

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	43,925	7,400	1.0	0.7	5.1	26.6	2.2
Main Market Index (PR)	10,933	6,161	2.4	1.9	4.7	17.5	1.8
Premier Market Index (PR)	32,992	8,037	0.6	0.3	5.2	28.9	2.3
Kuwait Islamic Index (PR)	19,293	106	1.8	1.4	6.1	9.8	1.6

Note: PR denotes Price Return indices

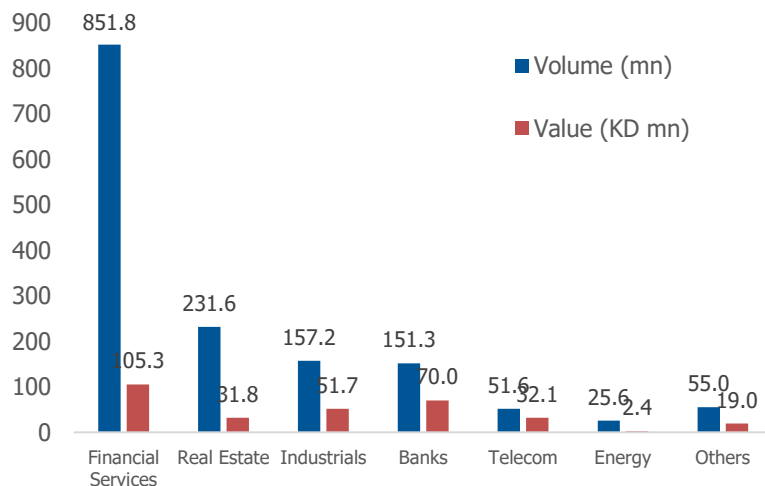
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
GFH Financial Group BSC	95.0	21.4
Kuwait Finance House KSCP	908.0	20.1
National Bank of Kuwait SAKP	1040.0	17.8
Kuwait Telecommunications Company KSCP	1116.0	17.6
Aayan Leasing and Investment Company KSCP	174.0	13.0

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Telecommunications Company KSCP	557.1	1116.0	29.2
Asiya Capital Investments Company KSCP	52.1	65.1	25.4
Kuwait Cement Company KPSC	206.7	282.0	21.6
National Industries Company Kpsc	83.5	232.0	20.2
Kuwait Hotels Co KPSC	4.9	85.0	20.1

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Jeeran Holding Company	95	14.2	629,584	56,722
Rea L Estate Facilities Company	73	6.6	403,107	29,553
Ikarus Petroleum Industries Co.	95	-0.2	246,398	23,450
Grand Real Estate Projects (K.S.C.C)	21	-4.5	229,036	4,810
First Education Company K.S.C	35	0.0	157,275	5,430

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	95.0	215.9
Aayan Leasing and Investment Company KSCP	174.0	73.5
First Investment Co KSCP	85.2	55.6
Privatization Holding Co KPSC	60.7	52.8
Kuwait Real Estate Company KPSC	182.0	50.7

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Inovent BSC Public	47.2	140.0	-17.6
Credit Rating and Collection Company KSCP	4.8	29.3	-15.1
Wethaq Takaful Insurance Co KSCP	4.8	43.8	-12.2
Taameer Real Estate Investment Co KSCP	8.6	35.7	-11.2
Umm Al Qaiwain General Investment Co PSC	32.8	97.0	-10.2

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	20,997,402	23,289,468	0.9x	0.8
Banks	13,765,595	21,538,232	0.6x	1.1
Industrials	10,805,411	6,777,837	1.5x	1.0
Telecom	6,333,997	2,845,360	2.2x	0.8
Real estate	5,783,089	6,611,414	0.8x	0.8
Consumer Disc	1,304,659	1,237,069	1.0x	0.8
Basic Materials	1,170,513	1,075,713	1.0x	0.8
Consumer Staples	525,300	349,844	1.5x	0.2
Energy	501,907	371,654	1.3x	0.4
Utilities	219,709	264,516	0.8x	-
Insurance	188,048	269,876	0.6x	0.1
Technology	32,852	17,393	1.8x	0.2
Healthcare	68	38,430	0.0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

