

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	38,992	6,613	0.7	0.5	19.2	25.0	2.1
Main Market Index (PR)	9,586	5,442	0.6	0.1	19.5	11.4	1.7
Premier Market Index (PR)	29,405	7,208	0.8	0.6	19.1	29.4	2.3
Kuwait Islamic Index (PR)	16,624	97	0.5	-0.1	14.6	20.0	1.4

Note: PR denotes Price Return indices

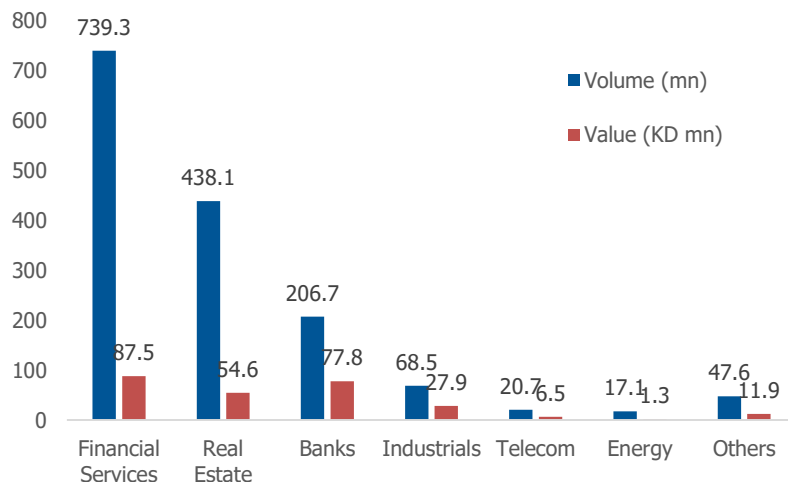
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	259.0	24.9
KUWAIT FINANCE HOUSE K S C P	787.0	22.2
National Real Estate Co KSCP	227.0	19.9
Al-Mazaya Holding Company KSCP	90.1	17.7
Agility Public Warehousing Company KSCP	1006.0	16.6

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	4.8	83.7	21.0
Umm Al Qaiwain General Investment Co PSC	27.3	75.0	14.3
KAMCO Investment Co KSCP	45.6	133.0	11.8
Kuwait Reinsurance Company KSCP	78.5	356.0	9.5
Shuaiba Industrial Company KPSC	19.5	193.0	8.4

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Grand Real Estate Projects (K.S.C.C)	16.5	-2.9	205,000	3,383
Ikarus Petroleum Industries Co.	80	-2.3	128,000	10,240
Rea L Estate Facilities Company	65	15.9	100,000	6,500
Gulf National Holding K.S.C.C	230	-23.3	53,600	12,428
Tamdeen Shopping Centre	76	1.3	49,850	3,789

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Al-Mazaya Holding Company KSCP	90.1	194.3
GFH Financial Group BSC	73.1	100.4
Ahli United Bank BSC	259.0	98.4
National Real Estate Co KSCP	227.0	89.0
Al Bareeq Holding KSCP	36.6	84.5

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait and Middle East Financial Investment Co KSCP	39.0	177.0	-9.2
Palms Agro Production Co KSCP	2.6	50.0	-8.3
Dalqan Real Estate Company KSCP	15.5	256.0	-6.2
Gulf Petroleum Investment Company KSCP	10.2	22.3	-5.9
Kuwait Financial Centre KPSC	81.3	169.0	-5.6

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	16,916,169	16,672,175	1.0x	0.8
Banks	16,487,618	16,663,133	0.9x	1.1
Real estate	11,099,859	7,905,868	1.4x	0.8
Industrials	5,402,020	5,156,679	1.0x	1.0
Telecom	1,419,568	1,664,999	0.8x	0.8
Consumer Disc	879,624	807,347	1.0x	0.7
Consumer Staples	341,743	332,810	1.0x	0.2
Basic Materials	320,765	423,529	0.7x	0.8
Utilities	210,768	317,953	0.6x	-
Energy	175,817	211,398	0.8x	0.4
Insurance	73,997	29,599	2.4x	0.1
Technology	3,437	17,737	0.1x	0.2
Healthcare	974	1,968	0.4x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

