

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	43,104	7,283	-0.5	2.5	31.3	27.4	2.1
Main Market Index (PR)	10,839	6,126	-0.2	2.5	34.6	17.8	1.6
Premier Market Index (PR)	32,264	7,883	-0.6	2.5	30.3	29.8	2.3
Kuwait Islamic Index (PR)	17,888	106	-0.3	2.1	24.9	10.0	1.6

Note: PR denotes Price Return indices

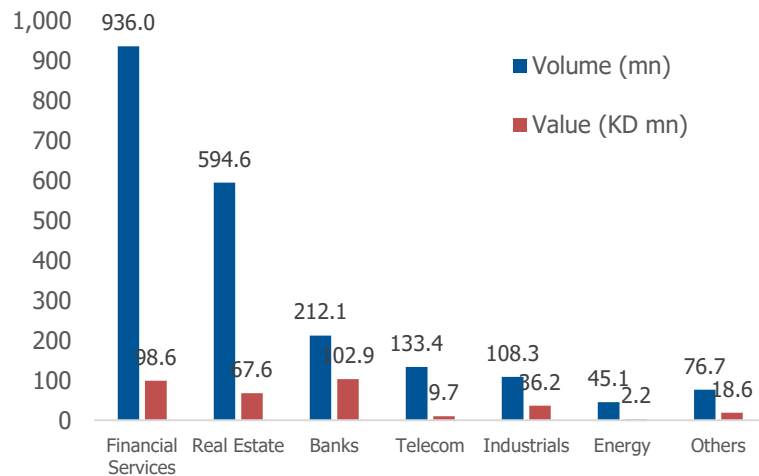
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
National Real Estate Co KSCP	240.0	38.1
GFH Financial Group BSC	101.0	35.9
National Bank of Kuwait SAKP	1036.0	31.6
Kuwait Finance House KSCP	846.0	30.9
Agility Public Warehousing Company KSCP	1043.0	27.6

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Sanam Real Estate Company KSCP	11.0	90.0	24.8
Credit Rating and Collection Company KSCP	8.6	52.2	22.8
Taameer Real Estate Investment Co KSCP	11.9	49.6	11.2
Equipment Holding Co KSCP	5.9	74.1	10.8
GFH Financial Group BSC	381.0	101.0	9.0

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
International Leasing And Investment Co.	6	-7.7	490,000	2,951
KGL Investment K.S.C.C	7	16.7	155,159	1,086
Al-Nawadi Holding Co (K.S.C)	75	0.0	100,000	7,500
AlOula Real Estate Investment	67.5	0.0	100,000	6,750
Gulf National Holding K.S.C.C	300	33.3	97,645	29,294

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	101.0	370.2
National Real Estate Co KSCP	240.0	165.0
AAN Digital Services Co KSCP	19.0	144.7
Mena Real Estate Co KSCP	69.9	100.6
Manazel Holding Company KPSC	57.1	61.7

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Mena Real Estate Co KSCP	9.6	69.9	-22.8
Energy House Holding Company KSCP	44.9	59.9	-20.1
Wethaq Takaful Insurance Co KCSP	6.4	58.5	-18.2
Osoul Investment Co KSCP	13.0	87.7	-14.0
Hayat Communications Co KSCP	10.2	110.0	-10.6

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	22,204,222	21,299,305	1.0x	1.1
Financial Services	20,165,785	24,377,575	0.8x	0.8
Real estate	15,673,128	15,229,292	1.0x	0.8
Industrials	10,768,007	9,985,091	1.0x	1.0
Consumer Disc	2,064,720	3,093,596	0.6x	0.7
Telecom	1,991,410	2,898,698	0.6x	0.8
Insurance	583,345	948,181	0.6x	0.1
Basic Materials	471,200	669,275	0.7x	0.8
Utilities	414,482	405,706	1.0x	-
Energy	406,928	725,605	0.5x	0.4
Consumer Staples	281,558	320,631	0.8x	0.2
Healthcare	9,172	15,747	0.5x	0.0
Technology	2,203	11,008	0.2x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

