

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	47,332	7,958	1.4	4.2	13.0	28.6	2.4
Main Market Index (PR)	11,233	6,341	-0.2	0.8	7.7	17.5	1.4
Premier Market Index (PR)	36,099	8,756	1.8	5.2	14.6	32.1	2.7
Kuwait Islamic Index (PR)	20,981	114	1.1	2.5	13.9	11.5	1.7

Note: PR denotes Price Return indices

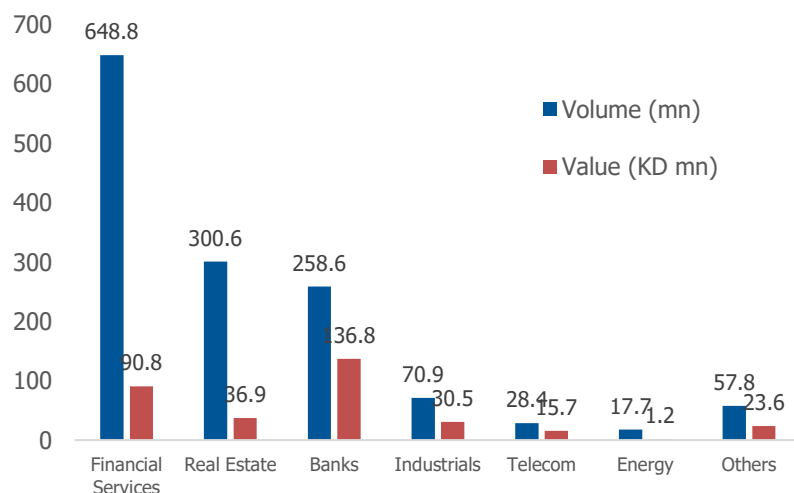
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	1000.0	44.0
National Bank of Kuwait SAKP	1134.0	35.5
Ahli United Bank BSC	308.0	33.0
Kuwait Projects Company Holding KSCP	209.0	20.9
GFH Financial Group BSC	101.0	20.5

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	7.3	127.0	48.5
Shuaiba Industrial Company KPSC	29.8	296.0	21.8
United Real Estate Company SAKP	125.9	106.0	19.2
Osos Holding Group Company KPSC	14.2	135.0	15.4
Boursa Kuwait Securities Company	558.2	2780.0	13.0

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Cap Corp Investment Company	65	3.2	1,150,000	74,550
Grand Real Estate Projects	23	27.8	501,666	9,037
International Investment Group	24	-4.0	475,140	11,015
Tamdeen Shopping Centre	79	-1.3	273,442	21,802
Rea L Estate Facilities Company	90	5.9	129,913	11,543

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	101.0	199.7
Ahli United Bank BSC	308.0	107.0
Kuwait Projects Company Holding KSCP	209.0	104.6
Manazel Holding Company KPSC	50.3	45.7
Kuwait Finance House KSCP	1000.0	44.0

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Gulf Franchising Holding Co KSCP	4.7	118.0	-14.5
Kuwait Remal Real Estate Co KPSC	4.7	15.2	-12.6
Warba Capital Holding Co KSC	9.3	93.0	-7.9
ACICO Industries Company KSCP	63.3	190.0	-7.3
Jazeera Airways Co KSCP	347.6	1580.0	-7.1

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	28,403,083	27,354,845	1.0x	1.1
Financial Services	18,194,482	20,299,393	0.8x	0.8
Real estate	6,208,320	5,406,398	1.1x	0.8
Industrials	5,938,141	9,753,062	0.6x	1.0
Telecom	3,198,610	5,967,974	0.5x	0.8
Basic Materials	1,812,480	2,534,138	0.7x	0.8
Consumer Disc	1,771,466	1,747,141	1.0x	0.8
Healthcare	510,799	170,879	2.9x	(0.0)
Consumer Staples	421,794	845,635	0.4x	0.2
Utilities	394,822	311,533	1.2x	-
Energy	133,588	240,906	0.5x	0.4
Insurance	70,698	185,473	0.3x	0.1
Technology	872	2,844	0.3x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

