

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	45,607	7,632	-2.5	-8.7	8.4	25.5	2.4
Main Market Index (PR)	10,671	5,983	-1.0	-6.4	1.6	14.4	1.4
Premier Market Index (PR)	34,936	8,439	-3.0	-9.3	10.5	28.8	2.8
Kuwait Islamic Index (PR)	20,547	110	-1.9	-8.2	9.7	10.7	1.5

Note: PR denotes Price Return indices

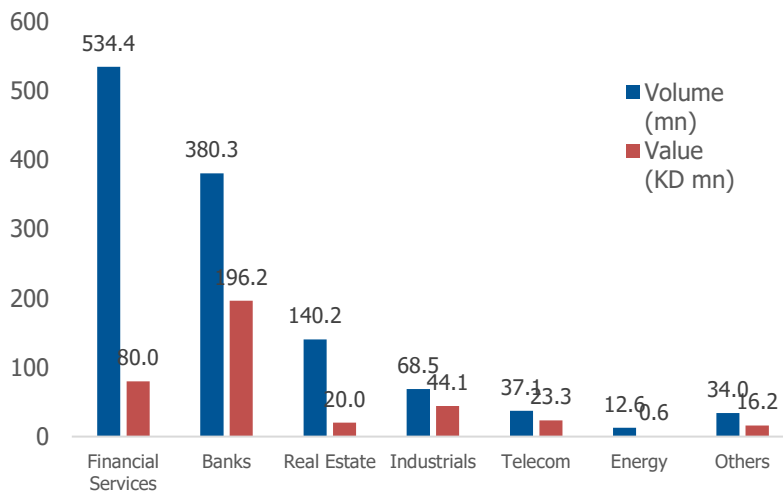
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	860.0	94.0
Ahli United Bank BSC	269.0	31.4
National Bank of Kuwait SAKP	1,006.0	29.7
Agility Public Warehousing Company KSCP	1,101.0	24.8
Mobile Telecommunications Company KSCP	616.0	21.8

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Finance and Investment Company Public KSC	24.8	77.0	10.0
Gulf Investment House KSCP	106.9	263.0	9.6
Mashaer Holding Co KSCP	12.0	67.0	7.7
Automated Systems Company KPSC	9.0	90.0	6.4
Kuwait Foundry Company KPSC	23.1	319.0	4.6

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al-Mal Investment Company (K.S.C.C.)	6	0%	2,343,430	14,887
Albareeq Holding CO.	15	114%	1,600,000	23,120
National Shooting Company K.S.C.C	15	0%	496,555	7,448
Real Estate Facilities Company	92.5	-3%	290,784	27,197
Kuwait Commercial Complex Company	40	-13%	171,304	6,852

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	95.7	137.7
Ahli United Bank BSC	269.0	117.8
Al Safat Investment Co KSCC	137.0	116.2
Kuwait Finance House KSCP	860.0	109.0
Gulf Bank KSCP	341.0	58.0

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Investment Company KPSC	88.2	160.0	-15.8
Equipment Holding Co KSCP	3.8	47.0	-14.2
Kuwait Reinsurance Company KSCP	64.3	268.0	-13.8
Al Safat Investment Co KSCC	37.0	137.0	-12.2
First Dubai for Real Estate Development Co KSCP	48.2	65.5	-11.6

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	39,237,079	34,646,584	1.1x	1.1
Financial Services	15,994,924	18,248,014	0.8x	0.8
Industrials	8,818,838	11,790,507	0.7x	1.1
Telecom	4,656,101	4,891,159	0.9x	0.9
Real estate	4,002,246	5,717,928	0.6x	0.8
Basic Materials	1,555,610	1,251,332	1.2x	0.8
Consumer Disc	1,308,499	1,237,977	1.0x	0.9
Utilities	174,990	232,903	0.7x	-
Consumer Staples	166,617	214,673	0.7x	0.2
Energy	112,957	176,759	0.6x	0.4
Insurance	46,808	121,282	0.3x	0.1
Technology	7,098	4,796	1.4x	0.3
Healthcare	-	8,835	0x	0.1

Note: Sector beta computed by regressing 3 year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