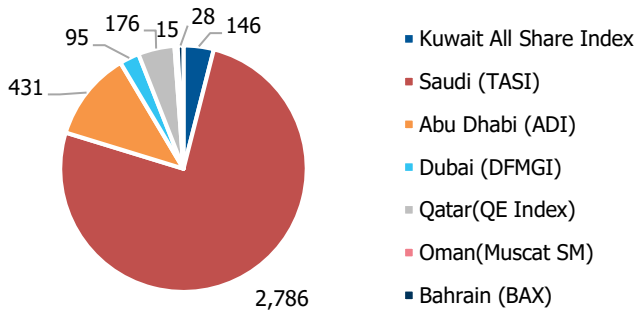
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	25,407	1,712	151.3	70.0	0.6	0.5	5.5	30.2	2.4	8.1	16.3	57.8
Kuwait Finance House KSCP	7,662	908	22.1	20.1	0.3	0.2	9.1	35.3	3.5	8.6	15.3	17.4
National Bank of Kuwait SAKP	7,477	1,040	17.1	17.8	-0.3	0.4	4.3	22.1	1.9	8.4	10.8	17.0
Ahli United Bank BSC	2,834	283	37.6	10.6	1.4	0.7	1.8	20.7	1.7	7.1	20.2	6.5
Basic Materials	985	1,104	13.4	6.0	-0.7	-0.7	7.8	27.0	1.6	5.0	28.5	2.2
Boubyan Petrochemical Company KSCP	487	911	0.9	0.9	-0.9	-0.5	6.9	24.3	2.0	6.8	42.2	1.1
Qurain Petrochemical Industries Company KSCP	423	385	12.4	4.8	-0.5	-1.0	11.0	34.9	1.0	1.9	17.2	1.0
Al-Kout Industrial Projects Company KPSC	50	496	n.a	n.a	0.0	0.0	0.0	N.A	1.9	1.6	5.6	0.1
Consumer Discretionary	759	1,483	27.4	8.5	3.1	3.4	10.9	15.6	7.8	6.1	23.6	1.7
Jazeera Airways Co KSCP	352	1,600	2.7	4.2	7.7	7.5	24.0	N.A	15.3	6.3	29.3	0.8
Kuwait National Cinema Company KPSC	92	908	0.0	0.0	0.0	0.0	2.9	95.5	1.2	20.6	78.9	0.2
Sultan Center Food Products	59	204	3.9	0.8	-1.0	0.0	-2.9	1.0	0.6	0.3	12.7	0.1
Consumer Staples	223	732	5.0	2.7	0.5	1.0	0.1	15.1	1.6	0.8	8.8	0.5
Mezzan Holding Company KSCP	186	599	4.2	2.5	1.4	1.7	1.7	18.1	1.7	0.8	10.5	0.4
Livestock Transport and Trading Co KPSC	36	168	0.7	0.1	-4.0	-2.3	-7.7	N.A	1.0	0.8	N.A	0.1
Energy	292	1,406	25.6	2.4	-1.8	-2.6	-1.5	12.6	1.4	4.9	10.9	0.7
Independent Petroleum Group KSCP	110	583	0.2	0.1	-2.0	-2.0	-0.9	14.7	1.0	0.1	17.6	0.2
National Petroleum Services Company KSCP	80	802	0.0	0.0	-0.6	-0.6	-2.2	18.4	2.1	3.1	11.0	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	38	152	10.2	1.6	4.8	-3.8	6.3	16.1	0.5	0.8	9.6	0.1
Financial Services	4,313	1,506	851.8	105.3	0.1	-0.8	5.8	9.3	1.9	7.3	11.4	9.8
Egypt Kuwait Holding Co SAE	472	418	1.2	0.5	2.2	1.2	-1.4	9.9	2.4	2.3	6.6	1.1
National Industries Group Holding KPSC	438	292	23.9	7.0	-1.7	-0.7	3.2	5.9	1.1	3.8	409.0	1.0
Kuwait Projects Company Holding KSCP	427	162	24.0	3.9	-1.8	-1.2	14.1	150.0	0.8	0.6	118.7	1.0
Healthcare	400	806	-	-	-0.1	-0.1	1.1	29.0	5.1	3.7	15.4	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	n.a	n.a	0.0	0.0	0.0	33.3	6.2	4.5	15.5	0.7
Advanced Technology Co KSCP	82	546	n.a	n.a	0.0	0.0	5.4	12.7	1.3	0.6	14.7	0.2
Yiaco Medical Company KPSC	n.a	455	0.0	0.0	-4.8	-4.8	3.9	N.A	6.4	n.a	n.a	n.a
Industrials	4,230	1,194	157.2	51.7	2.3	0.6	4.6	37.4	1.3	3.4	14.0	9.6
Agility Public Warehousing Co KSCP	2,229	1,000	9.3	9.3	1.2	-0.4	5.8	59.6	1.0	2.8	15.9	5.1
Human Soft Holding Company KSCP	385	3,148	2.5	7.7	-1.0	1.1	-2.4	6.8	3.4	4.5	5.3	0.9
ALAFCO Aviation Lease and Finance Company KSCP	207	218	4.9	1.1	-0.5	0.9	0.0	N.A	0.8	2.1	11.7	0.5
Insurance	633	1,509	3.4	0.5	0.1	-1.3	-1.6	7.4	1.1	1.6	7.7	1.4
Gulf Insurance Group KSCP	293	1,030	0.0	0.0	0.0	0.0	-3.7	4.5	1.4	1.2	8.6	0.7
Al Ahleia Insurance Co SAKP	110	500	0.0	0.0	0.0	0.0	-1.0	8.0	0.9	1.1	7.0	0.3
Kuwait Insurance Company SAKP	84	434	1.1	0.5	3.6	0.9	12.1	7.3	0.7	2.8	6.0	0.2
Real Estate	2,899	1,348	231.6	31.8	-0.4	-0.1	1.7	19.3	1.3	13.0	12.8	6.6
Mabanee Company KPSC	952	813	2.6	2.1	-0.7	-1.5	2.5	18.0	1.9	9.7	20.6	2.2
National Real Estate Co KSCP	375	227	19.9	4.5	0.9	0.9	2.7	1.5	0.7	15.2	133.7	0.9
Salhia Real Estate Co KSCP	272	530	4.1	2.2	0.0	-0.2	0.2	44.4	1.7	15.2	55.8	0.6
Technology	10	742	0.5	0.1	11.0	-1.9	8.5	-	0.9	3.8	-	0.0
Automated Systems Co KPSC	10	102	1.6	0.2	11.0	-1.9	8.5	N.A	0.9	3.8	N.A	0.0
Telecommunications	3,530	1,152	51.6	32.1	5.2	4.9	5.7	23.6	1.8	1.4	5.1	8.0
Mobile Telecommunications Company KSCP	n.a	601	21.8	13.0	0.8	0.3	1.0	13.8	2.2	n.a	n.a	n.a
Kuwait Telecommunications Company KSCP	557	1,116	15.9	17.6	29.2	29.0	30.5	19.6	2.6	1.9	6.8	1.3
National Mobile Telecommunications Co KSCP	349	692	1.4	0.9	8.3	9.5	10.9	31.7	0.6	0.6	2.3	0.8
Utilities	245	223	4.9	1.1	0.0	-0.4	-2.2	18.9	4.0	4.9	17.2	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	245	223	4.9	1.1	0.0	-0.4	-2.2	18.9	4.0	4.9	17.2	0.6

