

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	40,594	6,884	0.3	0.3	24.1	27.2	2.7
Main Market Index (PR)	10,111	5,724	1.9	1.9	25.7	21.1	3.7
Premier Market Index (PR)	30,482	7,478	-0.2	-0.2	23.6	29.1	2.3
Kuwait Islamic Index (PR)	17,033	101	0.2	0.2	18.9	19.1	1.5

Note: PR denotes Price Return indices

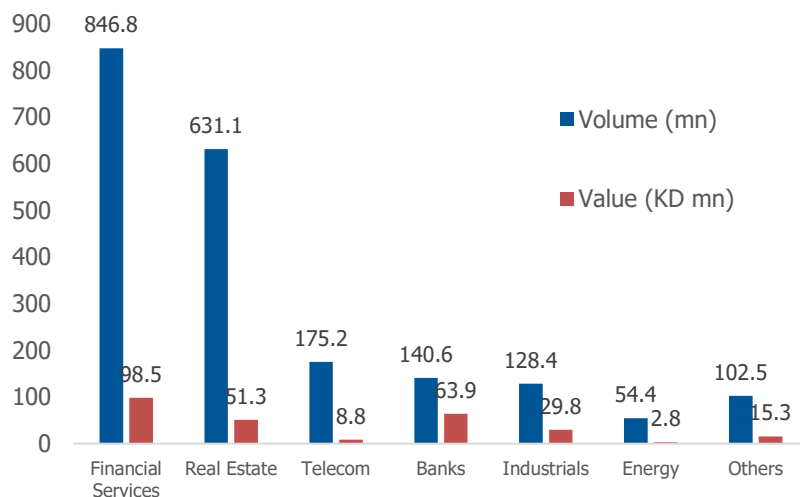
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
KUWAIT FINANCE HOUSE K S C P	820.0	14.8
Kuwait Real Estate Company KPSC	156.0	12.0
Aayan Leasing and Investment Co KSCP	169.0	10.3
Agility Public Warehousing Company KSCP	979.0	8.6
Specialties Group Holding Company KPSC	164.0	8.5

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Sokouk Holding Co KSCP	20.5	34.5	46.8
Palms Agro Production Co KSCP	3.7	70.0	33.8
Kuwait Hotels Co KPSC	6.5	112.0	27.3
Equipment Holding Co KSCP	4.4	54.7	21.6
Munshaat Real Estate Projects Co	20.3	63.0	19.1

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
International Investment Group K.S.C.C	20	17.6	551,801	11,036
Aref Investment Group (Kscc)	10	42.9	412,730	3,713
International Leasing And Investment Co.	4	0.0	300,500	1,212
Al-Nawadi Holding Co (K.S.C)	70	0.0	253,081	17,721
Grand Real Estate Projects (K.S.C.C)	18.9	7.4	200,000	3,780

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Sokouk Holding Co KSCP	34.5	199.7
AAN Digital Services Co KSCP	14.9	157.6
GFH Financial Group BSC	66.9	96.2
Kuwait Real Estate Company KPSC	156.0	76.7
First Investment Co KSCP	91.4	65.4

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Gulf Franchising Holding Co KSCP	2.2	54.0	-9.8
Dalqan Real Estate Company KSCP	16.7	276.0	-3.8
Combined Group Contracting Company KSCP	60.9	355.0	-3.8
National Investments Co KSCP	152.4	191.0	-3.5
Dar Al Thuraya Real Estate Co KPSC	13.9	94.8	-3.3

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	18,865,838	16,732,437	1.1x	0.8
Banks	11,880,225	14,664,315	0.8x	1.1
Real estate	10,526,487	7,304,015	1.4x	0.8
Industrials	6,757,761	5,161,339	1.3x	1.0
Telecom	1,557,678	1,481,812	1.0x	0.8
Consumer Disc	1,376,511	1,073,472	1.2x	0.7
Energy	558,685	402,081	1.3x	0.4
Insurance	522,935	286,277	1.8x	0.1
Utilities	283,008	281,260	1.0x	-
Consumer Staples	281,227	278,103	1.0x	0.2
Basic Materials	209,194	344,036	0.6x	0.8
Technology	5,952	4,137	1.4x	0.2
Healthcare	4,102	13,915	0.2x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

