

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait all Share Index (PR)	41,971	7,100	1.8	3.4	28.0	26.1	3.0
Main Market Index (PR)	10,586	5,987	1.5	6.6	31.5	21.6	4.9
Premier Market Index (PR)	31,385	7,678	1.9	2.4	26.9	27.4	2.3
Kuwait Islamic Index (PR)	17,404	103	1.5	3.0	22.2	20.1	1.5

Note: PR denotes Price Return indices

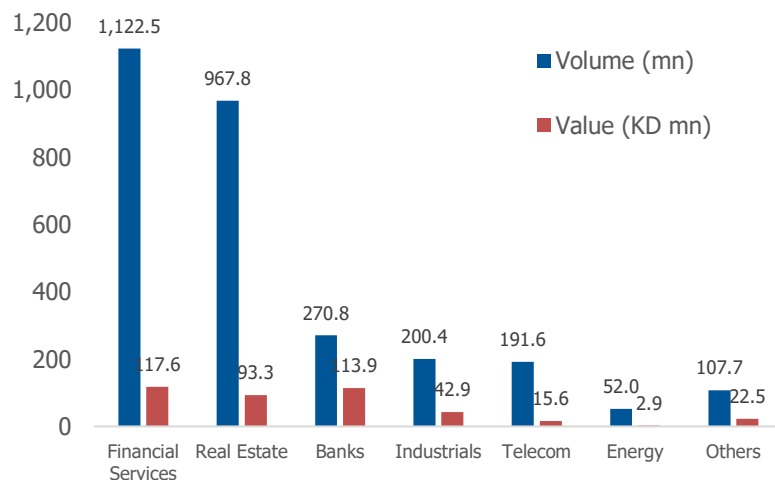
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
National Bank of Kuwait SAKP	990.0	38.1
Gulf Bank KSCP	246.0	22.4
Mena Real Estate Co KSCP	87.4	19.8
GFH Financial Group BSC	77.7	19.8
KUWAIT FINANCE HOUSE K S C P	832.0	19.6

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Mena Real Estate Co KSCP	12.0	87.4	94.2
Land United Real Estate Co KSCC	18.6	124.0	25.3
Salbookh Trading Co KSCP	6.4	60.5	24.2
Kuwait Real Estate Holding Co KPSC	10.4	54.5	23.3
Taameer Real Estate Investment Co KSCP	10.0	41.8	21.2

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Grand Real Estate Projects (K.S.C.C)	20	5.8	4,780,225	92,197
Oqyana real estate company	4.5	-10.0	651,229	3,257
United Towers Holding Company	36.1	0.3	346,793	12,519
Aref Investment Group (Ksc)	22	51.7	310,064	5,987
Al-Nawadi Holding Co (K.S.C)	77	2.7	300,000	23,450

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
GFH Financial Group BSC	77.7	266.7
Mena Real Estate Co KSCP	87.4	231.6
AAN Digital Services Co KSCP	17.7	199.4
Kuwait Real Estate Company KPSC	180.0	93.4
Gulf Bank KSCP	246.0	92.0

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Hilal Cement Company KSCP	8.1	161.0	-9.0
Tamdeen Investment Co KSCP	130.5	378.0	-6.9
Securities House KSCP	48.2	107.0	-6.1
First Takaful Insurance Company KPSC	5.8	54.0	-5.3
Jassim Transport & Stevedoring Co KSCC	60.2	401.0	-5.2

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	23,544,705	19,533,492	1.2x	0.8
Banks	22,980,012	16,086,644	1.4x	1.1
Real estate	18,042,439	10,959,027	1.6x	0.8
Industrials	8,587,625	6,414,914	1.3x	1.0
Telecom	3,269,702	2,157,933	1.5x	0.8
Consumer Disc	2,877,801	2,040,298	1.4x	0.7
Energy	540,983	547,375	0.9x	0.4
Consumer Staples	357,535	314,810	1.1x	0.2
Basic Materials	334,138	788,909	0.4x	0.8
Insurance	291,501	502,052	0.5x	0.1
Utilities	274,765	268,675	1.0x	n.a
Technology	27,242	9,680	2.8x	0.2
Healthcare	401	8,118	0.0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

