

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	47,827	8,043	2.2	5.3	14.2	28.8	2.4
Main Market Index (PR)	11,032	6,223	0.6	-1.1	5.7	15.4	1.3
Premier Market Index (PR)	36,795	8,926	2.7	7.3	16.9	33.0	2.8
Kuwait Islamic Index (PR)	21,435	115	1.6	3.5	15.0	11.6	1.7

Note: PR denotes Price Return indices

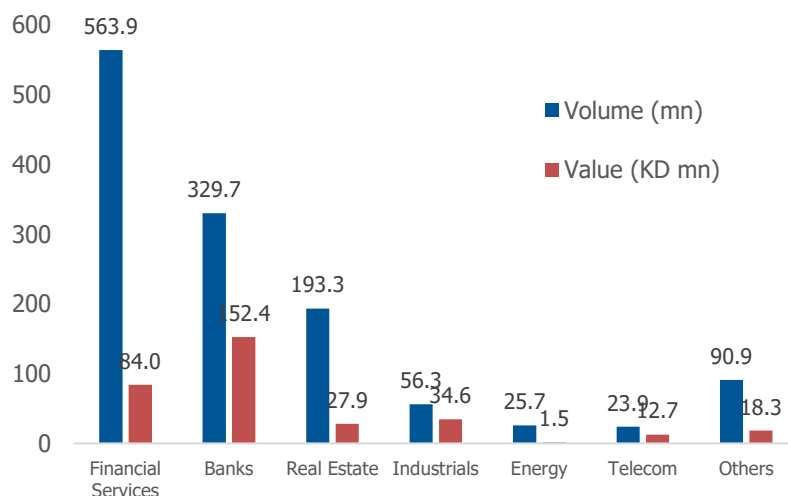
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	313.0	60.9
Kuwait Finance House KSCP	1026.0	38.8
National Bank of Kuwait SAKP	1150.0	34.6
Agility Public Warehousing Company KSCP	1084.0	20.4
Kuwait Projects Company Holding KSCP	199.0	16.2

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
First Takaful Insurance Company	5.7	53.0	21.6
Tamdeen Investment Co KSCP	151.9	440.0	14.0
National Investments Co KSCP	307.2	385.0	8.5
Kuwait Hotels Co KPSC	7.1	123.0	7.9
Taameer Real Estate Investment Co	9.0	37.5	7.4

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Cap Corp Investment Company	65	0.0	3,500,000	227,000
United Towers Holding Company	50	33.3	210,882	10,520
Al-Nawadi Holding Co (K.S.C)	74	2.8	150,000	11,100
Ikarus Petroleum Industries Co.	106	-15.2	139,222	14,758
Aref Investment Group (Kscc)	16.5	3.1	106,404	1,666

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Ahli United Bank BSC	313.0	201.9
Jiyad Holding Co KSCP	53.7	111.5
GFH Financial Group BSC	101.0	110.4
Kuwait Projects Company Holding KSCP	199.0	79.4
Kuwait Finance House KSCP	1026.0	38.7

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Jiyad Holding Co KSCP	9.9	53.7	-33.5
Gulf Franchising Holding Co KSCP	3.4	85.0	-29.8
Arabi Group Holdings KSCP	62.3	360.0	-20.7
United Real Estate Company SAKP	112.9	95.0	-11.2
Sanam Real Estate Company KSCP	10.4	85.0	-8.6

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	33,047,239	32,209,912	1.0x	1.1
Financial Services	15,156,981	19,052,398	0.7x	0.8
Industrials	6,519,769	8,461,444	0.7x	1.0
Real estate	4,107,887	5,335,553	0.7x	0.8
Telecom	2,532,493	3,395,507	0.7x	0.8
Consumer Disc	2,231,946	1,748,069	1.2x	0.8
Basic Materials	1,202,706	2,504,728	0.4x	0.8
Consumer Staples	395,157	588,181	0.6x	0.2
Energy	266,905	193,023	1.3x	0.4
Utilities	191,152	311,875	0.6x	-
Insurance	93,566	148,052	0.6x	0.1
Healthcare	3,235	129,553	0.0x	0.1
Technology	125	1,731	0.0x	0.3

