

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	48,524	8,147	1.3	6.7	15.7	31.0	2.5
Main Market Index (PR)	11,088	6,255	0.5	-0.6	6.3	15.2	1.3
Premier Market Index (PR)	37,437	9,061	1.5	8.9	18.6	35.8	2.8
Kuwait Islamic Index (PR)	21,834	115	0.0	3.5	15.0	11.7	1.6

Note: PR denotes Price Return indices

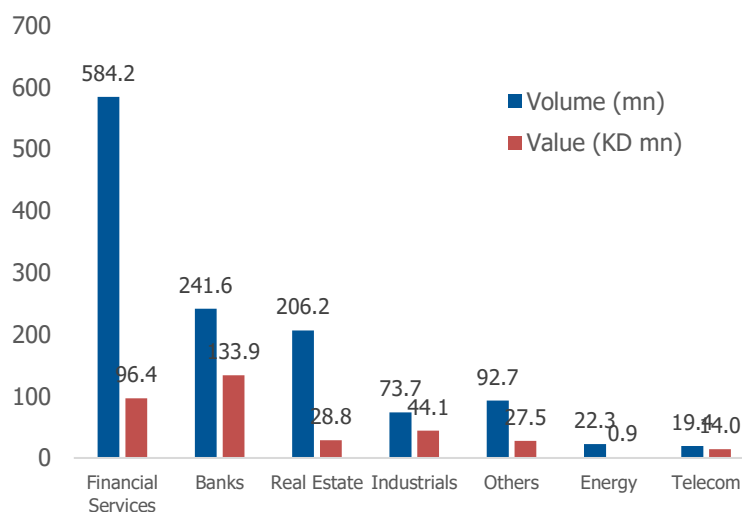
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	1071.0	53.8
Ahli United Bank BSC	332.0	49.2
Agility Public Warehousing Company KSCP	1105.0	26.0
National Bank of Kuwait SAKP	1099.0	24.6
National Real Estate Co KSCP	231.0	17.2

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al Safat Investment Co KSCC	67.5	250.0	19.6
National Investments Co KSCP	354.6	444.0	15.3
Tamdeen Investment Co KSCP	172.0	498.0	13.2
SULTAN CENTER FOOD PRODUCTS COMPANY KSCP	65.2	225.0	9.8
Sokouk Holding Co KSCP	17.7	29.8	9.2

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al-Nawadi Holding Co (K.S.C)	80	8.1	3,60,000	28,800
Kuwait Commercial Complex Company	50	25.0	3,00,703	15,035
Kuwait Pillars For Financial Investment Kscc	100	25.0	2,00,000	19,000
Brandatt Dot Com For Electronic Commerce Company	420	-16.0	1,83,500	77,070
Aref Investment Group (Kscc)	17	3.0	1,58,722	2,597

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	104.0	156.9
Ahli United Bank BSC	332.0	150.0
Kuwait Projects Company Holding KSCP	201.0	81.5
National Real Estate Co KSCP	231.0	74.8
Aayan Leasing and Investment Company KSCP	167.0	53.7

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Land United Real Estate Co KSCC	10.9	72.7	-12.9
Jiyad Holding Co KSCP	8.6	46.8	-12.8
Independent Petroleum Group KSCP	96.4	511.0	-11.9
Humansoft Holding Co. KSCP	395.1	3229.0	-11.0
First Takaful Insurance Company KPSC	5.1	47.9	-9.6

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/M onthly ADVT	Sector Beta
Banks	2,98,39,929	3,23,45,710	0.9x	1.1
Financial Services	1,86,40,597	1,81,18,670	1.0x	0.8
Industrials	96,24,837	74,10,538	1.2x	1.1
Real estate	62,20,612	55,89,256	1.1x	0.8
Telecom	25,88,248	31,05,893	0.8x	0.8
Basic Materials	10,04,067	16,23,581	0.6x	0.8
Consumer Disc	8,74,012	15,32,485	0.5x	0.9
Insurance	2,97,594	1,41,835	2.0x	0.1
Utilities	1,94,865	3,10,576	0.6x	-
Energy	1,91,675	1,81,458	1.0x	0.4
Consumer Staples	1,88,054	4,07,322	0.4x	0.2
Technology	2,043	1,778	1.1x	0.4
Healthcare	1,015	1,22,117	0.0x	0.1