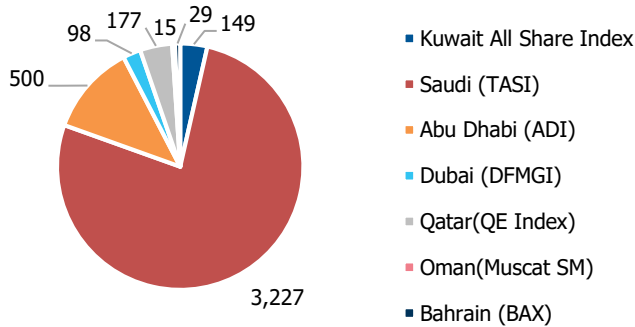
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>26,712</b>	<b>1,785</b>	<b>380.3</b>	<b>196.2</b>	<b>-3.0</b>	<b>-8.8</b>	<b>10.0</b>	<b>28.8</b>	<b>2.7</b>	<b>8.6</b>	<b>15.6</b>	<b>58.6</b>
Kuwait Finance House KSCP	7,984	860	85.3	77.8	-4.4	-12.7	13.7	30.9	4.2	9.1	14.3	17.5
National Bank of Kuwait SAKP	7,596	1,006	49.7	52.7	-1.4	-4.4	5.9	20.7	2.0	8.4	9.0	16.7
Ahli United Bank BSC	3,009	269	116.8	33.1	-2.5	-14.6	6.4	17.0	1.8	7.2	19.2	6.6
<b>Basic Materials</b>	<b>1,040</b>	<b>1,167</b>	<b>9.0</b>	<b>7.8</b>	<b>0.1</b>	<b>0.6</b>	<b>13.9</b>	<b>14.6</b>	<b>1.5</b>	<b>5.6</b>	<b>6.7</b>	<b>2.3</b>
Boubyan Petrochemical Company KSCP	559	1,045	5.2	5.3	0.6	2.9	22.7	14.0	2.0	7.8	56.5	1.2
Qurain Petrochemical Industries Company KSCP	403	367	18.3	7.1	-0.8	-2.1	5.8	16.8	0.9	1.7	16.4	0.9
Al-Kout Industrial Projects Company KPSC	55	545	NA	NA	0.0	0.0	9.9	9.6	1.9	1.7	6.2	0.1
<b>Consumer Discretionary</b>	<b>777</b>	<b>1,523</b>	<b>17.7</b>	<b>6.5</b>	<b>-0.3</b>	<b>-5.7</b>	<b>13.9</b>	<b>18.7</b>	<b>8.6</b>	<b>3.3</b>	<b>18.9</b>	<b>1.7</b>
Jazeera Airways Co KSCP	407	1,851	2.3	4.2	0.4	-4.0	43.5	24.7	15.1	3.8	12.0	0.9
Kuwait National Cinema Comapny KPSC	86	850	NA	NA	-1.2	-8.9	-3.6	11.8	1.1	8.5	30.2	0.2
Sultan Center Food Products	43	150	3.9	0.6	-1.3	-11.8	-28.6	1.1	0.6	0.2	11.4	0.1
<b>Consumer Staples</b>	<b>196</b>	<b>644</b>	<b>1.7</b>	<b>0.8</b>	<b>-3.1</b>	<b>-9.3</b>	<b>-11.9</b>	<b>20.8</b>	<b>1.3</b>	<b>0.7</b>	<b>10.9</b>	<b>0.4</b>
Mezzan Holding Company KSCP	163	524	4.6	2.7	-4.0	-10.3	-11.0	25.0	1.4	0.7	13.1	0.4
Livestock Transport and Trading Co KPSC	33	153	0.3	0.0	2.0	-3.8	-15.9	NA	0.9	0.6	579.8	0.1
<b>Energy</b>	<b>251</b>	<b>1,205</b>	<b>12.6</b>	<b>0.6</b>	<b>1.1</b>	<b>-3.6</b>	<b>-15.7</b>	<b>12.6</b>	<b>1.2</b>	<b>6.1</b>	<b>11.8</b>	<b>0.5</b>
Independent Petroleum Group KSCP	85	450	0.0	0.0	3.4	4.7	-23.5	15.4	0.8	0.1	21.6	0.2
National Petroleum Services Company KSCP	77	769	0.1	0.0	1.3	-3.9	-6.2	16.6	1.9	2.7	8.6	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	37	147	3.4	0.5	-2.0	-12.5	2.8	15.5	0.5	0.7	9.5	0.1
<b>Financial Services</b>	<b>4,338</b>	<b>1,491</b>	<b>534.4</b>	<b>80.0</b>	<b>-2.3</b>	<b>-10.0</b>	<b>4.7</b>	<b>14.6</b>	<b>2.1</b>	<b>6.7</b>	<b>8.8</b>	<b>9.5</b>
Egypt Kuwait Holding Co SAE	458	415	0.8	0.4	-1.4	1.2	-2.1	7.3	2.6	1.7	4.1	1.0
National Industries Group Holding KPSC	591	292	33.8	9.9	0.3	-7.3	12.2	4.2	1.3	5.1	NA	1.3
Kuwait Projects Company Holding KSCP	428	162	49.0	9.7	-4.1	-17.8	14.1	29.5	0.9	0.6	131.3	0.9
