

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	41,843	7,042	1.5	3.7	27.0	26.3	2.1
Main Market Index (PR)	10,454	5,897	2.1	3.1	29.5	17.0	1.6
Premier Market Index (PR)	31,389	7,632	1.3	3.9	26.1	28.6	2.2
Kuwait Islamic Index (PR)	17,333	101	2.5	4.2	19.2	9.6	1.5

Note: PR denotes Price Return indices

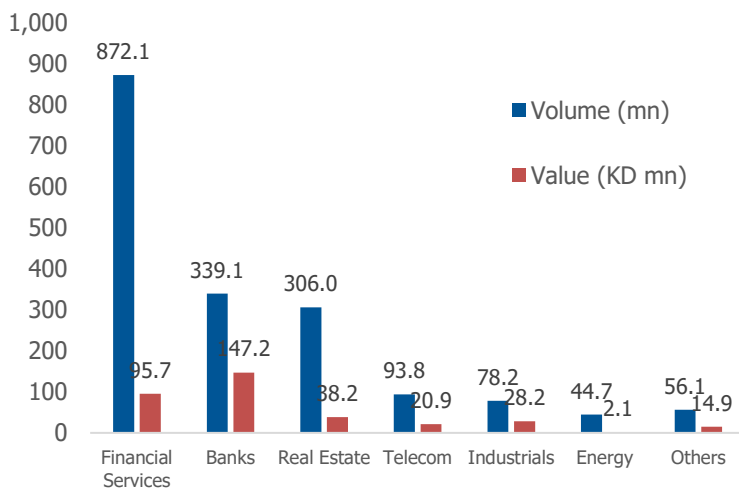
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
GFH Financial Group BSC	99.0	43.6
Ahli United Bank BSC	282.0	42.3
National Bank of Kuwait SAKP	990.0	40.4
Kuwait Finance House KSCP	835.0	32.2
Gulf Bank KSCP	266.0	18.5

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Energy House Holding Company KSCP	54.0	72.0	41.7
Arabi Group Holdings KSCP	40.5	234.0	23.8
Jazeera Airways Co KSCP	272.5	1239.0	20.2
Sanam Real Estate Company KSCP	10.9	89.5	15.0
Arkan Al Kuwait Real Estate Company KSCP	35.7	142.0	13.6

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Gulf National Holding K.S.C.C	350	11.1%	132,090.00	41,765.85
INTERNATIONAL RESORTS CO. K.S.C.C	16.5	3.1%	127,725.00	2,107.46
Diyar Al Kuwait Real Estate Company	6	100.0%	124,296.00	745.78
First Qatar Real Estate Development	15.7	-21.5%	40,000.00	628.00
KGL Investment K.S.C.C	6.5	16.1%	32,500.00	211.25

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	99.0	442.7
Ahli United Bank BSC	282.0	148.8
AAN Digital Services Co KSCP	17.9	87.8
Gulf Bank KSCP	266.0	71.3
Kuwait Projects Company Holding KSCP	136.0	45.4

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Dalqan Real Estate Company KSCP	12.9	213.0	-12.7
Gulf Franchising Holding Co KSCP	3.2	79.8	-10.3
Credit Rating and Collection Company KSCP	8.1	48.8	-9.0
Kuwait Projects Company Holding KSCP	359.0	136.0	-7.5
Al-Massaleh Real Estate Company KSCP	11.9	50.7	-6.8

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	29,829,231	25,688,852	1.1x	1.1
Financial Services	19,371,639	18,408,499	1.0x	0.8
Real estate	6,857,146	10,756,957	0.6x	0.8
Industrials	5,724,815	8,444,888	0.6x	1.0
Telecom	4,096,662	3,182,773	1.2x	0.8
Consumer Disc	1,172,411	1,669,910	0.7x	0.8
Basic Materials	404,700	614,542	0.6x	0.8
Energy	321,800	348,776	0.9x	0.4
Utilities	298,139	292,489	1.0x	-
Consumer Staples	244,437	308,993	0.7x	0.2
Insurance	199,624	413,369	0.4x	0.1
Technology	4,315	2,297	1.8x	0.2
Healthcare	675	9,816	0.0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