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

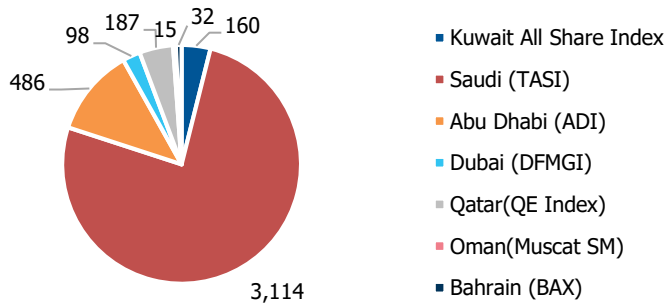
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	28,731	1,930	241.6	133.9	2.0	9.9	18.9	32.9	2.8	9.4	18.3	59.2
Kuwait Finance House KSCP	9,050	1,071	50.8	53.8	4.4	13.5	28.7	36.8	4.2	10.4	17.3	18.7
National Bank of Kuwait SAKP	8,308	1,099	22.5	24.6	0.3	9.4	15.7	24.5	2.1	9.3	12.6	17.1
Ahli United Bank BSC	3,387	332	150.0	49.2	6.1	11.0	19.4	19.9	2.0	8.3	21.2	7.0
Basic Materials	1,037	1,162	7.6	4.6	0.1	2.7	13.4	27.7	1.7	5.4	31.9	2.1
Boubyan Petrochemical Company KSCP	535	1,000	3.4	3.4	0.1	7.1	17.4	26.5	2.2	7.4	46.8	1.1
Qurain Petrochemical Industries Company KSCP	423	384	4.1	1.6	0.0	-1.8	10.7	32.9	1.0	1.9	18.2	0.9
Al-Kout Industrial Projects Company KPSC	55	545	N.A	N.A	0.0	0.0	9.9	11.0	2.1	1.8	6.6	0.1
Consumer Discretionary	790	1,543	33.9	5.6	0.6	-0.1	15.4	31.8	6.6	4.1	21.4	1.6
Jazeera Airways Co KSCP	372	1,689	0.9	1.5	-0.1	-2.2	30.9	52.5	12.4	4.6	14.5	0.8
Kuwait National Cinema Company KPSC	91	900	N.A	N.A	0.0	-1.0	2.0	19.0	1.1	11.9	43.1	0.2
Sultan Center Food Products	65	225	6.3	1.4	9.8	16.0	7.1	1.1	0.6	0.3	13.1	0.1
Consumer Staples	217	712	1.8	0.9	-0.5	-1.4	-2.6	17.7	1.5	0.7	10.2	0.4
Mezzan Holding Company KSCP	181	581	1.5	0.9	-0.7	-1.4	-1.4	21.2	1.6	0.7	12.3	0.4
Livestock Transport and Trading Co KPSC	36	166	0.3	0.0	0.6	-1.8	-8.8	N.A	1.0	0.7	N.A	0.1
Energy	271	1,299	22.3	0.9	-5.7	-5.3	-9.1	12.7	1.3	3.8	10.6	0.6
Independent Petroleum Group KSCP	96	511	0.0	0.0	-11.9	-14.1	-13.1	12.8	0.9	0.1	16.1	0.2
National Petroleum Services Company KSCP	83	825	0.0	0.0	-2.8	2.2	0.6	19.0	2.1	3.2	11.4	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	38	153	1.4	0.2	2.0	7.0	7.0	16.2	0.5	0.8	9.6	0.1
Financial Services	4,808	1,661	584.2	96.4	1.8	5.3	16.7	12.1	2.1	7.8	9.4	9.9
Egypt Kuwait Holding Co SAE	452	412	0.7	0.3	1.2	-2.6	-2.8	8.6	2.2	1.9	5.6	0.9
National Industries Group Holding KPSC	569	281	15.8	4.5	-1.4	6.5	8.0	5.5	1.1	5.1	461.5	1.2