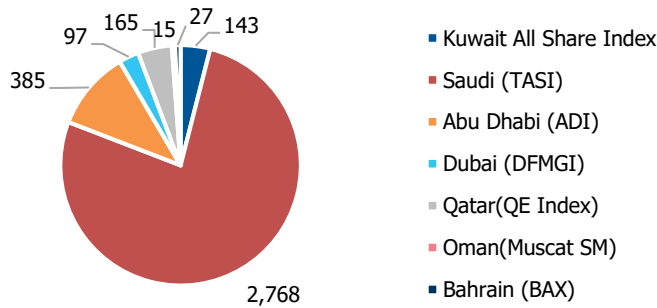
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	24,585	1,663	212.1	102.9	-0.6	2.7	31.8	31.0	2.3	8.0	15.9	57.0
Kuwait Finance House KSCP	7,138	846	36.8	30.9	-0.1	1.2	37.5	32.9	3.3	8.0	13.8	16.6
National Bank of Kuwait SAKP	7,447	1,036	30.6	31.6	-1.3	4.6	29.5	24.6	1.9	8.4	9.7	17.3
Ahli United Bank BSC	2,923	293	50.6	14.7	-0.3	0.3	35.5	21.3	1.8	7.3	20.7	6.8
Basic Materials	979	1,097	6.0	3.2	-0.4	-0.2	22.1	26.8	1.6	5.4	30.3	2.3
Boubyan Petrochemical Company KSCP	499	933	1.2	1.1	0.6	1.3	45.8	25.1	2.1	7.2	45.3	1.2
Qurain Petrochemical Industries Company KSCP	408	371	3.3	1.2	-1.9	-2.1	9.8	33.7	0.9	1.8	16.8	0.9
Al-Kout Industrial Projects Company KPSC	45	449	n.a	n.a	0.0	0.0	-33.5	N.A	1.7	1.4	5.1	0.1
Consumer Discretionary	702	1,369	49.1	9.6	-1.2	8.3	67.3	16.8	5.5	5.2	20.3	1.6
Jazeera Airways Co KSCP	269	1,223	2.7	3.3	0.2	16.5	71.0	N.A	11.7	4.8	23.9	0.6
Kuwait National Cinema Company KPSC	91	899	0.1	0.1	-0.1	5.6	19.9	94.5	1.2	20.4	78.4	0.2
Sultan Center Food Products	70	243	14.5	3.6	-5.1	6.1	143.0	1.2	0.7	0.3	13.5	0.2
Consumer Staples	231	759	3.0	1.7	-1.1	-2.2	1.7	15.4	1.6	0.8	8.9	0.5
Mezzan Holding Company KSCP	191	615	2.2	1.3	-0.5	-2.1	3.2	18.6	1.7	0.8	10.7	0.4
Livestock Transport and Trading Co KPSC	40	184	0.4	0.1	-4.2	-2.6	4.5	N.A	1.1	0.9	N.A	0.1
Energy	303	1,457	45.1	2.2	-6.6	-0.2	14.0	12.8	1.4	5.0	4.1	0.7
Independent Petroleum Group KSCP	114	605	0.0	0.0	0.0	-1.5	27.4	15.3	1.1	0.1	63.6	0.3
National Petroleum Services Company KSCP	79	790	0.1	0.0	-9.0	-6.4	-24.7	18.2	2.1	3.0	10.8	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	41	168	1.6	0.3	-3.4	-2.3	8.4	17.2	0.6	0.8	9.8	0.1
Financial Services	4,180	1,466	936.0	98.6	-0.5	1.9	57.7	9.5	1.8	7.6	11.8	9.7
Egypt Kuwait Holding Co SAE	497	447	11.4	5.1	1.4	5.2	38.5	10.5	2.5	2.4	6.9	1.2
National Industries Group Holding KPSC	426	284	30.3	8.7	-3.4	3.6	69.4	5.7	1.1	3.7	404.7	1.0
Kuwait Projects Company Holding KSCP	375	142	8.9	1.3	0.7	-2.7	-6.3	131.5	0.7	0.5	117.9	0.9
Healthcare	393	792	n.a	n.a	-0.4	-0.4	-4.2	29.1	5.2	3.7	15.3	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	n.a	n.a	0.0	0.0	0.0	33.3	6.2	4.5	15.5	0.7
Advanced Technology Co KSCP	75	500	0.1	0.0	-2.0	-2.0	-12.3	11.6	1.2	0.5	14.4	0.2
Yiaco Medical Company KPSC	n.a	448	0.0	0.0	0.9	0.7	-46.7	N.A	4.6	n.a	n.a	n.a
Industrials	4,380	1,235	108.3	36.2	0.6	2.7	38.6	39.5	1.3	4.0	14.6	10.2
Agility Public Warehousing Co KSCP	2,325	1,043	26.1	27.6	2.2	5.6	69.7	62.1	1.1	2.9	16.4	5.4
Human Soft Holding Company KSCP	401	3,280	1.3	4.3	-0.3	-1.8	-13.7	7.1	3.6	4.6	5.6	0.9
ALAFCO Aviation Lease and Finance Company KSCP	235	247	12.0	3.0	-2.8	5.1	14.4	N.A	0.8	2.2	12.6	0.5
Insurance	680	1,637	10.4	2.2	3.2	10.8	41.5	7.9	1.2	1.7	7.9	1.6
Gulf Insurance Group KSCP	326	1,147	0.7	0.7	7.7	25.5	58.3	5.0	1.5	1.3	9.6	0.8
Al Ahleia Insurance Co SAKP	111	505	0.0	0.0	-1.8	-2.3	12.8	8.1	0.9	1.2	7.1	0.3
Kuwait Insurance Company SAKP	76	392	2.9	1.1	0.5	-1.3	1.8	6.6	0.6	2.5	5.4	0.2
Real Estate	3,027	1,417	594.6	67.6	-0.6	3.5	48.7	20.3	1.3	13.2	12.1	7.0
Mabanee Company KPSC	982	838	3.3	2.8	-2.2	6.3	35.2	18.5	1.9	10.0	18.6	2.3
National Real Estate Co KSCP	377	240	165.0	38.1	7.1	12.1	234.2	1.6	0.7	15.3	134.4	0.9
Salhia Real Estate Co KSCP	292	570	0.9	0.5	-1.9	-1.7	13.3	47.7	1.8	16.4	58.3	0.7
Technology	11	771	0.3	n.a	-1.9	0.0	53.4	n.a	0.9	3.9	n.a	0.0
Automated Systems Co KPSC	11	106	0.1	0.0	-1.9	0.0	53.4	N.A	0.9	3.9	N.A	0.0
Telecommunications	3,371	1,100	133.4	9.7	-0.9	-0.3	-0.2	21.2	1.4	1.1	3.8	7.8
Mobile Telecommunications Company KSCP	n.a	596	10.9	6.5	-1.2	-0.5	-1.7	13.7	2.2	n.a	n.a	n.a
Kuwait Telecommunications Company KSCP	429	860	0.4	0.3	-0.2	-0.3	0.9	15.1	2.0	1.5	5.0	1.0
National Mobile Telecommunications Co KSCP	337	669	0.2	0.2	0.6	0.5	6.7	30.6	0.6	0.6	2.3	0.8
Utilities	263	239	8.6	2.1	-2.0	1.3	-13.7	20.3	4.2	5.2	17.7	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	263	239	8.6	2.1	-2.0	1.3	-13.7	20.3	4.2	5.2	17.7	0.6

