

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	40,537	6,865	-0.2	1.2	23.8	27.2	2.6
Main Market Index (PR)	9,937	5,619	0.2	2.0	23.4	21.0	3.7
Premier Market Index (PR)	30,599	7,497	-0.3	0.9	23.9	29.2	2.3
Kuwait Islamic Index (PR)	17,046	100	-0.1	0.8	18.6	19.1	1.5

Note: PR denotes Price Return indices

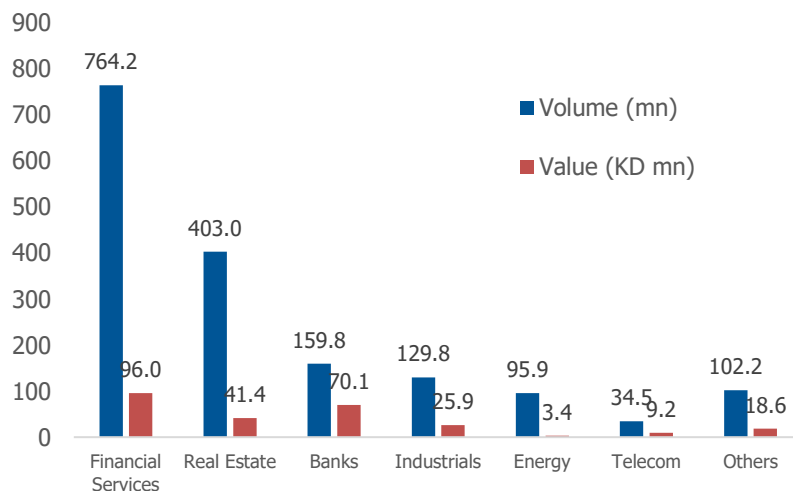
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
National Consumer Holding Company KSCP	183.0	18.0
Commercial Bank of Kuwait KPSC	500.0	15.0
Kuwait Real Estate Company KPSC	152.0	14.0
National Bank of Kuwait SAKP	953.0	13.7
KUWAIT FINANCE HOUSE K S C P	822.0	12.4

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Warba Capital Holding Co KSC	12.8	128.0	60.2
National Consumer Holding Company	16.5	183.0	45.2
Real Estate Trade Centers Company	10.1	67.5	45.2
Equipment Holding Co KSCP	3.6	45.0	21.0
Gulf Franchising Holding Co KSCP	2.4	59.9	19.8

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al-Nawadi Holding Co (K.S.C)	70	39.7	241,631	16,914
ALOULA REAL ESTATE INVESTMENT	67.1	3.2	220,000	14,774
Aref Investment Group (Kscc)	7	16.7	204,764	1,182
Jeeran Holding Company	85	4.9	187,420	15,931
United Towers Holding Company	34.6	-1.4	156,554	5,631

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Gulf Petroleum Investment Company KSCP	24.9	144.4
National Consumer Holding Company KSCP	183.0	106.4
Kuwait Real Estate Company KPSC	152.0	93.3
GFH Financial Group BSC	65.8	92.2
Aayan Leasing and Investment Co KSCP	165.0	69.3

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait and Middle East Financial Investment Co KSCP	33.7	153.0	-5.0
GFH Financial Group BSC	229.8	65.8	-4.9
Fujairah Cement Industries Co PSC	14.9	42.8	-4.9
Arkan Al Kuwait Real Estate Company KSCP	30.2	120.0	-4.8
Al Argan International Real Estate Co KSCP	25.3	95.3	-4.6

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	18,113,278	14,395,869	1.2x	0.8
Banks	12,872,804	14,841,393	0.8x	1.1
Real estate	7,868,187	6,762,176	1.1x	0.8
Industrials	5,032,777	4,789,727	1.0x	1.0
Consumer Disc	1,653,538	960,826	1.7x	0.7
Telecom	1,617,472	1,652,709	0.9x	0.8
Energy	877,123	305,173	2.8x	0.4
Basic Materials	726,970	379,555	1.9x	0.8
Consumer Staples	325,283	274,585	1.1x	0.2
Insurance	313,794	363,468	0.8x	0.1
Utilities	290,282	283,883	1.0x	-
Healthcare	1,841	26,751	0.0x	0.0
Technology	1,632	4,954	0.3x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