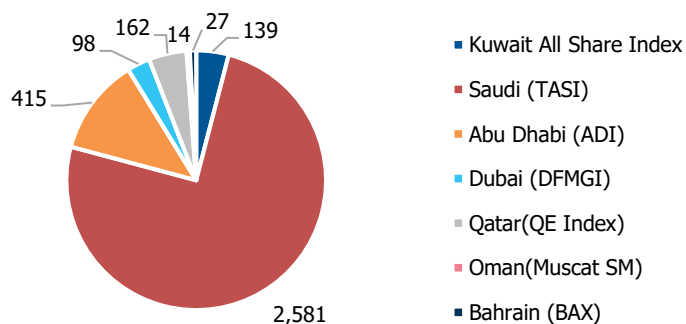
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	23,998	1,613	339.1	147.2	1.1	3.6	27.8	30.2	2.3	7.8	15.4	57.4
Kuwait Finance House KSCP	7,048	835	38.7	32.2	3.1	5.4	35.7	32.5	3.2	7.9	13.5	16.8
National Bank of Kuwait SAKP	7,120	990	40.7	40.4	-0.9	0.6	23.7	23.5	1.8	8.0	8.9	17.0
Ahli United Bank BSC	2,881	282	148.8	42.3	-0.7	6.8	30.4	21.0	1.7	7.2	20.5	6.9
Basic Materials	926	1,039	6.0	3.1	4.4	5.4	15.6	24.9	1.5	4.9	27.5	2.2
Boubyan Petrochemical Company KSCP	464	868	1.1	0.9	3.7	5.2	35.6	23.2	2.0	6.5	40.8	1.1
Qurain Petrochemical Industries Company KSCP	387	352	3.1	1.1	5.1	5.7	4.1	31.9	0.9	1.7	16.2	0.9
Al-Kout Industrial Projects Company KPSC	50	496	0.0	0.0	10.0	10.0	-26.5	NA	1.9	1.6	5.6	0.1
Consumer Discretionary	690	1,346	33.6	7.8	9.7	10.7	64.4	17.2	5.6	5.4	20.5	1.6
Jazeera Airways Co KSCP	273	1,239	3.0	3.6	20.2	21.5	73.3	NA	11.8	4.9	24.1	0.7
Kuwait National Cinema Company KPSC	92	909	0.0	0.0	0.0	0.0	21.2	95.6	1.2	20.6	79.0	0.2
Sultan Center Food Products	65	224	1.4	0.3	4.2	4.7	124.0	1.1	0.6	0.3	13.1	0.2
Consumer Staples	226	741	2.6	1.5	0.3	1.1	-0.7	15.0	1.6	0.8	8.7	0.5
Mezzan Holding Company KSCP	187	600	2.0	1.2	0.7	1.7	0.7	18.1	1.7	0.8	10.5	0.4
Livestock Transport and Trading Co KPSC	39	180	0.2	0.0	-1.6	-1.6	2.3	NA	1.0	0.9	NA	0.1
Energy	307	1,477	44.7	2.1	6.9	6.4	15.6	12.4	1.6	6.7	4.3	0.7
Independent Petroleum Group KSCP	111	590	0.0	0.0	0.9	-1.7	24.2	14.9	1.1	0.1	62.6	0.3
National Petroleum Services Company KSCP	84	838	0.0	0.0	3.5	3.5	-20.1	19.3	2.2	3.2	11.6	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	36	144	1.0	0.1	-1.4	1.4	-4.3	15.2	0.5	0.7	9.5	0.1
Financial Services	4,049	1,420	872.1	95.7	2.0	5.2	52.7	9.1	1.8	7.0	11.4	9.7
Egypt Kuwait Holding Co SAE	463	417	3.4	1.4	0.0	-0.2	29.2	9.7	2.3	2.3	6.4	1.1
National Industries Group Holding KPSC	414	276	12.3	3.4	2.6	8.2	64.7	5.6	1.0	3.6	400.5	1.0
Kuwait Projects Company Holding KSCP	359	136	45.4	6.3	-7.5	-2.9	-14.5	125.9	0.7	0.5	117.7	0.9
Healthcare	400	807	-	-	-0.2	-0.3	-2.4	29.5	5.3	3.8	15.5	1.0
Al-Maidan Clinic for Oral Health Services Company KSCP	315	1,260	NA	NA	0.0	0.0	1.6	33.9	6.3	4.5	15.8	0.8
Advanced Technology Co KSCP	77	515	0.0	0.0	-1.0	-1.5	-9.6	12.0	1.2	0.6	14.5	0.2
Yiaco Medical Company KPSC	NA	448	NA	NA	0.0	0.0	-46.7	NA	6.3	NA	NA	NA
Industrials	4,085	1,152	78.2	28.2	1.4	3.0	29.3	35.3	1.3	3.6	13.5	9.8
Agility Public Warehousing Co KSCP	2,109	946	11.1	10.5	1.2	2.6	53.9	56.3	1.0	2.6	15.1	5.0
Human Soft Holding Company KSCP	400	3,275	0.8	2.7	1.4	2.3	-13.8	7.1	3.6	4.6	5.6	1.0
ALAFCO Aviation Lease and Finance Company KSCP	217	228	4.0	0.9	2.7	5.6	5.6	NA	0.7	2.0	12.4	0.5
Insurance	656	1,576	6.2	0.8	-0.3	-0.9	36.3	7.8	1.2	1.6	7.7	1.6
Gulf Insurance Group KSCP	307	1,080	0.2	0.2	-1.6	-3.1	49.0	4.7	1.4	1.2	9.0	0.7
Al Ahleia Insurance Co SAKP	111	504	0.0	0.0	3.7	2.9	12.6	8.0	0.9	1.1	7.0	0.3
Kuwait Insurance Company SAKP	75	386	0.6	0.2	-1.0	0.8	0.3	6.5	0.6	2.5	5.3	0.2
Real Estate	2,889	1,344	306.0	38.2	2.1	4.0	41.1	19.1	1.2	12.5	12.6	6.9
Mabane Company KPSC	952	813	3.4	2.8	0.7	4.2	31.2	18.0	1.9	9.7	20.6	2.3
National Real Estate Co KSCP	371	225	43.7	9.8	5.1	5.1	213.3	1.5	0.7	15.1	132.8	0.9
Salhia Real Estate Co KSCP	272	530	3.2	1.7	0.2	1.0	5.4	44.4	1.7	15.2	55.8	0.6
Technology	10	728	0.3	-	-2.0	-2.0	44.7	-	0.9	3.7	-	0.0
Automated Systems Co KPSC	10	100	0.2	0.0	-2.0	-2.0	44.7	NA	0.9	3.7	NA	0.0
Telecommunications	3,353	1,094	93.8	20.9	1.5	3.6	-0.8	20.1	1.3	1.0	3.7	8.0
Mobile Telecommunications Company KSCP	NA	599	30.1	17.9	2.4	5.3	-1.2	13.7	2.2	NA	NA	NA
Kuwait Telecommunications Company KSCP	419	839	0.5	0.4	-0.8	-1.3	-1.5	14.7	1.9	1.5	4.9	1.0
National Mobile Telecommunications Co KSCP	317	629	0.8	0.5	-2.0	-2.8	0.3	28.8	0.6	0.5	2.2	0.8
Utilities	255	232	6.3	1.5	-1.3	0.0	-16.2	19.7	4.1	5.1	17.5	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	255	232	6.3	1.5	-1.3	0.0	-16.2	19.7	4.1	5.1	17.5	0.6