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

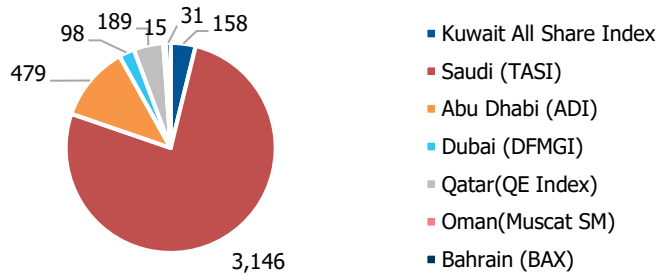
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	28,106	1,893	329.7	152.4	2.8	7.8	16.7	32.5	2.7	9.2	18.0	58.8
Kuwait Finance House KSCP	8,662	1,026	38.7	38.8	3.4	8.7	23.3	35.3	4.0	9.9	16.4	18.1
National Bank of Kuwait SAKP	8,273	1,150	30.6	34.6	2.7	9.0	15.3	24.4	2.1	9.3	12.5	17.3
Ahli United Bank BSC	3,141	313	201.9	60.9	5.0	4.7	12.6	18.5	1.9	7.7	20.0	6.6
Basic Materials	1,035	1,161	11.5	5.7	0.7	2.6	13.3	29.9	1.7	5.3	31.9	2.2
Boubyan Petrochemical Company KSCP	534	999	1.9	1.9	2.8	7.0	17.3	26.5	2.2	7.4	46.7	1.1
Qurain Petrochemical Industries Company KSCP	422	384	10.6	4.1	-1.5	-1.8	10.7	32.9	1.0	1.9	18.2	0.9
Al-Kout Industrial Projects Company KPSC	55	545	NA	NA	0.0	0.0	9.9	11.0	2.1	1.8	6.6	0.1
Consumer Discretionary	785	1,534	68.0	9.0	0.1	-0.6	14.8	31.9	6.6	4.1	21.4	1.6
Jazeera Airways Co KSCP	372	1,690	1.5	2.6	0.5	-2.1	31.0	52.6	12.4	4.6	14.5	0.8
Kuwait National Cinema Company KPSC	91	900	0.0	0.0	0.0	-1.0	2.0	19.0	1.1	11.9	43.1	0.2
Sultan Center Food Products	59	205	2.6	0.5	4.6	5.7	-2.4	1.0	0.6	0.3	12.8	0.1
Consumer Staples	222	715	3.7	2.1	-0.5	-1.0	-2.2	17.9	1.5	0.8	10.5	0.5
Mezzan Holding Company KSCP	186	585	3.3	2.0	-0.7	-0.7	-0.7	21.3	1.6	0.8	12.5	0.4
Livestock Transport and Trading Co KPSC	36	165	0.1	0.0	0.6	-2.4	-9.3	NA	1.0	0.7	NA	0.1
Energy	287	1,377	25.7	1.5	0.2	0.4	-3.6	13.4	1.4	3.9	11.4	0.6
Independent Petroleum Group KSCP	109	580	0.0	0.0	-2.4	-2.5	-1.4	14.6	1.0	0.1	17.5	0.2
National Petroleum Services Company KSCP	85	849	0.0	0.0	-0.1	5.2	3.5	19.5	2.2	3.3	11.8	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	37	150	4.1	0.6	6.4	4.9	4.9	15.8	0.5	0.7	9.6	0.1
Financial Services	4,738	1,632	563.9	84.0	1.1	3.5	14.7	12.0	2.2	7.7	9.5	9.9
Egypt Kuwait Holding Co SAE	450	407	2.3	1.0	-4.5	-3.8	-4.0	8.6	2.2	1.9	5.6	0.9
National Industries Group Holding KPSC	577	285	12.8	3.4	6.1	8.0	9.5	5.8	1.1	5.0	457.9	1.2
Kuwait Projects Company Holding KSCP	525	199	79.4	16.2	-4.8	2.6	40.1	184.3	1.0	0.7	120.2	1.1
Healthcare	254	512	-	-	2.9	-37.1	-35.8	15.9	2.6	1.7	9.9	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	162	647	0.0	0.0	5.4	-47.8	-47.8	17.4	3.2	2.3	7.4	0.3
Advanced Technology Co KSCP	84	560	0.0	0.0	-1.2	-1.4	8.1	13.0	1.3	0.6	14.8	0.2
Yiaco Medical Company KPSC	NA	461	0.0	0.0	-0.6	1.3	5.3	NA	6.5	NA	NA	NA
Industrials	4,583	1,291	56.3	34.6	3.0	1.9	13.1	42.0	1.4	3.6	16.6	9.6
Agility Public Warehousing Co KSCP	2,418	1,084	19.3	20.4	5.3	6.7	14.7	64.6	1.1	3.0	17.0	5.1
Human Soft Holding Company KSCP	444	3,629	1.5	5.5	-1.4	-1.0	12.6	7.1	3.3	4.6	5.3	0.9
ALAFCO Aviation Lease and Finance Company KSCP	206	216	1.8	0.4	0.5	-3.1	-0.9	NA	0.7	2.1	10.9	0.4
Insurance	677	1,619	2.1	0.3	-1.5	0.3	5.6	7.9	1.2	1.5	8.0	1.4
Gulf Insurance Group KSCP	305	1,070	0.0	0.0	0.1	0.1	0.0	4.7	1.4	1.2	8.9	0.6
Al Ahleia Insurance Co SAKP	117	532	0.0	0.0	-5.8	-0.4	5.3	8.4	0.9	1.2	9.1	0.2
Kuwait Insurance Company SAKP	82	424	0.7	0.3	0.5	1.7	9.6	6.9	0.7	2.6	5.8	0.2
Real Estate	2,998	1,394	193.3	27.9	1.0	3.5	5.1	15.8	1.3	12.3	19.1	6.3
Mabane Company KPSC	1,087	928	3.6	3.3	2.5	9.4	17.0	19.6	2.1	10.8	21.2	2.3
National Real Estate Co KSCP	373	226	21.5	4.8	2.3	3.2	2.3	1.5	0.7	15.2	133.2	0.8
Salhia Real Estate Co KSCP	268	523	4.2	2.2	0.8	-0.9	-1.1	27.7	1.6	12.7	38.3	0.6
Technology	10	728	0.2	-	6.4	5.3	6.4	-	0.9	3.7	-	0.0
Automated Systems Co KPSC	10	100	0.0	0.0	6.4	5.3	6.4	NA	0.9	3.7	NA	0.0
Telecommunications	3,884	1,266	23.9	12.7	1.2	4.0	16.3	17.5	2.2	1.8	6.4	8.1
Mobile Telecommunications Company KSCP	NA	630	14.4	9.0	0.5	1.6	5.9	15.9	2.3	NA	NA	NA
Kuwait Telecommunications Company KSCP	731	1,463	2.4	3.5	3.8	11.5	71.1	16.3	3.1	2.5	8.6	1.5
National Mobile Telecommunications Co KSCP	403	800	0.2	0.2	1.3	8.8	28.2	20.8	0.7	0.7	2.6	0.8
Utilities	249	226	4.2	1.0	0.0	2.3	-0.9	19.2	4.0	5.0	17.3	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	249	226	4.2	1.0	0.0	2.3	-0.9	19.2	4.0	5.0	17.3	0.5

