

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	42,547	7,202	1.4	1.3	29.9	26.5	2.2
Main Market Index (PR)	10,839	6,148	2.7	2.8	35.1	20.2	1.7
Premier Market Index (PR)	31,707	7,756	1.0	0.8	28.2	27.9	2.3
Kuwait Islamic Index (PR)	17,646	106	2.0	1.9	24.6	19.9	1.6

Note: PR denotes Price Return indices

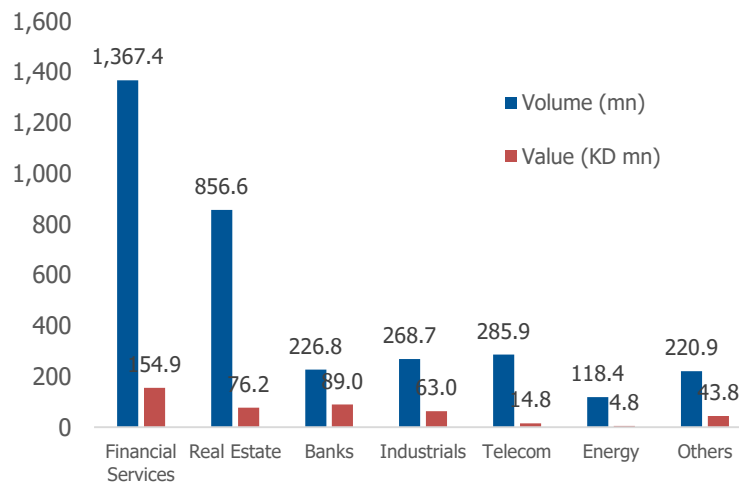
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
GFH Financial Group BSC	100.9	49.5
Ahli United Bank BSC	294.0	21.0
Kuwait Finance House KSCP	843.0	20.2
Agility Public Warehousing Company KSCP	1,010.0	19.2
National Industries Group Holding KPSC	280.0	16.2

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Wethaq Takaful Insurance Co KCSP	8.0	72.2	80.5
Kuwait and Gulf Link Transport Company KPSC	25.0	90.1	60.3
First Takaful Insurance Company KPSC	8.4	78.9	46.1
Credit Rating and Collection Company KSCP	6.9	42.0	41.4
GFH Financial Group BSC	330.0	100.9	29.9

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
International Investment Group K.S.C.C	20.6	-1.9	388,000	8,011
Al-Nawadi Holding Co (K.S.C)	77	0.0	150,000	11,350
Kuwait Commercial Complex Company	33	10.0	117,142	3,867
Ikarus Petroleum Industries Co.	91.1	0.0	115,007	10,469
Aref Investment Group (Kscc)	20	-9.1	102,262	1,805

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	100.9	557.5
AAN Digital Services Co KSCP	18.8	292.4
Al-Mazaya Holding Company KSCP	85.5	153.1
Gulf Petroleum Investment Company KSCP	30.0	121.7
Investors Holding Group Company KSCP	16.4	107.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	5.4	93.0	-17.0
Land United Real Estate Co KSCC	15.8	105.0	-15.3
Kuwait Remal Real Estate Co KPSC	5.7	18.6	-14.3
Hilal Cement Company KSCP	7.0	140.0	-13.0
Educational Holding Group KSCP	106.4	709.0	-11.9

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	32,378,067	22,408,649	1.4x	0.8
Banks	18,967,080	17,441,905	1.0x	1.1
Real estate	17,565,342	1,2,818,218	1.3x	0.8
Industrials	13,261,012	7,948,765	1.6x	1.0
Telecom	3,174,261	2,538,209	1.2x	0.8
Consumer Disc	4,453,215	2,699,057	1.6x	0.7
Energy	1,096,180	684,320	1.6x	0.4
Consumer Staples	329,883	307,523	1.0x	0.2
Basic Materials	1,248,329	904,952	1.3x	0.8
Insurance	2,156,920	894,333	2.4x	0.1
Utilities	575,211	352,639	1.6x	-
Technology	11,111	10,299	1.0x	0.2
Healthcare	18,960	12,835	1.4x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