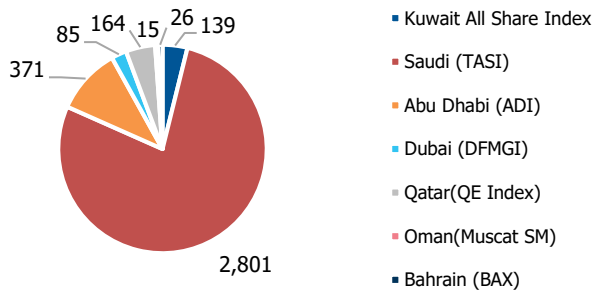
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	23,863	1,618	270.8	113.9	1.9	2.6	28.1	30.2	2.3	7.8	15.5	56.9
Kuwait Finance House KSCP	7,025	832	23.7	19.6	1.1	1.2	35.2	32.3	3.2	7.9	13.5	16.7
National Bank of Kuwait SAKP	7,122	990	39.4	38.1	3.8	3.9	23.7	23.5	1.8	8.0	8.9	17.0
Ahli United Bank BSC	2,930	293	54.1	15.8	1.0	2.8	35.5	21.4	1.8	7.3	20.8	7.0
Basic Materials	981	1,100	4.9	2.7	0.1	1.0	22.4	24.4	1.6	5.3	28.9	2.3
Boubyan Petrochemical Company KSCP	492	920	1.0	0.9	0.3	2.2	43.8	24.7	2.1	7.1	44.8	1.2
Qurain Petrochemical Industries Company KSCP	417	379	2.0	0.7	0.0	0.0	12.1	28.3	0.9	1.9	14.6	1.0
Al-Kout Industrial Projects Company KPSC	45	449	n.a	n.a	0.0	0.0	-33.5	N.A	1.9	1.5	5.1	0.1
Consumer Discretionary	652	1,270	76.6	15.0	4.1	13.7	55.1	9.9	57.9	9.3	7.4	1.6
Jazeera Airways Co KSCP	231	1,050	5.4	5.4	5.3	26.8	46.9	N.A	160	7.6	N.A	0.6
Kuwait National Cinema Company KPSC	90	890	0.0	0.0	4.7	7.2	18.7	N.A	1.2	41.9	N.A	0.2
Sultan Center Food Products	65	226	19.4	4.2	15.9	18.3	126.0	39.0	1.4	0.3	12.7	0.2
Consumer Staples	236	775	3.0	1.7	-1.4	-1.0	3.9	16.0	1.6	0.8	8.8	0.6
Mezzan Holding Company KSCP	196	628	2.6	1.6	-1.1	-1.3	5.4	19.3	1.7	0.8	10.7	0.5
Livestock Transport and Trading Co KPSC	41	188	0.8	0.1	-2.6	0.0	6.8	N.A	1.0	0.9	N.A	0.1
Energy	304	1,460	52.0	2.9	2.5	6.0	14.3	15.2	1.4	2.1	5.7	0.7
Independent Petroleum Group KSCP	115	610	0.0	0.0	0.8	-0.3	28.4	15.4	1.1	0.1	N.A	0.3
National Petroleum Services Company KSCP	84	836	0.1	0.1	3.2	7.0	-20.3	14.4	2.2	3.2	9.8	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	41	170	6.0	1.0	5.6	1.2	9.7	15.5	0.6	0.8	9.3	0.1
Financial Services	4,049	1,429	1,122.5	117.6	2.7	8.3	53.7	9.5	1.9	7.7	9.0	9.6
Egypt Kuwait Holding Co SAE	466	427	2.7	1.1	-1.2	18.3	32.3	11.5	2.6	2.5	8.2	1.1
National Industries Group Holding KPSC	411	274	49.4	12.7	11.8	13.7	63.5	7.2	1.0	3.6	317.3	1.0
Kuwait Projects Company Holding KSCP	388	147	12.1	1.8	-1.8	-2.4	-3.0	N.A	0.8	0.5	128.7	0.9
