

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	42,375	7,128	-2.1	0.3	28.5	30.1	2.1
Main Market Index (PR)	10,609	5,984	-2.3	0.1	31.4	24.7	1.6
Premier Market Index (PR)	31,766	7,720	-2.1	0.4	27.6	30.7	2.2
Kuwait Islamic Index (PR)	17,558	103	-2.7	-0.6	21.5	9.8	1.6

Note: PR denotes Price Return indices

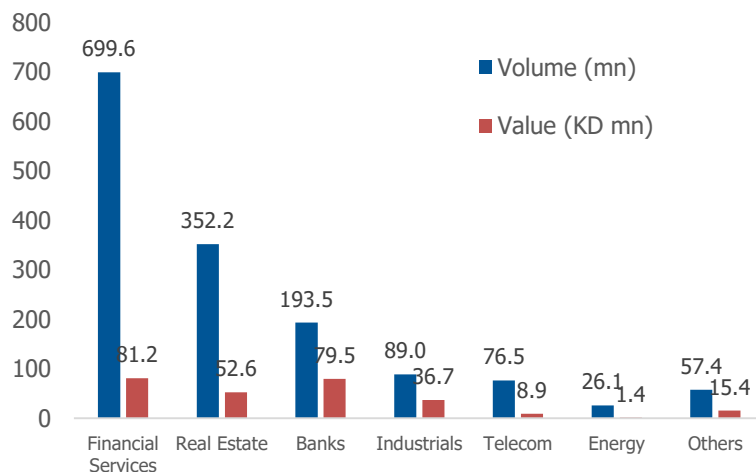
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
National Real Estate Co KSCP	224.0	32.2
GFH Financial Group BSC	91.9	28.5
Agility Public Warehousing Company KSCP	997.0	18.6
Kuwait Finance House KSCP	834.0	17.6
National Bank of Kuwait SAKP	1017.0	15.0

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Credit Rating and Collection Company KSCP	10.6	64.0	22.6
Kuwait Hotels Co KPSC	5.8	99.9	10.5
Arabi Group Holdings KSCP	33.7	195.0	6.6
Kuwait Projects Company Holding KSCP	398.7	151.0	6.3
Kuwait Syrian Holding Co KSCP	9.7	55.3	6.1

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Gulf Projects For Cooling And Electricity Co. K.S.C.P	15.5	-81.8	564,643	8,752
Grand Real Estate Projects (K.S.C.C)	20.3	0.0	229,601	4,747
Gulf National Holding K.S.C.C	305	1.7	200,000	60,500
Soroooh International Holding Company	23	15.0	200,000	4,600
Kuwaiti Indian Holding Company K.S.C (Holding)	40	0.0	176,019	7,025

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	91.9	296.1
National Real Estate Co KSCP	224.0	139.0
AAN Digital Services Co KSCP	19.1	68.1
Kuwait Real Estate Company KPSC	180.0	54.1
Gulf Bank KSCP	254.0	43.7

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Real Estate Trade Centers Company KPSC	12.9	86.0	-25.2
Educational Holding Group KSCP	89.7	598.0	-12.1
Warba Capital Holding Co KSC	10.1	100.5	-10.3
Equipment Holding Co KSCP	5.4	66.9	-9.7
Mena Real Estate Co KSCP	8.7	63.2	-9.6

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	16,237,704	23,612,469	0.6x	0.8
Banks	15,335,012	20,744,696	0.7x	1.1
Real estate	11,621,117	15,008,916	0.7x	0.8
Industrials	7,498,814	10,162,273	0.7x	1.0
Telecom	1,829,976	2,681,944	0.6x	0.8
Consumer Disc	1,119,594	2,740,177	0.4x	0.8
Basic Materials	548,050	696,006	0.7x	0.8
Insurance	429,131	976,702	0.4x	0.1
Consumer Staples	406,354	325,764	1.2x	0.2
Energy	201,664	639,711	0.3x	0.4
Utilities	143,843	392,554	0.3x	-
Healthcare	1,131	15,827	0.0x	0.0
Technology	325	10,640	0.0x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

