

Kuwait Market Indices

| Indicators | M. Cap (KD mn) | Last Close | % WTD | % MTD | % YTD | P/E | P/B |
|-----------------------------|----------------|------------|-------|-------|-------|------|-----|
| Kuwait All Share Index (PR) | 39,183 | 6,668 | 0.8 | 1.3 | 20.2 | 26.9 | 2.5 |
| Main Market Index (PR) | 9,605 | 5,435 | -0.1 | -0.1 | 19.4 | 20.8 | 3.3 |
| Premier Market Index (PR) | 29,577 | 7,292 | 1.2 | 1.8 | 20.5 | 28.8 | 2.3 |
| Kuwait Islamic Index (PR) | 16,780 | 98 | 0.8 | 0.8 | 15.5 | 18.7 | 1.5 |

Note: PR denotes Price Return indices

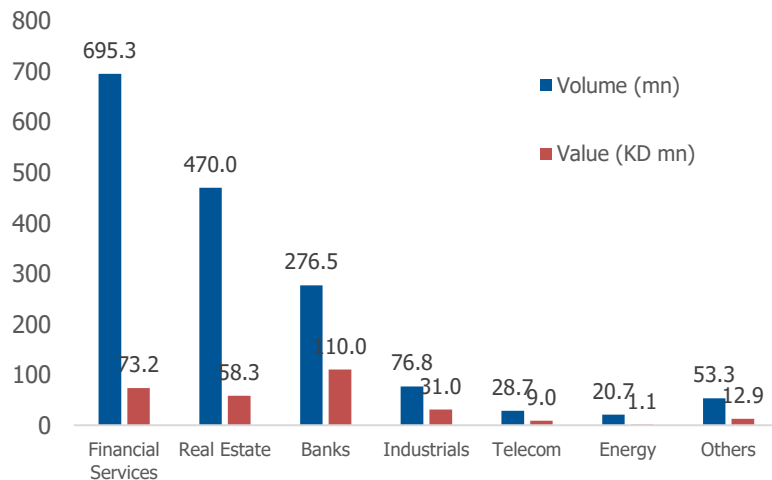
Most Active by Value Traded

| Company Name | Last Close | Value traded for the week (KD million) |
|---|------------|--|
| Ahli United Bank BSC | 274.0 | 38.4 |
| KUWAIT FINANCE HOUSE K S C P | 805.0 | 31.3 |
| National Real Estate Co KSCP | 213.0 | 27.1 |
| Agility Public Warehousing Company KSCP | 996.0 | 17.7 |
| GFH Financial Group BSC | 70.7 | 16.8 |

Top Gainers

| Company Name | M Cap (KD mn) | Last Close | WTD % |
|---|---------------|------------|-------|
| Energy House Holding Company KSCP | 31.1 | 41.5 | 12.2 |
| Future Kid Entertainment and Real Estate Company KSCP | 8.6 | 74.2 | 7.5 |
| Tamdeen Investment Co KSCP | 99.7 | 289.0 | 7.4 |
| Combined Group Contracting Company KSCP | 59.5 | 347.0 | 6.8 |
| Commercial Real Estate Co KPSC | 233.7 | 127.0 | 6.7 |

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

| Companies | Last Close | % WTD | Total Volume for Week | Value Traded for Week (KD) |
|--------------------------------------|------------|-------|-----------------------|----------------------------|
| Kic Financial Brokerage Co | 42 | 4.7 | 2,75,000 | 11,550 |
| Ikarus Petroleum Industries Co. | 80 | 0.0 | 1,97,518 | 15,805 |
| GULF CUSTODY COMPANY | 71 | -25.3 | 1,04,618 | 7,428 |
| Grand Real Estate Projects (K.S.C.C) | 16.6 | 0.6 | 87,569 | 1,454 |
| Gulf Cement Company | 38.2 | -4.5 | 69,564 | 2,657 |

Most Active by Volume Traded

| Company Name | Last Close | Volume traded for the week (million) |
|---|------------|--------------------------------------|
| GFH Financial Group BSC | 70.7 | 227.8 |
| Ahli United Bank BSC | 274.0 | 144.8 |
| Al-Mazaya Holding Company KSCP | 86.0 | 138.9 |
| National Real Estate Co KSCP | 213.0 | 125.5 |
| Injazzat Real Estate Development Company KPSC | 76.7 | 65.8 |