<b>Healthcare</b>	<b>238</b>	<b>480</b>	<b>-</b>	<b>-</b>	<b>-2.4</b>	<b>-0.3</b>	<b>-39.7</b>	<b>16.1</b>	<b>2.3</b>	<b>1.6</b>	<b>9.8</b>	<b>0.5</b>
Al-Maidan Clinic for Oral Health Services Company KSCP	148	592	0.0	0.0	-3.7	-3.7	-52.3	17.4	2.9	2.1	6.6	0.3
Advanced Technology Co KSCP	82	550	NA	NA	0.0	6.4	6.2	13.8	1.3	0.6	15.6	0.2
Yiaco Medical Company KPSC	NA	450	NA	NA	0.0	0.0	2.7	NA	32.3	NA	NA	NA
<b>Industrials</b>	<b>4,524</b>	<b>1,272</b>	<b>68.5</b>	<b>44.1</b>	<b>-2.9</b>	<b>-10.9</b>	<b>11.4</b>	<b>41.2</b>	<b>1.5</b>	<b>4.4</b>	<b>16.0</b>	<b>9.9</b>
Agility Public Warehousing Co KSCP	2,455	1,101	21.0	22.9	-2.6	-11.9	16.5	64.5	1.3	4.8	22.8	5.4
Human Soft Holding Company KSCP	384	3,141	1.7	5.9	-0.1	-7.0	-2.6	6.5	3.9	4.2	4.4	0.8
ALAFCO Aviation Lease and Finance Company KSCP	178	187	7.9	1.6	-6.5	-13.4	-14.2	NA	0.7	1.8	9.9	0.4
<b>Insurance</b>	<b>626</b>	<b>1,500</b>	<b>1.3</b>	<b>0.2</b>	<b>-1.7</b>	<b>-2.7</b>	<b>-2.2</b>	<b>7.3</b>	<b>1.0</b>	<b>1.3</b>	<b>6.2</b>	<b>1.4</b>
Gulf Insurance Group KSCP	287	1,010	0.1	0.1	0.0	-5.6	-5.6	4.2	1.1	0.7	5.8	0.6
Al Ahleia Insurance Co SAKP	115	520	0.3	0.1	0.0	3.0	3.0	7.7	0.8	1.1	8.8	0.3
Kuwait Insurance Company SAKP	75	387	0.3	0.1	-1.3	-1.5	0.0	6.2	0.6	2.2	5.2	0.2
<b>Real Estate</b>	<b>2,784</b>	<b>1,293</b>	<b>140.2</b>	<b>20.0</b>	<b>0.2</b>	<b>-5.6</b>	<b>-2.5</b>	<b>14.3</b>	<b>1.4</b>	<b>9.8</b>	<b>18.0</b>	<b>6.1</b>
Mabanee Company KPSC	993	800	6.8	5.7	3.1	-4.2	6.9	17.5	1.9	9.6	19.2	2.2
National Real Estate Co KSCP	378	229	20.4	4.6	1.3	-4.2	3.6	1.7	0.9	10.8	NA	0.8
Salhia Real Estate Co KSCP	237	440	4.0	1.9	-0.7	-4.6	-12.7	22.5	1.5	9.6	30.0	0.5
<b>Technology</b>	<b>9</b>	<b>655</b>	<b>0.2</b>	<b>-</b>	<b>6.4</b>	<b>-2.2</b>	<b>-4.3</b>	<b>-</b>	<b>0.8</b>	<b>3.2</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	9	90	NA	NA	6.4	-2.2	-4.3	NA	0.8	3.2	NA	0.0
<b>Telecommunications</b>	<b>3,875</b>	<b>1,264</b>	<b>37.1</b>	<b>23.3</b>	<b>-2.9</b>	<b>-10.5</b>	<b>16.0</b>	<b>15.7</b>	<b>2.3</b>	<b>1.7</b>	<b>6.6</b>	<b>8.5</b>
Mobile Telecommunications Company KSCP	2,665	616	39.6	25.0	-4.0	-9.5	3.5	15.3	2.4	1.7	6.9	5.8
Kuwait Telecommunications Company KSCP	687	688	3.3	3.6	-1.1	-17.2	60.9	15.4	3.2	2.3	7.9	1.5
National Mobile Telecommunications Co KSCP	503	998	0.3	0.3	0.9	-5.8	59.9	18.7	1.0	0.8	3.0	1.1
<b>Utilities</b>	<b>236</b>	<b>215</b>	<b>9.2</b>	<b>2.0</b>	<b>0.0</b>	<b>-3.2</b>	<b>-5.7</b>	<b>16.6</b>	<b>2.7</b>	<b>4.6</b>	<b>16.7</b>	<b>0.5</b>
Shamal Az-Zour Al-Oula Power and Water Company KACP	236	215	9.2	2.0	0.0	-3.2	-5.7	16.6	2.7	4.6	16.7	0.5

