

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	45,281	7,629	2.0	3.8	8.3	26.6	2.3
Main Market Index (PR)	11,321	6,377	1.0	5.4	8.3	18.6	1.5
Premier Market Index (PR)	33,961	8,273	2.4	3.3	8.3	29.3	2.5
Kuwait Islamic Index (PR)	19,969	111	3.0	6.3	11.2	11.0	1.7

Note: PR denotes Price Return indices

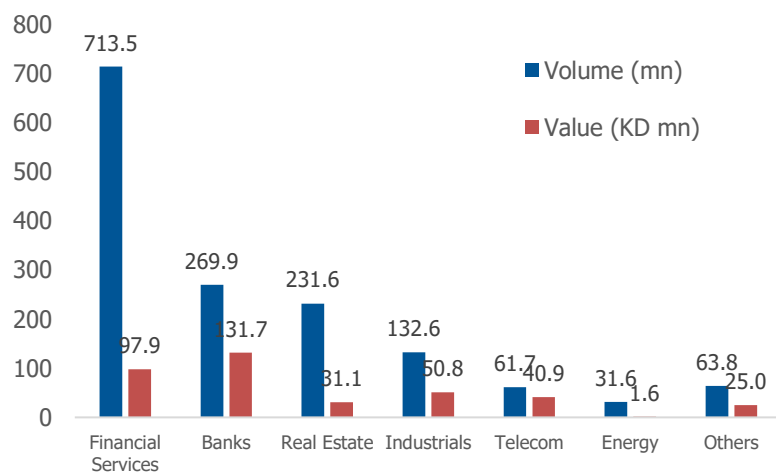
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Kuwait Finance House KSCP	933.0	45.0
National Bank of Kuwait SAKP	1058.0	35.5
Ahli United Bank BSC	294.0	29.3
Kuwait Telecommunications Company KSCP	1440.0	23.7
GFH Financial Group BSC	104.0	19.2

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait and Gulf Link Transport Company KPSC	22.5	81.1	26.9
Gulf Cable and Electrical Industries Co KPSC	245.0	1168.0	15.2
Kuwait Reinsurance Company KSCP	89.6	407.0	13.8
Al Ahleia Insurance Co SAKP	123.0	558.0	13.3
Noor Financial Investment Co KPSC	148.6	360.0	12.5

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Rea L Estate Facilities Company	85	13.3	650,000	55,250
Alwafir For Marketing Services Company (K.S.C.C)	31	na	511,508	10,127
oqyana real estate company	4	-11.1	361,975	1,430
Alburaq Holding Company	5	-58.3	350,832	1,446
Refrigeration Industries And Storage Company	700	20.7	209,801	118,772

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	104.0	190.5
Ahli United Bank BSC	294.0	100.9
Al Safat Investment Co KSCC	186.0	54.1
First Investment Co KSCP	85.8	52.3
Kuwait Finance House KSCP	933.0	49.5

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Gulf Petroleum Investment Company KSCP	8.8	19.4	-17.7
Fujairah Cement Industries Co PSC	17.3	45.9	-13.6
National Mobile Telecommunications Co KSCP	375.8	746.0	-9.3
Mubarrad Holding Co KSCP	17.3	106.0	-8.7
Kuwait Real Estate Holding Co KPSC	9.6	50.4	-8.4

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	28,477,116	19,024,117	1.4x	1.1
Financial Services	19,052,468	20,225,498	0.9x	0.8
Industrials	10,073,780	8,372,405	1.2x	1.0
Telecom	9,757,778	5,791,720	1.6x	0.8
Real estate	5,136,606	5,053,893	1.0x	0.8
Basic Materials	1,684,348	1,200,155	1.4x	0.8
Consumer Disc	1,446,942	1,275,118	1.1x	0.8
Consumer Staples	1,444,168	676,887	2.1x	0.2
Energy	267,540	354,648	0.7x	0.4
Utilities	225,445	234,952	0.9x	-
Insurance	122,986	190,408	0.6x	0.1
Technology	5,134	16,172	0.3x	0.2
Healthcare	34	42,009	0.0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

