

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	50,272	8,460	1.2	1.2	20.1	25.9	2.7
Main Market Index (PR)	11,486	6,464	1.2	1.2	9.8	17.5	1.6
Premier Market Index (PR)	38,786	9,423	1.2	1.2	23.4	28.7	3.1
Kuwait Islamic Index (PR)	23,093	121	0.9	0.9	20.5	12.6	1.7

Note: PR denotes Price Return indices

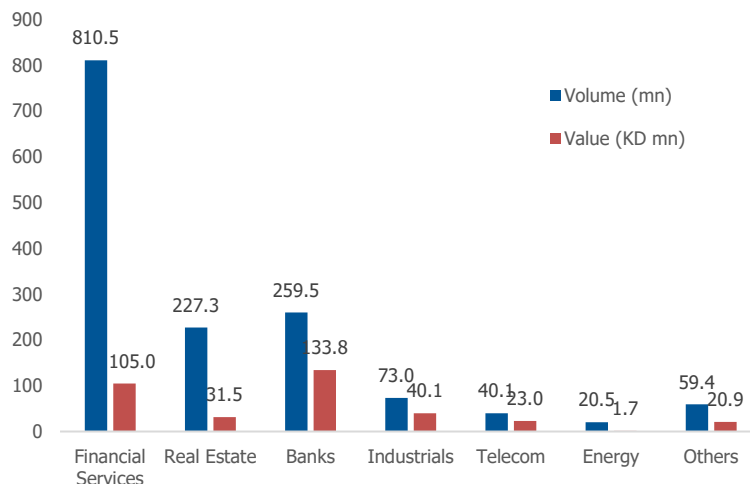
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
National Bank of Kuwait SAKP	1,075.0	39.7
Kuwait Finance House KSCP	995.0	35.0
Ahli United Bank BSC	316.0	29.5
GFH Financial Group BSC	107.0	24.2
Humansoft Holding Co. KSCP	3,387.0	19.8

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Shuaiba Industrial Company KPSC	26.7	265.0	10.4
Advanced Technology Co KSCP	83.7	558.0	7.9
Osoul Investment Co KSCP	14.7	99.0	7.4
Aqar Real Estate Investments Co KSCP	17.6	75.0	7.1
Privatization Holding Co KPSC	31.9	52.2	6.5

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Grand Real Estate Projects (K.S.C.C)	16	-0.6	68,103	1,095
oqyana real estate company	4	-11.1	50,000	200
Aref Investment Group (Kscc)	15.2	-7.9	17,251	262
First Qatar Real Estate Development	13.2	0.0	10,000	132
International Investment Group K.S.C.C	33	0.0	10,000	330

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	107.0	236.5
Ahli United Bank BSC	316.0	99.4
Alimtiq Investment Group Co KSCP	123.0	91.1
First Investment Co KSCP	94.9	44.3
Aayan Leasing and Investment Company	193.0	41.8

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Ektitab Holding Company KSCP	5.0	15.6	-7.7
Real Estate Trade Centers Company KPSC	8.6	57.0	-5.0
Warba Capital Holding Co KSC	9.3	93.0	-4.1
National Industries Company Kpsc	86.8	241.0	-3.6
Arabi Group Holdings KSCP	61.4	355.0	-3.5

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	16,282,647	16,353,634	0.9x	0.8
Financial Services	29,418,072	26,880,206	1.0x	1.1
Real estate	6,564,306	5,239,590	1.2x	0.8
Industrials	10,778,001	10,813,235	0.9x	1.1
Telecom	4,426,401	5,646,584	0.7x	0.8
Consumer Disc	1,307,112	1,223,488	1.0x	0.9
Consumer Staples	211,888	191,412	1.1x	0.4
Basic Materials	286,794	270,844	1.0x	0.2
Utilities	689,681	667,204	1.0x	0.8
Insurance	51,463	200,538	0.2x	0.1
Energy	181,561	195,343	0.9x	-
Technology	1,357	6,190	0.2x	0.3
Healthcare	3,599	10,096	0.3x	0.1