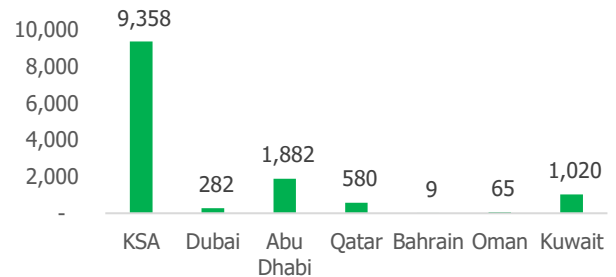
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,400		0.7	5.1	26.6	2.2	2.1
Saudi (TASI)	12,142	-0.3	-1.1	7.6	22.0	2.9	2.3
Abu Dhabi (ADI)	8,733	-0.4	0.3	2.9	20.8	2.4	2.3
Dubai (DFMGI)	3,171	-1.5	-1.0	-0.8	13.0	1.1	3.0
Qatar(QE Index)	12,655	1.2	1.3	8.9	16.5	1.7	2.7
Oman(Muscat SM)	4,128	-1.0	0.3	0.0	10.4	0.8	3.4
Bahrain (BAX)	1,824	0.9	0.8	1.5	10.5	1.1	2.3
S&P GCC Composite	160	-0.2	-0.5	6.4	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



