

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	49,121	8,261	1.4	1.4	17.3	26.2	2.5
Main Market Index (PR)	11,334	6,397	2.3	2.3	8.7	16.8	1.5
Premier Market Index (PR)	37,786	9,166	1.2	1.2	20.0	29.1	2.9
Kuwait Islamic Index (PR)	22,626	119	3.1	3.1	18.5	11.9	1.6

Note: PR denotes Price Return indices

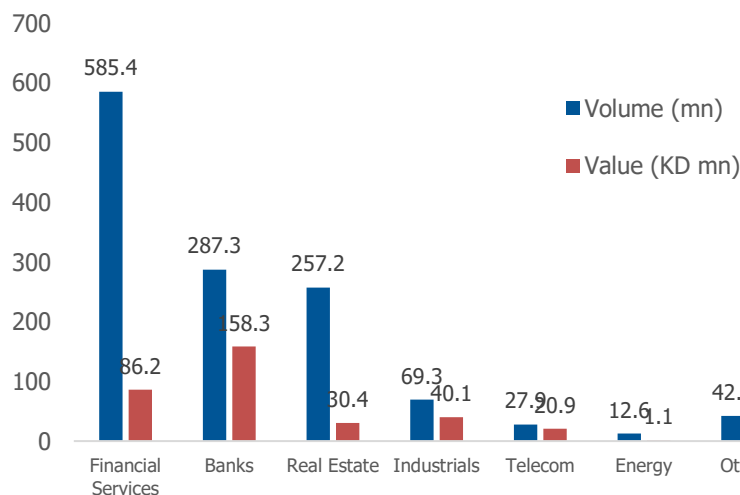
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	1007.0	58.6
Ahli United Bank BSC	356.0	41.1
National Bank of Kuwait SAKP	1055.0	35.4
Agility Public Warehousing Company KSCP	1178.0	23.4
GFH Financial Group BSC	104.0	17.2

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Telecommunications Company	983.4	1969.0	35.3
Aayan Leasing and Investment Company	135.7	190.0	13.8
Osoul Investment Co KSCP	17.0	114.0	11.8
Osos Holding Group Company KPSC	15.2	145.0	7.4
Ahli United Bank BSC	3578.6	356.0	7.2

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Kuwait Pillars For Financial Investment Kscs	NA	NA	1,065,951	85,931
Rea L Estate Facilities Company	NA	NA	619,662	58,868
Grand Real Estate Projects	NA	NA	76,680	1,254
Aref Investment Group (Kscs)	NA	NA	57,309	865
Refrigeration Industries And Storage Company	NA	NA	44,742	25,369

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	104.0	164.3
Ahli United Bank BSC	356.0	117.6
Aayan Leasing and Investment Company	190.0	70.7
Kuwait Finance House KSCP	1007.0	58.8
National Real Estate Co KSCP	235.0	42.4

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Real Estate Trade Centers Company	7.2	48.1	-23.7
Taameer Real Estate Investment Co	6.8	28.2	-22.3
SULTAN CENTER FOOD PRODUCTS COMPANY	50.9	176.0	-21.8
Kuwait Reinsurance Company	71.0	322.0	-15.3
Al Masaken International Real Estate Development Co	3.7	36.7	-13.8

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	32,114,475	31,570,005	1.0x	1.1
Financial Services	15,878,426	16,777,678	0.9x	0.8
Industrials	7,886,960	7,575,486	1.0x	1.1
Real estate	5,237,020	5,441,836	0.9x	0.8
Telecom	4,193,374	3,034,556	1.3x	0.8
Consumer Disc	1,346,297	1,455,640	0.9x	0.9
Basic Materials	603,551	1,122,409	0.5x	0.8
Consumer Staples	324,375	323,208	1.0x	0.2
Insurance	192,132	162,563	1.1x	0.1
Utilities	161,318	216,607	0.7x	-
Energy	104,968	165,454	0.6x	0.4
Healthcare	25,207	5,060	4.9x	0.1
Technology	13,321	3,807	3.4x	0.4