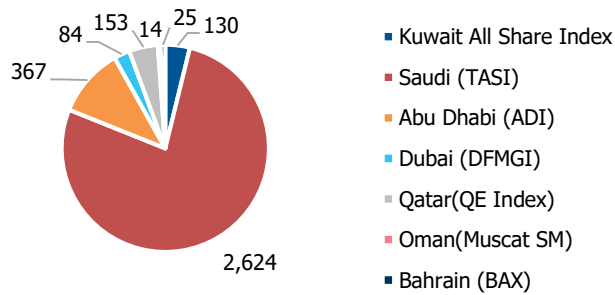
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>22,236</b>	<b>1,507</b>	<b>206.7</b>	<b>77.8</b>	<b>0.9</b>	<b>0.4</b>	<b>19.4</b>	<b>30.2</b>	<b>2.2</b>	<b>7.3</b>	<b>15.0</b>	<b>57.0</b>
Kuwait Finance House KSCP	6,650	787	13.9	11.0	0.3	0.3	27.9	34.0	3.1	7.5	12.4	17.1
National Bank of Kuwait SAKP	6,415	891	6.4	5.7	0.0	-0.3	11.4	23.6	1.7	7.2	9.6	16.5
Ahli United Bank BSC	2,574	259	46.4	11.9	2.8	6.6	19.8	20.5	1.6	6.5	20.5	6.6
<b>Basic Materials</b>	<b>941</b>	<b>1,055</b>	<b>4.7</b>	<b>2.3</b>	<b>-1.2</b>	<b>-2.1</b>	<b>17.4</b>	<b>22.2</b>	<b>1.5</b>	<b>5.0</b>	<b>30.4</b>	<b>2.4</b>
Boubyan Petrochemical Company KSCP	451	843	0.2	0.2	0.4	-0.6	31.7	22.9	1.8	6.7	49.8	1.2
Qurain Petrochemical Industries Company KSCP	394	358	1.5	0.5	-3.2	-5.8	5.9	26.7	0.9	1.8	14.0	1.0
Al-Kout Industrial Projects Company KPSC	68	670	n.a	n.a	0.0	9.8	-0.7	N.A	2.7	2.4	8.6	0.2
<b>Consumer Discretionary</b>	<b>528</b>	<b>1,026</b>	<b>31.4</b>	<b>6.0</b>	<b>0.1</b>	<b>-0.9</b>	<b>25.3</b>	<b>6.3</b>	<b>7.2</b>	<b>8.5</b>	<b>3.5</b>	<b>1.4</b>
Jazeera Airways Co KSCP	165	750	1.2	0.9	0.9	0.9	4.9	N.A	19.6	5.4	N.A	0.4
Kuwait National Cinema Company KPSC	83	820	n.a	n.a	0.0	-0.6	9.3	N.A	1.1	38.6	N.A	0.2
Sultan Center Food Products	61	209	5.8	1.2	1.5	1.0	109.0	N.A	1.3	0.3	12.3	0.2
<b>Consumer Staples</b>	<b>232</b>	<b>748</b>	<b>3.1</b>	<b>1.9</b>	<b>-2.1</b>	<b>-3.0</b>	<b>0.2</b>	<b>15.4</b>	<b>1.6</b>	<b>0.8</b>	<b>8.7</b>	<b>0.6</b>
Mezzan Holding Company KSCP	192	605	1.7	1.0	-2.6	-3.5	1.5	18.6	1.7	0.8	10.5	0.5
Livestock Transport and Trading Co KPSC	40	183	0.0	0.0	0.5	-0.5	4.0	N.A	1.0	0.7	70.6	0.1