Top Losers

| Company Name | M Cap (KD mn) | Last Close | WTD % |
|--------------------------------------|---------------|------------|-------|
| First Takaful Insurance Company KPSC | 4.4 | 41.6 | -17.1 |
| Kuwait Hotels Co KPSC | 4.2 | 72.0 | -14.0 |
| Kuwait Reinsurance Company KSCP | 67.6 | 307.0 | -13.8 |
| Senergy Holding Company KSCP | 8.5 | 42.6 | -10.9 |
| Gulf Franchising Holding Co KSCP | 1.5 | 38.6 | -10.0 |

Sector Liquidity

| Sector | ADVT for the week (KD) | ADVT for the month (KD) | Weekly ADVT/Monthly ADVT | Sector Beta |
|--------------------|------------------------|-------------------------|--------------------------|-------------|
| Financial Services | 1,32,34,628 | 1,71,67,372 | 0.7x | 0.8 |
| Banks | 2,21,73,678 | 1,87,72,865 | 1.1x | 1.1 |
| Real estate | 1,21,75,453 | 96,94,416 | 1.2x | 0.8 |
| Industrials | 63,39,463 | 56,51,610 | 1.1x | 1.0 |
| Telecom | 15,21,544 | 17,68,304 | 0.8x | 0.8 |
| Consumer Disc | 11,15,952 | 9,16,327 | 1.2x | 0.7 |
| Consumer Staples | 4,15,909 | 3,65,867 | 1.1x | 0.2 |
| Basic Materials | 2,42,599 | 3,81,943 | 0.6x | 0.8 |
| Utilities | 2,57,099 | 2,66,466 | 0.9x | - |
| Energy | 1,28,642 | 1,98,271 | 0.6x | 0.4 |
| Insurance | 43,224 | 32,277 | 1.3x | 0.1 |
| Technology | 1,206 | 11,190 | 0.1x | 0.2 |
| Healthcare | 1 | 1,400 | 0.0x | 0.0 |