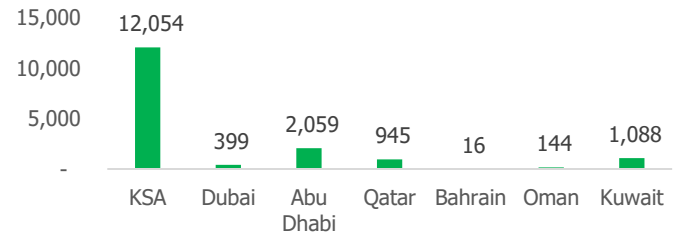
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	8,043	2.2	5.3	14.2	28.8	2.4	2.2
Saudi (TASI)	12,948	1.4	2.8	14.8	22.2	2.8	2.2
Abu Dhabi (ADI)	9,769	1.7	4.8	15.1	22.8	2.5	2.1
Dubai (DFMGI)	3,412	1.9	1.7	6.8	13.1	1.1	NA
Qatar(QE Index)	13,632	1.8	5.3	17.3	17.5	1.8	3.3
Oman(Muscat SM)	4,281	-0.8	5.6	3.7	11.2	1.0	6.5
Bahrain (BAX)	2,033	3.5	3.5	13.1	9.3	1.1	3.9
S&P GCC Composite	172	1.7	3.8	14.6	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