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

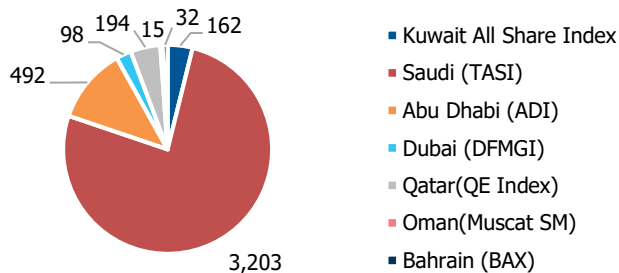
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>29,051</b>	<b>1,957</b>	<b>287.3</b>	<b>158.3</b>	<b>1.4</b>	<b>1.4</b>	<b>20.6</b>	<b>33.5</b>	<b>2.9</b>	<b>9.5</b>	<b>18.7</b>	<b>59.1</b>
Kuwait Finance House KSCP	9,351	1,007	58.8	58.6	3.4	3.4	33.1	38.1	4.3	10.7	18.1	19.0
National Bank of Kuwait SAKP	7,968	1,055	33.3	35.4	-4.0	-4.0	11.1	23.5	2.0	9.0	11.9	16.2
Ahli United Bank BSC	3,579	356	117.6	41.1	7.2	7.2	28.1	21.0	2.1	8.7	22.0	7.3
<b>Basic Materials</b>	<b>1,023</b>	<b>1,147</b>	<b>6.1</b>	<b>4.0</b>	<b>-1.2</b>	<b>-1.2</b>	<b>12.0</b>	<b>27.4</b>	<b>1.6</b>	<b>5.2</b>	<b>31.5</b>	<b>2.1</b>
Boubyan Petrochemical Company KSCP	526	983	2.1	2.1	-1.7	-1.7	15.4	26.0	2.1	7.3	46.2	1.1
Qurain Petrochemical Industries Company KSCP	420	382	2.4	0.9	-0.5	-0.5	10.1	32.8	1.0	1.9	18.1	0.9
Al-Kout Industrial Projects Company KPSC	55	545	NA	NA	0.0	0.0	9.9	11.0	2.1	1.8	6.6	0.1
<b>Consumer Discretionary</b>	<b>788</b>	<b>1,540</b>	<b>23.1</b>	<b>6.8</b>	<b>-0.2</b>	<b>-0.2</b>	<b>15.2</b>	<b>33.4</b>	<b>6.9</b>	<b>4.3</b>	<b>21.9</b>	<b>1.6</b>
Jazeera Airways Co KSCP	382	1,737	1.9	3.2	2.8	2.8	34.7	54.0	12.7	4.8	14.8	0.8
Kuwait National Cinema Company KPSC	94	929	0.0	0.0	3.2	3.2	5.3	19.6	1.2	12.3	44.0	0.2
Sultan Center Food Products	51	176	13.5	2.6	-21.8	-21.8	-16.2	0.9	0.5	0.2	12.2	0.1
<b>Consumer Staples</b>	<b>216</b>	<b>708</b>	<b>3.4</b>	<b>2.0</b>	<b>-0.6</b>	<b>-0.6</b>	<b>-3.2</b>	<b>17.7</b>	<b>1.5</b>	<b>0.7</b>	<b>10.2</b>	<b>0.4</b>
Mezzan Holding Company KSCP	180	579	2.8	1.6	-0.3	-0.3	-1.7	21.1	1.6	0.7	12.2	0.4
Livestock Transport and Trading Co KPSC	35	163	0.1	0.0	-1.8	-1.8	-10.4	NA	1.0	0.7	NA	0.1
<b>Energy</b>	<b>267</b>	<b>1,284</b>	<b>12.6</b>	<b>1.1</b>	<b>-1.1</b>	<b>-1.1</b>	<b>-10.1</b>	<b>12.5</b>	<b>1.3</b>	<b>3.8</b>	<b>11.1</b>	<b>0.5</b>
Independent Petroleum Group KSCP	96	510	0.0	0.0	-0.2	-0.2	-13.3	12.8	0.9	0.1	16.1	0.2
National Petroleum Services Company KSCP	82	820	0.0	0.0	-0.6	-0.6	0.0	18.9	2.1	3.1	11.3	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	36	146	2.0	0.3	-4.6	-4.6	2.1	15.4	0.5	0.7	9.5	0.1
<b>Financial Services</b>	<b>4,737</b>	<b>1,640</b>	<b>585.4</b>	<b>86.2</b>	<b>-1.2</b>	<b>-1.2</b>	<b>15.2</b>	<b>13.8</b>	<b>2.1</b>	<b>8.1</b>	<b>8.3</b>	<b>9.6</b>
Egypt Kuwait Holding Co SAE	440	413	0.7	0.3	0.2	0.2	-2.6	8.4	2.1	1.9	5.5	0.9
National Industries Group Holding KPSC	563	278	21.1	5.7	-1.1	-1.1	6.8	5.5	1.1	5.1	NA	1.1
Kuwait Projects Company Holding KSCP	517	196	23.6	4.7	-2.5	-2.5	38.0	NA	1.0	0.7	104.9	1.1