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

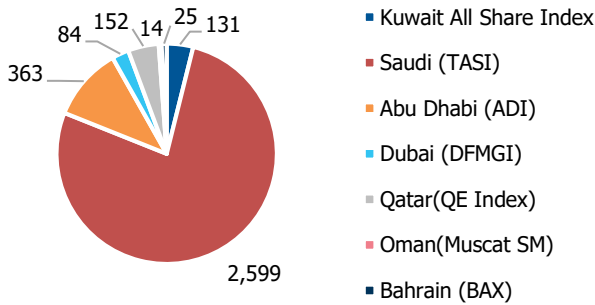
Kuwait Sector Performance & Valuation

| Indicators | M. Cap (KD mn) | Last Close | Volume (mn) | Value (KD mn) | % WTD | % MTD | % YTD | P/E | P/B | P/S | EV/EBITDA | % of Total M.Cap |
|---|-------------------|---------------|----------------|---------------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|------------------------|
| Banks | 22,430 | 1,531 | 276.5 | 110.0 | 1.6 | 2.0 | 21.2 | 32.8 | 2.2 | 7.4 | 16.5 | 57.2 |
| Kuwait Finance House KSCP | 6,793 | 805 | 39.3 | 31.3 | 2.3 | 2.5 | 30.8 | 34.8 | 3.2 | 7.7 | 12.8 | 17.3 |
| National Bank of Kuwait SAKP | 6,443 | 896 | 18.7 | 16.7 | 0.6 | 0.2 | 12.0 | 23.7 | 1.7 | 7.3 | 9.7 | 16.4 |
| Ahli United Bank BSC | 2,597 | 274 | 144.8 | 38.4 | 5.8 | 12.8 | 26.7 | 20.7 | 1.6 | 6.6 | 20.6 | 6.6 |
| Basic Materials | 960 | 1,076 | 4.6 | 2.4 | 2.0 | -0.1 | 19.8 | 22.8 | 1.5 | 5.0 | 6.7 | 2.4 |
| Boubyan Petrochemical Company KSCP | 453 | 848 | 0.5 | 0.4 | 0.6 | 0.0 | 32.5 | 23.1 | 1.8 | 6.8 | 50.0 | 1.2 |
| Qurain Petrochemical Industries Company KSCP | 411 | 374 | 1.9 | 0.7 | 4.5 | -1.6 | 10.7 | 27.9 | 0.9 | 1.8 | 14.4 | 1.0 |
| Al-Kout Industrial Projects Company KPSC | 68 | 670 | NA | NA | 0.0 | 9.8 | -0.7 | NA | 2.8 | 2.3 | 7.6 | 0.2 |
| Consumer Discretionary | 530 | 1,033 | 37.4 | 6.8 | 0.6 | -0.3 | 26.1 | 9.6 | 37.3 | 8.2 | 11.6 | 1.4 |
| Jazeera Airways Co KSCP | 167 | 758 | 2.4 | 1.8 | 1.1 | 2.0 | 6.0 | NA | 115.7 | 5.5 | NA | 0.4 |
| Kuwait National Cinema Company KPSC | 81 | 799 | 0.2 | 0.1 | -2.6 | -3.2 | 6.5 | NA | 1.1 | 37.6 | NA | 0.2 |
| Sultan Center Food Products | 60 | 208 | 4.0 | 0.8 | -0.5 | 0.5 | 108.0 | 35.9 | 1.3 | 0.3 | 12.4 | 0.2 |
| Consumer Staples | 227 | 745 | 3.3 | 2.0 | -0.4 | -3.4 | -0.2 | 15.4 | 1.6 | 0.8 | 8.6 | 0.6 |
| Mezzan Holding Company KSCP | 188 | 604 | 3.3 | 2.0 | -0.2 | -3.7 | 1.3 | 18.5 | 1.7 | 0.8 | 10.4 | 0.5 |
| Livestock Transport and Trading Co KPSC | 39 | 180 | 0.4 | 0.1 | -1.6 | -2.2 | 2.3 | NA | 1.0 | 0.9 | 70.6 | 0.1 |
| Energy | 288 | 1,381 | 20.7 | 1.1 | -1.0 | -2.5 | 8.1 | 12.4 | 1.3 | 2.4 | 4.0 | 0.7 |
| Independent Petroleum Group KSCP | 116 | 614 | 0.0 | 0.0 | 0.3 | -0.2 | 29.3 | 15.5 | 1.1 | 0.1 | NA | 0.3 |
| National Petroleum Services Company KSCP | 80 | 800 | 0.0 | 0.0 | -5.3 | -8.0 | -23.7 | 13.8 | 2.1 | 3.1 | 9.3 | 0.2 |
| Burgan Well Drilling Trading & Maintenance KSCP | 42 | 174 | 0.8 | 0.1 | -2.8 | -1.7 | 12.3 | 15.8 | 0.6 | 0.8 | 9.3 | 0.1 |
| Financial Services | 3,456 | 1,244 | 695.3 | 73.2 | -0.4 | 2.2 | 33.8 | 8.9 | 1.6 | 5.9 | 8.1 | 8.8 |
| Egypt Kuwait Holding Co SAE | 364 | 340 | 0.3 | 0.1 | 4.3 | 8.3 | 5.4 | 9.0 | 2.0 | 2.0 | 6.6 | 0.9 |