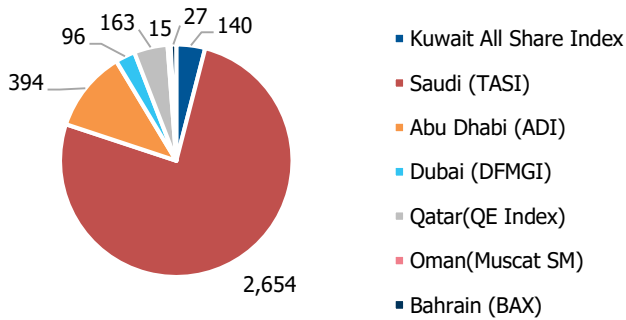
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	24,282	1,632	193.5	79.5	-1.9	0.7	29.2	30.3	2.3	7.9	15.6	57.3
Kuwait Finance House KSCP	7,041	834	21.0	17.6	-1.4	-0.2	35.5	32.4	3.2	7.9	13.5	16.6
National Bank of Kuwait SAKP	7,316	1,017	14.6	15.0	-1.8	2.7	27.1	24.1	1.9	8.3	9.4	17.3
Ahli United Bank BSC	2,913	285	36.2	10.4	-2.7	-2.4	31.8	21.2	1.7	7.3	20.6	6.9
Basic Materials	949	1,064	5.9	3.7	-3.1	-3.3	18.4	25.9	1.6	5.2	29.5	2.2
Boubyan Petrochemical Company KSCP	481	900	2.0	1.8	-3.5	-2.3	40.6	24.2	2.1	6.9	44.2	1.1
Qurain Petrochemical Industries Company KSCP	396	360	2.4	0.9	-3.0	-5.0	6.5	32.7	0.9	1.8	16.5	0.9
Al-Kout Industrial Projects Company KPSC	46	451	0.0	0.0	0.4	0.4	-33.2	N.A	1.8	1.5	5.1	0.1
Consumer Discretionary	701	1,336	33.6	6.5	-2.4	5.7	63.2	16.8	5.3	6.2	18.9	1.7
Jazeera Airways Co KSCP	264	1,200	1.7	2.0	-1.9	14.3	67.8	N.A	11.4	4.7	23.5	0.6
Kuwait National Cinema Company KPSC	91	900	0.1	0.0	0.1	5.8	20.0	94.6	1.2	20.4	78.4	0.2
Sultan Center Food Products	64	221	5.3	1.2	-9.1	-3.5	121.0	1.1	0.6	0.3	13.1	0.2
Consumer Staples	227	744	4.0	2.2	-2.0	-4.2	-0.4	15.0	1.6	0.8	8.7	0.5
Mezzan Holding Company KSCP	187	602	3.2	1.9	-2.1	-4.1	1.0	18.2	1.7	0.8	10.6	0.4
Livestock Transport and Trading Co KPSC	39	181	0.6	0.1	-1.6	-4.2	2.8	N.A	1.0	0.9	N.A	0.1
Energy	303	1,454	26.1	1.4	-0.2	-0.3	13.9	13.1	1.4	4.7	4.3	0.7
Independent Petroleum Group KSCP	115	612	0.0	0.0	1.2	-0.3	28.8	15.5	1.1	0.1	64.1	0.3
National Petroleum Services Company KSCP	81	810	0.0	0.0	2.5	-4.0	-22.8	18.6	2.1	3.1	11.1	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	40	159	0.7	0.1	-2.5	-4.8	5.7	16.8	0.5	0.8	9.7	0.1
Financial Services	4,075	1,433	699.6	81.2	-2.3	-0.4	54.1	8.8	1.7	7.0	11.0	9.6
Egypt Kuwait Holding Co SAE	476	435	2.9	1.3	-2.7	2.4	34.8	10.0	2.4	2.3	6.6	1.1
National Industries Group Holding KPSC	418	279	17.3	4.8	-1.8	1.8	66.4	5.6	1.0	3.6	402.1	1.0
Kuwait Projects Company Holding KSCP	399	151	20.6	3.1	6.3	3.4	-0.4	139.8	0.8	0.6	118.3	0.9
