

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	46,764	7,870	-1.1	3.0	11.7	27.3	2.4
Main Market Index (PR)	10,975	6,187	-2.4	-1.7	5.1	14.8	1.3
Premier Market Index (PR)	35,788	8,694	-0.7	4.5	13.8	31.1	2.7
Kuwait Islamic Index (PR)	20,900	113	-0.7	1.9	13.1	11.4	1.7

Note: PR denotes Price Return indices

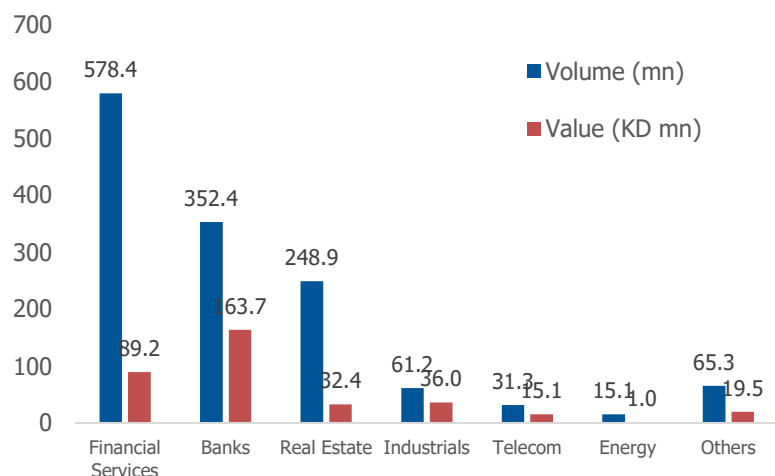
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	298.0	53.1
Kuwait Finance House KSCP	992.0	42.0
National Bank of Kuwait SAKP	1120.0	32.2
Kuwait Projects Company Holding KSCP	209.0	29.4
Agility Public Warehousing Company KSCP	1029.0	14.7

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Sanam Real Estate Company KSCP	11.4	93.0	17.7
Osoul Investment Co KSCP	15.9	107.0	16.8
Umm Al Qaiwain General Investment Co PSC	41.1	95.7	10.0
Al Madar Finance and Investment Co KSCP	24.4	114.0	8.6
Jazeera Airways Co KSCP	369.8	1681.0	6.4

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Afkar Holding Company	80	33.3	12,500,000	1,000,000
Grand Real Estate Projects (K.S.C.C)	18	-21.7	383,962	7,345
Cap Corp Investment Company	65	0.0	250,000	15,850
International Investment Group K.S.C.C	30	25.0	159,721	4,737
First Education Company K.S.C	34	-4.2	100,000	3,400

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Ahli United Bank BSC	298.0	175.8
Kuwait Projects Company Holding KSCP	209.0	143.0
GFH Financial Group BSC	98.0	117.4
United Real Estate Company SAKP	107.0	67.2
Kuwait Finance House KSCP	992.0	42.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al-Maidan Clinic for Oral Health Services Company KSCP	153.5	614.0	-48.8
Hilal Cement Company Kscp	5.2	103.0	-23.1
Shuaiba Industrial Company KPSC	23.2	230.0	-22.3
First Takaful Insurance Company KPSC	4.6	43.6	-17.7
Kuwait Finance and Investment Company Public KSC	24.9	77.1	-17.0

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	31,755,801	31,171,248	1.0x	1.1
Financial Services	17,126,794	19,937,736	0.8x	0.8
Industrials	7,029,343	9,269,174	0.7x	1.0
Real estate	5,384,408	5,569,353	0.9x	0.8
Telecom	2,967,302	5,037,617	0.5x	0.8
Basic Materials	1,563,479	2,614,193	0.5x	0.8
Consumer Disc	1,263,324	1,569,659	0.8x	0.8
Consumer Staples	368,105	826,593	0.4x	0.2
Utilities	268,516	319,668	0.8x	-
Energy	103,787	193,167	0.5x	0.4
Insurance	99,482	154,738	0.6x	0.1
Healthcare	3,696	147,142	0.0x	0.0
Technology	3,674	2,852	1.2x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