| National Industries Group Holding KPSC | 343 | 229 | 37.8 | 8.6 | -1.7 | 0.9 | 36.6 | 6.0 | 0.9 | 3.0 | 298.5 | 0.9 |
| Kuwait Projects Company Holding KSCP | 308 | 154 | 5.4 | 0.8 | 0.0 | -3.8 | -3.1 | NA | 0.8 | 0.4 | 127.4 | 0.8 |
| Healthcare | 400 | 807 | - | - | 0.0 | 0.8 | -2.4 | 28.4 | 5.3 | 3.7 | 15.5 | 1.0 |
| Al-Maidan Clinic for Oral Health Services Co KSCP | 310 | 1,240 | NA | NA | 0.0 | 0.0 | 0.0 | 31.6 | 6.3 | 4.6 | 16.0 | 0.8 |
| Advanced Technology Co KSCP | 82 | 550 | 0.0 | 0.0 | 0.0 | 4.0 | -3.5 | 14.3 | 1.3 | 0.6 | 15.0 | 0.2 |
| Yiaco Medical Company KPSC | 8 | 450 | NA | NA | 0.0 | 0.0 | -46.4 | 49.7 | 3.7 | 0.3 | 4.4 | 0.0 |
| Industrials | 4,105 | 1,155 | 76.8 | 31.0 | -0.8 | -0.4 | 29.6 | 26.5 | 1.8 | 3.0 | 12.4 | 10.5 |
| Agility Public Warehousing Co KSCP | 2,220 | 996 | 17.7 | 17.7 | -1.0 | 1.0 | 62.1 | 40.2 | 1.8 | 1.5 | 13.6 | 5.7 |
| Human Soft Holding Company KSCP | 421 | 3,445 | 0.7 | 2.3 | -1.4 | -2.7 | -9.3 | 6.3 | 3.9 | 4.3 | 5.2 | 1.1 |
| ALAFCO Aviation Lease and Finance Co KSCP | 213 | 224 | 20.5 | 4.6 | 0.4 | 1.4 | 3.7 | NA | 0.7 | 2.0 | 12.4 | 0.5 |
| Insurance | 588 | 1,408 | 0.6 | 0.1 | -0.3 | 0.2 | 21.8 | 10.2 | 1.2 | 1.6 | 6.9 | 1.5 |
| Gulf Insurance Group KSCP | 242 | 850 | 0.1 | 0.0 | 3.7 | -0.4 | 17.3 | 10.3 | 1.5 | 1.1 | 7.5 | 0.6 |
| Al Ahleia Insurance Co SAKP | 111 | 505 | 0.1 | 0.0 | -2.9 | 2.9 | 12.8 | 8.5 | 0.9 | 1.2 | 7.9 | 0.3 |
| Kuwait Insurance Company SAKP | 87 | 450 | 0.2 | 0.1 | 6.6 | 1.4 | 16.9 | 8.0 | 0.8 | 3.0 | 6.6 | 0.2 |
| Real Estate | 2,594 | 1,218 | 470.0 | 58.3 | -0.7 | 0.7 | 27.8 | 26.4 | 1.2 | 11.5 | 13.6 | 6.6 |
| Mabanee Company KPSC | 862 | 736 | 1.5 | 1.1 | -0.3 | 1.9 | 18.7 | 18.8 | 1.7 | 9.5 | 20.5 | 2.2 |
| National Real Estate Co KSCP | 335 | 213 | 125.5 | 27.1 | -6.2 | 1.9 | 196.6 | 31.7 | 1.2 | 14.5 | 78.9 | 0.9 |
| Salhia Real Estate Co KSCP | 266 | 518 | 0.9 | 0.5 | 0.2 | -1.0 | 3.0 | 61.4 | 1.7 | 16.1 | 62.3 | 0.7 |
| Technology | 10 | 764 | 0.2 | - | 4.9 | 1.0 | 52.0 | - | 0.9 | 3.9 | - | 0.0 |
| Automated Systems Co KPSC | 10 | 105 | 0.0 | 0.0 | 4.9 | 1.0 | 52.0 | NA | 0.9 | 3.9 | NA | 0.0 |
| Telecommunications | 3,348 | 1,092 | 28.7 | 9.0 | 0.8 | 0.2 | -0.9 | 15.8 | 2.1 | 1.5 | 6.0 | 8.5 |
| Mobile Telecommunications Company KSCP | 2,587 | 598 | 11.8 | 7.0 | 1.2 | 1.2 | -1.3 | 13.8 | 2.2 | 1.6 | 6.7 | 6.6 |
| Kuwait Telecommunications Company KSCP | 427 | 856 | 0.4 | 0.4 | -0.9 | -1.6 | 0.5 | 13.1 | 2.0 | 1.5 | 4.9 | 1.1 |
| National Mobile Telecommunications Co KSCP | 314 | 624 | 0.1 | 0.1 | -0.2 | -4.7 | -0.5 | 36.0 | 0.6 | 0.5 | 2.4 | 0.8 |
| Utilities | 246 | 224 | 5.7 | 1.3 | -0.9 | -1.3 | -19.1 | 19.4 | 4.7 | 4.9 | 17.3 | 0.6 |
| Shamal Az-Zour Al-Oula Power & Water Co KACP | 246 | 224 | 5.7 | 1.3 | -0.9 | -1.3 | -19.1 | 19.4 | 4.7 | 4.9 | 17.3 | 0.6 |