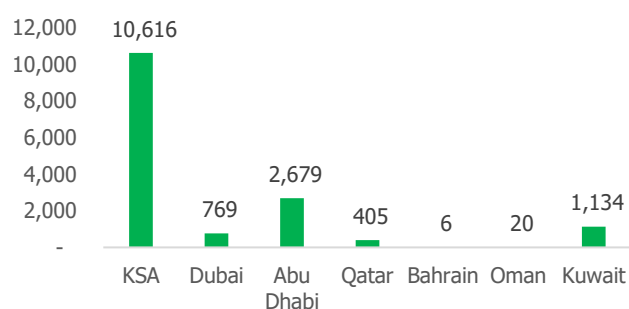
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,042	1.5	3.7	27.0	26.3	2.1	1.5
Saudi (TASI)	10,939	0.5	1.7	25.9	20.6	2.6	2.4
Abu Dhabi (ADI)	8,883	3.9	3.9	76.1	22.2	2.6	2.5
Dubai (DFMGI)	3,226	5.0	5.0	29.5	13.8	1.0	2.5
Qatar(QE Index)	11,619	0.1	2.1	11.3	15.0	1.7	2.6
Oman(Muscat SM)	4,008	0.3	0.2	9.5	10.6	0.8	3.5
Bahrain (BAX)	1,786	1.4	3.2	19.9	10.2	1.1	2.4
S&P GCC Composite	148	1.2	2.4	29.5	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