<b>Healthcare</b>	<b>253</b>	<b>511</b>	<b>0.1</b>	<b>0.1</b>	<b>3.3</b>	<b>3.3</b>	<b>-35.9</b>	<b>16.9</b>	<b>2.6</b>	<b>1.7</b>	<b>10.2</b>	<b>0.5</b>
Al-Maidan Clinic for Oral Health Services Company KSCP	162	647	0.1	0.1	5.2	5.2	-47.8	17.4	3.2	2.3	7.4	0.3
Advanced Technology Co KSCP	84	560	NA	NA	0.0	0.0	8.1	15.8	1.3	0.6	15.5	0.2
Yiaco Medical Company KPSC	NA	450	NA	NA	0.0	0.0	2.7	NA	6.3	NA	NA	NA
<b>Industrials</b>	<b>4,772</b>	<b>1,336</b>	<b>69.3</b>	<b>40.1</b>	<b>3.2</b>	<b>3.2</b>	<b>17.0</b>	<b>7.5</b>	<b>1.4</b>	<b>4.8</b>	<b>17.5</b>	<b>9.7</b>
Agility Public Warehousing Co KSCP	2,627	1,178	20.7	23.4	6.6	6.6	24.7	102.3	1.2	5.4	23.4	5.3
Human Soft Holding Company KSCP	402	3,290	1.7	5.5	1.9	1.9	2.0	6.4	3.0	4.2	4.7	0.8
ALAFCO Aviation Lease and Finance Company KSCP	209	219	2.6	0.6	0.9	0.9	0.5	NA	0.7	2.1	10.9	0.4
<b>Insurance</b>	<b>659</b>	<b>1,576</b>	<b>3.9</b>	<b>0.8</b>	<b>-2.8</b>	<b>-2.8</b>	<b>2.8</b>	<b>8.1</b>	<b>1.2</b>	<b>1.7</b>	<b>7.9</b>	<b>1.3</b>
Gulf Insurance Group KSCP	305	1,070	0.0	0.0	0.1	0.1	0.0	4.7	1.4	1.2	8.9	0.6
Al Ahleia Insurance Co SAKP	114	515	0.8	0.4	-4.6	-4.6	2.0	8.1	0.9	1.2	8.9	0.2
Kuwait Insurance Company SAKP	83	428	0.3	0.1	0.7	0.7	10.6	6.9	0.7	2.7	5.9	0.2
<b>Real Estate</b>	<b>3,023</b>	<b>1,405</b>	<b>257.2</b>	<b>30.4</b>	<b>0.7</b>	<b>0.7</b>	<b>5.9</b>	<b>15.4</b>	<b>1.3</b>	<b>12.1</b>	<b>19.0</b>	<b>6.2</b>
Mabanee Company KPSC	1,091	879	1.1	1.0	1.4	1.4	17.5	19.7	2.1	10.9	21.3	2.2
National Real Estate Co KSCP	388	235	42.4	9.8	1.7	1.7	6.3	1.6	0.7	15.8	137.2	0.8
Salhia Real Estate Co KSCP	270	527	3.5	1.9	0.8	0.8	-0.4	28.0	1.6	12.8	38.5	0.6
<b>Technology</b>	<b>9</b>	<b>689</b>	<b>0.4</b>	<b>-</b>	<b>1.8</b>	<b>1.8</b>	<b>0.7</b>	<b>-</b>	<b>0.8</b>	<b>3.5</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	9	95	0.3	0.0	1.8	1.8	0.7	NA	0.8	3.5	NA	0.0
<b>Telecommunications</b>	<b>4,076</b>	<b>1,329</b>	<b>27.9</b>	<b>20.9</b>	<b>5.3</b>	<b>5.3</b>	<b>22.0</b>	<b>21.4</b>	<b>3.1</b>	<b>2.5</b>	<b>9.0</b>	<b>8.3</b>
Mobile Telecommunications Company KSCP	NA	614	12.8	7.9	-2.2	-2.2	3.2	15.5	2.2	NA	NA	NA
Kuwait Telecommunications Company KSCP	983	1,969	7.2	12.5	35.3	35.3	130.3	21.9	4.1	3.3	11.8	2.0
National Mobile Telecommunications Co KSCP	413	819	0.8	0.6	2.4	2.4	31.3	21.3	0.8	0.7	2.6	0.8
<b>Utilities</b>	<b>246</b>	<b>224</b>	<b>3.6</b>	<b>0.8</b>	<b>0.4</b>	<b>0.4</b>	<b>-1.8</b>	<b>19.0</b>	<b>4.0</b>	<b>4.9</b>	<b>17.2</b>	<b>0.5</b>
Shamal Az-Zour Al-Oula Power and Water Company KACP	246	224	3.6	0.8	0.4	0.4	-1.8	19.0	4.0	4.9	17.2	0.5

