

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	43,400	7,318	1.6	3.0	32.0	26.7	2.2
Main Market Index (PR)	10,895	6,141	-0.1	2.7	34.9	19.4	1.7
Premier Market Index (PR)	32,504	7,926	2.2	3.0	31.0	28.4	2.4
Kuwait Islamic Index (PR)	17,893	106	0.6	2.4	25.3	19.3	1.6

Note: PR denotes Price Return indices

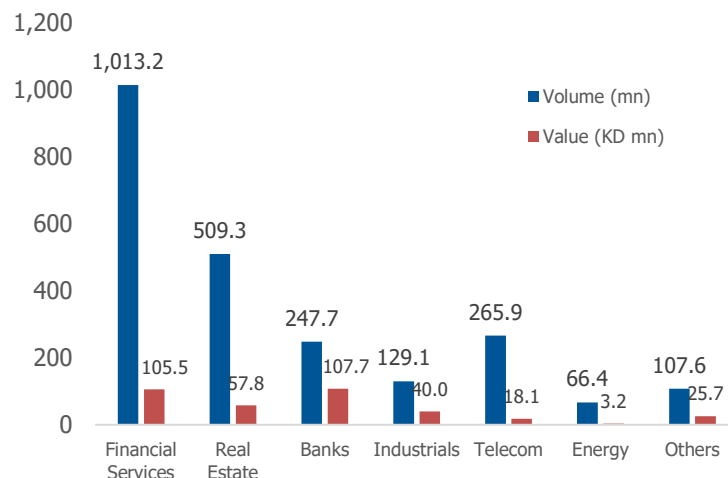
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
GFH Financial Group BSC	92.7	38.6
National Bank of Kuwait SAKP	1050.0	31.9
Kuwait Finance House KSCP	847.0	27.5
Gulf Bank KSCP	260.0	27.2
Kuwait Real Estate Company KPSC	183.0	16.1

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Energy House Holding Company KSCP	56.3	75.0	39.1
Jiyad Holding Co KSCP	16.0	87.0	20.2
Kuwait Remal Real Estate Co KPSC	6.7	21.8	17.2
Al Bareeq Holding KSCP	18.5	42.2	15.3
Hayat Communications Co KSCP	11.4	123.0	13.9

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Aref Investment Group (Kscs)	16.7	-16.5	454,125	7,729
Kuwait Commercial Complex Company	33	0.0	333,865	10,804
Tamdeen Shopping Centre	80	-15.8	246,000	19,680
Grand Real Estate Projects (K.S.C.C)	20.3	1.0	186,793	4,027
Oqyana real estate company	8	60.0	131,473	885

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	92.7	402.3
AAN Digital Services Co KSCP	18.9	273.5
Al Bareeq Holding KSCP	42.2	154.0
Gulf Bank KSCP	260.0	107.4
Kuwait Real Estate Company KPSC	183.0	88.1

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
First Takaful Insurance Company KPSC	7.0	65.5	-17.0
Arabi Group Holdings KSCP	33.9	196.0	-10.1
National Cleaning Co KSCP	17.1	68.5	-9.0
GFH Financial Group BSC	352.1	92.7	-8.1
Kuwait and Gulf Link Transport Company KPSC	23.0	82.9	-8.0

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	24,613,266	23,509,191	1.0x	0.8
Financial Services	24,340,997	19,968,716	1.2x	1.1
Real estate	12,561,140	13,664,464	0.9x	0.8
Industrials	8,863,471	8,812,492	1.0x	1.0
Telecom	3,772,554	2,989,826	1.2x	0.8
Consumer Disc	2,825,935	3,003,509	0.9x	0.7
Consumer Staples	828,007	736,146	1.1x	0.4
Basic Materials	310,747	319,126	0.9x	0.2
Utilities	629,904	972,429	0.6x	0.8
Insurance	955,795	1,011,393	0.9x	0.1
Energy	457,692	374,926	1.2x	-
Technology	8,435	11,483	0.7x	0.2
Healthcare	34,670	14,409	2.4x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