Kuwait Projects Company Holding KSCP	531	201	81.5	16.4	1.0	3.6	41.5	N.A	0.8	0.7	105.1	1.1
Healthcare	246	495	-	-	-3.2	-39.1	-37.9	15.3	2.4	1.6	9.7	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	154	615	0.0	0.0	-4.9	-50.4	-50.4	16.5	3.1	2.2	6.9	0.3
Advanced Technology Co KSCP	84	560	0.0	0.0	0.0	-1.4	8.1	13.0	1.3	0.6	14.8	0.2
Yiaco Medical Company KPSC	N.A	450	0.0	0.0	-2.4	-1.1	2.7	N.A	6.3	N.A	N.A	N.A
Industrials	4,612	1,295	73.7	44.1	0.3	2.2	13.4	60.8	1.4	4.7	19.4	9.5
Agility Public Warehousing Co KSCP	2,467	1,105	23.6	26.0	1.9	8.8	16.9	96.0	1.2	5.1	22.1	5.1
Human Soft Holding Company KSCP	395	3,229	2.1	7.5	-11.0	-11.9	0.2	6.3	3.0	4.1	4.6	0.8
ALAFCO Aviation Lease and Finance Company KSCP	207	217	5.8	1.3	0.5	-2.7	-0.5	N.A	0.7	2.1	10.9	0.4
Insurance	679	1,621	7.5	1.5	0.2	0.5	5.7	8.5	1.2	1.7	8.1	1.4
Gulf Insurance Group KSCP	305	1,069	0.1	0.1	-0.1	0.0	-0.1	4.7	1.4	1.2	8.9	0.6
Al Ahleia Insurance Co SAKP	119	540	0.8	0.4	1.5	1.1	6.9	8.5	0.9	1.2	9.3	0.2
Kuwait Insurance Company SAKP	83	425	0.3	0.1	0.2	1.9	9.8	6.9	0.7	2.6	5.8	0.2
Real Estate	3,006	1,395	206.2	28.8	0.1	3.6	5.2	15.9	1.3	12.4	18.6	6.2
Mabanee Company KPSC	1,078	919	2.1	1.9	-1.0	8.4	15.9	19.4	2.0	10.7	21.1	2.2
National Real Estate Co KSCP	382	231	74.8	17.2	2.2	5.5	4.5	1.5	0.7	15.5	135.4	0.8
Salhia Real Estate Co KSCP	268	523	3.2	1.7	0.0	-0.9	-1.1	27.7	1.6	12.7	38.3	0.6
Technology	9	677	0.2	-	-7.0	-2.1	-1.1	-	0.8	3.4	-	0.0
Automated Systems Co KPSC	9	93	0.1	0.0	-7.0	-2.1	-1.1	N.A	0.8	3.4	N.A	0.0
Telecommunications	3,874	1,262	19.4	14.0	-0.3	3.7	15.9	17.5	2.2	1.8	6.4	8.0
Mobile Telecommunications Company KSCP	2,713	628	14.8	9.2	-0.3	1.3	5.5	15.9	2.3	N.A	N.A	N.A
Kuwait Telecommunications Company KSCP	727	1,455	2.4	3.6	-0.5	10.9	70.2	16.2	3.1	2.5	8.6	1.5
National Mobile Telecommunications Co KSCP	404	800	0.2	0.2	0.0	8.8	28.2	20.8	0.7	0.7	2.6	0.8
Utilities	246	223	4.3	1.0	-1.3	0.9	-2.2	18.9	4.0	4.9	17.2	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	246	223	4.3	1.0	-1.3	0.9	-2.2	18.9	4.0	4.9	17.2	0.5