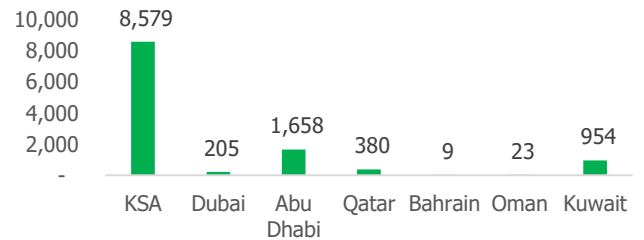
GCC Markets Watch

| Indicators | Last Close | WTD % | MTD % | YTD % | P/E TTM | P/B | Div. Yield |
|---------------------------|------------|-------|-------|-------|---------|-----|------------|
| Kuwait All Share PR Index | 6,668 | 0.8 | 1.3 | 20.2 | 26.9 | 2.5 | 1.9 |
| Saudi (TASI) | 11,202 | -1.1 | 1.7 | 28.9 | 23.4 | 2.7 | 2.4 |
| Abu Dhabi (ADI) | 7,620 | 0.3 | 4.1 | 51.0 | 21.1 | 2.2 | 3.0 |
| Dubai (DFMGI) | 2,838 | 0.8 | 2.6 | 13.9 | 14.4 | 0.9 | 2.8 |
| Qatar (QE Index) | 11,033 | 1.0 | 2.6 | 5.7 | 16.0 | 1.5 | 2.9 |
| Oman (Muscat SM) | 3,983 | -0.5 | -1.2 | 8.9 | 10.4 | 0.7 | 3.7 |
| Bahrain (BAX) | 1,638 | 0.4 | 2.6 | 10.0 | 12.8 | 1.0 | 2.0 |
| S&P GCC Composite | 145 | -0.5 | 2.4 | 26.7 | 14.8 | 2.0 | 3.4 |

GCC Index Market Capitalization (USD bn)



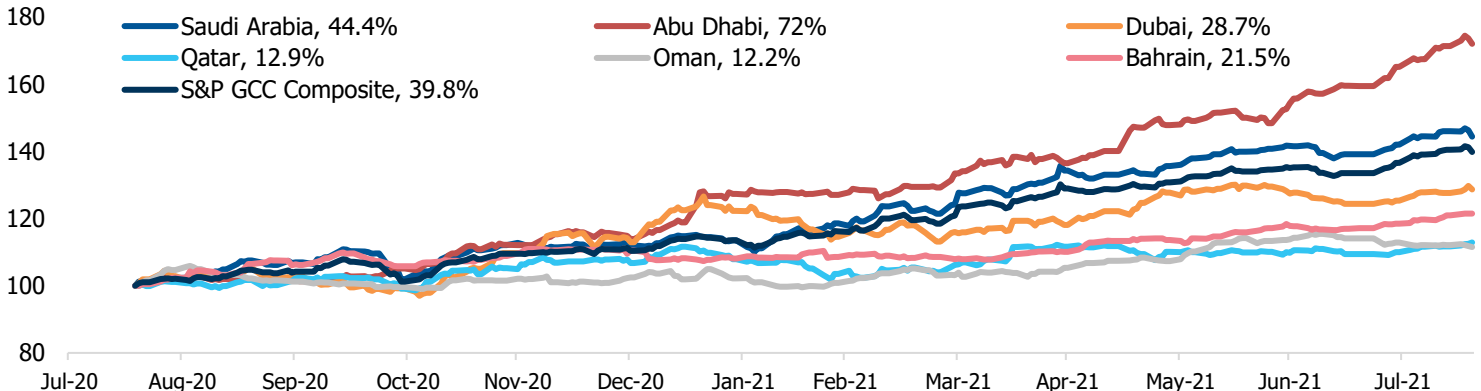
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