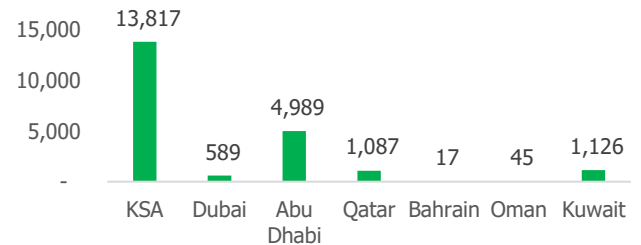
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	8,261	1.4	1.4	17.3	26.2	2.5	2.3
Saudi (TASI)	13,314	1.7	1.7	18.0	22.7	2.9	2.2
Abu Dhabi (ADI)	10,094	1.7	1.5	18.9	24.4	2.7	1.9
Dubai (DFMGI)	3,542	0.1	0.4	10.8	13.1	1.1	NA
Qatar(QE Index)	14,089	4.1	4.1	21.2	18.0	1.8	3.2
Oman(Muscat SM)	4,210	0.1	0.1	1.9	11.0	0.8	5.1
Bahrain (BAX)	2,121	2.3	2.3	18.0	9.5	1.2	3.8
S&P GCC Composite	177	2.0	1.9	18.0	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



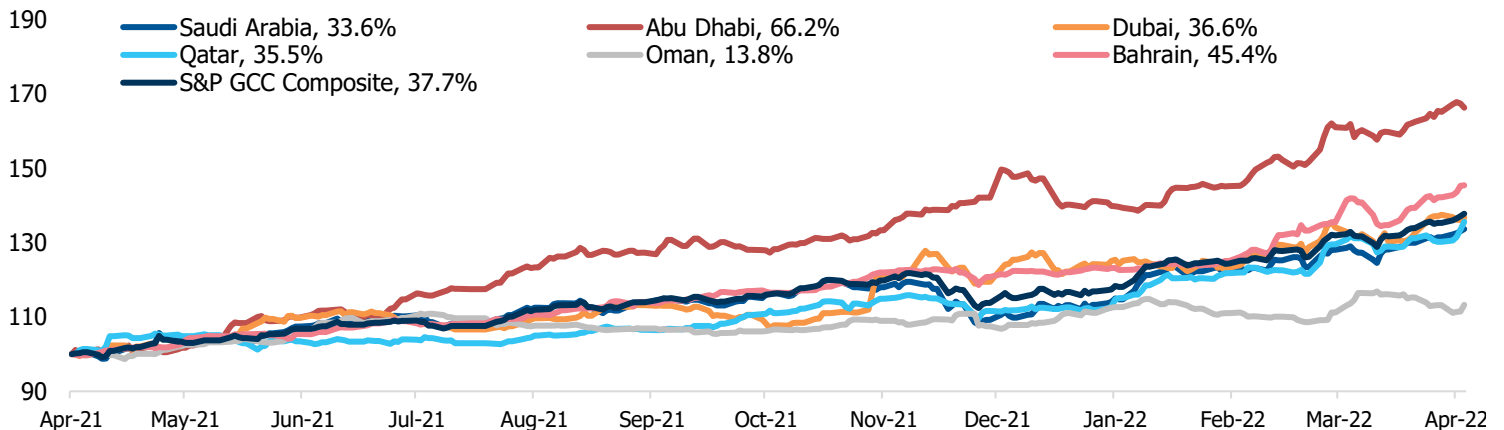
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	2,285	42.9	-0.6	-0.6	19.7	21.7	7.7	3.3	109,072	146%
Al-Rajhi Bank	110	164.4	2.4	2.4	15.9	27.9	6.1	1.2	3,794	43%
SABIC	108	134.4	2.6	2.6	15.9	17.5	2.2	3.0	5,595	414%
SNB	86	72.0	1.6	1.6	11.8	20.9	2.0	2.2	3,785	20%
STC	62	116.0	7.6	7.6	3.2	20.5	3.3	3.5	2,924	6%
<b>UAE</b>										
IHC	96	194.0	3.2	3.0	27.6	48.2	13.0	0.0	2,108	126%
ETISALAT	90	37.8	1.3	2.2	19.2	35.3	6.9	2.1	2,436	1%
First Abu Dhabi Bank	72	23.9	1.9	1.1	28.1	21.6	2.3	2.0	3,854	54%
Ad Natl Energy	38	1.3	-3.1	-1.6	-3.8	23.6	2.1	2.2	1,403	100%
Emirates NBD	25	14.5	-3.3	-3.3	7.0	10.5	1.1	3.5	2,505	61%
<b>Qatar</b>										
QNB	62	24.3	5.3	5.3	20.3	18.4	2.3	2.3	3,484	13%
Industries Qatar	33	19.6	3.2	3.2	26.5	14.7	3.0	5.1	2,100	339%
QA Islamic Bk	16	25.2	5.7	5.7	37.5	17.7	2.4	2.3	930	18%
Masraf Al Rayan	14	5.5	7.3	7.3	19.6	24.2	2.1	3.1	570	-2%
Mesaieed Petro	10	1.4	4.8	4.8	3.3	602.2	1.1	0.0	61	69%

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- S&P says Kuwait ratings affirmed at A+, outlook remains negative.
- Kuwait has raised the domestic gasoline price to 235 Kuwaiti fils per litre for 98-octane from 200 fils effective April 1 and for a three-month period as per Kuwait National Petroleum Company (KNPC).