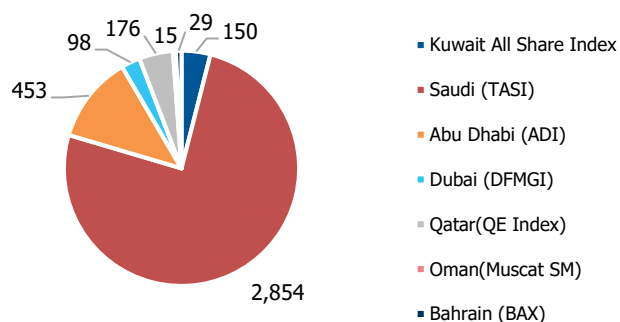
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	25,975	1,749	269.9	131.7	2.1	2.7	7.7	30.4	2.4	8.4	16.7	57.4
Kuwait Finance House KSCP	7,871	933	49.5	45.0	3.2	3.0	12.1	32.1	3.6	9.0	14.5	17.4
National Bank of Kuwait SAKP	7,605	1,058	34.2	35.5	2.3	2.1	6.1	22.4	1.9	8.6	11.1	16.8
Ahli United Bank BSC	2,981	294	100.9	29.3	1.7	4.6	5.8	21.7	1.8	7.5	21.0	6.6
Basic Materials	1,020	1,144	17.3	7.9	0.5	2.9	11.6	27.3	1.6	5.1	29.8	2.3
Boubyan Petrochemical Company KSCP	506	947	1.6	1.5	-0.2	3.4	11.2	25.3	2.1	7.0	43.3	1.1
Qurain Petrochemical Industries Company KSCP	439	400	17.3	6.8	1.5	2.8	15.3	34.3	1.0	2.0	18.7	1.0
Al-Kout Industrial Projects Company KPSC	50	496	n.a	n.a	0.0	0.0	0.0	N.A	1.9	1.6	5.6	0.1
Consumer Discretionary	813	1,591	25.9	8.2	5.6	10.9	19.0	42.3	7.1	5.4	17.6	1.8
Jazeera Airways Co KSCP	396	1,800	2.8	4.8	10.8	21.0	39.5	56.0	13.2	4.9	15.2	0.9
Kuwait National Cinema Company KPSC	92	908	0.0	0.0	0.0	0.0	2.9	95.5	1.2	20.6	78.9	0.2
Sultan Center Food Products	59	203	2.6	0.5	0.0	-0.5	-3.3	1.0	0.6	0.3	12.7	0.1
Consumer Staples	217	713	13.2	7.3	-2.4	-1.5	-2.5	14.7	1.5	0.8	8.6	0.5
Mezzan Holding Company KSCP	181	583	12.1	7.1	-2.5	-1.0	-1.0	17.6	1.6	0.7	10.3	0.4
Livestock Transport and Trading Co KPSC	36	165	1.0	0.2	-1.8	-4.1	-9.3	N.A	0.9	0.8	N.A	0.1
Energy	289	1,390	31.6	1.6	-1.4	-3.7	-2.7	12.7	1.4	4.9	11.0	0.6
Independent Petroleum Group KSCP	111	587	0.2	0.1	-1.3	-1.3	-0.2	14.8	1.1	0.1	17.7	0.2
National Petroleum Services Company KSCP	80	804	0.0	0.0	0.5	-0.4	-2.0	18.5	2.1	3.1	11.0	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	36	146	2.7	0.4	-1.4	-7.6	2.1	15.4	0.5	0.7	9.5	0.1
Financial Services	4,422	1,555	713.5	97.9	0.6	2.4	9.2	10.3	1.9	7.4	10.5	9.8
Egypt Kuwait Holding Co SAE	475	428	2.4	1.0	-0.9	3.6	0.9	10.0	2.4	2.3	6.6	1.0
National Industries Group Holding KPSC	434	290	16.5	4.8	-1.4	-1.4	2.5	5.9	1.1	3.8	407.9	1.0
Kuwait Projects Company Holding KSCP	430	163	18.8	3.0	0.6	-0.6	14.8	150.9	0.8	0.6	118.8	0.9
Healthcare	404	815	-	-	-0.7	1.0	2.2	28.4	5.1	3.6	15.1	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	n.a	n.a	0.0	0.0	0.0	33.3	6.2	4.5	15.5	0.7
Advanced Technology Co KSCP	86	572	0.0	0.0	-3.1	4.8	10.4	13.3	1.3	0.6	14.9	0.2
Yiaco Medical Company KPSC	8	478	n.a	n.a	0.0	0.0	9.1	N.A	6.7	0.3	N.A	0.0
Industrials	4,458	1,257	132.6	50.8	2.6	5.9	10.1	38.8	1.4	3.5	14.7	9.8
Agility Public Warehousing Co KSCP	2,307	1,035	15.9	16.2	1.7	3.1	9.5	61.6	1.1	2.9	16.3	5.1
Human Soft Holding Company KSCP	451	3,696	3.7	13.3	6.2	18.7	14.6	7.2	3.4	4.7	5.4	1.0
ALAFCO Aviation Lease and Finance Company KSCP	218	229	19.7	4.4	5.0	6.0	5.0	N.A	0.8	2.2	11.0	0.5
Insurance	688	1,647	1.7	0.4	2.9	7.8	7.4	8.5	1.2	1.6	7.9	1.5
Gulf Insurance Group KSCP	304	1,068	0.1	0.1	0.8	3.7	-0.2	4.7	1.4	1.2	8.9	0.7
Al Ahleia Insurance Co SAKP	123	558	0.4	0.2	3.3	11.6	10.5	8.9	1.0	1.3	7.8	0.3
Kuwait Insurance Company SAKP	82	423	0.4	0.2	-0.5	-1.6	9.3	7.1	0.7	2.7	5.8	0.2
Real Estate	2,899	1,348	231.6	31.1	-0.4	-0.1	1.7	17.3	1.2	12.4	15.9	6.4
Mabane Company KPSC	960	820	5.9	4.8	1.1	-0.6	3.4	17.3	1.8	9.6	19.4	2.1
National Real Estate Co KSCP	371	225	20.0	4.5	-1.7	0.0	1.8	1.5	0.7	15.1	132.8	0.8
Salhia Real Estate Co KSCP	274	534	3.9	2.1	-0.4	0.6	0.9	28.3	1.6	13.0	38.8	0.6
Technology	10	692	0.3	-	-7.7	-8.6	1.2	-	0.8	3.5	-	0.0
Automated Systems Co KPSC	10	95	0.2	0.0	-7.7	-8.6	1.2	N.A	0.8	3.5	N.A	0.0
Telecommunications	3,842	1,254	61.7	40.9	4.6	14.2	15.1	16.2	2.3	1.8	6.9	8.5
Mobile Telecommunications Company KSCP	2,724	630	38.4	23.7	2.4	5.2	5.9	15.9	2.3	1.8	7.1	6.0
Kuwait Telecommunications Company KSCP	719	1,440	17.5	23.7	23.2	66.5	68.4	16.0	3.0	2.4	8.5	1.6
National Mobile Telecommunications Co KSCP	376	746	1.6	1.2	-7.4	18.0	19.6	19.4	0.7	0.6	2.5	0.8
Utilities	245	223	5.1	1.1	0.0	-0.4	-2.2	18.9	4.0	4.9	17.2	0.5
Shamal Az-Zour Al-Oula Power and Water Company KACP	245	223	5.1	1.1	0.0	-0.4	-2.2	18.9	4.0	4.9	17.2	0.5