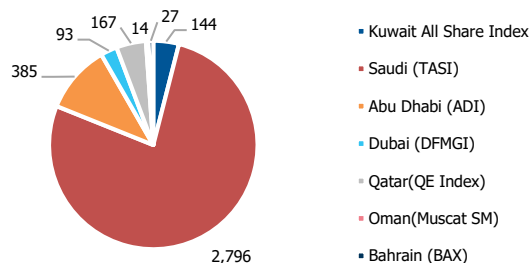
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	24,773	1,673	247.7	107.7	2.5	3.3	32.5	31.1	2.4	8.0	16.0	57.1
Kuwait Finance House KSCP	7,159	847	32.5	27.5	0.5	1.3	37.6	32.9	3.3	8.0	13.8	16.5
National Bank of Kuwait SAKP	7,562	1,050	31.2	31.9	5.4	6.1	31.2	24.9	1.9	8.5	10.0	17.4
Ahli United Bank BSC	2,948	294	33.0	9.7	0.0	0.7	36.0	21.5	1.8	7.4	20.9	6.8
Basic Materials	984	1,102	6.7	3.9	-1.3	0.2	22.6	27.1	1.6	5.3	30.2	2.3
Boubyan Petrochemical Company KSCP	496	927	1.9	1.8	-2.9	0.7	44.8	24.9	2.1	7.1	45.1	1.1
Qurain Petrochemical Industries Company KSCP	416	378	3.6	1.4	0.8	-0.3	11.8	34.3	1.0	1.9	17.0	1.0
Al-Kout Industrial Projects Company KPSC	45	449	n.a	n.a	0.0	0.0	-33.5	n.a	1.7	1.4	5.1	0.1
Consumer Discretionary	711	1,386	70.5	13.8	1.7	9.6	69.3	9.7	5.7	8.1	20.6	1.6
Jazeera Airways Co KSCP	269	1,220	3.5	4.2	1.3	16.2	70.6	n.a	11.6	4.8	23.8	0.6
Kuwait National Cinema Company KPSC	91	900	0.1	0.1	5.8	5.8	20.0	n.a	1.2	42.3	n.a	0.2
Sultan Center Food Products	74	256	17.9	4.4	9.4	11.8	156.0	44.2	1.5	0.3	13.2	0.2
Consumer Staples	234	768	3.4	1.8	-0.3	-1.1	2.9	15.6	1.6	0.8	8.7	0.5
Mezzan Holding Company KSCP	193	618	2.2	1.4	0.0	-1.6	3.7	19.0	1.7	0.8	10.6	0.4
Livestock Transport and Trading Co KPSC	42	192	0.9	0.2	-1.5	1.6	9.1	n.a	1.0	0.9	n.a	0.1
Energy	324	1,559	66.4	3.2	5.4	6.9	22.1	17.1	1.6	2.7	7.4	0.7
Independent Petroleum Group KSCP	114	605	0.0	0.0	-0.8	-1.5	27.4	15.3	1.1	0.1	63.6	0.3
National Petroleum Services Company KSCP	87	868	0.0	0.0	1.5	2.8	-17.3	15.0	2.3	3.3	10.2	0.2
Burgan for Well Drilling Trading & Maintenance KSCP	42	174	1.6	0.3	0.0	1.2	12.3	15.8	0.6	0.8	9.3	0.1
Financial Services	4,197	1,474	1,013.2	105.5	-0.6	2.5	58.5	10.2	1.8	7.4	12.2	9.7
Egypt Kuwait Holding Co SAE	477	441	3.3	1.4	4.3	3.8	36.6	11.7	2.6	2.6	8.4	1.1
National Industries Group Holding KPSC	441	294	38.1	11.0	5.0	7.3	75.4	5.9	1.1	3.8	410.0	1.0
Kuwait Projects Company Holding KSCP	373	141	17.8	2.5	0.7	-3.4	-7.0	130.6	0.7	0.5	117.9	0.9