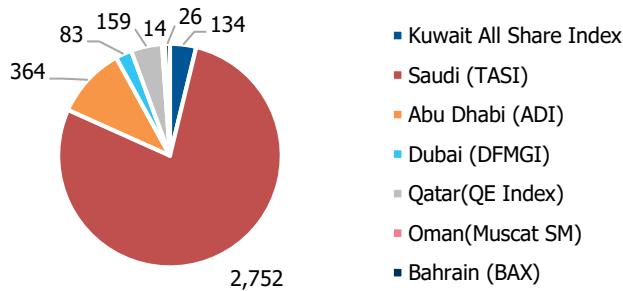
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	23,219	1,574	140.6	63.9	-0.1	-0.1	24.7	33.2	2.3	7.6	16.9	57.2
Kuwait Finance House KSCP	6,923	820	18.0	14.8	-0.2	-0.2	33.2	35.4	3.3	7.8	13.2	17.1
National Bank of Kuwait SAKP	6,856	953	NA	-	0.0	0.0	19.1	25.2	1.8	7.7	10.9	16.9
Ahli United Bank BSC	2,824	283	20.3	5.7	-0.7	-0.7	30.9	22.4	1.8	7.1	21.9	7.0
Basic Materials	960	1,075	4.1	2.2	-1.3	-1.2	19.6	23.8	1.5	5.1	28.0	2.4
Boubyan Petrochemical Company KSCP	473	885	0.4	0.4	-1.7	-1.7	38.3	23.8	2.0	6.8	43.7	1.2
Qurain Petrochemical Industries Company KSCP	413	376	1.6	0.6	-0.8	-0.8	11.2	28.0	0.9	1.9	14.5	1.0
Al-Kout Industrial Projects Company KPSC	45	449	NA	NA	0.0	0.0	-33.5	NA	1.9	1.5	5.1	0.1
Consumer Discretionary	586	1,141	56.4	7.8	2.2	2.2	39.4	9.6	41.3	8.6	7.9	1.4
Jazeera Airways Co KSCP	184	837	1.4	1.2	1.1	1.1	17.1	NA	127.7	6.1	NA	0.5
Kuwait National Cinema Company KPSC	86	850	0.0	0.0	2.4	2.4	13.3	NA	1.2	40.0	NA	0.2
Sultan Center Food Products	55	189	1.1	0.2	-1.0	-1.0	89.0	32.6	1.1	0.3	12.1	0.1
Consumer Staples	238	779	2.7	1.6	-0.5	-0.5	4.4	16.1	1.6	0.8	8.9	0.6
Mezzan Holding Company KSCP	197	632	2.1	1.4	-0.6	-0.6	6.0	19.4	1.8	0.8	10.7	0.5
Livestock Transport and Trading Co KPSC	41	188	0.3	0.1	0.0	0.0	6.8	NA	1.0	0.9	NA	0.1
Energy	289	1,387	54.4	2.8	0.8	0.8	8.6	14.0	1.3	1.8	4.7	0.7
Independent Petroleum Group KSCP	116	614	0.0	0.0	0.3	0.3	29.3	15.5	1.1	0.1	NA	0.3
National Petroleum Services Company KSCP	80	795	0.0	0.0	1.8	1.8	-24.2	13.7	2.1	3.1	9.2	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	40	163	2.4	0.4	-3.0	-3.0	5.2	14.8	0.6	0.7	9.2	0.1
Financial Services	3,706	1,338	846.8	98.5	1.5	1.5	43.9	8.9	1.7	6.5	8.6	9.1
Egypt Kuwait Holding Co SAE	395	374	7.4	2.7	3.6	3.6	15.9	9.8	2.2	2.1	7.1	1.0
National Industries Group Holding KPSC	360	240	17.1	4.1	-0.4	-0.4	43.2	6.3	0.9	3.1	303.1	0.9
Kuwait Projects Company Holding KSCP	312	156	3.8	0.6	-1.3	-1.3	-1.9	NA	0.8	0.4	127.5	0.8
Healthcare	394	795	-	-	-0.2	-0.2	-3.9	27.4	5.3	3.7	15.4	1.0
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	NA	NA	0.0	0.0	0.0	31.6	6.3	4.6	16.0	0.8
Advanced Technology Co KSCP	77	510	0.0	0.0	-0.8	-0.8	-10.5	13.2	1.2	0.5	14.6	0.2
Yiaco Medical Company KPSC	8	440	NA	NA	0.0	0.0	-47.6	NA	4.5	0.3	NA	0.0
Industrials	4,146	1,171	128.4	29.8	0.3	0.3	31.4	26.5	1.8	3.2	12.5	10.2
Agility Public Warehousing Co KSCP	2,184	979	8.8	8.6	-0.6	-0.6	59.3	39.5	1.8	1.5	13.4	5.4
Human Soft Holding Company KSCP	402	3,285	0.8	2.6	-0.4	-0.4	-13.5	6.0	3.8	4.1	4.9	1.0
ALAFCO Aviation Lease and Finance Company KSCP	225	236	14.3	3.4	1.3	1.3	9.3	NA	0.8	2.1	12.5	0.6
Insurance	611	1,466	32.0	2.1	1.1	1.1	26.8	10.7	1.2	1.5	7.2	1.5
Gulf Insurance Group KSCP	259	910	0.0	0.0	2.5	2.5	25.6	11.0	1.6	1.1	8.0	0.6
Al Ahleia Insurance Co SAKP	110	499	0.0	0.0	-1.2	-1.2	11.5	8.4	0.9	1.2	7.8	0.3
Kuwait Insurance Company SAKP	77	397	0.2	0.1	-0.7	-0.7	3.1	7.1	0.7	2.6	5.7	0.2
Real Estate	2,803	1,304	631.1	51.3	1.9	1.9	36.9	27.6	1.3	12.5	13.8	6.9
Mabane Company KPSC	899	767	1.5	1.1	-0.4	-0.4	23.7	19.6	1.8	9.9	21.1	2.2
National Real Estate Co KSCP	339	205	32.7	6.7	0.5	0.5	185.5	30.5	1.1	14.6	79.5	0.8
Salhia Real Estate Co KSCP	294	574	4.1	2.3	1.2	1.2	14.1	68.0	1.8	17.8	66.3	0.7
Technology	10	749	0.5	-	4.9	4.9	49.1	-	0.9	3.8	-	0.0
Automated Systems Co KPSC	10	103	0.3	0.0	4.9	4.9	49.1	NA	0.9	3.8	NA	0.0
Telecommunications	3,374	1,100	175.2	8.8	0.4	0.4	-0.2	16.0	2.1	1.5	6.0	8.3
Mobile Telecommunications Company KSCP	2,592	599	5.4	3.2	0.0	0.0	-1.2	13.8	2.2	1.6	6.7	6.4
Kuwait Telecommunications Company KSCP	430	860	0.7	0.6	0.7	0.7	0.9	13.1	2.1	1.5	4.9	1.1
National Mobile Telecommunications Co KSCP	330	655	0.8	0.5	2.8	2.8	4.5	37.8	0.6	0.6	2.5	0.8
Utilities	259	235	6.0	1.4	-0.8	-0.8	-15.2	20.3	4.9	5.1	17.6	0.6
Shamal Az-Zour Al-Oula Power and Water Company KACP	259	235	6.0	1.4	-0.8	-0.8	-15.2	20.3	4.9	5.1	17.6	0.6