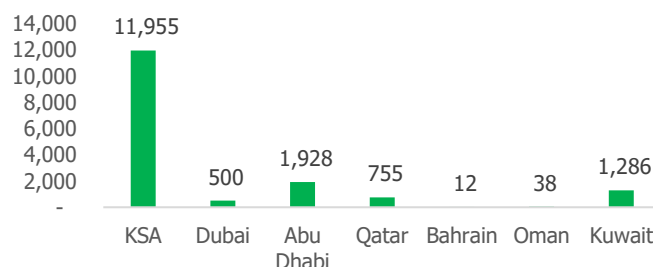
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,629	2.0	3.8	8.3	26.6	2.3	2.4
Saudi (TASI)	12,477	1.7	1.7	10.6	22.2	2.8	2.2
Abu Dhabi (ADI)	9,155	1.7	5.2	7.9	21.3	2.4	2.3
Dubai (DFMGI)	3,327	2.1	3.9	4.1	13.1	1.1	N.A
Qatar(QE Index)	12,735	-0.6	1.9	9.5	16.3	1.7	3.4
Oman(Muscat SM)	4,092	0.0	-0.6	-0.9	10.3	0.8	3.5
Bahrain (BAX)	1,926	3.1	6.4	7.1	8.9	1.1	3.5
S&P GCC Composite	164	1.5	2.2	9.3	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