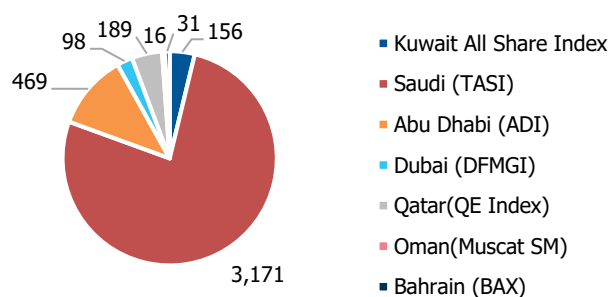
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	27,658	1,856	258.6	136.8	1.9	5.7	14.4	32.7	2.7	9.0	18.3	58.4
Kuwait Finance House KSCP	8,442	1,000	44.0	44.0	0.6	5.9	20.2	34.4	3.9	9.7	15.9	17.8
National Bank of Kuwait SAKP	8,157	1,134	31.5	35.5	2.8	7.5	13.7	24.0	2.1	9.2	12.3	17.2
Ahli United Bank BSC	3,195	308	107.0	33.0	-0.3	3.0	10.8	18.8	1.9	7.8	20.3	6.7
Basic Materials	1,044	1,171	12.0	8.3	2.1	3.5	14.3	27.5	1.7	5.3	31.7	2.2
Boubyan Petrochemical Company KSCP	531	993	6.7	6.6	4.2	6.3	16.5	26.3	2.1	7.4	46.5	1.1
Qurain Petrochemical Industries Company KSCP	434	395	6.1	2.4	0.0	1.0	13.8	33.9	1.0	1.9	18.5	0.9
Al-Kout Industrial Projects Company KPSC	55	545	NA	NA	0.0	0.0	9.9	NA	2.1	1.8	6.1	0.1
Consumer Discretionary	770	1,505	31.0	9.1	-2.3	-2.5	12.6	29.2	6.0	4.2	22.3	1.6
Jazeera Airways Co KSCP	348	1,580	3.0	4.7	-7.1	-8.5	22.5	49.1	11.6	4.3	13.7	0.7
Kuwait National Cinema Company KPSC	94	929	0.0	0.0	1.1	2.2	5.3	19.6	1.2	12.3	44.0	0.2
Sultan Center Food Products	58	199	1.5	0.3	2.1	2.6	-5.2	1.0	0.6	0.3	12.7	0.1
Consumer Staples	221	725	3.7	2.1	-0.9	0.4	-0.9	14.9	1.5	0.8	8.7	0.5
Mezzan Holding Company KSCP	184	591	3.5	2.1	-1.2	0.3	0.3	17.8	1.6	0.8	10.4	0.4
Livestock Transport and Trading Co KPSC	37	170	0.1	0.0	0.6	0.6	-6.6	NA	1.0	0.8	NA	0.1
Energy	287	1,380	17.7	1.2	0.8	0.6	-3.4	13.6	1.4	3.7	11.7	0.6
Independent Petroleum Group KSCP	112	594	0.0	0.0	-0.2	-0.2	1.0	14.9	1.1	0.1	17.8	0.2
National Petroleum Services Company KSCP	86	857	0.0	0.0	3.4	6.2	4.5	19.7	2.2	3.3	11.9	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	36	144	1.9	0.3	0.0	0.7	0.7	15.2	0.5	0.7	9.5	0.1
Financial Services	4,662	1,633	648.8	90.8	1.5	3.6	14.7	11.3	2.2	7.5	9.9	9.8
Egypt Kuwait Holding Co SAE	482	425	0.6	0.2	0.0	0.5	0.2	9.2	2.3	2.1	6.0	1.0
National Industries Group Holding KPSC	456	304	18.2	5.5	2.4	5.9	7.4	6.1	1.1	4.0	415.3	1.0
Kuwait Projects Company Holding KSCP	552	209	104.6	20.9	6.1	7.7	47.2	193.5	1.1	0.8	120.6	1.2
Healthcare	393	793	1.7	2.0	-2.4	-2.4	-0.5	28.0	4.9	3.5	15.0	0.8
Al-Maidan Clinic for Oral Health Services Company KSCP	300	1,200	1.7	2.0	-3.2	-3.2	-3.2	32.2	6.0	4.3	15.0	0.6
Advanced Technology Co KSCP	85	568	0.0	0.0	0.0	0.0	9.7	13.2	1.3	0.6	14.9	0.2
Yiaco Medical Company KPSC	NA	464	0.0	0.0	2.0	2.0	5.9	NA	6.5	NA	NA	NA
Industrials	4,481	1,264	70.9	30.5	-1.3	-0.2	10.7	39.4	1.4	3.6	15.4	9.5
Agility Public Warehousing Co KSCP	2,288	1,026	11.0	11.3	-0.5	1.0	8.6	61.1	1.0	2.9	16.2	4.8
Human Soft Holding Company KSCP	436	3,570	1.3	4.6	-2.7	-2.6	10.7	6.9	3.3	4.6	5.2	0.9
ALAFCO Aviation Lease and Finance Company KSCP	207	217	13.9	3.0	-3.6	-2.7	-0.5	NA	0.7	2.1	10.9	0.4
Insurance	687	1,643	1.8	0.4	2.8	1.8	7.2	8.1	1.2	1.6	8.1	1.5
Gulf Insurance Group KSCP	303	1,064	0.0	0.0	3.1	-0.5	-0.6	4.7	1.4	1.2	8.9	0.6
Al Ahleia Insurance Co SAKP	125	565	0.0	0.0	2.7	5.8	11.9	8.9	0.9	1.3	9.7	0.3
Kuwait Insurance Company SAKP	82	425	0.3	0.1	0.7	1.9	9.8	6.9	0.7	2.6	5.8	0.2
Real Estate	2,991	1,390	300.6	36.9	1.2	3.2	4.8	16.6	1.3	12.3	17.1	6.3
Mabanee Company KPSC	1,058	903	5.4	4.8	1.9	6.5	13.9	19.1	2.0	10.5	20.8	2.2
National Real Estate Co KSCP	365	221	17.4	3.9	0.0	0.9	0.0	1.5	0.7	14.8	131.0	0.8
Salhia Real Estate Co KSCP	266	518	4.9	2.5	0.4	-1.9	-2.1	27.5	1.6	12.6	38.1	0.6
Technology	10	727	0.2	-	0.9	5.2	6.3	-	0.9	3.7	-	0.0
Automated Systems Co KPSC	10	100	0.0	0.0	0.9	5.2	6.3	NA	0.9	3.7	NA	0.0
Telecommunications	3,879	1,265	28.4	15.7	1.5	3.9	16.1	17.3	2.1	1.7	6.2	8.2
Mobile Telecommunications Company KSCP	NA	633	15.2	9.6	-0.8	2.1	6.4	16.0	2.3	NA	NA	NA
Kuwait Telecommunications Company KSCP	709	1,420	3.9	5.5	6.4	8.2	66.1	15.8	3.0	2.4	8.3	1.5
National Mobile Telecommunications Co KSCP	407	808	1.0	0.8	9.5	9.9	29.5	21.0	0.8	0.7	2.6	0.9
Utilities	248	225	8.8	2.0	0.0	1.8	-1.3	19.1	4.0	4.9	17.2	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	248	225	8.8	2.0	0.0	1.8	-1.3	19.1	4.0	4.9	17.2	0.5