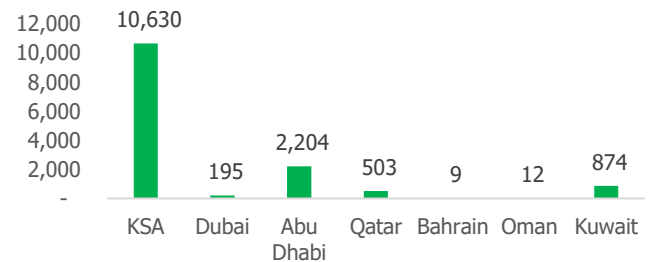
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,884	0.3	0.3	24.1	27.2	2.7	1.8
Saudi (TASI)	11,591	0.8	0.8	33.4	24.1	2.8	2.3
Abu Dhabi (ADI)	7,709	0.1	0.1	52.8	21.3	2.3	2.9
Dubai (DFMGI)	2,772	-2.6	-2.6	11.3	14.0	0.9	2.9
Qatar (QE Index)	11,535	0.4	0.4	10.5	16.5	1.7	2.6
Oman (Muscat SM)	3,962	0.5	0.5	8.3	10.5	0.7	3.6
Bahrain (BAX)	1,700	-0.3	-0.3	14.1	13.2	1.0	1.9
S&P GCC Composite	149	0.6	0.6	30.8	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