<b>Energy</b>	<b>291</b>	<b>1,394</b>	<b>17.1</b>	<b>1.3</b>	<b>-1.4</b>	<b>-1.5</b>	<b>9.2</b>	<b>12.3</b>	<b>1.3</b>	<b>2.2</b>	<b>3.7</b>	<b>0.7</b>
Independent Petroleum Group KSCP	115	612	n.a	n.a	0.0	-0.5	28.8	15.5	1.1	0.1	N.A	0.3
National Petroleum Services Company KSCP	85	845	0.1	0.1	-1.7	-2.9	-19.4	12.4	2.0	3.1	8.1	0.2
Burgan Well Drilling Trading & Maintenance KSCP	43	179	1.4	0.2	-1.6	1.1	15.5	17.1	0.6	0.8	9.0	0.1
<b>Financial Services</b>	<b>3,465</b>	<b>1,248</b>	<b>739.3</b>	<b>87.5</b>	<b>0.4</b>	<b>2.6</b>	<b>34.3</b>	<b>6.4</b>	<b>1.7</b>	<b>6.6</b>	<b>7.3</b>	<b>8.9</b>
Egypt Kuwait Holding Co SAE	345	326	0.4	0.1	2.2	3.8	1.0	10.7	2.3	2.0	7.6	0.9
National Industries Group Holding KPSC	350	233	15.6	3.6	0.4	2.6	39.0	6.1	0.9	3.1	300.1	0.9
Kuwait Projects Company Holding KSCP	308	154	3.8	0.6	-4.3	-3.8	-3.1	N.A	0.8	0.4	127.4	0.8
<b>Healthcare</b>	<b>401</b>	<b>807</b>	<b>n.a</b>	<b>n.a</b>	<b>-1.1</b>	<b>0.8</b>	<b>-2.4</b>	<b>34.7</b>	<b>5.6</b>	<b>4.1</b>	<b>17.5</b>	<b>1.0</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	n.a	n.a	0.0	0.0	0.0	39.7	6.8	5.1	18.5	0.8
Advanced Technology Co KSCP	83	550	0.0	0.0	-5.2	4.0	-3.5	14.3	1.3	0.6	15.0	0.2
Yiaco Medical Company KPSC	8	450	n.a	n.a	0.0	0.0	-46.4	49.7	3.7	0.3	4.4	0.0
<b>Industrials</b>	<b>4,138</b>	<b>1,164</b>	<b>68.5</b>	<b>27.9</b>	<b>1.1</b>	<b>0.4</b>	<b>30.6</b>	<b>31.0</b>	<b>1.8</b>	<b>3.0</b>	<b>12.4</b>	<b>10.6</b>
Agility Public Warehousing Co KSCP	2,246	1,006	11.2	11.2	3.4	2.0	63.7	49.9	1.8	1.3	14.0	5.8
Human Soft Holding Company KSCP	428	3,494	0.5	1.7	-2.5	-1.3	-8.0	6.4	4.0	4.3	5.2	1.1
ALAFCO Aviation Lease and Finance Co KSCP	213	223	5.4	1.2	1.8	0.9	3.2	N.A	0.7	1.9	11.7	0.5