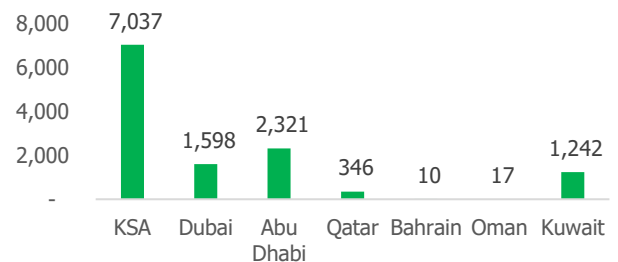
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,283	-0.5	2.5	31.3	27.4	2.1	1.5
Saudi (TASI)	11,710	-1.6	0.1	34.8	22.3	2.8	2.2
Abu Dhabi (ADI)	8,349	0.8	6.2	65.5	20.8	2.5	2.7
Dubai (DFMGI)	3,265	4.0	14.0	31.0	13.6	1.0	2.4
Qatar(QE Index)	11,950	-0.8	1.6	14.5	15.4	1.7	2.5
Oman(Muscat SM)	4,064	1.3	-0.3	11.1	10.7	0.8	3.5
Bahrain (BAX)	1,791	0.1	2.8	20.2	10.3	1.1	2.4
S&P GCC Composite	155	-1.0	1.9	35.6	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