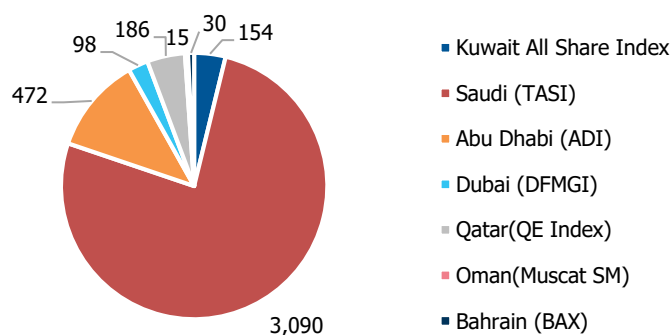
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	27,412	1,842	352.4	163.7	-0.8	4.8	13.5	31.8	2.6	9.0	17.6	58.6
Kuwait Finance House KSCP	8,374	992	42.2	42.0	-0.8	5.1	19.2	34.1	3.8	9.6	15.7	17.9
National Bank of Kuwait SAKP	8,056	1,120	28.8	32.2	-1.2	6.2	12.3	23.7	2.0	9.1	12.1	17.2
Ahli United Bank BSC	3,062	298	175.8	53.1	-3.2	-0.3	7.2	18.0	1.8	7.5	19.6	6.5
Basic Materials	1,028	1,153	16.1	8.0	-1.6	1.9	12.5	27.0	1.6	5.3	31.2	2.2
Boubyan Petrochemical Company KSCP	520	972	2.8	2.7	-2.1	4.1	14.1	25.7	2.1	7.2	45.9	1.1
Qurain Petrochemical Industries Company KSCP	429	390	13.0	5.1	-1.3	-0.3	12.4	33.4	1.0	1.9	18.4	0.9
Al-Kout Industrial Projects Company KPSC	55	545	n.a	n.a	0.0	0.0	9.9	N.A	2.1	1.8	6.1	0.1
Consumer Discretionary	784	1,532	36.7	7.5	1.8	-0.8	14.6	31.6	6.6	4.2	21.7	1.7
Jazeera Airways Co KSCP	370	1,681	1.8	2.9	6.4	-2.7	30.3	52.3	12.3	4.6	14.4	0.8
Kuwait National Cinema Company KPSC	91	900	0.0	0.0	-3.1	-1.0	2.0	19.0	1.1	11.9	43.1	0.2
Sultan Center Food Products	57	196	0.6	0.1	-1.5	1.0	-6.7	1.0	0.6	0.3	12.6	0.1
Consumer Staples	219	719	3.3	1.9	-0.9	-0.5	-1.7	14.9	1.5	0.7	8.7	0.5
Mezzan Holding Company KSCP	183	589	3.1	1.8	-0.3	0.0	0.0	17.8	1.6	0.8	10.4	0.4
Livestock Transport and Trading Co KPSC	36	164	0.2	0.0	-3.5	-3.0	-9.9	N.A	1.0	0.7	N.A	0.1
Energy	286	1,374	15.1	1.0	-0.5	0.2	-3.8	13.5	1.4	3.8	11.6	0.6
Independent Petroleum Group KSCP	112	594	0.0	0.0	0.0	-0.2	1.0	14.9	1.1	0.1	17.8	0.2
National Petroleum Services Company KSCP	85	850	0.0	0.0	-0.8	5.3	3.7	19.5	2.2	3.3	11.8	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	35	141	1.3	0.2	-2.1	-1.4	-1.4	14.9	0.5	0.7	9.4	0.1
Financial Services	4,589	1,614	578.4	89.2	-1.2	2.4	13.4	11.8	2.2	7.5	9.7	9.8
Egypt Kuwait Holding Co SAE	469	426	1.3	0.5	0.2	0.7	0.5	9.0	2.3	2.0	5.8	1.0
National Industries Group Holding KPSC	438	292	10.9	3.2	-3.9	1.7	3.2	5.9	1.1	3.8	409.0	0.9
Kuwait Projects Company Holding KSCP	552	209	143.0	29.4	0.0	7.7	47.2	193.5	1.1	0.8	120.6	1.2
Healthcare	246	497	-	-	-37.3	-38.8	-37.6	14.8	2.6	1.6	9.5	0.5
Al-Maidan Clinic for Oral Health Services Company KSCP	154	614	0.0	0.0	-48.8	-50.5	-50.5	16.5	3.0	2.2	6.9	0.3
Advanced Technology Co KSCP	85	567	0.0	0.0	-0.2	-0.2	9.5	13.2	1.3	0.6	14.9	0.2
Yiaco Medical Company KPSC	8	464	n.a	n.a	0.0	2.0	5.9	N.A	6.5	0.3	N.A	0.0
Industrials	4,447	1,254	61.2	36.0	-0.8	-1.1	9.8	39.2	1.4	3.5	15.8	9.5
Agility Public Warehousing Co KSCP	2,295	1,029	14.4	14.7	0.3	1.3	8.9	61.3	1.1	2.9	16.2	4.9
Human Soft Holding Company KSCP	450	3,680	1.8	6.5	3.1	0.4	14.1	7.2	3.4	4.7	5.4	1.0
ALAFCO Aviation Lease and Finance Company KSCP	205	215	4.7	1.0	-0.9	-3.6	-1.4	N.A	0.7	2.1	10.8	0.4
Insurance	687	1,643	2.1	0.5	0.0	1.8	7.1	8.1	1.2	1.6	8.1	1.5
Gulf Insurance Group KSCP	304	1,069	0.0	0.0	0.5	0.0	-0.1	4.7	1.4	1.2	8.9	0.7
Al Ahleia Insurance Co SAKP	125	565	0.0	0.0	0.0	5.8	11.9	8.9	0.9	1.3	9.7	0.3
Kuwait Insurance Company SAKP	82	422	0.6	0.3	-0.7	1.2	9.0	6.8	0.7	2.6	5.8	0.2
Real Estate	2,970	1,380	248.9	32.4	-0.7	2.4	4.1	16.0	1.3	12.2	18.8	6.4
Mabanee Company KPSC	1,060	905	4.1	3.7	0.2	6.7	14.1	19.1	2.0	10.5	20.8	2.3
National Real Estate Co KSCP	365	221	18.8	4.2	0.0	0.9	0.0	1.5	0.7	14.8	131.0	0.8
Salhia Real Estate Co KSCP	266	519	4.4	2.3	0.2	-1.7	-1.9	27.5	1.6	12.6	38.1	0.6
Technology	9	684	0.3	-	-5.9	-1.1	0.0	-	0.8	3.5	-	0.0
Automated Systems Co KPSC	9	94	0.1	0.0	-5.9	-1.1	0.0	N.A	0.8	3.5	N.A	0.0
Telecommunications	3,838	1,252	31.3	15.1	-1.1	2.8	14.9	16.2	2.2	1.8	6.8	8.2
Mobile Telecommunications Company KSCP	2,713	627	18.9	11.9	-0.9	1.1	5.4	15.8	2.3	1.8	7.1	5.8
Kuwait Telecommunications Company KSCP	704	1,409	1.3	1.9	-0.8	7.4	64.8	15.7	3.0	2.4	8.3	1.5
National Mobile Telecommunications Co KSCP	398	790	1.0	0.8	-2.2	7.5	26.6	20.6	0.7	0.7	2.6	0.9
Utilities	249	226	6.0	1.3	0.4	2.3	-0.9	19.2	4.0	5.0	17.3	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	249	226	6.0	1.3	0.4	2.3	-0.9	19.2	4.0	5.0	17.3	0.5