- Middle East crude benchmarks slipped further on Friday to two-month lows as top buyers Japan and South Korea are set for their biggest ever oil release from emergency reserves.
- The International Energy Agency (IEA) on Thursday listed members' contributions to a 120-million-barrel release of crude and oil products from emergency stockpiles aimed at cooling global oil prices following Russia's conflict with Ukraine.
- STC Kuwait completes deal with E-Portal Holding by transferring ownership to STC.

## Financial News

- Sultan Centre Food reports Q4 net loss of 20.1 million Kuwaiti Dinars relative to a net loss of 1.7 million Kuwaiti Dinars, from last year.
- National Real Estate Company reports Q4 net loss of 25.7 million Kuwaiti Dinars relative to a net loss of 2.6 million Kuwaiti Dinars, from last year.
- National Cleaning Company reports Q4 net loss of 1.5 million Kuwaiti Dinars relative to a net loss of 1.2 million Kuwaiti Dinars, from last year.
- Al Argan International Real Estate Company reports Q4 net profit of 1.8 million Kuwaiti Dinars relative to a net loss of 2.1 million Kuwaiti Dinars, from last year.
- Yiac Medical reports Q4 net loss of 1 million Kuwaiti Dinars relative to a net profit of 19,737 Kuwaiti Dinars, from last year.
- Tameer Real Estate Investments reports Q4 net loss of 1.6 million Kuwaiti Dinars relative to a net loss of 56,923 Kuwaiti Dinars, from last year.
- Arabi Holding Group reports Q4 net profit of 237,693 Kuwaiti Dinars relative to a net profit of 5.8 million Kuwaiti Dinars, from last year.

## CONTACT DETAILS

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