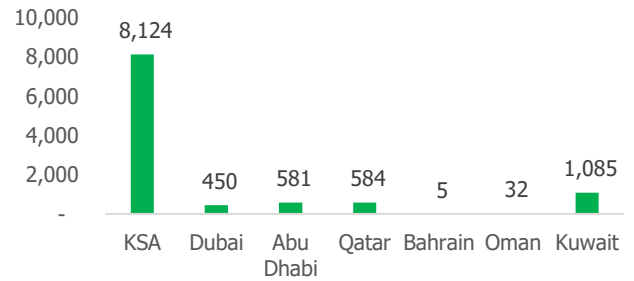
**GCC Markets Watch**

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,632	-2.5	-8.7	8.4	25.9	2.4	2.7
Saudi (TASI)	12,530	0.8	-8.8	11.1	20.0	2.6	2.5
Abu Dhabi (ADI)	9,689	-2.5	-3.9	14.1	20.9	2.6	2.0
Dubai (DFMGI)	3,297	-2.8	-11.4	3.2	13.1	1.1	NA
Qatar(QE Index)	12,829	0.8	-5.6	10.3	15.2	1.6	3.5
Oman(Muscat SM)	4,107	-1.2	-1.2	-0.6	10.6	0.7	5.2
Bahrain (BAX)	1,894	-1.5	-7.9	5.4	7.3	1.0	4.3
S&P GCC Composite	161	-0.4	-9.8	7.3	14.8	2.0	3.4