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

Kuwait Sector Performance & Valuation

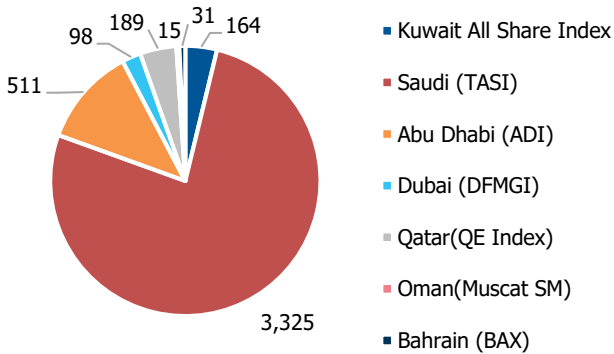
Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	29,517	1,990	259.5	133.8	1.6	1.6	22.6	33.0	3.1	9.5	18.3	58.7
Kuwait Finance House KSCP	9,242	995	36.4	35.8	1.0	1.0	31.6	35.7	4.8	10.5	17.1	18.4
National Bank of Kuwait SAKP	8,121	1,075	49.5	53.4	2.2	2.2	13.2	22.1	2.1	9.0	10.0	16.2
Ahli United Bank BSC	3,461	316	61.4	19.1	0.3	0.3	25.0	20.2	2.1	8.4	21.4	6.9
Basic Materials	1,045	1,172	10.1	5.5	1.1	1.1	14.4	27.8	1.7	5.5	32.7	2.1
Boubyan Petrochemical Company KSCP	551	1,030	1.8	1.7	1.4	1.4	20.9	27.3	2.2	7.6	47.7	1.1
Qurain Petrochemical Industries Company KSCP	416	378	16.6	6.5	0.8	0.8	8.9	32.4	1.0	1.8	18.0	0.8
Al-Kout Industrial Projects Company KPSC	55	545	n.a	n.a	0.0	0.0	9.9	11.0	2.1	1.8	6.6	0.1
Consumer Discretionary	827	1,618	31.6	10.0	0.2	0.2	21.1	37.9	8.0	4.6	23.7	1.6
Jazeera Airways Co KSCP	425	1,931	1.0	1.8	0.2	0.2	49.7	60.1	14.1	5.3	16.1	0.8
Kuwait National Cinema Company KPSC	94	933	n.a	n.a	0.0	0.0	5.8	19.7	1.2	12.4	44.1	0.2
Sultan Center Food Products	50	172	1.3	0.2	1.2	1.2	-18.1	1.3	0.6	0.2	11.2	0.1
Consumer Staples	217	712	4.1	2.4	0.3	0.3	-2.6	18.0	1.5	0.7	10.4	0.4
Mezzan Holding Company KSCP	182	586	3.8	2.2	0.3	0.3	-0.5	21.4	1.6	0.7	12.3	0.4
Livestock Transport and Trading Co KPSC	34	159	n.a	n.a	0.0	0.0	-12.6	n.a	1.0	0.7	n.a	0.1
Energy	264	1,270	20.5	1.7	1.7	1.7	-11.1	11.7	1.3	6.3	9.6	0.5
Independent Petroleum Group KSCP	81	430	n.a	n.a	0.0	0.0	-26.9	10.8	0.8	0.1	14.5	0.2
National Petroleum Services Company KSCP	85	852	0.0	0.0	6.5	6.5	3.9	17.1	2.1	3.1	9.4	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	42	169	3.8	0.6	0.6	0.6	18.2	17.8	0.6	0.8	9.9	0.1
Financial Services	4,825	1,667	810.5	105.0	0.6	0.6	17.1	13.0	2.3	7.7	8.6	9.6
Egypt Kuwait Holding Co SAE	446	415	0.5	0.2	1.2	1.2	-2.1	8.5	2.1	1.9	5.5	0.9
National Industries Group Holding KPSC	640	316	15.6	4.7	0.3	0.3	21.4	6.2	1.2	5.8	n.a	1.3
Kuwait Projects Company Holding KSCP	520	197	55.3	11.2	0.0	0.0	38.7	n.a	1.0	0.8	164.5	1.0
Healthcare	245	494	-	-	2.6	2.6	-38.0	16.3	2.4	1.6	10.0	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	154	615	n.a	n.a	0.0	0.0	-50.4	16.5	3.1	2.2	6.9	0.3
Advanced Technology Co KSCP	84	558	0.0	0.0	7.9	7.9	7.7	15.8	1.3	0.6	15.5	0.2
Yiaco Medical Company KPSC	n.a	450	n.a	n.a	0.0	0.0	2.7	n.a	36.0	n.a	n.a	n.a
Industrials	5,120	1,440	73.0	40.1	0.9	0.9	26.2	7.9	1.5	5.1	17.5	10.2
Agility Public Warehousing Co KSCP	2,811	1,260	12.1	13.5	0.8	0.8	33.3	109.5	1.3	5.8	24.7	5.6
Human Soft Holding Company KSCP	414	3,387	1.1	4.1	0.3	0.3	5.1	6.6	3.1	4.3	4.9	0.8
ALAFCO Aviation Lease and Finance Company KSCP	206	216	3.4	0.8	0.0	0.0	-0.9	n.a	0.7	2.1	10.9	0.4
Insurance	643	1,541	4.1	0.9	0.0	0.0	0.5	7.7	1.0	1.4	6.4	1.3
Gulf Insurance Group KSCP	305	1,070	n.a	n.a	0.0	0.0	0.0	4.6	1.2	0.9	5.8	0.6
Al Ahleia Insurance Co SAKP	111	505	n.a	n.a	0.0	0.0	0.0	7.9	0.8	1.1	8.7	0.2
Kuwait Insurance Company SAKP	76	389	0.1	0.0	-1.0	-1.0	0.5	6.3	0.6	2.3	5.3	0.2
Real Estate	2,969	1,379	227.3	31.5	0.6	0.6	4.0	16.3	1.6	11.3	19.2	5.9
Mabanee Company KPSC	1,027	827	4.8	4.1	-1.0	-1.0	10.5	18.5	1.9	10.2	20.3	2.0
National Real Estate Co KSCP	409	248	19.4	4.5	3.8	3.8	12.2	1.8	0.9	12.6	n.a	0.8
Salhia Real Estate Co KSCP	253	470	2.4	1.2	2.0	2.0	-6.7	26.2	1.5	12.0	37.1	0.5
Technology	9	669	0.2	-	0.0	0.0	-2.1	-	0.8	3.4	-	0.0
Automated Systems Co KPSC	9	92	0.0	0.0	0.0	0.0	-2.1	n.a	0.8	3.4	n.a	0.0
Telecommunications	4,344	1,416	40.1	23.0	0.2	0.2	30.0	19.2	2.5	2.0	7.3	8.6
Mobile Telecommunications Company KSCP	n.a	682	18.5	11.9	0.1	0.1	14.6	17.0	2.6	n.a	n.a	n.a
Kuwait Telecommunications Company KSCP	834	835	2.4	3.0	0.5	0.5	95.3	18.6	3.5	2.8	9.9	1.7
National Mobile Telecommunications Co KSCP	535	1,062	0.3	0.2	0.3	0.3	70.2	19.9	1.0	0.9	3.1	1.1
Utilities	244	222	7.6	1.7	0.0	0.0	-2.6	18.0	4.2	4.9	17.3	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	244	222	7.6	1.7	0.0	0.0	-2.6	18.0	4.2	4.9	17.3	0.5

