

Abdullah Hamad Al Terkait

Kuwaiti

Chairman, Al Safat Investment Company

Kuwait City, Kuwait

The 35-year-old is a prominent name in the realm of finance in Kuwait, heading the Al Safat Investment Company, which was founded in 1983, and contributing largely to its rapid growth since his appointment in 2013. The company manages local and regional investments of \$300m, with its total managed funds accounting for over \$120m as of January 2019.

All investments and financial services held or offered by Al Safat are in accordance with the highest standards of Islamic Sharia compliance, which is supervised by a CMA-Certified Islamic finance consultancy company. In the securities market, the company manages a number of private investment portfolios for its clients inside and outside of Kuwait, and offers a variety of advisory services, including investment arrangement services, preparation of economic and financial studies, financial modeling, mergers and acquisitions and investment consulting.

Al Safat invests in real estate, financial, healthcare, industrial, energy, agricultural, food and other economic sectors through participation in the establishment of specialised companies or purchase of stocks and bonds in these companies, or by management of projects in various sectors.



“LOYALTY TOWARDS OUR CLIENTS AND DETERMINATION TO SUCCEED WAS WHAT DROVE US TO BEING ABLE TO HAVE HIGH PROFITS FOR THE NEXT THREE TO FIVE YEARS”

\$300m

The value of investments being managed by Al Safat Investment Company

Al Terkait is best known for restructuring and reviving the company after several years of financial troubles. Al Safat thereafter saw four years of consecutive profits, due to the restructuring initiative of senior management and other departments. This year, under Al Terkait's leadership, it will look to expand services to support SMEs and young entrepreneurs. The chairman is also an advocate for women empowerment and gender equality in the workplace.

His vision for Al Safat is to grow it into the best financial services company in Kuwait over the next five years through opportunities in

mergers and acquisitions.

Al Terkait has a Bachelor's Degree in Political Science and Economics from Kuwait University, a Financial Services Programme, certificate from Harvard Business School and certifications in Marketing, Strategy and Finance. HE is currently pursuing an Executive MBA (EMBA) from the London School of Economics. He boasts 12 years of experience in sectors including finance, food and beverages, oil and gas, real estate, hospitality and constructions in markets such as Egypt, Lebanon, Pakistan and China.