**GCC Index Market Capitalization (USD bn)**



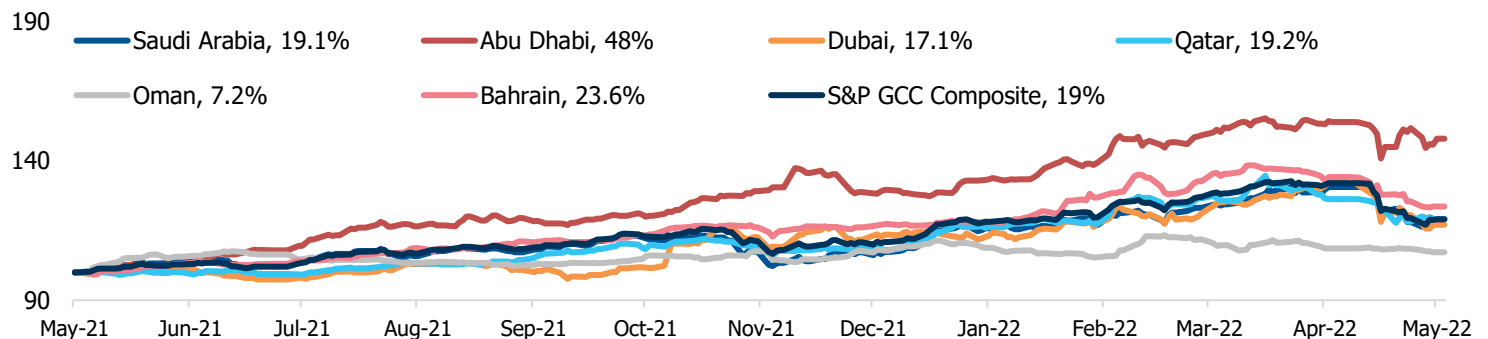
**GCC Weekly Traded Value (USD mn)**



**GCC Blue Chip Watch**

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2022	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	2,387	40.7	2.4	-0.3	25.1	19.5	7.5	3.1	2,387	81%
Al-Rajhi Bank	100	93.9	0.4	-14.9	6.0	24.2	4.8	1.3	100	24%
SABIC	90	112.4	-5.9	-14.2	-3.1	13.7	1.8	3.6	90	33%
SNB	80	67.2	-3.7	-14.9	4.3	20.2	1.8	2.3	80	32%
STC	56	104.0	-1.0	-10.3	-7.5	18.3	3.0	3.9	56	3%
<b>UAE</b>										
IHC	139	279.3	-0.2	27.9	83.8	66.9	17.7	0.0	1,600	20%
ETISALAT	69	29.1	-6.2	-16.9	-8.2	26.9	5.2	2.8	2,434	4%
First Abu Dhabi Bank	60	19.8	-0.9	-11.6	6.5	14.8	2.0	2.4	5,120	107%
Ad Natl Energy	39	1.3	-3.1	-9.4	-3.0	21.8	2.2	2.2	1,971	37%
Emirates Nbd	22	13.0	-1.9	-14.8	-4.1	9.0	1.0	3.9	2,741	18%
<b>Qatar</b>										
QNB	52	20.5	-1.0	-11.8	1.5	15.1	2.0	2.7	3,616	9%
Industries Qatar	29	17.5	0.9	-7.1	12.8	11.3	2.9	5.7	2,704	87%
Qatar Islamic bank	16	24.3	1.0	-1.0	32.3	16.5	2.4	2.4	855	14%
Masraf Al Rayan	12	4.8	3.2	-11.0	3.4	21.8	1.4	3.5	506	-12%
Ezdan Holding	9	1.3	-0.1	-2.0	-3.6	509.1	1.0	0.0	154	4%

**GCC Market Performance Chart**



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- Moody's has affirmed Kuwait's long term rating at 'A1' with a stable outlook buoyed by Moody's assessment that Kuwait's balance sheet and fiscal buffers will remain strong for the foreseeable future.
- OPEC+ is set to stick to an oil production deal agreed last year at its meeting on June 2 and raise July output targets by 432,000 barrels per day.
- The World Bank expects the economies of the Gulf Cooperation Council to expand by 5.9% overall in 2022, with this recovery likely to continue in the medium-term, driven by the hydrocarbon and non-hydrocarbon sectors.
- The World Bank Regional Director for the GCC commented in a recent interview that the increasing oil prices and improved financial revenues offered the State of Kuwait "a golden chance" to press ahead with the economic reforms in the short run.
- Al-rai daily reported that there has been impressive development of foreign ownership capital in certain Kuwait banks since the beginning of this year.
- Kuwait plans to start building the world's largest petroleum research center by the end of the year as per the oil ministry.
- The National Bank of Kuwait said it terminated all banking operations in Jordan under the agreement signed with the Arab Jordan Investment Bank (AJIB) in last February.
- Kuwait-headquartered aircraft leasing firm Alafco is exploring a sale and has held talks with private equity firms and other aircraft lessors.
- Kuwait and Middle East Financial Investment Co acquires 75% of Global Invest Securities Company in Egypt.

## Financial News

- Qurain Petrochemical Industries Company's net profit rose by 56% y/y in FY 2021-22.

## CONTACT DETAILS

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Mr. Talal Al-Yousef  
Deputy Manager – Asset Management  
Tel: +965-22675248  
E-mail: [research@alsafatinvest.com](mailto:research@alsafatinvest.com)

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