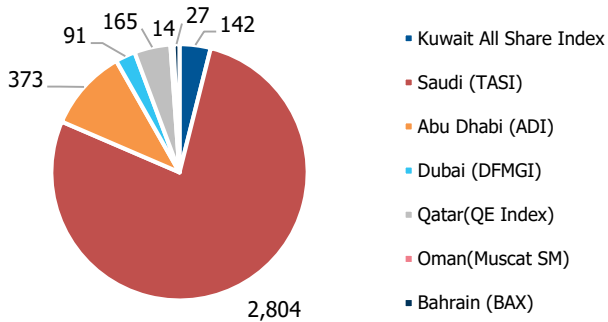
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	24,087	1,632	226.8	89.0	0.9	0.8	29.3	30.3	2.3	7.8	15.4	56.6
Kuwait Finance House KSCP	7,118	843	24.0	20.2	1.3	0.8	37.0	32.8	3.3	8.0	13.7	16.7
National Bank of Kuwait SAKP	7,166	996	16.1	16.0	0.6	0.6	24.5	23.6	1.8	8.1	9.0	16.8
Ahli United Bank BSC	2,947	294	72.0	21.0	0.3	0.7	36.0	21.5	1.8	7.4	20.9	6.9
Basic Materials	996	1,116	11.9	6.8	1.5	1.5	24.2	27.3	1.7	5.5	30.8	2.3
Boubyan Petrochemical Company KSCP	511	955	3.7	3.5	3.8	3.7	49.2	25.7	2.2	7.3	46.0	1.2
Qurain Petrochemical Industries Company KSCP	412	375	7.2	2.7	-1.1	-1.1	10.9	34.0	1.0	1.9	16.9	1.0
Al-Kout Industrial Projects Company KPSC	45	449	Na	na	0.0	0.0	-33.5	na	1.9	1.5	5.1	0.1
Consumer Discretionary	698	1,362	97.4	21.9	7.3	7.8	66.4	9.7	5.6	7.5	16.2	1.6
Jazeera Airways Co KSCP	265	1,204	8.1	9.8	14.7	14.7	68.4	na	11.5	4.7	23.6	0.6
Kuwait National Cinema Company KPSC	86	851	0.0	0.0	-4.4	0.0	13.5	na	1.2	40.0	na	0.2
Sultan Center Food Products	68	234	22.0	5.1	3.5	2.2	134.0	40.4	1.4	0.3	12.9	0.2
Consumer Staples	235	770	4.1	1.8	-0.7	-0.8	3.2	15.6	1.6	0.8	8.7	0.6
Mezzan Holding Company KSCP	192	618	2.1	1.3	-1.6	-1.6	3.7	19.0	1.7	0.8	10.6	0.5
Livestock Transport and Trading Co KPSC	42	195	1.8	0.3	3.7	3.2	10.8	na	1.0	0.9	na	0.1
Energy	308	1,479	118.4	4.8	1.3	1.4	15.8	15.1	1.5	2.1	5.7	0.7
Independent Petroleum Group KSCP	115	610	0.0	0.0	0.0	-0.7	28.4	15.4	1.1	0.1	na	0.3
National Petroleum Services Company KSCP	86	855	0.1	0.1	2.3	1.3	-18.5	14.8	2.3	3.3	10.0	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	42	174	5.0	0.9	2.4	1.2	12.3	15.8	0.6	0.8	9.3	0.1
Financial Services	4,168	1,482	1,367.4	154.9	3.7	3.0	59.4	11.2	1.9	7.7	11.1	9.8
Egypt Kuwait Holding Co SAE	464	423	2.0	0.8	-0.9	-0.5	31.1	11.4	2.5	2.5	8.2	1.1
National Industries Group Holding KPSC	420	280	58.1	16.2	2.2	2.2	67.0	5.6	1.0	3.6	402.6	1.0
Kuwait Projects Company Holding KSCP	370	140	11.4	1.6	-4.8	-4.1	-7.6	na	0.7	0.5	128.4	0.9
Healthcare	394	795	0.1	0.1	0.0	0.0	-3.8	27.7	5.3	3.8	15.7	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	Na	na	0.0	0.0	0.0	31.6	6.3	4.6	16.0	0.7
Advanced Technology Co KSCP	77	510	0.2	0.1	0.0	0.0	-10.5	11.8	1.2	0.5	14.4	0.2
Yiaco Medical Company KPSC	na	445	Na	na	0.0	0.0	-47.0	na	4.6	na	na	na
Industrials	4,341	1,225	268.7	63.0	1.2	1.8	37.4	28.1	1.8	3.3	13.5	10.2
Agility Public Warehousing Co KSCP	2,253	1,010	19.2	19.2	1.0	2.2	64.3	40.8	1.8	1.5	13.7	5.3
Human Soft Holding Company KSCP	409	3,347	1.0	3.3	0.0	0.2	-11.9	6.1	3.8	4.2	5.0	1.0
ALAFCO Aviation Lease and Finance Company KSCP	231	243	32.4	7.9	2.1	3.4	12.5	na	0.8	2.2	12.6	0.5
Insurance	639	1,535	94.4	10.2	3.8	3.9	32.8	11.3	1.3	1.9	7.8	1.5
Gulf Insurance Group KSCP	280	985	0.6	0.6	7.7	7.8	35.9	11.9	1.7	1.2	8.8	0.7
Al Ahleia Insurance Co SAKP	112	510	0.9	0.4	-1.4	-1.4	13.9	8.6	0.9	1.2	8.0	0.3
Kuwait Insurance Company SAKP	76	390	3.8	1.5	-1.0	-1.8	1.3	6.9	0.7	2.6	5.6	0.2
Real Estate	3,030	1,409	856.6	76.2	2.9	2.9	47.9	28.4	1.4	13.4	14.5	7.1
Mabanee Company KPSC	948	809	2.2	1.8	2.8	2.7	30.5	20.3	1.9	10.4	21.9	2.2
National Real Estate Co KSCP	373	226	68.7	15.1	4.6	5.6	214.7	33.6	1.2	16.1	85.5	0.9
Salhia Real Estate Co KSCP	308	600	2.4	1.4	4.2	3.4	19.3	71.1	1.9	18.6	68.1	0.7
Technology	10	757	0.4	-	-6.3	-1.9	50.5	-	0.9	3.9	-	0.0
Automated Systems Co KPSC	10	104	0.4	0.0	-6.3	-1.9	50.5	Na	0.9	3.9	na	0.0
Telecommunications	3,374	1,100	285.9	14.8	0.2	-0.3	-0.2	21.2	1.4	1.1	3.8	7.9
Mobile Telecommunications Company KSCP	na	596	15.1	9.0	0.0	-0.5	-1.7	13.8	2.2	na	na	na
Kuwait Telecommunications Company KSCP	431	862	0.8	0.7	-0.3	-0.1	1.2	15.1	2.0	1.5	5.0	1.0
National Mobile Telecommunications Co KSCP	338	670	0.3	0.2	1.4	0.6	6.9	30.7	0.6	0.6	2.3	0.8
Utilities	266	242	12.0	2.9	3.0	2.5	-12.6	20.9	5.1	5.3	17.9	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	266	242	12.0	2.9	3.0	2.5	-12.6	20.9	5.1	5.3	17.9	0.6