<b>Insurance</b>	<b>542</b>	<b>1,412</b>	<b>2.4</b>	<b>0.4</b>	<b>1.3</b>	<b>0.5</b>	<b>22.1</b>	<b>10.5</b>	<b>1.2</b>	<b>1.6</b>	<b>6.2</b>	<b>1.4</b>
Gulf Insurance Group KSCP	184	913	0.0	0.0	-1.3	-3.9	13.1	9.9	1.4	0.8	5.5	0.5
Al Ahleia Insurance Co SAKP	115	520	0.0	0.0	5.1	5.9	16.2	9.1	1.0	1.3	8.2	0.3
Kuwait Insurance Company SAKP	82	422	0.0	0.0	-5.0	-5.0	9.6	7.5	0.7	2.8	6.1	0.2
<b>Real Estate</b>	<b>2,633</b>	<b>1,227</b>	<b>438.1</b>	<b>54.6</b>	<b>1.2</b>	<b>1.4</b>	<b>28.8</b>	<b>17.6</b>	<b>1.2</b>	<b>12.8</b>	<b>14.1</b>	<b>6.8</b>
Mabanee Company KPSC	864	738	0.8	0.6	0.0	2.2	19.1	18.8	1.7	9.5	20.5	2.2
National Real Estate Co KSCP	375	227	72.6	16.4	5.6	8.6	216.1	260.9	1.3	19.9	122.9	1.0
Salhia Real Estate Co KSCP	265	517	0.4	0.2	-0.4	-1.1	2.8	61.3	1.7	16.1	62.2	0.7
<b>Technology</b>	<b>10</b>	<b>728</b>	<b>0.3</b>	<b>n.a</b>	<b>-1.9</b>	<b>-3.7</b>	<b>44.9</b>	<b>n.a</b>	<b>0.9</b>	<b>3.7</b>	<b>n.a</b>	<b>0.0</b>
Automated Systems Co KPSC	10	100	0.1	0.0	-1.9	-3.8	44.9	N.A	0.9	3.7	N.A	0.0
<b>Telecommunications</b>	<b>3,327</b>	<b>1,084</b>	<b>20.7</b>	<b>6.5</b>	<b>0.3</b>	<b>-0.6</b>	<b>-1.7</b>	<b>15.7</b>	<b>2.0</b>	<b>1.5</b>	<b>6.0</b>	<b>8.5</b>
Mobile Telecommunications Company KSCP	2,560	591	4.5	2.6	0.3	0.0	-2.5	13.7	2.2	1.6	6.7	6.6
Kuwait Telecommunications Company KSCP	432	864	0.5	0.4	0.6	-0.7	1.4	13.2	2.1	1.5	4.9	1.1
National Mobile Telecommunications Co KSCP	315	625	0.0	0.0	-0.6	-4.6	-0.3	36.0	0.6	0.5	2.4	0.8
<b>Utilities</b>	<b>249</b>	<b>226</b>	<b>2.6</b>	<b>0.6</b>	<b>0.0</b>	<b>-0.4</b>	<b>-18.4</b>	<b>19.6</b>	<b>4.7</b>	<b>4.9</b>	<b>17.3</b>	<b>0.6</b>
Shamal Az-Zour Al-Oula Power & Water Co KACP	249	226	2.6	0.6	0.0	-0.4	-18.4	19.6	4.7	4.9	17.3	0.6