Healthcare	396	799	-	-	0.9	0.5	-3.4	29.0	5.2	3.7	15.3	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	n.a	n.a	0.0	0.0	0.0	33.3	6.2	4.5	15.5	0.7
Advanced Technology Co KSCP	78	523	0.0	0.0	4.6	2.5	-8.2	12.1	1.2	0.6	14.5	0.2
Yiaco Medical Company KPSC	n.a	448	n.a	n.a	0.0	0.7	-46.7	N.A	6.3	n.a	n.a	n.a
Industrials	4,233	1,194	89.0	36.7	-3.3	-0.7	34.0	37.6	1.3	3.8	14.1	10.0
Agility Public Warehousing Co KSCP	2,224	997	18.3	18.6	-4.4	0.9	62.2	59.4	1.0	2.8	15.8	5.2
Human Soft Holding Company KSCP	397	3,250	1.6	5.2	-0.9	-2.7	-14.5	7.0	3.5	4.6	5.5	0.9
ALAFCO Aviation Lease and Finance Company KSCP	232	244	6.7	1.6	-1.2	3.8	13.0	N.A	0.8	2.2	12.6	0.5
Insurance	663	1,594	9.5	2.0	-2.6	7.9	37.9	7.8	1.2	1.7	7.9	1.6
Gulf Insurance Group KSCP	316	1,110	0.6	0.7	-3.2	21.4	53.1	4.9	1.5	1.2	9.3	0.7
Al Ahleia Insurance Co SAKP	107	483	1.2	0.6	-4.4	-6.6	7.9	7.7	0.8	1.1	6.7	0.3
Kuwait Insurance Company SAKP	76	393	0.4	0.1	0.3	-1.0	2.1	6.6	0.6	2.5	5.4	0.2
Real Estate	2,928	1,363	352.2	52.6	-3.8	-0.5	43.0	19.4	1.2	12.8	11.8	6.9
Mabanee Company KPSC	937	800	3.0	2.5	-4.5	1.5	29.1	17.7	1.8	9.5	18.0	2.2
National Real Estate Co KSCP	370	224	139.0	32.2	-6.7	4.7	211.9	1.5	0.7	15.0	132.4	0.9
Salhia Real Estate Co KSCP	281	548	2.3	1.2	-3.9	-5.5	8.9	45.9	1.7	15.8	56.9	0.7
Technology	11	771	0.2	-	0.0	0.0	53.4	n.a	0.9	3.9	n.a	0.0
Automated Systems Co KPSC	11	106	0.0	0.0	0.0	0.0	53.4	N.A	0.9	3.9	N.A	0.0
Telecommunications	3,345	1,091	76.5	8.9	-0.8	-1.1	-1.1	21.1	1.4	1.1	3.8	7.9
Mobile Telecommunications Company KSCP	n.a	590	12.1	7.2	-1.0	-1.5	-2.6	13.5	2.1	n.a	n.a	n.a
Kuwait Telecommunications Company KSCP	430	860	0.4	0.4	0.0	-0.3	0.9	15.1	2.0	1.5	5.0	1.0
National Mobile Telecommunications Co KSCP	335	665	0.1	0.1	-0.6	-0.2	6.1	30.4	0.6	0.6	2.3	0.8
Utilities	263	239	3.0	0.7	0.0	1.3	-13.7	20.3	4.2	5.2	17.7	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	263	239	3.0	0.7	0.0	1.3	-13.7	20.3	4.2	5.2	17.7	0.6