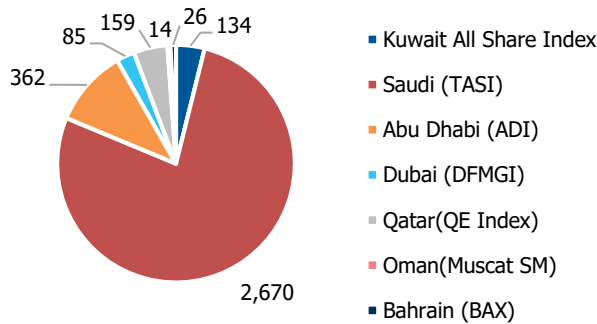
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>23,286</b>	<b>1,576</b>	<b>159.8</b>	<b>70.1</b>	<b>-0.4</b>	<b>1.0</b>	<b>24.9</b>	<b>33.3</b>	<b>2.3</b>	<b>7.6</b>	<b>16.9</b>	<b>57.4</b>
Kuwait Finance House KSCP	6,943	822	15.1	12.4	-0.4	-0.5	33.6	35.5	3.3	7.8	13.2	17.1
National Bank of Kuwait SAKP	6,859	953	14.3	13.7	-0.7	1.8	19.1	25.2	1.8	7.7	10.9	16.9
Ahli United Bank BSC	2,873	285	26.3	7.5	-0.7	7.5	31.8	22.8	1.8	7.2	22.2	7.1
<b>Basic Materials</b>	<b>972</b>	<b>1,089</b>	<b>7.2</b>	<b>4.8</b>	<b>1.4</b>	<b>0.5</b>	<b>21.2</b>	<b>24.1</b>	<b>1.6</b>	<b>5.2</b>	<b>28.4</b>	<b>2.4</b>
Boubyan Petrochemical Company KSCP	482	900	3.3	2.9	3.0	3.1	40.6	24.2	2.1	6.9	44.2	1.2
Qurain Petrochemical Industries Company KSCP	417	379	1.8	0.7	-0.3	-1.0	12.1	28.3	0.9	1.9	14.6	1.0
Al-Kout Industrial Projects Company KPSC	45	449	NA	NA	0.0	-10.2	-33.5	NA	1.9	1.5	5.1	0.1
<b>Consumer Discretionary</b>	<b>574</b>	<b>1,117</b>	<b>77.9</b>	<b>9.0</b>	<b>0.6</b>	<b>2.5</b>	<b>36.5</b>	<b>9.6</b>	<b>41.2</b>	<b>8.4</b>	<b>7.8</b>	<b>1.4</b>
Jazeera Airways Co KSCP	182	828	1.0	0.8	-1.2	-1.4	15.8	NA	126.3	6.0	NA	0.4
Kuwait National Cinema Company KPSC	84	830	0.0	0.0	1.3	7.7	10.7	NA	1.1	39.0	NA	0.2
Sultan Center Food Products	55	191	1.7	0.3	1.1	-5.9	91.0	33.0	1.2	0.3	12.1	0.1
<b>Consumer Staples</b>	<b>239</b>	<b>784</b>	<b>3.3</b>	<b>2.0</b>	<b>1.2</b>	<b>5.9</b>	<b>5.0</b>	<b>16.2</b>	<b>1.6</b>	<b>0.8</b>	<b>9.0</b>	<b>0.6</b>
Mezzan Holding Company KSCP	198	636	2.5	1.6	1.1	6.9	6.7	19.5	1.8	0.8	10.8	0.5
Livestock Transport and Trading Co KPSC	41	188	0.2	0.0	1.6	1.1	6.8	NA	1.0	0.9	NA	0.1
<b>Energy</b>	<b>287</b>	<b>1,377</b>	<b>95.9</b>	<b>3.4</b>	<b>0.2</b>	<b>1.1</b>	<b>7.8</b>	<b>14.1</b>	<b>1.3</b>	<b>1.7</b>	<b>4.7</b>	<b>0.7</b>
Independent Petroleum Group KSCP	115	612	0.0	0.0	0.0	-0.3	28.8	15.5	1.1	0.1	NA	0.3
National Petroleum Services Company KSCP	78	781	0.0	0.0	0.4	0.1	-25.5	13.5	2.1	3.0	9.0	0.2
Burgan for Well Drilling Trading and Maintenance KSCP	41	168	2.3	0.4	-1.2	-0.6	8.4	15.3	0.6	0.8	9.3	0.1
<b>Financial Services</b>	<b>3,660</b>	<b>1,319</b>	<b>764.2</b>	<b>96.0</b>	<b>0.6</b>	<b>4.7</b>	<b>41.9</b>	<b>8.8</b>	<b>1.7</b>	<b>6.4</b>	<b>8.6</b>	<b>9.0</b>
Egypt Kuwait Holding Co SAE	391	361	2.4	0.9	0.3	-2.4	11.9	9.6	2.1	2.1	7.0	1.0
National Industries Group Holding KPSC	362	241	23.4	5.7	-1.6	5.2	43.8	6.3	0.9	3.2	303.5	0.9
Kuwait Projects Company Holding KSCP	316	158	3.9	0.6	0.6	2.6	-0.6	NA	0.8	0.4	127.6	0.8