Healthcare	394	795	n.a	n.a	0.0	-0.1	-3.8	27.9	5.3	3.8	15.7	0.9
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	n.a	n.a	0.0	0.0	0.0	31.6	6.3	4.6	16.0	0.7
Advanced Technology Co KSCP	77	510	0.0	0.0	0.0	-0.8	-10.5	13.2	1.2	0.5	14.6	0.2
Yiaco Medical Company KPSC	n.a	445	0.0	0.0	0.0	1.1	-47.0	N.A	4.6	n.a	n.a	n.a
Industrials	4,294	1,211	200.4	42.9	2.2	3.7	35.8	27.7	1.8	3.5	13.1	10.2
Agility Public Warehousing Co KSCP	2,231	1,000	17.9	17.7	2.7	1.5	62.7	40.4	1.8	1.5	13.6	5.3
Human Soft Holding Company KSCP	409	3,348	0.5	1.8	1.0	1.5	-11.9	6.1	3.8	4.2	5.0	1.0
ALAFCO Aviation Lease and Finance Company KSCP	227	238	10.1	2.4	-0.4	2.1	10.2	N.A	0.8	2.1	12.5	0.5
Insurance	617	1,479	14.9	1.3	0.9	2.0	27.9	10.8	1.3	1.6	7.3	1.5
Gulf Insurance Group KSCP	260	915	0.0	0.0	1.1	3.0	26.2	11.0	1.6	1.1	8.1	0.6
Al Ahleia Insurance Co SAKP	114	517	0.0	0.0	3.4	2.4	15.5	8.7	0.9	1.2	8.1	0.3
Kuwait Insurance Company SAKP	76	394	1.4	0.6	-1.5	-1.5	2.3	7.0	0.7	2.6	5.7	0.2
Real Estate	2,943	1,370	967.8	93.3	2.9	7.1	43.8	27.7	1.3	12.9	14.3	7.0
Mabane Company KPSC	922	787	2.6	2.1	1.7	2.2	27.0	19.8	1.8	10.1	21.4	2.2
National Real Estate Co KSCP	357	216	78.0	16.5	5.4	5.9	200.8	32.1	1.2	15.4	82.6	0.8
Salhia Real Estate Co KSCP	295	576	1.4	0.8	0.2	1.6	14.5	68.2	1.8	17.9	66.4	0.7
Technology	11	808	1.2	0.1	9.9	13.0	60.6	n.a	0.9	4.1	n.a	0.0
Automated Systems Co KPSC	11	111	1.0	0.1	9.9	13.0	60.6	N.A	0.9	4.1	N.A	0.0
Telecommunications	3,369	1,099	191.6	15.6	-0.7	0.3	-0.3	20.0	1.4	1.1	3.8	8.0
Mobile Telecommunications Company KSCP	n.a	596	20.2	12.1	-0.7	-0.5	-1.7	13.8	2.2	n.a	n.a	n.a
Kuwait Telecommunications Company KSCP	432	865	0.5	0.5	0.5	1.3	1.5	13.2	2.1	1.5	4.9	1.0
National Mobile Telecommunications Co KSCP	333	661	0.3	0.2	-3.1	3.8	5.4	30.3	0.6	0.6	2.2	0.8
Utilities	259	235	5.8	1.4	0.0	-0.8	-15.2	20.3	4.9	5.1	17.6	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	259	235	5.8	1.4	0.0	-0.8	-15.2	20.3	4.9	5.1	17.6	0.6