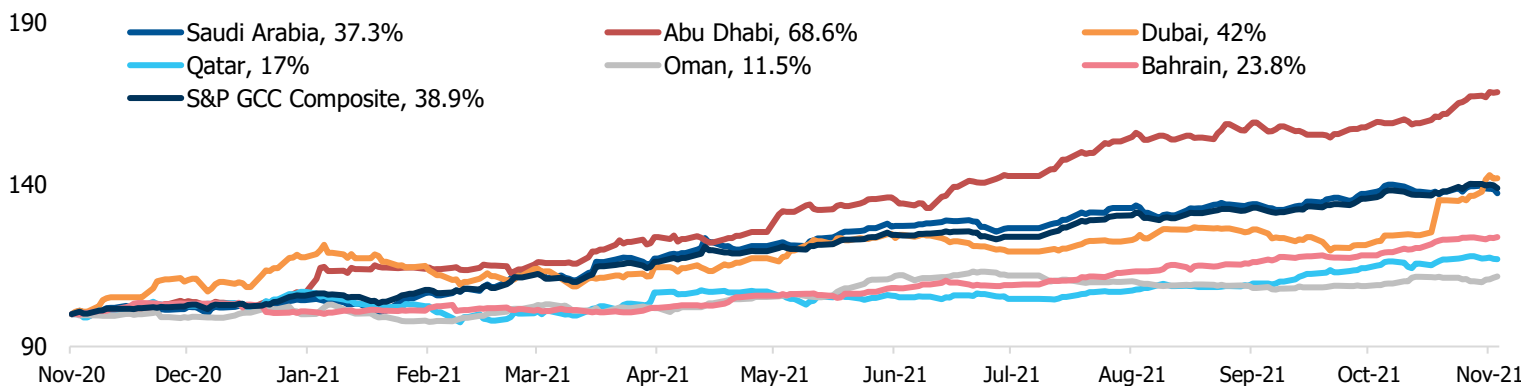
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,962	36.8	-2.0	-2.9	5.1	22.3	6.9	3.8	109,072	146%
SABIC	100	125.2	-2.5	-1.3	23.5	18.5	2.2	2.6	5,595	414%
Al-Rajhi Bank	97	144.8	-2.8	4.2	96.7	26.1	5.7	1.3	3,794	43%
SNB	82	68.9	-1.6	5.7	58.9	20.0	1.9	0.9	3,785	20%
STC	61	115.2	0.0	0.0	8.7	20.4	3.4	3.7	2,924	6%
UAE										
IHC	75	151.2	-1.8	3.1	260.0	46.8	13.4	0.0	2,108	126%
ETISALAT	66	28.0	0.6	9.3	65.6	26.4	5.3	2.9	2,436	1%
First Abu Dhabi Bank	59	19.7	3.0	10.7	52.7	17.7	2.0	3.8	3,854	54%
Ad Natl Energy	39	1.3	-1.6	2.4	-12.5	24.3	2.2	2.1	1,403	100%
Emirates Nbd	24	14.2	-0.4	3.3	37.9	11.2	1.1	2.8	2,505	61%
Qatar										
QNB	53	21.0	-0.2	2.9	17.8	16.5	1.9	2.1	3,484	13%
Industries Qatar	26	15.8	-1.2	-2.7	45.0	14.3	2.6	2.1	2,100	339%
QA Islamic Bk	12	18.2	-0.8	-0.3	6.1	13.5	1.8	2.2	930	18%
Ezdan Holding	11	1.6	-2.7	0.8	-12.0	111.2	1.3	n.a	61	69%
Masraf Al Rayan	10	4.9	-1.4	4.0	7.9	16.5	2.5	3.5	570	-2%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's Emir has accepted the resignation of the government, as it seeks to end political impasse that has hindered fiscal reforms. The Emir has temporarily handed over to Kuwait's crown prince, some of his main constitutional duties including naming the prime minister, swearing in the cabinet and issuing laws. Kuwait has also released a group of prisoners pardoned by the Emir in an amnesty intended to defuse a political row.
- Kuwait's general budget deficit jumped about 15.4 times in August by KD 768 million. The budget deficit amounted to about KD 818.1 million during the period from April to August, of which KD 49.9 million were recorded during the period from the beginning of April to the end of July.
- Kuwait's current government account profits decreased by about 91.5% y/y at the end of fiscal 2020-2021.
- Kuwait will increase its oil production while reducing emissions in order to ensure energy security, its oil minister has said. Kuwait will look at renewables, including hydrogen, as part of a parallel path going forward.
- Kuwait intends to issue five bids for the construction of a seafront and Corniche in its Northern Jahra Governorate, a Kuwaiti official has said. The project, approved by the cabinet, costs around KD 380 million and will be offered to the private sector as investment.
- Warba Bank has received CBK approval on application of Al Sayer holding to have shareholding in bank's shares capital not exceeding 20%.

Financial News

- National Real Estate Co- Q3 net profit attributable KD 216.3 million vs KD 3.4 million year ago
- Gulf Insurance Group- Q3 net profit attributable KD 33 million vs KD 3.2 million year ago
- Tamdeen Real Estate Co Q3 net profit attributable KD 4.7 million vs loss KD 4.4 million year ago
- Arabi Group Holdings Q3 net loss attributable KD 2 million versus loss of KD 1.4 million year ago
- Aan Digital Services Co Q3 net loss attributable KD 298,487 versus loss of KD 246,158 year ago

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