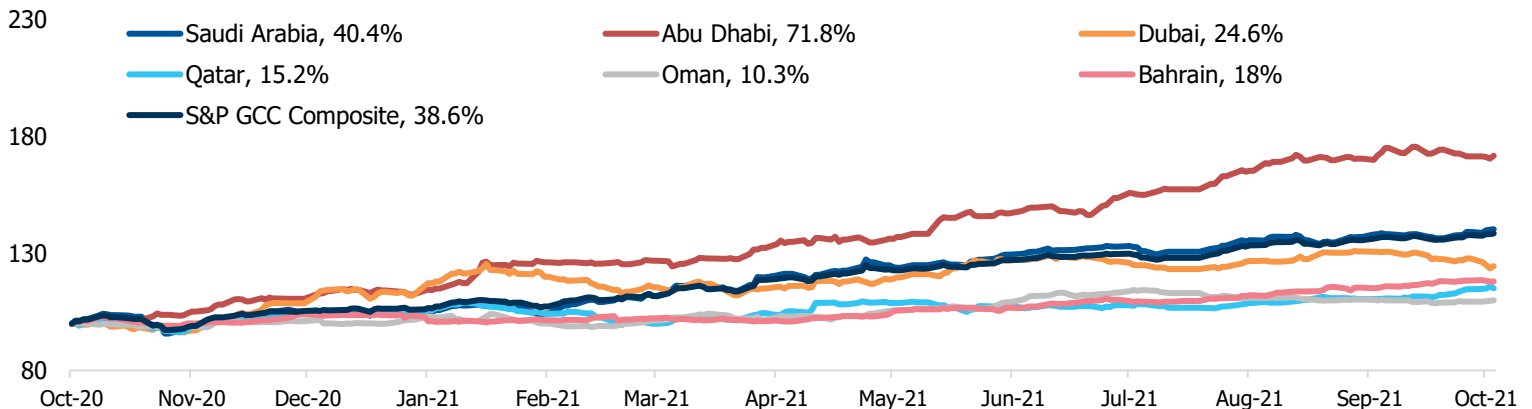
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,981	37.2	3.2	3.2	6.1	28.0	7.2	3.8	90,902	258%
SABIC	101	126.2	-0.9	-0.9	24.5	23.9	2.2	2.6	7,643	NA
Al-Rajhi Bank	87	130.4	6.4	6.4	77.2	25.6	5.5	1.5	3,605	48%
SNB	76	64.0	4.2	4.2	47.6	17.6	1.8	1.0	2,117	1%
STC	65	121.2	-4.6	-4.6	14.3	21.8	3.8	3.7	2,821	4%
UAE										
IHC	73	146.2	-0.2	-0.2	248.1	56.6	16.7	0.0	1,287	92%
ETISALAT	58	24.5	1.8	1.8	44.7	23.1	4.5	3.3	2,395	-
First Abu Dhabi Bank	52	17.6	-1.0	-1.0	36.4	17.9	1.8	4.2	2,878	19%
Ad Natl Energy	38	1.3	-1.6	-1.6	-13.2	27.4	2.2	2.1	1,421	86.6%
Emirates Nbd	22	12.9	-9.5	-9.5	24.8	11.6	1.0	3.1	2,459	22.39%
Qatar										
QNB	49	19.4	1.3	1.3	8.8	15.7	1.9	2.3	3,464	23%
Industries Qatar	26	15.4	-0.3	-0.3	41.7	18.5	2.6	2.1	2,074	362%
QA Islamic Bk	12	18.3	0.1	0.1	6.7	14.2	1.9	2.2	845	14%
Ezdan Holding	12	1.6	1.4	1.4	-10.4	121.5	1.3	NA	25	-54%
Masraf Al Rayan	9	4.6	2.2	2.2	1.1	15.4	2.4	3.7	569	6%

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's share of the 400,000 barrel per day (bpd) increase in oil production agreed by the OPEC+ group of producers will remain at 27,000 bpd in November, oil minister Mohammed al-Fares told the state news agency on Monday.
- Kuwait's August bank lending to private sector increased by 3.7% YoY, and M2 money supply decreased by 2.55% YoY.
- Kuwait's government and opposition lawmakers started talk last week called for by the ruling Emir in a bid to end a standoff that has hindered efforts to boost state finances and enact economic and fiscal reform.
- Kuwait Finance and Investment obtains approval from Central Bank of Kuwait (CBK) to establish a new finance company.
- Salhia Real Estate signs KD 15million banking facility agreement for 7 years to finance capital expenditure and property development.
- Kuwait's Alafco signs secured syndication facility of up to USD 75 million led by KFH capital.

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