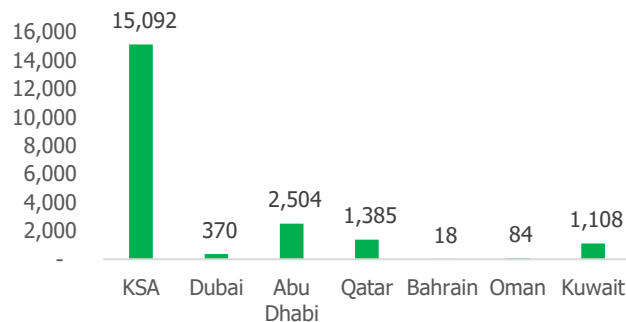
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,958	1.4	4.2	13.0	28.6	2.4	2.1
Saudi (TASI)	12,684	-0.6	0.8	12.4	22.2	2.8	2.1
Abu Dhabi (ADI)	9,636	-0.5	3.4	13.5	22.4	2.6	2.2
Dubai (DFMGI)	3,402	-1.4	1.4	6.5	13.1	1.1	NA
Qatar(QE Index)	13,633	1.3	5.3	17.3	17.5	1.8	3.4
Oman(Muscat SM)	4,328	4.7	6.7	4.8	11.6	0.8	4.6
Bahrain (BAX)	2,053	3.9	4.6	14.3	9.4	1.1	3.9
S&P GCC Composite	169	-0.2	2.1	12.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