<b>Healthcare</b>	<b>395</b>	<b>796</b>	<b>-</b>	<b>-</b>	<b>0.5</b>	<b>0.5</b>	<b>-3.7</b>	<b>27.4</b>	<b>5.3</b>	<b>3.7</b>	<b>15.4</b>	<b>1.0</b>
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	NA	NA	0.0	0.0	0.0	31.6	6.3	4.6	16.0	0.8
Advanced Technology Co KSCP	77	514	0.0	0.0	2.8	3.0	-9.8	13.3	1.2	0.5	14.7	0.2
Yiaco Medical Company KPSC	8	440	NA	NA	0.0	-2.2	-47.6	NA	4.5	0.3	NA	0.0
<b>Industrials</b>	<b>4,135</b>	<b>1,167</b>	<b>129.8</b>	<b>25.9</b>	<b>0.0</b>	<b>0.1</b>	<b>31.0</b>	<b>26.5</b>	<b>1.8</b>	<b>3.1</b>	<b>12.4</b>	<b>10.2</b>
Agility Public Warehousing Co KSCP	2,198	985	6.0	5.9	-0.4	-1.4	60.3	39.7	1.8	1.5	13.4	5.4
Human Soft Holding Company KSCP	403	3,298	0.9	2.9	-1.0	-3.0	-13.2	6.0	3.8	4.1	4.9	1.0
ALAFCO Aviation Lease and Finance Company KSCP	222	233	7.8	1.8	2.6	4.0	7.9	NA	0.7	2.1	12.5	0.5
<b>Insurance</b>	<b>605</b>	<b>1,450</b>	<b>7.1</b>	<b>1.3</b>	<b>0.0</b>	<b>-0.6</b>	<b>25.4</b>	<b>10.6</b>	<b>1.2</b>	<b>1.5</b>	<b>7.1</b>	<b>1.5</b>
Gulf Insurance Group KSCP	253	888	0.3	0.3	-1.3	-1.1	22.5	10.7	1.5	1.1	7.8	0.6
Al Ahleia Insurance Co SAKP	111	505	0.0	0.0	0.8	-1.0	12.8	8.5	0.9	1.2	7.9	0.3
Kuwait Insurance Company SAKP	78	400	0.2	0.1	0.0	-5.0	3.9	7.1	0.7	2.6	5.8	0.2
<b>Real Estate</b>	<b>2,751</b>	<b>1,279</b>	<b>403.0</b>	<b>41.4</b>	<b>-0.1</b>	<b>2.9</b>	<b>34.3</b>	<b>27.4</b>	<b>1.3</b>	<b>12.4</b>	<b>13.9</b>	<b>6.8</b>
Mabanee Company KPSC	903	770	1.6	1.2	-1.4	-0.3	24.2	19.7	1.8	9.9	21.1	2.2
National Real Estate Co KSCP	337	204	18.0	3.7	-2.4	-4.7	184.1	30.4	1.1	14.6	79.3	0.8
Salhia Real Estate Co KSCP	291	567	0.8	0.5	-0.7	5.4	12.7	67.2	1.8	17.6	65.8	0.7
<b>Technology</b>	<b>10</b>	<b>714</b>	<b>0.2</b>	<b>-</b>	<b>-1.8</b>	<b>-2.0</b>	<b>42.1</b>	<b>-</b>	<b>0.8</b>	<b>3.6</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	10	98	0.0	0.0	-1.8	-2.0	42.1	NA	0.8	3.6	NA	0.0
<b>Telecommunications</b>	<b>3,361</b>	<b>1,096</b>	<b>34.5</b>	<b>9.2</b>	<b>-0.5</b>	<b>-1.6</b>	<b>-0.6</b>	<b>15.8</b>	<b>2.1</b>	<b>1.5</b>	<b>6.0</b>	<b>8.3</b>
Mobile Telecommunications Company KSCP	2,594	599	11.5	6.9	-0.5	-2.0	-1.2	13.8	2.2	1.6	6.7	6.4
Kuwait Telecommunications Company KSCP	427	854	0.7	0.6	-0.1	-0.5	0.2	13.0	2.0	1.5	4.8	1.1
National Mobile Telecommunications Co KSCP	321	637	0.1	0.1	-0.5	-0.2	1.6	36.7	0.6	0.5	2.4	0.8
<b>Utilities</b>	<b>261</b>	<b>237</b>	<b>6.1</b>	<b>1.5</b>	<b>0.0</b>	<b>1.7</b>	<b>-14.4</b>	<b>20.5</b>	<b>5.0</b>	<b>5.2</b>	<b>17.7</b>	<b>0.6</b>
Shamal Az-Zour Al-Oula Power and Water Company KACP	261	237	6.1	1.5	0.0	1.7	-14.4	20.5	5.0	5.2	17.7	0.6