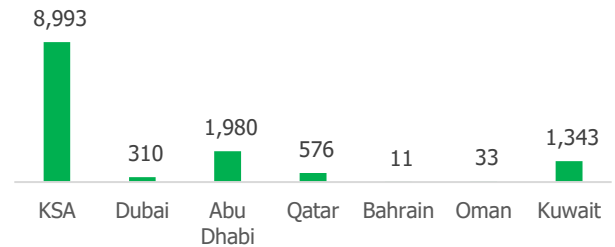
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share Index PR	7,100	1.8	3.4	28.0	28.9	3.0	1.5
Saudi (TASI)	11,759	-1.5	2.3	35.3	22.6	2.8	2.2
Abu Dhabi (ADI)	7,873	-0.1	2.3	56.0	20.5	2.3	2.9
Dubai (DFMGI)	2,861	0.1	0.6	14.8	13.8	0.9	2.8
Qatar(QE Index)	11,807	-0.6	2.8	13.1	15.2	1.7	2.5
Oman(Muscat SM)	4,062	2.0	3.0	11.0	10.8	0.8	3.6
Bahrain (BAX)	1,742	1.1	2.1	16.9	13.3	1.0	1.9
S&P GCC Composite	152	-1.0	2.7	33.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



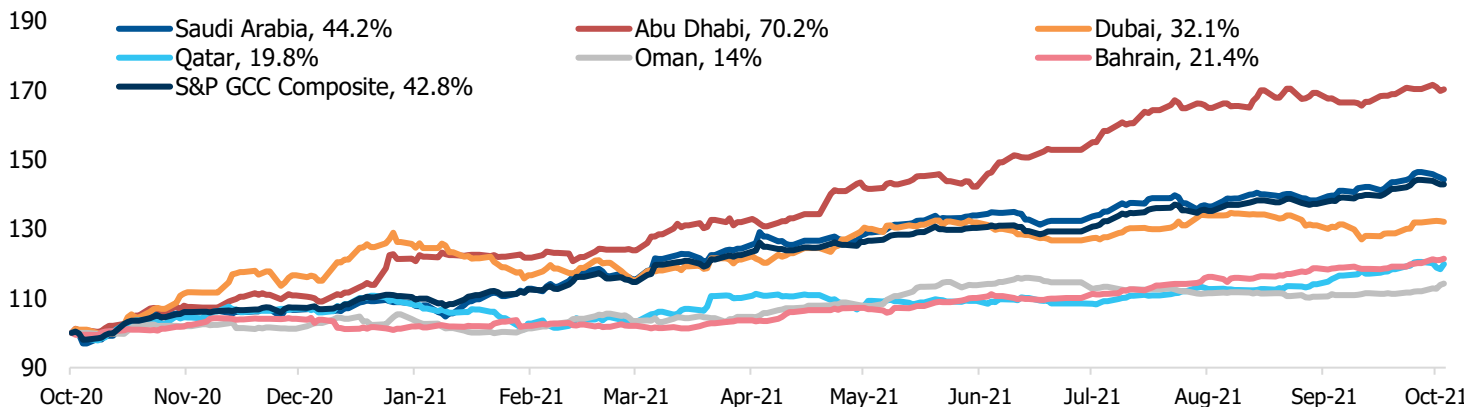
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	2,013	37.8	0.8	4.9	7.9	28.4	7.3	3.7	n.a	n.a
SABIC	103	129.0	-3.9	1.3	27.2	24.4	2.3	2.5	n.a	n.a
Al-Rajhi Bank	92	138.6	-2.4	13.1	88.3	27.2	5.8	1.4	3,794	42.7%
SNB	79	65.9	0.5	7.3	52.0	19.1	1.8	1.0	3,785	19.9%
STC	62	117.0	-1.0	-7.9	10.4	20.7	3.4	3.6	2,924	5.7%
UAE										
IHC	73	146.5	0.3	0.0	248.8	56.7	16.7	0.0	n.a	n.a
ETISALAT	61	25.6	0.5	6.6	51.5	24.2	4.7	3.1	n.a	n.a
First Abu Dhabi Bank	53	17.8	-0.9	0.2	38.1	18.1	1.8	4.2	3,854	53.8%
Ad Natl Energy	38	1.2	-0.8	-2.4	-13.9	27.2	2.2	2.1	n.a	n.a
Emirates Nbd	24	14.0	1.1	-1.8	35.4	11.0	1.0	2.9	2,505	61.0%
Qatar										
QNB	52	20.5	1.5	7.0	15.0	16.1	1.9	2.2	3,484	12.7%
Industries Qatar	26	15.9	-1.9	2.7	45.9	14.4	2.6	2.1	2,100	339.4%
QA Islamic Bk	12	18.4	0.8	0.9	7.7	13.7	1.8	2.2	930	17.7%
Ezdan Holding	11	1.6	-0.6	-1.2	-12.7	110.3	1.3	n.a	61	69.0%
Masraf Al Rayan	10	4.8	-1.0	6.6	5.4	16.1	2.4	3.6	570	-1.5%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's CPI grew 3.2% y/y in May 2021, with that for food and beverages rising by 11.34% y/y.
- According to the Public Authority for Manpower, since the beginning of this year 8,537 Kuwaitis or 53.2% of all the registered individuals have shown their interest to work in the private sector. The number of Kuwaitis wanting jobs in the private sector is the highest in nine years.
- A total of 97 SMEs funded by the National Fund have been impacted due to COVID- 19 pandemic. Among them, 21 enterprises have been addressed, while 60 others are being examined to address the causes of their failure.
- According to a survey of Kuwait's CEOs by KPMG, CEOs are starting to feel optimistic and confident, expecting aggressive growth. 96% of the CEOs interviewed are confident of their company's growth in the next 1–3 years, with 88% of CEOs stating that they are looking to make acquisitions in the next three years.
- Prevalence of insurance in Kuwait continues to be the lowest in the Gulf, but is expected to grow with the application of the new regulations. The top five companies represent more than 80% of the total insurance premiums. Car and health insurance constitute 64 percent of the total insurance premiums.

Financial News

- Gulf Bank Q3 attributable net profit KD 11 million versus KD 6.6 million year ago
- Commercial Bank of Kuwait Q3 attributable net profit KD 21.7 million versus KD 15.9 million year ago
- Al Ahli Bank of Kuwait Q3 net profit attributable KD 6 million versus loss of KD 3.3 million year ago.
- AUB Q3 attributable net profit KD 9 million versus KD 5.4 million year ago
- Kuwait International Bank Q3 attributable net profit KD 1.6 million versus KD 464,531 year ago
- National Mobile Telecommunication Q3 attributable net profit KD 6.5 million versus KD 4.2 million year ago
- STC Kuwait Q3 attributable net profit KD 7.3 million versus KD 11.6 million year ago
- Tijara And Real Estate Investment Company Q3 attributable net profit KD 381,314 versus loss of KD 328,660 year ago

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