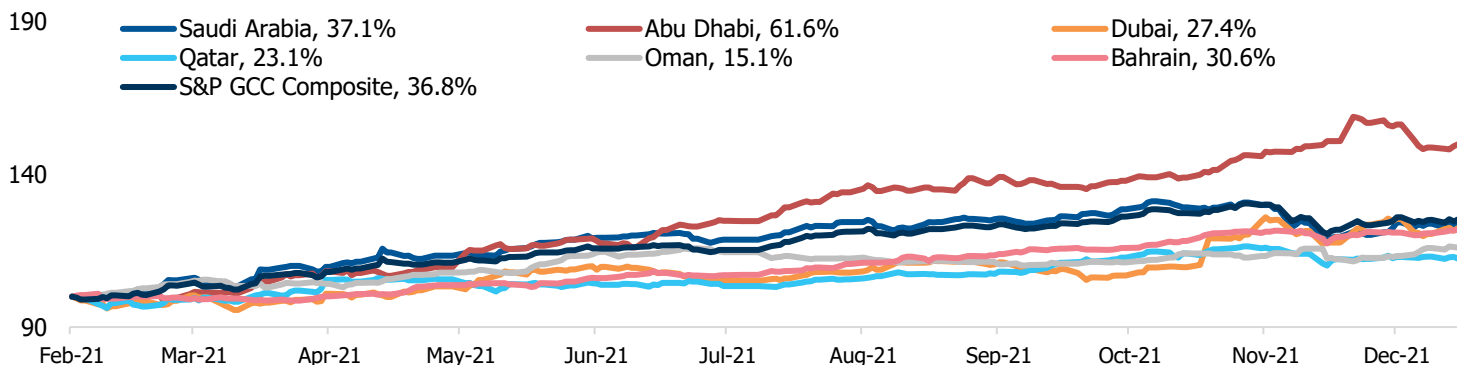
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,012	37.8	1.2	1.1	5.4	22.8	7.1	3.7	109,072	146%
SABIC	106	158.6	5.9	7.0	11.8	28.6	6.2	1.2	5,595	414%
Al-Rajhi Bank	97	121.2	-0.7	-2.7	4.5	17.9	2.1	2.7	3,794	43%
SNB	87	72.8	3.1	-1.4	13.0	21.1	2.0	1.4	3,785	20%
STC	62	116.6	0.0	-0.7	3.7	20.7	3.4	3.6	2,924	6%
UAE										
IHC	93	187.9	12.2	23.4	23.6	58.2	16.7	0.0	2,108	126%
ETISALAT	79	33.4	0.8	0.8	5.2	31.4	6.3	2.4	2,436	1%
First Abu Dhabi Bank	62	20.7	0.0	3.5	9.9	18.6	2.0	2.4	3,854	54%
Ad Natl Energy	38	1.2	-1.6	-0.8	-6.1	23.4	2.1	2.2	1,403	100%
Emirates Nbd	24	13.8	0.4	3.4	1.8	10.0	1.0	3.6	2,505	61%
Qatar										
QNB	53	20.9	-3.2	-4.5	3.3	15.8	2.0	2.6	3,484	13%
Industries Qatar	30	18.0	-1.9	6.7	15.9	13.4	2.8	5.6	2,100	339%
Qa Islamic Bk	13	20.5	1.5	4.5	11.8	14.4	2.0	2.8	930	18%
Masraf Al Rayan	13	5.0	-1.5	0.8	6.8	21.6	1.9	3.4	570	-2%
Ezdan Holding	10	1.4	-1.4	-3.8	4.4	99.6	1.1	N.A	61	69%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's cabinet has lifted many COVID-19 restrictions including a ban on foreign travel and the move will also apply to those who are not vaccinated, according to its PM.
- World Bank estimates Kuwait economy to grow by 5.3% in 2022. It also expects the growth rate to fall to 3% in 2023, with COVID-19 impact and high inflation seen as the biggest threats.
- According to official data, Dutch direct investments in Kuwait worth USD 413.65 million topped FDI in the country, accounting for 38% of the total investment volume of about one billion dinars by the end of the last fiscal year.
- Kuwaiti Boubyan Bank has got the capital market authority's approval for a capital increase of 12%.
- Kuwait's central bank has said that virtual assets are not a suitable alternative to currency since they are neither issued by a country nor regulated by central banks.
- Warba bank aims to obtain 10% of retail banking sector in the country, according to its CEO.
- Kuwait-based National Aviation Services (NAS) had bought a 13.2% stake in John Menzies for 73.4 million pounds (\$100 million). John Menzies last week rejected a roughly 469 million pound (\$638.64 million) takeover proposal from NAS

Financial News

- National Mobile Telecommunications Q4 net profit attributable to shareholders KD 5.8 million versus loss KD 2.5 million year ago
- Jazeera airways co FY net profit KD 7.1 million, up 126.8%; Board recommended a cash dividend of 32 fils per share for the year 2021
- Salhia real estate Q4 net profit attributable KD 3.5 million versus KD 85,883 year ago
- Kuwait Financial Centre Q4 net profit attributable KD 1.2 million versus KD 4.3 million year ago
- Boursa Kuwait Securities Company Q4 net profit attributable KD 4.2 million versus KD 4 million year ago
- Warba Bank Q4 net profit attributable KD 6.8 million versus KD 17.1 million year ago
- Al Madina For Finance And Investment FY net loss KD 1 million versus profit of KD 3.5 million year ago
- Kuwait Investment Company Q4 net profit attributable KD 8.2 million versus KD 6.3 million year ago

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