| Companies | M.Cap (USD bn) | Last | WTD (%) | MTD (%) | YTD (%) | PE (TTM) | PB (TTM) | DY | PAT(mn) Q2 2021 | %Gr YoY |
|----------------------|----------------|-------|---------|---------|---------|----------|----------|-----|-----------------|---------|
| Saudi Arabia | | | | | | | | | | |
| Saudi Aramco | 1,864 | 35.0 | -0.7 | 0.3 | -0.1 | 26.3 | 6.8 | 4.0 | 90,902 | 258% |
| SABIC | 97 | 121.6 | -1.0 | 0.5 | 19.9 | 23.0 | 2.2 | 2.7 | 7,643 | n.a |
| Al-Rajhi Bank | 82 | 122.2 | 1.0 | 10.1 | 66.0 | 24.0 | 5.1 | 1.6 | 3,605 | 48% |
| NCB | 70 | 59.0 | -1.7 | 7.3 | 36.1 | 16.2 | 1.7 | 1.1 | 2,117 | 1% |
| STC | 70 | 131.2 | -3.7 | -2.1 | 23.8 | 23.6 | 4.1 | 3.4 | 2,821 | 4% |
| UAE | | | | | | | | | | |
| IHC | 72 | 146.0 | 0.7 | 10.1 | 247.6 | 56.5 | 16.7 | 0.0 | 1,287 | 92% |
| ETISALAT | 57 | 24.2 | 0.3 | 6.1 | 43.1 | 22.8 | 4.5 | 3.3 | 2,395 | 0% |
| First Abu Dhabi Bank | 50 | 16.8 | 0.7 | 1.4 | 30.4 | 17.1 | 1.7 | 4.4 | 2,878 | 19% |
| Ad Natl Energy | 38 | 1.2 | -2.4 | -4.6 | -13.9 | 27.2 | 2.2 | 2.1 | 1,421 | 86% |
| Emirates Nbd | 23 | 13.5 | 0.7 | 0.7 | 31.1 | 12.2 | 1.0 | 3.0 | 2,459 | 22% |
| Qatar | | | | | | | | | | |
| QNB | 48 | 19.2 | 0.7 | 5.4 | 7.6 | 15.6 | 1.8 | 2.4 | 3,464 | 23% |
| Industries Qatar | 22 | 13.1 | -1.8 | -1.9 | 20.4 | 15.8 | 2.2 | 2.5 | 2,074 | 362% |
| Qa Islamic Bk | 12 | 18.0 | 4.3 | 4.7 | 5.4 | 14.1 | 1.9 | 2.2 | 845 | 14% |
| Ezdan Holding | 11 | 1.6 | -2.1 | 2.4 | -11.8 | 119.6 | 1.3 | 0.0 | 25 | -54% |
| Masraf Al Rayan | 9 | 4.5 | 2.1 | 3.8 | -1.0 | 15.0 | 2.4 | 3.8 | 569 | 6% |

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait's cabinet has told all government departments to limit spending to at least 10% as it looks to address the country's budget deficit. The Cabinet also agreed to reconsider the list of prices for state property rents, land and buildings, and raise the efficiency of collecting government debts due.
- Agility finalizes sale of global integrated logistics (GIL) business to DSV Panalpina.
- Qurain Petrochemical Industries Company board approves to purchase equity stake equivalent to 29.50% of advanced technology co paid-up capital.
- KAMCO Investment participates in investment opportunity through special purpose vehicle companies with GBP 19.4 million.
- Combined Group Contracting Company awarded contract for construction of producing well flow lines in north Kuwait contract value KD 3.6 million.
- Moody's downgrades KIPCO's ratings to Ba2 from Ba1, maintains negative outlook.

Financial News

- Commercial Bank of Kuwait Q2 net profit attributable KD 19.1 million versus KD 343,000 year ago.
- Aan Digital Services as of Q2, accumulated losses stand at KD 56.2 million.
- Yiac Medical Company Q2 net loss attributable KD 404,261 versus loss of 67,448 dinars year ago.
- Jiyad Holding Q2 net loss attributable KD 291,283 versus profit of KD 63,568 year ago.

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