Healthcare	395	795	0.1	0.1	0.0	0.0	-3.8	27.7	5.3	3.8	15.7	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	0.1	0.1	0.0	0.0	0.0	31.6	6.3	4.6	16.0	0.7
Advanced Technology Co KSCP	77	510	0.1	0.1	0.0	0.0	-10.5	11.8	1.2	0.5	14.4	0.2
Yiaco Medical Company KPSC	n.a	444	0.0	0.0	-0.2	-0.2	-47.1	n.a	4.5	n.a	n.a	n.a
Industrials	4,366	1,228	129.1	40.0	0.3	2.1	37.8	28.4	1.8	3.4	13.3	10.1
Agility Public Warehousing Co KSCP	2,280	1,021	13.3	13.4	1.1	3.3	66.1	41.2	1.8	1.6	13.9	5.3
Human Soft Holding Company KSCP	403	3,290	1.8	6.1	-1.7	-1.5	-13.4	7.1	3.6	4.7	5.6	0.9
ALAFCO Aviation Lease and Finance Company KSCP	242	254	26.2	6.5	4.5	8.1	17.6	n.a	0.8	2.3	12.7	0.6
Insurance	661	1,587	18.2	4.1	3.4	7.4	37.2	11.7	1.4	1.9	8.0	1.5
Gulf Insurance Group KSCP	303	1,065	0.3	0.3	8.1	16.5	46.9	12.9	1.8	1.3	9.5	0.7
Al Ahleia Insurance Co SAKP	113	514	0.1	0.0	0.8	-0.6	14.8	8.2	0.9	1.2	7.2	0.3
Kuwait Insurance Company SAKP	76	390	8.1	3.2	0.0	-1.8	1.3	6.6	0.6	2.5	5.3	0.2
Real Estate	3,068	1,426	509.3	57.8	1.2	4.1	49.7	25.4	1.4	13.5	12.4	7.1
Mabanee Company KPSC	1,005	857	5.3	4.4	5.9	8.8	38.3	19.0	2.0	10.2	18.9	2.3
National Real Estate Co KSCP	370	224	40.9	9.2	-0.9	4.7	211.9	33.3	1.2	16.0	84.9	0.9
Salhia Real Estate Co KSCP	298	581	1.7	1.0	-3.2	0.2	15.5	68.8	1.9	18.0	66.8	0.7
Technology	11	786	0.3	-	3.9	1.9	56.3	-	0.9	4.0	-	0.0
Automated Systems Co KPSC	11	108	0.4	0.0	3.8	1.9	56.3	n.a	0.9	4.0	n.a	0.0
Telecommunications	3,407	1,110	265.9	18.1	0.9	0.6	0.7	21.1	1.4	1.1	3.9	7.9
Mobile Telecommunications Company KSCP	n.a	603	19.4	11.6	1.2	0.7	-0.5	13.9	2.3	n.a	n.a	n.a
Kuwait Telecommunications Company KSCP	431	862	0.5	0.5	0.0	-0.1	1.2	15.1	2.0	1.5	5.0	1.0
National Mobile Telecommunications Co KSCP	336	665	0.2	0.2	-0.7	-0.2	6.1	30.4	0.6	0.6	2.3	0.8
Utilities	269	244	9.4	2.3	0.8	3.4	-11.9	20.7	4.3	5.3	17.9	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	269	244	9.4	2.3	0.8	3.4	-11.9	20.7	4.3	5.3	17.9	0.6