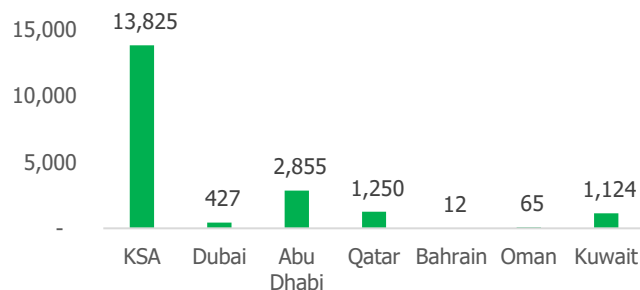
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,870	-1.1	3.0	11.7	27.3	2.4	2.4
Saudi (TASI)	12,769	0.7	1.4	13.2	22.6	2.8	2.1
Abu Dhabi (ADI)	9,607	-0.3	3.1	13.2	22.2	2.5	2.1
Dubai (DFMGI)	3,350	-1.5	-0.1	4.8	13.1	1.1	n.a
Qatar(QE Index)	13,398	-1.7	3.5	15.2	17.2	1.8	3.4
Oman(Muscat SM)	4,316	-0.3	6.4	4.5	11.2	0.8	5.0
Bahrain (BAX)	1,965	-4.3	0.1	9.3	8.9	1.1	4.1
S&P GCC Composite	169	0.0	2.1	12.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



