9	6,475	33%
SNB	79	66.3	-7.1	-8.4	3.0	19.9	1.8	2.3	4,502	32%
STC	54	101.8	1.4	-1.0	-9.4	17.9	2.9	3.9	3,035	3%
UAE										
IHC	139	280.6	0.4	0.2	84.6	67.2	17.8	0.0	1,600	20%
ETISALAT	65	27.3	-0.8	-10.1	-13.9	25.2	4.9	2.9	2,434	4%
First Abu Dhabi Bank	57	19.0	-3.5	-11.5	2.0	14.2	1.9	2.6	5,120	107%
Ad Natl Energy	39	1.3	-2.3	0.0	-2.2	22.0	2.2	2.2	1,971	37%
Emirates Nbd	23	13.5	-0.4	2.7	-0.4	9.3	1.1	3.7	2,741	18%
Qatar										
QNB	50	19.8	-0.9	-8.0	-1.8	14.6	1.9	2.8	3,616	9%
Industries Qatar	28	16.7	-8.0	-8.7	7.8	10.8	2.8	6.0	2,704	87%
Qatar Islamic bank	14	21.9	-5.3	-5.4	19.4	14.9	2.1	2.6	855	14%
Masraf Al Rayan	12	4.6	-4.5	-2.1	-0.8	20.9	1.4	3.7	506	-12%
Mesaieed Petro	9	2.7	-0.9	1.1	31.1	17.9	2.1	4.0	443	17%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- The Central Bank of Kuwait announced on Wednesday its hike in discount rate by 25 basis points to 2.25%, after the U.S. Federal Reserve's 75 basis point rate hike.
- The M2 money supply increased by 8.5% year-on-year in the month of April, as per the Central Bank of Kuwait. Private sector lending increased by 9.2% year-on-year in the month of April, as per the Central Bank of Kuwait.
- In response to the global price increases in food and construction items, the Kuwait's ministry is seeing increased budget.
- Kuwait's exports of feedstock to independent Chinese refineries rose by 86.1% y/y in the first five months of 2022.
- In 2021, tenders with a value of USD 5.9 billion was awarded in Kuwait as compared to ~USD 1 billion in 2020.
- Kuwait Barraries Trading Company acquires equity stake in Egyptian Gulf Bank equivalent to 5.64%, from Al Arabia Real Estate Company for \$10.17 million.

Financial News

- Jiyad Holding net loss attributable 91,345 versus KD 1.4 million a year ago.

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