GCC Markets Watch

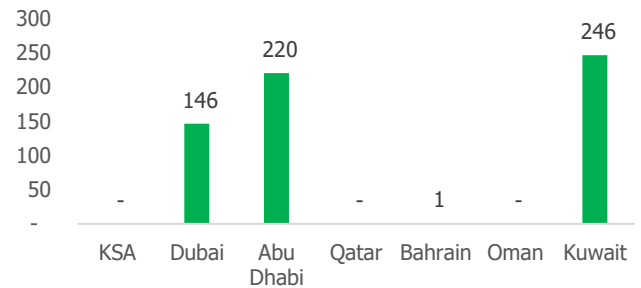
Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	8,460	1.2	1.2	20.1	25.9	2.7	2.3
Saudi (TASI)	13,734	0.0	0.0	21.7	22.7	3.0	2.1
Abu Dhabi (ADI)	10,073	-0.1	-0.1	18.7	22.1	2.7	1.9
Dubai (DFMGI)	3,695	-0.7	-0.7	15.6	13.1	1.1	n.a
Qatar(QE Index)	13,591	0.0	0.0	16.9	16.1	1.7	3.3
Oman(Muscat SM)	4,158	0.0	0.0	0.7	10.8	0.7	5.2
Bahrain (BAX)	2,054	-0.1	-0.1	14.3	9.0	1.1	4.0
S&P GCC Composite	178	0.0	0.0	19.0	14.8	2.0	3.4

Note: Saudi Arabia, Qatar and Oman markets were closed last week.