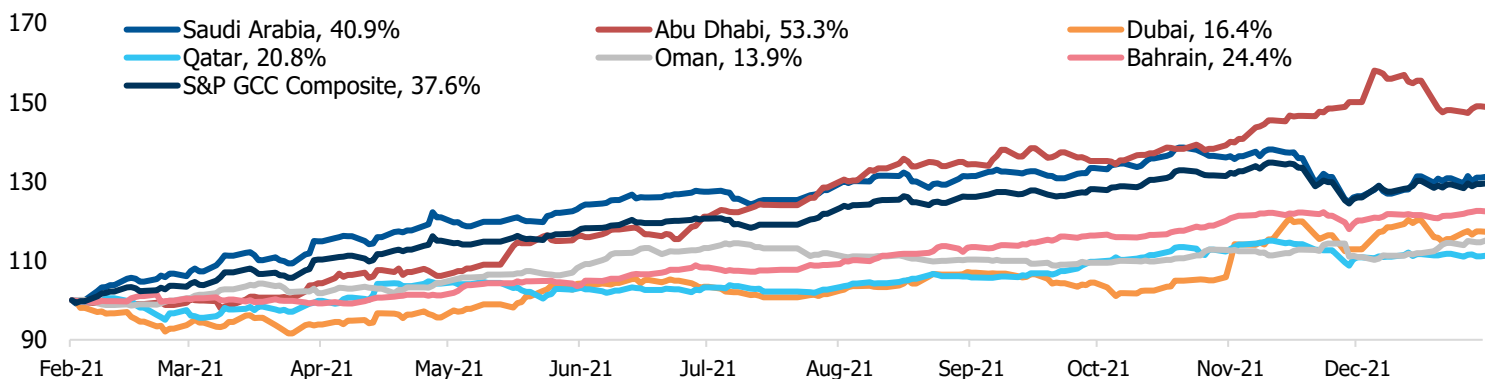
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1967	36.9	0.1	3.1	3.1	22.3	6.9	3.8	109,072	146%
SABIC	99	123.4	-2.4	6.4	6.4	18.2	2.1	2.6	5,595	414%
Al-Rajhi Bank	99	147.8	-1.7	4.2	4.2	26.7	5.8	1.3	3,794	43%
SNB	87	73.0	-1.4	13.4	13.4	21.2	2.0	1.4	3,785	20%
STC	63	117.6	-3.6	4.6	4.6	20.8	3.4	3.6	2,924	6%
UAE										
IHC	78	33.1	3.4	4.4	4.4	31.2	6.2	2.4	2,108	126%
ETISALAT	76	152.2	-1.8	0.1	0.1	47.1	13.5	0.0	2,436	1%
First Abu Dhabi Bank	61	20.6	1.3	9.1	9.1	18.4	2.0	2.4	3,854	54%
Ad Natl Energy	38	1.2	-5.3	-6.1	-6.1	23.9	2.2	2.1	1,403	100%
Emirates Nbd	24	13.9	2.6	2.2	2.2	10.0	1.1	3.6	2,505	61%
Qatar										
QNB	56	21.9	0.4	8.4	8.4	16.5	2.0	2.5	3,484	13%
Industries Qatar	28	16.8	0.8	8.3	8.3	15.2	2.7	2.0	2,100	339%
Masraf Al Rayan	13	5.0	-1.0	8.4	8.4	16.9	2.5	3.4	570	-2%
Qa Islamic Bk	13	19.6	-1.8	6.9	6.9	13.8	1.9	2.0	930	18%
Ezdan Holding	11	1.5	-2.2	8.5	8.5	103.6	1.2	n.a	61	69%

GCC Market Performance Chart



In News

- Kuwait's Oil Minister Mohammad Al-Fares has said that global demand for oil is continuing to recover amid positive conditions and upbeat global financial indicators.
- Kuwait's central bank will open the door to receiving applications to establish new digital banks under a universal banking license, a central bank official told an online conference. The bank set an application deadline of June 30 and will announce the applicants that met its conditions by end-2022.
- Kuwait Credit Bank is in talks with banks and Oliver Wyman about issuing a possible 1 billion dinars (\$3.30 billion) of bonds, its director general said. No decision has been made and KCB is also considering issuing sukuk or taking bank loans to fund a longstanding lack of liquidity amid ballooning demand for its interest-free 70,000-dinar home loans.
- Boubayan Bank gets Central Bank approval for capital increase. The bank plans to increase capital through issuance of 400 million new shares to be offered for public subscription with preemptive rights to bank shareholders.
- National Industries Group Holding board approves issued and paid-up capital increase to 202.4 million dinars from 149.9 million dinars.

Financial News

- Mabaneer Q4 net attributable profit KD 14.8million versus KD 12.3million year ago. FY cash dividend of 14 fils per share proposed.
- Al Mazaya Holding Q4 net profit attributable KD 257,908 vs loss KD 3.2million year ago
- STC Quarterly net profit attributable KD 21.1million versus KD 4.6million year ago; proposes FY cash dividend of 60% and stock dividend of 100%
- Qurain petrochemical industries Q3 net profit attributable KD 1.7mn vs KD 1mn dinars year ago
- Ahli United Bank Q4 net profit attributable KD 4.2mn vs KD 6.6mn year ago; proposes FY cash dividend of 5 fils per share and 5 bonus shares for every 100 shares

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