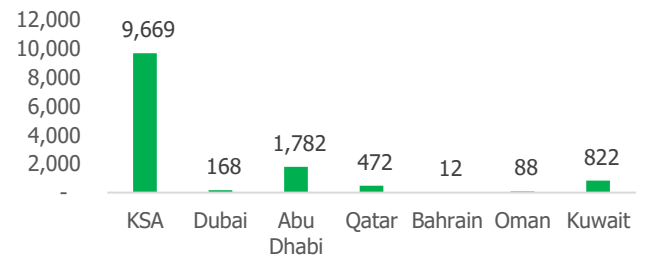
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,865	-0.2	1.2	23.8	27.2	2.6	1.8
Saudi (TASI)	11,496	2.0	1.6	32.3	23.7	2.7	2.3
Abu Dhabi (ADI)	7,699	-1.6	0.2	52.6	21.3	2.3	3.0
Dubai (DFMGI)	2,845	0.2	-2.0	14.2	14.3	0.9	2.8
Qatar (QE Index)	11,485	2.2	3.5	10.1	16.7	1.5	2.7
Oman (Muscat SM)	3,943	0.4	-0.6	7.8	10.3	0.7	3.6
Bahrain (BAX)	1,706	0.2	3.7	14.5	13.3	1.0	1.9
S&P GCC Composite	148	1.3	0.0	30.1	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