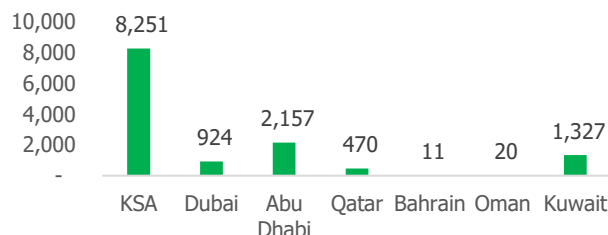
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,318	1.6	3.0	32.0	26.7	2.2	1.5
Saudi (TASI)	11,899	1.3	1.7	36.9	22.5	2.9	2.2
Abu Dhabi (ADI)	8,286	3.4	5.4	64.2	21.1	2.4	2.7
Dubai (DFMGI)	3,141	1.1	9.7	26.0	14.7	1.0	2.5
Qatar(QE Index)	12,041	0.8	2.4	15.4	15.5	1.7	2.5
Oman(Muscat SM)	4,012	-0.9	-1.6	9.6	10.4	0.8	3.6
Bahrain (BAX)	1,789	0.6	2.7	20.1	10.5	1.1	2.4
S&P GCC Composite	156	1.6	2.9	37.0	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



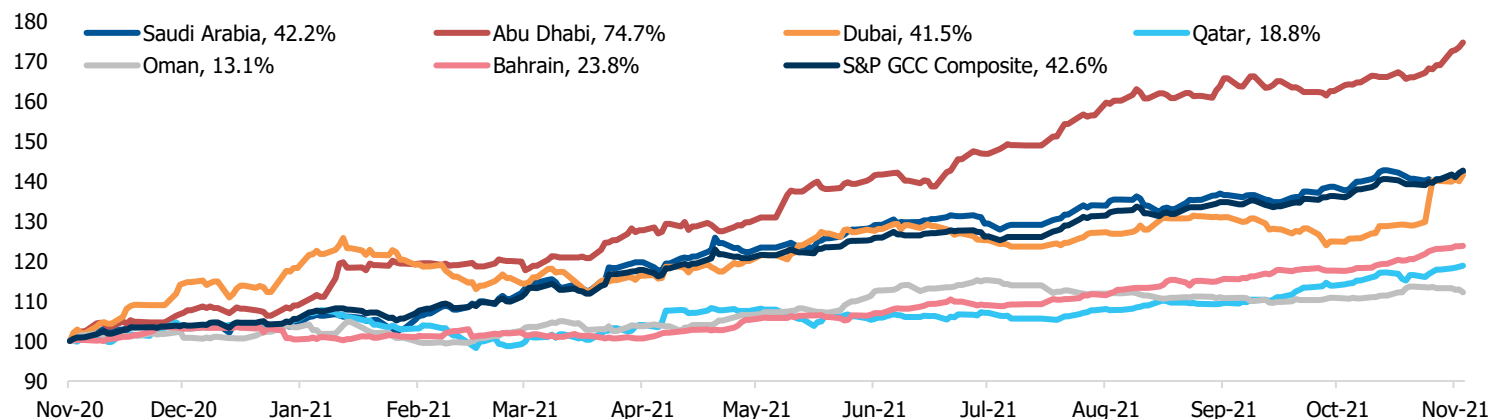
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2002	37.6	-0.8	-0.9	7.3	22.7	7.0	3.8	109,072	146%
SABIC	103	128.4	0.9	1.3	26.6	18.9	2.2	2.5	5,595	414%
Al-Rajhi Bank	99	149.0	4.9	7.2	102.4	26.9	5.9	1.3	3,794	43%
SNB	84	70.0	6.2	7.4	61.5	20.3	1.9	0.9	3,785	20%
STC	61	115.2	-0.7	0.0	8.7	20.4	3.4	3.7	2,924	6%
UAE										
IHC	76	153.9	4.8	4.9	266.4	47.7	13.7	0.0	2,108	126%
ETISALAT	66	27.8	4.0	8.6	64.5	26.2	5.3	2.9	2,436	1%
First Abu Dhabi Bank	57	19.1	4.1	7.4	48.2	17.2	1.9	3.9	3,854	54%
Ad Natl Energy	39	1.3	4.9	4.1	-11.1	24.7	2.2	2.1	1,403	100%
Emirates Nbd	25	14.3	1.4	3.6	38.3	11.3	1.1	2.8	2,505	61%
Qatar										
QNB	53	21.1	1.0	3.2	18.1	16.5	1.9	2.1	3,484	13%
Industries Qatar	27	16.0	-0.1	-1.5	46.7	14.5	2.6	2.1	2,100	339%
QA Islamic Bk	12	18.3	0.8	0.5	7.0	13.6	1.8	2.2	930	18%
Ezdan Holding	12	1.6	1.6	3.5	-9.6	114.2	1.3	n.a	61	69%
Masraf Al Rayan	10	5.0	-0.5	5.5	9.5	16.7	2.5	3.4	570	-2%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Leading credit rating agencies such Moody's, Standard & Poor's and the Fitch Ratings expect to see a significant improvement in the finances of the GCC governments, thanks to the rising oil prices, recent fiscal reforms and improving economies.
- NBK seeks to increase the authorized capital from the current KD 750 million to KD 1 billion, subject to the approval of the Assembly
- Warba bank obtains CMA approval on public offering prospectus for capital increase.
- Gulf Insurance Group raises KD 60 million for Kuwait's first perpetual bond in KD and first bond issued by an insurer
- Gulf's Kuwait Airways in talks with Airbus to amend 2014 aircraft order; It aims to expand in Europe, Africa, Southeast Asia and North America other than New York

Financial News

- Zain group's net profit for nine months ended September 2021 grows 5% to reach KD 135 million
- Kuwait's commercial real estate - Q3 net profit attributable KD 12.8 million vs KD 1 million year ago
- Commercial facilities - Q3 net profit attributable KD 4.8 million vs KD 3 million year ago
- Combined group contracting - Q3 net profit attributable KD 4.5 million vs KD 27,869 year ago
- Kuwait's human soft holding - Q3 net profit attributable KD 5.8 million vs KD 16.6 million year ago
- National investments - Q3 net profit attributable KD 7.3 million vs KD 4 million year ago
- Kuwait's KIPCO - Quarterly attributable KD net profit 13.3 million
- Shamal Az-zour Al-oula power and water - Q3 net profit attributable KD 3.8 million vs KD 3.6 million year ago
- Kuwait investment co - Q3 net profit attributable KD 4.8 million vs KD 5.4 million year ago

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