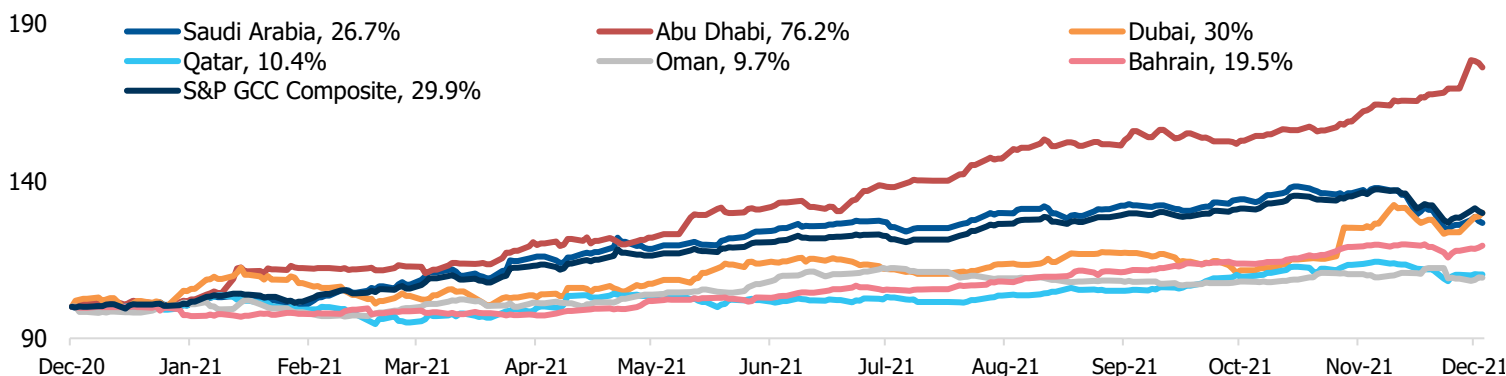
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,853	34.8	-0.6	0.3	-0.7	21.0	6.5	4.1	109,072	146.3%
Al-Rajhi Bank	90	134.8	1.0	2.0	83.2	24.3	5.3	1.4	3,794	42.7%
SABIC	87	108.4	0.0	0.2	6.9	16.0	1.9	3.0	5,595	414.0%
SNB	74	62.2	-0.5	3.0	43.5	18.1	1.7	1.1	3,785	19.9%
STC	59	110.0	-3.8	-0.9	3.8	19.5	3.2	3.9	2,924	5.7%
UAE										
ETISALAT	83	35.0	9.5	9.5	107.0	33.0	6.6	2.3	2,436	1.0%
IHC	76	152.2	-0.1	-0.1	262.4	47.1	13.5	0.0	2,108	126.1%
First Abu Dhabi Bank	60	20.2	5.4	5.4	56.7	18.2	2.0	3.7	3,854	53.8%
Ad Natl Energy	44	1.4	0.7	0.7	-1.4	27.4	2.5	1.9	1,403	100.4%
Emirates NBD	24	13.9	5.3	5.3	35.0	11.0	1.0	2.9	2,505	61.0%
Qatar										
QNB	51	20.0	-1.0	3.2	12.3	15.7	1.9	2.3	3,484	12.7%
Industries Qatar	25	15.1	1.0	3.7	38.5	13.7	2.4	2.2	2,100	339.4%
Masraf Al Rayan	12	4.9	0.2	0.0	7.1	16.3	2.5	3.5	570	-1.5%
QA Islamic Bk	12	18.0	1.4	4.5	5.1	13.4	1.8	2.2	930	17.7%
Ezdan Holding	11	1.5	-2.8	-1.0	-18.1	103.6	1.2	NA	61	69.0%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait raised the official selling prices (OSPs) for two crude grades it sells to Asia in January from the previous month. The producer has set January Kuwait Export Crude (KEC) price at \$2.80 a barrel above the average of Oman/Dubai quotes, up 65 cents from the previous month.
- Fitch rating's 2022 sector outlook for Middle East banks is neutral, reflecting a modest expected economic recovery.
- Zain said it had received a non-binding \$1.3 billion offer for the telecom group's Sudanese business from a subsidiary of Sudan's DAL Group.
- GFH and Wafra International create strategic partnership to acquire portfolio of FedEx US logistics assets.
- Kuwait Financial Centre signs short term Murabaha Facility with local bank for 8 million Kuwaiti Dinars.
- Jazeera Airways launches first ever route between Kazakhstan and Kuwait.

Financial News

- Al Mal Investment posts profit In Q3 2021 of 82,865 dinars versus loss of 1 million Kuwaiti Dinars a year ago.

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