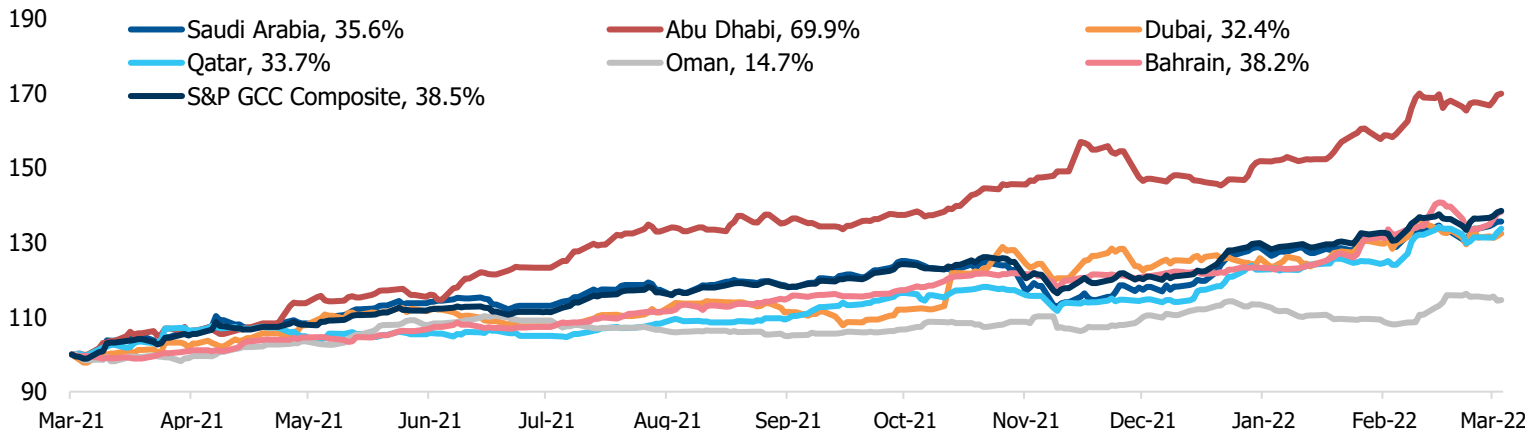
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,271	42.6	1.8	2.5	19.0	21.5	7.7	3.3	109,072	146%
Al-Rajhi Bank	104	156.2	-1.8	-2.6	10.2	26.5	5.8	1.2	3,794	43%
SABIC	104	129.8	1.9	4.2	11.9	16.9	2.2	3.1	5,595	414%
SNB	85	71.5	5.1	4.8	11.0	20.7	2.0	1.5	3,785	20%
STC	58	108.2	-1.1	-5.1	-3.7	19.1	3.1	3.7	2,924	6%
UAE										
IHC	91	183.9	-2.3	-2.3	21.0	45.6	12.4	0.0	2,108	126%
ETISALAT	85	36.0	1.5	2.9	13.6	33.6	6.6	2.2	2,436	1%
First Abu Dhabi Bank	69	22.8	6.7	11.7	22.6	20.7	2.2	2.1	3,854	54%
AD Natl Energy	38	1.2	0.0	1.6	-5.3	23.2	2.1	2.2	1,403	100%
Emirates NBD	25	14.4	4.3	0.7	6.3	10.4	1.1	3.5	2,505	61%
Qatar										
QNB	59	23.3	2.2	6.7	15.2	17.6	2.2	2.4	3,484	13%
Industries Qatar	33	19.8	2.9	8.2	27.8	14.8	3.0	5.1	2,100	339%
QA Islamic Bk	15	23.9	5.1	13.1	30.1	16.8	2.3	2.4	930	18%
Masraf Al Rayan	13	5.1	-0.5	2.8	10.8	22.4	2.0	3.3	570	-2%
Mesaieed Petro	10	3.0	10.5	13.5	45.0	20.4	2.2	3.6	529	171%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait and Saudi Arabia agree on developing Durra gas field in the Gulf, which is expected to produce one billion standard cubic feet per day of gas and 84,000 barrels per day of condensates.
- A group of Japanese, British and U.S. banks are considering jointly extending \$1 billion in loans to Kuwait Petroleum Corp to help boost oil production and ease tight supplies.
- Boubyan Bank prices USD 500 million senior unsecured Sukuk with 3.4% fixed annual return.
- Kuwait has halted exports of all types of grains for next three months, as per the Trade and Industry minister citing country's strategic reserves that are enough for a year of consumption.
- Kuwait Gulf Cable and Electrical Industries signs banking facility agreement with a local bank for KD 22million.
- Kuwait's Arzan Financial Group signs agreement to extend and modify banking facilities with a Kuwaiti bank for a total amount of KD 10million.

Financial News

- Kuwait's Munshaat reports Q4 net profit of 2.1 million Kuwaiti Dinars relative to a net loss of 6.9 million Kuwaiti Dinars, from last year.
- Asiya Capital Investments reports Q4 net profit of 2.1 million Kuwaiti Dinars relative to a net loss of 1.3 million Kuwaiti Dinars, from last year.
- Kuwait's Mezzan Holding reports Q4 net loss of 1.1 million Kuwaiti Dinars relative to a net profit of 659,975 Kuwaiti Dinars, from last year.
- Kuwait's Agility Public Warehouse Company reports Q4 net loss of 647,000 Kuwaiti Dinars relative to a net profit of 10.1 million Kuwaiti Dinars, from last year.
- Kuwait Cement reports Q4 net profit of 111,921 Kuwaiti Dinars relative to a net loss of 2.1 million Kuwaiti Dinars, from last year.
- Kuwait Real Estate Holding reports Q4 net profit of 665,500 Kuwaiti Dinars relative to a net loss of 502,800 Kuwaiti Dinars, from last year.

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