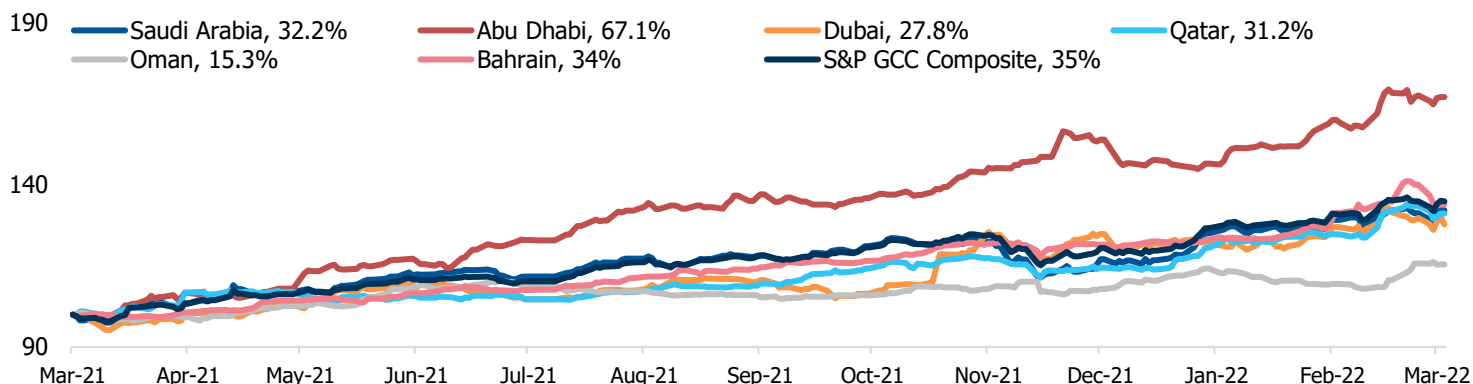
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,231	41.9	1.8	0.7	16.9	25.3	7.8	3.4	N.A	n.a
Al-Rajhi Bank	106	159.0	3.1	-0.9	12.1	27.0	5.9	1.2	4,012	29%
SABIC	102	127.4	-3.5	2.2	9.8	16.6	2.1	2.6	4,966	121%
SNB	81	68.0	-1.9	-0.3	5.6	19.7	1.9	1.5	3,357	0%
STC	58	109.4	-1.6	-4.0	-2.7	19.3	3.2	3.7	2,614	1%
UAE										
IHC	93	188.2	0.3	0.0	23.8	58.3	16.7	0.0	N.A	n.a
ETISALAT	84	35.5	1.3	1.4	11.9	33.1	6.5	2.3	2,136	4%
First Abu Dhabi Bank	64	21.4	-3.6	4.7	14.9	19.2	2.1	2.3	3,324	3%
AD Natl Energy	38	1.3	0.0	1.6	-5.3	23.6	2.1	2.2	1,701	7%
Emirates NBD	24	13.8	-6.8	-3.5	1.8	10.0	1.0	3.6	2,012	53%
Qatar										
QNB	58	22.8	0.2	4.4	12.7	17.2	2.1	2.4	2,951	17%
Industries Qatar	32	19.3	-2.3	5.2	24.3	14.4	3.0	5.2	2,451	261%
QA Islamic Bk	15	22.7	-0.5	7.6	23.8	16.0	2.2	2.5	1,030	21%
Masraf Al Rayan	13	5.2	1.5	3.3	11.3	22.6	2.0	3.3	4	-99%
Ezdan Holding	10	1.4	0.9	4.2	6.6	101.7	1.2	n.a	N.A	n.a

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Central Bank of Kuwait has raised its main interest rates by a quarter-percentage point in lockstep with the U.S. Federal Reserve as the Fed began a monetary tightening cycle in an aggressive stance against rising inflation. Saudi Arabia, UAE and Bahrain have also increased their policy rates by 25 bps in line with U.S Fed's rate hike.
- Kuwait's bank lending to private sector was up 6.8% y/y in January 2022, according to its central bank.
- Kuwait's government proposed gradually raising the retirement age by three years starting from 2024, its finance minister has said. The government will also present a law in parliament about paying retirees a one-time grant of 3,000 dinars.
- Ali Alghanim & Sons has reportedly filed to list on Boursa Kuwait, the first share sale by a family-owned business in seven years. The company will sell a 45% stake in the listing, the first by an auto retailer on the local market.
- An initial agreement has been reached regarding readiness of KIPCO and Qurain Petrochemical to enter into a merger process by way of amalgamation with KIPCO being the merging company.
- An initial agreement has been reached on readiness of URC, United Towers Holding and Aldhiyafa Holding to enter into merger process merger by way of amalgamation wherein URC is merging company and United Towers Holding and Aldhiyafa Holding are the merged companies.

Financial News

- Commercial Bank of Kuwait Q4 net profit attributable KD 13.8 dinars versus loss of KD 17.1 million year ago
- Kuwait Portland Cement Company Q4 net profit attributable to shareholders KD 964,727 versus KD 1.3 million year ago.
- Tamdeen Investment Co Q4 net profit attributable KD 1.2 million versus loss of KD 3.1 million year ago.
- Al Kout Industrial Projects Q4 net profit attributable KD 569,355 versus loss of KD 4.8 million year ago.
- Kuwait Foundry Company Q4 net loss attributable KD 151,677 versus profit KD 81,788 year ago.

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