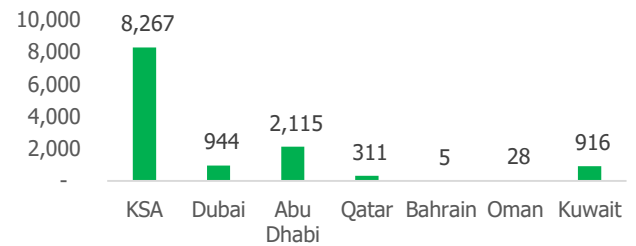
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,128	-2.1	0.3	28.5	30.1	2.1	1.5
Saudi (TASI)	11,299	-3.5	-3.5	30.0	21.3	2.7	2.3
Abu Dhabi (ADI)	8,454	1.3	7.5	67.6	21.1	2.5	2.7
Dubai (DFMGI)	3,170	-2.9	10.7	27.2	13.6	1.0	2.5
Qatar(QE Index)	11,791	-1.3	0.2	13.0	15.2	1.7	2.5
Oman(Muscat SM)	4,118	1.3	1.1	12.6	10.8	0.8	3.5
Bahrain (BAX)	1,779	-0.7	2.1	19.4	10.2	1.1	2.4
S&P GCC Composite	150	-2.7	-0.9	31.9	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



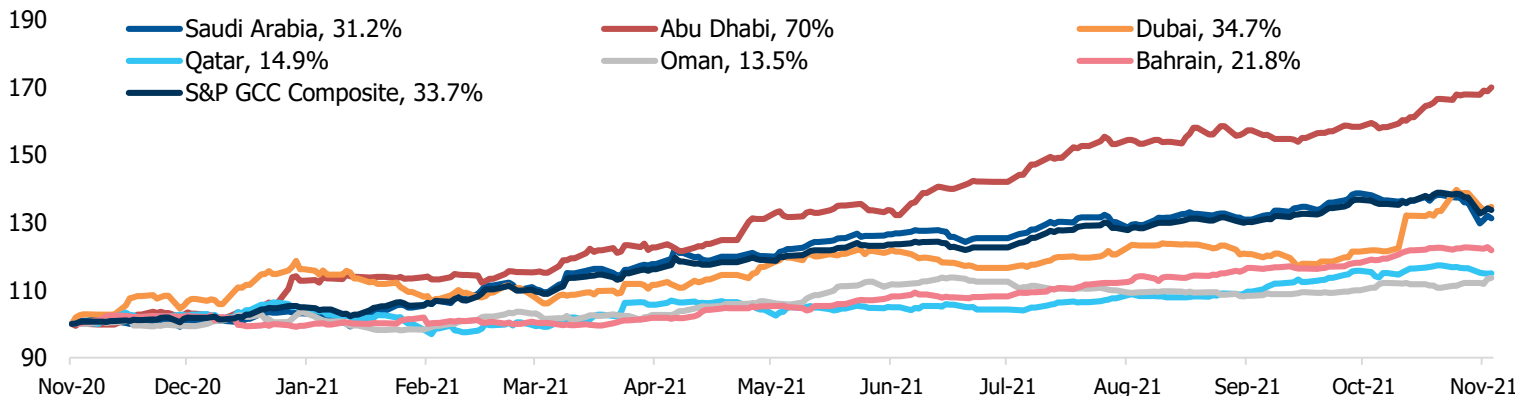
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,898	35.6	-3.3	-6.1	1.7	21.5	6.7	4.0	109,072	146%
SABIC	96	119.4	-4.6	-5.8	17.8	17.6	2.1	2.7	5,595	414%
Al-Rajhi Bank	94	141.4	-2.3	1.7	92.1	25.5	5.6	1.3	3,794	43%
SNB	77	64.3	-6.7	-1.4	48.3	18.7	1.8	1.0	3,785	20%
STC	60	113.0	-1.9	-1.9	6.6	20.0	3.3	3.8	2,924	6%
UAE										
IHC	75	151.0	-0.1	2.9	259.5	46.8	13.4	0.0	2,108	126%
ETISALAT	72	30.3	8.3	18.4	79.3	28.6	5.7	2.6	2,436	1%
First Abu Dhabi Bank	57	19.2	-2.7	7.6	48.5	17.2	1.9	3.9	3,854	54%
AD Natl Energy	37	1.2	-4.8	-2.4	-16.7	23.1	2.1	2.2	1,403	100%
Emirates NBD	23	13.2	-7.4	-4.4	27.7	10.4	1.0	3.0	2,505	61%
Qatar										
QNB	52	20.6	-1.9	1.0	15.5	16.2	1.9	2.2	3,484	13%
Industries Qatar	26	15.4	-2.2	-4.8	41.9	14.0	2.5	2.1	2,100	339%
QA Islamic Bk	12	18.1	-0.1	-0.3	6.0	13.5	1.8	2.2	930	18%
Ezdan Holding	11	1.5	-1.7	-1.0	-13.6	109.3	1.3	n.a	61	69%
Masraf Al Rayan	10	4.8	-1.8	2.1	6.0	16.2	2.4	3.5	570	-2%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's Prime Minister Sheikh Sabah al-Khalid has been reappointed as the Prime Minister and has been tasked with forming a cabinet for the third time this year in a domestic political standoff.
- Kuwait's consumer price inflation index is up 0.25% m/m in July 2021.
- IMF has projected that Kuwait will record the highest non-oil budget deficit among the GCC countries at 68.7% in 2021.
- Kuwait is to suspend direct flights from nine African countries from Sunday due to the Omicron variant of the coronavirus discovered in South Africa.
- The disposable income of the Kuwaiti family ranges between 38 and 66 percent of the total average income while the average actual family savings is about 8 percent, according to a government study prepared by the global consultant firm McKinsey Consulting Company.
- Fitch has ranked Kuwait sixth in the world in terms of risks of exposure to extreme temperatures and drought, noting that the physical risks of climate change in the world represent an increasing threat to countries and governments. It was ranked 71st globally out of 121 countries in the ability to adapt to climate change.
- Kuwait has reaffirmed its support for the OPEC+ oil supply agreement, according to its oil minister.
- The Central Bank of Kuwait (CBK) has asked the banks for the results of the economic feasibility study to establish a joint stock company specialized in the field of electronic payment system, in order to develop and operate the company's retail payment systems before the banks start the procedures for its establishment.
- National Bank of Kuwait has announced the launch of "Weyay", the first fully digital bank in Kuwait, made in Kuwait for the youth of the country.
- Al Ahli Bank of Kuwait has received CBK's final approval for issuance of unsecured tier 2 bonds under \$750 million EMTN program

Financial News

- Gulf Insurance Group board has proposed cash dividend of 71 fils per share.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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