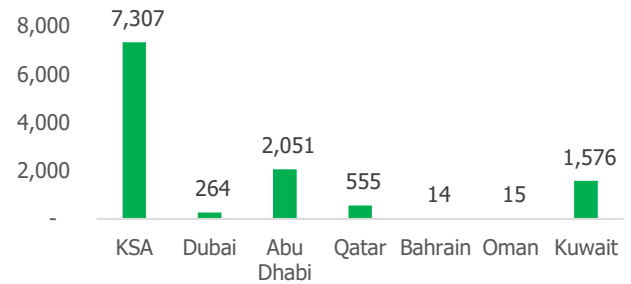
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,202	1.4	1.3	29.9	26.5	2.2	1.5
Saudi (TASI)	11,752	-0.1	0.4	35.2	22.3	2.8	2.2
Abu Dhabi (ADI)	8,015	1.8	1.9	58.9	20.8	2.4	2.8
Dubai (DFMGI)	3,108	8.6	8.5	24.7	15.1	1.0	2.6
Qatar(QE Index)	11,941	1.1	1.5	14.4	15.3	1.7	2.5
Oman(Muscat SM)	4,050	-0.3	-0.6	10.7	10.5	0.8	3.5
Bahrain (BAX)	1,779	2.1	2.1	19.4	10.5	1.1	1.9
S&P GCC Composite	154	0.8	1.2	34.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