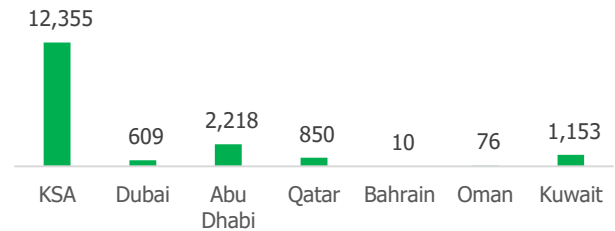
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	8,147	1.3	6.7	15.7	31.0	2.5	2.3
Saudi (TASI)	13,090	1.1	4.0	16.0	22.5	2.8	2.2
Abu Dhabi (ADI)	9,929	1.6	-0.2	17.0	23.2	2.5	2.0
Dubai (DFMGI)	3,537	3.7	0.3	10.7	13.1	1.1	N.A
Qatar(QE Index)	13,533	-0.7	4.5	16.4	17.4	1.8	3.3
Oman(Muscat SM)	4,205	-1.8	3.7	1.8	10.9	0.8	5.2
Bahrain (BAX)	2,074	2.0	5.6	15.4	9.3	1.1	3.9
S&P GCC Composite	174	1.0	0.0	15.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



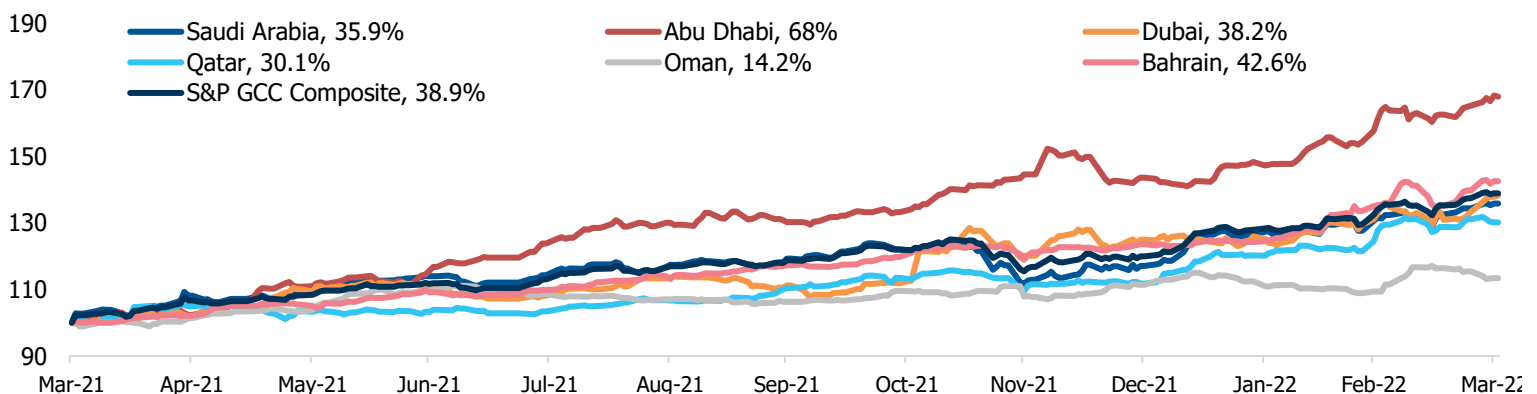
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2298	43.1	1.2	3.7	20.4	21.8	7.7	3.3	1,16,639	125%
Al-Rajhi Bank	107	160.6	2.8	0.1	13.3	27.2	6.0	1.2	4,012	29%
SABIC	105	131.0	0.9	5.1	12.9	17.0	2.2	3.1	4,966	121%
SNB	85	70.9	-0.8	4.0	10.1	20.6	1.9	2.2	3,357	0.0%
STC	58	107.8	-0.4	-5.4	-4.1	19.1	3.1	3.7	2,614	0.8%
UAE										
IHC	93	188.0	2.2	-0.2	23.7	46.7	12.6	0.0	2,610	126%
ETISALAT	88	37.3	3.6	0.9	17.6	34.8	6.8	2.2	2,136	4%
First Abu Dhabi Bank	71	23.4	2.5	-0.8	25.8	21.2	2.3	2.1	3,324	3%
Ad Natl Energy	40	1.3	4.9	1.6	-0.7	24.3	2.2	2.1	1,701	7%
Emirates NBD	26	15.0	4.2	0.0	10.7	10.9	1.1	3.3	2,012	53%
Qatar										
QNB	59	23.1	-0.8	5.8	14.3	17.4	2.2	2.4	2,951	17%
Industries Qatar	32	19.0	-4.0	3.8	22.7	14.2	2.9	5.3	2,451	260%
QA Islamic Bk	16	23.8	0.0	13.0	30.1	16.8	2.3	2.4	1,030	21%
Masraf Al Rayan	13	5.2	0.6	3.4	11.4	22.6	2.0	3.3	4	-99%
Mesaieed Petro	10	2.9	-4.0	9.0	39.2	19.6	2.1	3.8	423	110%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's Inflation, as measured by CPI, for February 2022 has increased 4.37% on a year-on-year basis.
- Kuwait Petroleum Corporation signed a memorandum of understanding with the Japanese Nippon Export Investment Insurance (NEXI) to fund projects at a value estimated at USD 1 billion which was inked to bolster bilateral relations between Kuwait and Japan and deepen economic and trade cooperation.
- Tristar Transport, which is owned by Kuwaiti logistics company Agility (AGLT.KW), will buy a 51% stake in HG Storage International from China's HNA Group for \$215 million.
- In the OPEC meeting held on 31st March 2022, OPEC+ has stuck to its existing deal on increases to oil output ratified the 432,000 barrel-a-day supply increase scheduled for May. The increase means Kuwait's output will be 2.695 million barrels of oil per day.

Financial News

- Kuwait's KIPCO reports Q4 net loss of 9.3 million Kuwaiti Dinars relative to a net loss of 10.4 million Kuwaiti Dinars, from last year.
- Kuwait's Energy House holding reports Q4 net loss of 1.1 million Kuwaiti Dinars relative to loss of 629,285 Kuwaiti Dinars, from last year.
- Sokouk Holding reports Q4 net profit of 765,029 Kuwaiti Dinars relative to a net loss of 3.1 million Kuwaiti Dinars, from last year.
- Kuwait's KGL Logistics reports Q4 net profit of 441,519 Kuwaiti Dinars relative to a net loss of 1.6 million Kuwaiti Dinars, from last year.
- Kuwait's Al Madar Finance and investment company reports Q4 net profit of 530,893 Kuwaiti Dinars relative to a net profit of 222,737 Kuwaiti Dinars, from last year.
- Kuwait's Advanced technology reports Q4 net loss of 273,190 Kuwaiti Dinars relative to a net profit of 883,447 Kuwaiti Dinars, from last year.

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