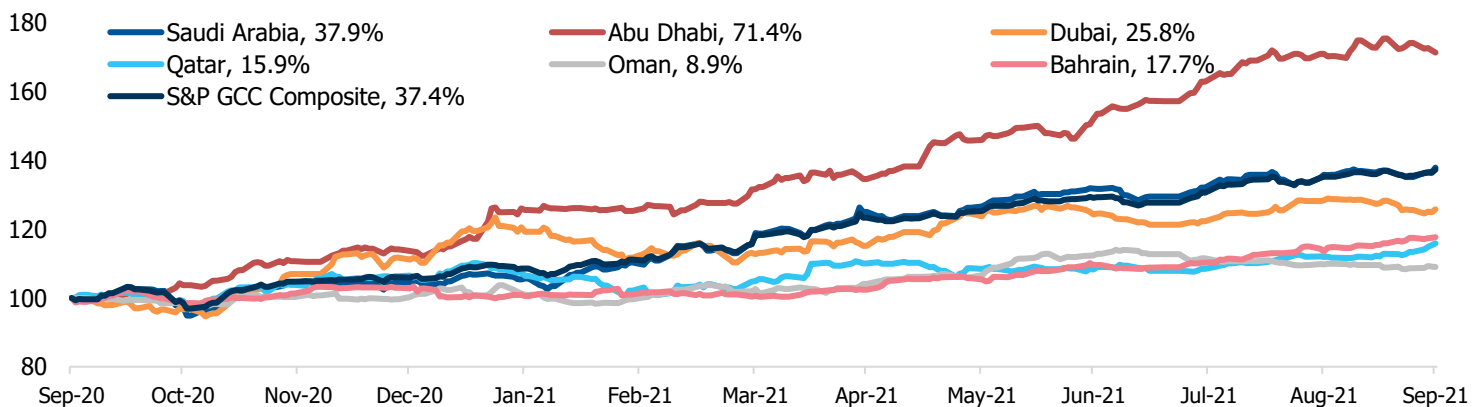
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2021	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1,920	36.0	3.0	2.4	2.9	27.1	7.0	3.9	90,902	258.3%
SABIC	102	127.4	4.3	3.6	25.6	24.1	2.3	2.6	7,643	NA
Al-Rajhi Bank	82	122.6	1.3	1.3	66.6	24.1	5.1	1.6	3,605	47.9%
SNB	73	61.4	2.7	1.0	41.6	16.9	1.7	1.1	2,117	1.4%
STC	68	127.0	-2.8	-5.9	19.8	22.8	4.0	3.5	2,821	3.6%
<b>UAE</b>										
IHC	73	146.5	-0.3	-0.3	248.8	56.7	16.7	0.0	1,287	92.0%
ETISALAT	57	24.0	-2.2	1.8	42.1	22.7	4.4	3.3	2,395	0.3%
First Abu Dhabi Bank	53	17.8	-3.4	4.6	37.8	18.1	1.8	4.2	2,878	19.3%
Ad Natl Energy	39	1.3	-0.8	-3.1	-11.8	27.8	2.2	2.1	1,421	86.2%
Emirates Nbd	24	14.2	1.4	2.5	37.9	12.9	1.1	2.8	2,459	22.4%
<b>Qatar</b>										
QNB	48	19.2	0.3	-0.1	7.4	15.5	1.8	2.4	3,464	22.6%
Industries Qatar	26	15.5	9.0	20.2	42.1	18.6	2.7	2.1	2,074	361.8%
QA Islamic Bk	12	18.3	1.5	-0.3	6.7	14.2	1.9	2.2	845	14.3%
Ezdan Holding	11	1.6	0.6	-0.8	-11.7	119.8	1.3	NA	25	-54.1%
Masraf Al Rayan	9	4.5	0.7	-1.6	-1.1	15.0	2.4	3.8	569	5.9%

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- Gulf Cable and Electrical Industries gets contract worth 2.5 million dinars to supply low pressure cables.
- Energy House Holding Signs SPA with buyer for unit in Sudan for value of 3.5 million dinars.
- Kuwait's Burgan Bank has hired Citi and Standard Chartered to lead a planned sale of senior U.S. dollar-denominated six-year bonds. The unsecured bonds will be of benchmark size, which typically means at least \$500 million, and will be non-callable for five years.
- Warba Bank obtains CMA approval to increase capital by 42.5 million dinars.
- KAMCO Investment divests stake in one of its real estate investments outside Kuwait, with a deal value of GBP 19 million
- Wethaq Takaful Insurance assigns acting CEO role to Fawaz Saad Abdullah Elmazroui effective from October 17<sup>th</sup>.
- Kuwait's Petrogulf appoints Robin Bose as CEO effective from October 3rd.
- First Dubai for Real Estate Development (a subsidiary of Al Mazaya Holding Company KSCC) board approves to sell entire stake in Saudi unit for 15.5 million dinars, and to write off entire accumulated losses of 28.3 million dinars as of June. The board also recommended decreasing capital to 74.1 million dinars from 100 million dinars.

## CONTACT DETAILS

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