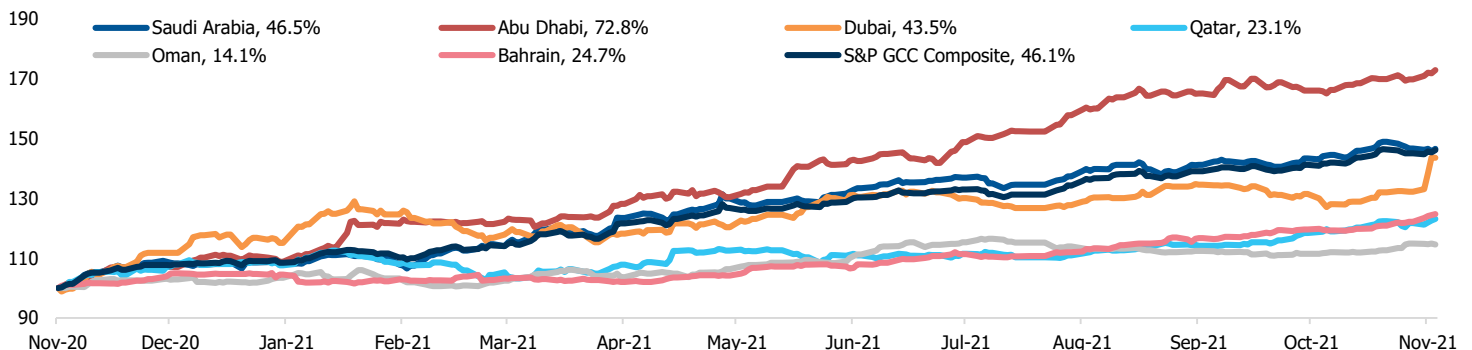
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2018	37.9	0.3	-0.1	8.1	22.9	7.1	3.7	90,902	258%
SABIC	102	127.2	-1.4	0.3	25.4	24.1	2.3	2.6	7,643	n.a
Al-Rajhi Bank	95	142.0	2.5	2.2	92.9	25.6	5.6	1.3	3,605	48%
SNB	79	65.9	0.0	1.1	52.0	19.1	1.8	1.0	2,117	1%
STC	62	116.0	-0.9	0.7	9.4	20.5	3.4	3.7	2,821	4%
UAE										
IHC	73	146.9	0.3	0.1	249.8	56.9	16.8	0.0	1,287	92%
ETISALAT	63	26.7	4.4	4.4	58.1	25.2	5.0	3.0	2,395	0%
First Abu Dhabi Bank	55	18.4	3.0	3.1	42.3	16.5	1.8	4.0	2,878	19%
Ad Natl Energy	37	1.2	-1.6	-0.8	-15.3	26.7	2.2	2.1	1,421	86%
Emirates NBD	24	14.1	0.7	2.2	36.4	11.1	1.0	2.9	2,459	22%
Qatar										
QNB	53	20.9	1.7	2.2	16.9	16.4	1.9	2.2	3,464	23%
Industries Qatar	27	16.0	0.6	-1.5	46.8	14.5	2.6	2.1	2,074	362%
QA Islamic Bk	12	18.2	-1.5	-0.3	6.1	13.5	1.8	2.2	845	14%
Ezdan Holding	12	1.6	1.9	1.9	-11.0	112.5	1.3	Na	25	-54%
Masraf Al Rayan	10	5.0	4.4	6.1	10.0	16.8	2.5	3.4	569	6%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- OPEC+ plan to increase oil output by 400K bpd monthly insures sufficient supply to markets. Kuwait, Iraq back OPEC+ oil supply rise plan, despite calls for more.
- Ratings agency Moody's on Friday changed Saudi Arabia's outlook to "stable" from "negative", saying it was likely the government would reverse most of its 2020 debt increase while preserving fiscal buffers.
- Kuwait has nominated its former governor to the OPEC, Haitham al-Ghais, to lead the oil producer group after Mohammad Barkindo's term as secretary general
- Al Ahli Bank of Kuwait gets CBK initial approval for unsecured tier-2 bonds issuance
- Al-Arabiya real estate agrees to sell shares in Sharm Dreams for real estate development for EGP 110 million.
- Kuwait's Jazeera Airways in talks with Boeing, Airbus for an order of 30 jets worth USD 2 billion.
- Al Ahleia Insurance - raises stake in Bahraini unit trade union holding to 65.9% from 57.94%.
- Kuwaiti conglomerate Alshaya group explores stake sale in Starbucks franchise
- Kuwait's CMA to resume trading of Al Bareeq Holding's shares on November 08.

Financial News

- Burgan Bank posts a strong net income of KD 40 million for first 9 months of 2021
- Jazeera Airways returns to strong profitability in Q3 2021 with KD11.8 million in net profit
- Boursa Kuwait securities - Q3 net profit attributable KD 3.8 million vs KD 16.2 million year ago
- Kuwait Reinsurance - Q3 net profit attributable KD 1.1 million vs KD 1.1 million dinars year ago
- National Industries Group - Q3 net profit attributable KD 26 million vs KD 9 million year ago
- Kuwait Investment Co - Q3 net profit attributable KD 4.8 million vs KD 5.4 million year ago
- Noor Financial Investment - Q3 net profit attributable KD 4.7 million vs KD 4.3 million year ago
- Mabaneer Company Q3 net attributable profit KD 14.2 million versus KD 7.9 million year ago
- Independent Petroleum Group Q3 net profit attributable KD 1.2 million versus KD 1.1 million year ago
- Qurain Petrochemical Industries Company Q2 net profit attributable KD 1.8 million versus KD 4.2 million year ago

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