GCC Index Market Capitalization (USD bn)



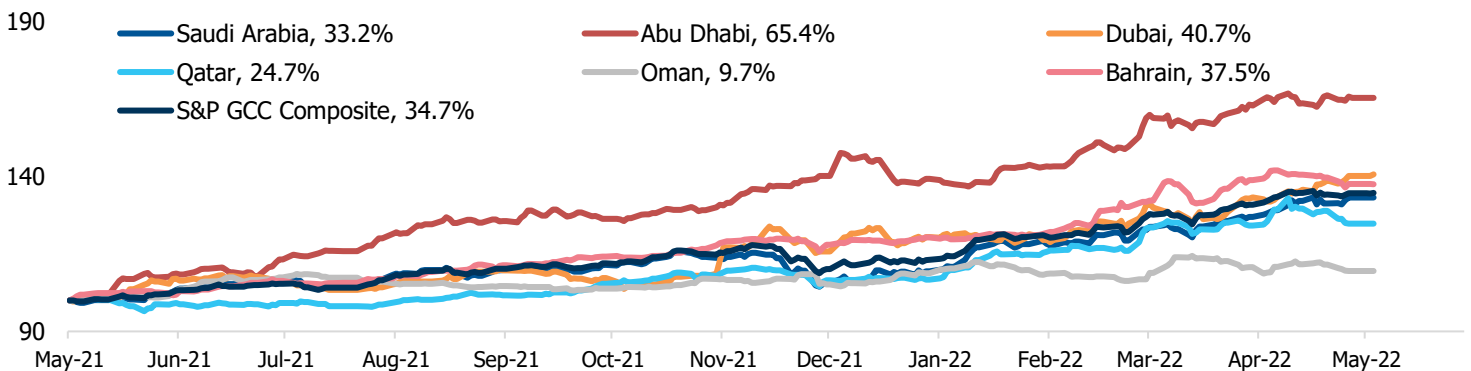
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q4 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,394	44.9	0.0	0.0	25.4	22.7	8.1	3.1	116,639	125%
Al-Rajhi Bank	118	176.6	0.0	0.0	24.5	29.9	6.6	1.1	4,012	29%
SABIC	105	131.0	0.0	0.0	12.9	17.0	2.2	3.1	4,966	121%
SNB	94	79.0	0.0	0.0	22.7	22.9	2.2	2.0	3,357	0%
STC	62	116.0	0.0	0.0	3.2	20.5	3.3	3.5	2,614	1%
UAE										
IHC	110	222.0	1.7	1.7	46.1	55.1	14.9	0.0	2,610	126%
ETISALAT	81	34.3	-2.1	-2.1	8.1	31.7	6.1	2.3	2,136	4%
First Abu Dhabi Bank	67	22.3	-0.6	-0.6	19.7	16.6	2.2	2.2	3,324	3%
Ad Natl Energy	43	1.4	1.4	1.4	8.6	26.6	2.4	2.0	1,701	7%
Emirates Nbd	26	15.1	-1.3	-1.3	11.1	10.4	1.2	3.3	2,012	53%
Qatar										
QNB	59	23.3	0.0	0.0	15.2	17.2	2.2	2.4	2,951	17%
Industries Qatar	31	18.8	0.0	0.0	21.4	12.2	3.2	5.3	2,451	261%
Qatar Islamic bank	16	24.5	0.0	0.0	33.6	16.7	2.4	2.4	1,030	21%
Masraf Al Rayan	14	5.4	0.0	0.0	16.2	23.5	2.1	3.2	4	-99%
Ezdan Holding	10	1.3	0.0	0.0	-1.6	519.3	1.1	0.0	(172)	-224%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- OPEC+ agreed to raise its June production target by 432,000 barrels per day, in line with an existing plan to unwind curbs made in 2020. Kuwait's Deputy Prime Minister and Oil Minister Dr. Mohammad Al-Fares praised this decision, saying it aims to "restore market balance through a monthly increase."
- The Central Bank of Kuwait (CBK) raised the discount rate from 1.75% to 2.00% effective May 05. Furthermore, the CBK decided to modify the rates of monetary policy instruments by varying percentages for the entire interest rate yield curve, including repurchases (Repo), CBK bonds and tawarruq, term deposits, direct intervention instruments, as well as public debt instruments.
- The total payments made by Kuwait's Ministry of Finance within the budget items during April was about two billion dinars, which led to an increase in payments of nearly 700 million, compared to the monthly average during the last fiscal year, reports Al-Rai daily.
- Lockdowns in China are hindering oil projects in Kuwait, MEED reported, citing industry sources. Shipments of steel plates and pipes for the oil sector that were set to be imported from Shanghai to Kuwait have been cancelled. This supply disruption has disrupted several firms including national oil refinery Kuwait National Petroleum Co.

Financial News

- Boursa Kuwait's first quarter 2022 net profit has increased 60.67% to KD 5.25 million from KD 3.26 million in Q1 2021
- Kuwait Telecommunications Company (STC) total revenue reached KD 76.8 million in the first three months of 2022 with growth rate of 10% compared to KD 69.8 million in the previous year.

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