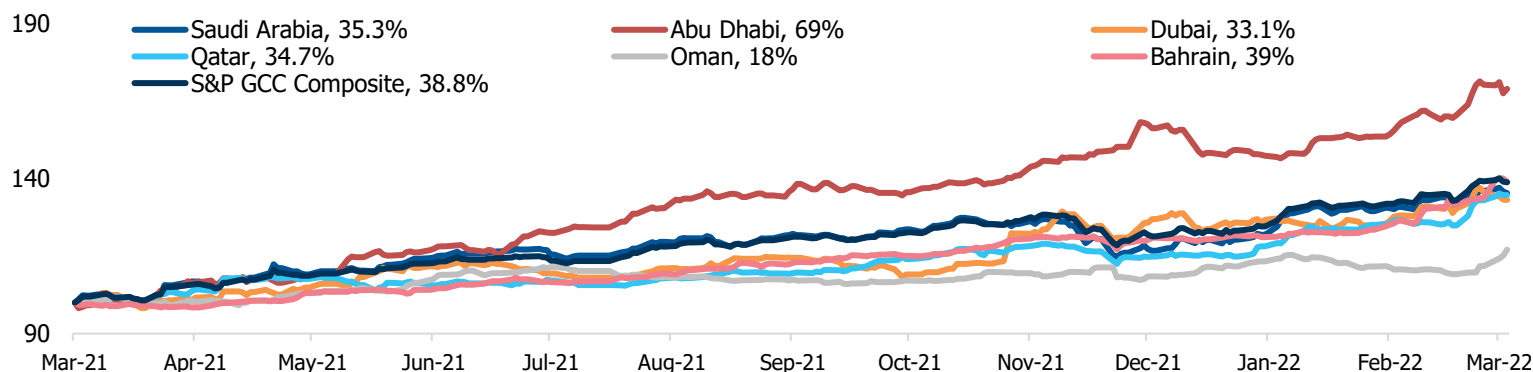
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,191	41.1	-7.2	-1.1	14.8	24.9	7.7	3.4	109,072	146%
SABIC	106	132.0	-2.2	5.9	13.8	19.5	2.3	2.5	5,595	414%
Al-Rajhi Bank	103	154.2	-1.5	-3.9	8.7	26.1	5.7	1.2	3,794	43%
SNB	83	69.3	2.2	1.6	7.6	20.1	1.9	1.5	3,785	20%
STC	59	111.2	-1.2	-2.5	-1.1	19.7	3.2	3.6	2,924	6%
UAE										
IHC	93	187.6	1.2	-0.3	23.4	58.1	16.7	0.0	2,108	126%
ETISALAT	83	35.0	-2.5	0.1	10.4	32.7	6.4	2.3	2,436	1%
First Abu Dhabi Bank	67	22.2	-0.5	8.6	19.2	19.9	2.2	2.2	3,854	54%
Ad Natl Energy	38	1.3	-0.8	1.6	-5.3	23.6	2.1	2.2	1,403	100%
Emirates Nbd	26	14.8	-1.7	3.5	9.2	10.7	1.1	3.4	2,505	61%
Qatar										
QNB	58	22.7	-3.4	4.1	12.4	17.2	2.1	2.4	3,484	13%
Industries Qatar	33	19.7	1.4	7.7	27.2	14.7	3.0	5.1	2,100	339%
Qatar Islamic bank	15	22.8	3.7	8.2	24.5	16.1	2.2	2.5	930	18%
Masraf Al Rayan	13	5.1	-0.6	1.8	9.7	22.2	1.9	3.3	570	-2%
Mesaieed Petro	10	3.0	3.5	12.8	44.1	20.3	2.2	3.7	529	171%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait raised the official selling prices (OSPs) for two crude grades it sells to Asia in April from the previous month, setting April Kuwait Export Crude (KEC) price at \$4.80 a barrel above the average of Oman/Dubai quotes, up \$2.25 from the previous month.
- Kuwait appointed Sheikh Ahmed Nawaf Al-Ahmad Al-Sabah as Minister of Interior and Sheikh Talal Khaled Al-Ahmad Al-Sabah as Minister of Defence in the prior week.
- The London arm of the Kuwait Investment Authority has hired executives from Barclays Plc and the Carlyle Group Inc in recent months as the Gulf state's sovereign wealth fund looks to step up its capital markets investments.
- Kuwait National Petroleum Company announced operating of a fifth liquefied gas (LNG) line at Mina al-Ahmadi refinery, adding 805 million standard cubic feet to the company's capacity.
- Kuwait's Jazeera Airways increased fares to all destinations from March 7 due to higher oil prices. Fares for Gulf Arab destinations have increased by 5 Kuwaiti Dinars per flight, while those for other destinations involving more than 3 hours' flight time have increased by 10 Kuwaiti Dinars per flight.

Financial News

- Kuwait Hotels reports Q4 net loss of 42,124 Kuwaiti Dinars relative to a net profit of 11,334 Kuwaiti Dinars, from last year.
- Kuwait's Al Mawashi reports Q4 net loss of 1.6 million Kuwaiti Dinars relative to a net loss of 784,090 Kuwaiti Dinars, from last year.
- Kuwait Real Estate reports Q4 net profit of 661,905 Kuwaiti Dinars relative to a net profit of 553,131 Kuwaiti Dinars, from last year.
- Kuwait's Future Kid reports Q4 net profit of 377,372 Kuwaiti Dinars relative to a net loss of 1.7 million Kuwaiti Dinars, from last year.
- Kuwait Business Town Real Estate reports Q4 net profit of 822,035 Kuwaiti Dinars relative to a net loss of 5.6 million Kuwaiti Dinars, from last year.

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