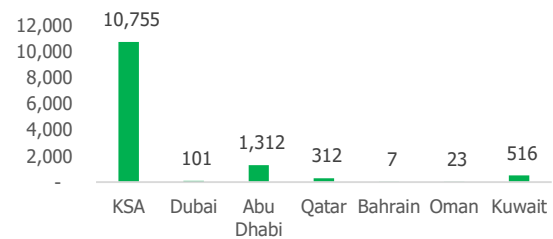
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,613	0.7	0.5	19.2	25.0	2.1	1.9
Saudi (TASI)	11,324	1.0	2.8	30.3	23.8	2.7	2.3
Abu Dhabi (ADI)	7,594	2.4	3.8	50.5	19.4	2.0	3.0
Dubai (DFMGI)	2,815	-0.2	1.8	12.9	14.5	0.9	2.8
Qatar (QE Index)	10,920	0.1	1.6	4.6	15.8	1.5	2.9
Oman (Muscat SM)	4,002	0.0	-0.7	9.4	10.3	0.7	3.7
Bahrain (BAX)	1,631	1.0	2.1	9.5	13.2	1.0	2.0
S&P GCC Composite	145	1.1	2.9	27.3	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



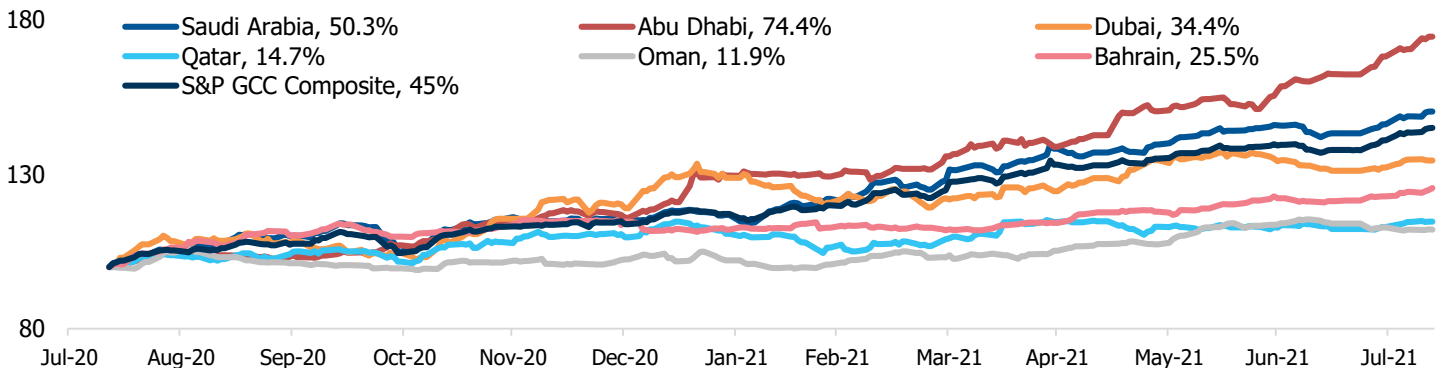
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1,877	35.2	0.4	1.0	0.6	26.5	6.8	4.0	90,902	258.3%
SABIC	98	122.8	-1.9	1.5	21.1	23.2	2.2	2.7	7,643	n.a
Al-Rajhi Bank	81	121.0	3.2	9.0	64.4	23.8	5.1	1.6	3,605	47.9%
STC	73	136.2	-1.2	1.6	28.5	24.5	4.3	3.3	2,821	3.5%
NCB	72	60.0	4.3	9.1	38.4	15.6	2.2	1.1	n.a	n.a
<b>UAE</b>										
IHC	72	145.0	9.8	9.4	245.2	56.1	16.6	0.0	1,287	92.0%
ETISALAT	57	24.1	0.4	5.7	42.6	22.8	4.5	3.3	2,395	0.3%
First Abu Dhabi Bank	50	16.7	0.4	0.7	29.5	17.0	1.7	4.4	2,878	19.3%
Ad Natl Energy	39	1.3	1.6	-2.3	-11.8	27.8	2.2	2.1	1,421	86.2%
Emirates NBD	23	13.4	0.0	0.0	30.1	12.1	1.0	3.0	2,459	22.3%
<b>Qatar</b>										
QNB	48	19.0	3.9	4.6	6.8	15.4	1.8	2.4	3,464	22.6%
Industries Qatar	22	13.3	-0.3	-0.1	22.6	16.0	2.3	2.5	2,074	361.8%
Ezdan Holding	12	1.6	-2.4	4.5	-9.9	112.6	1.3	0.0	n.a	n.a
QA Islamic Bk	11	17.3	-0.1	0.3	1.0	13.5	1.8	2.3	845	14.3%
Masraf Al Rayan	9	4.4	-1.3	1.7	-3.0	14.7	2.3	3.9	569	5.9%

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- According to IIF, oil price recovery will result in big gains in terms of government revenues for key GCC countries such as Saudi Arabia, UAE, Kuwait and Qatar. GCC's aggregate current account surplus is projected to witness more than fivefold growth in 2021 to \$109 billion from \$20 billion in 2020.
- Kuwait's Prime Minister Sheikh Sabah Al-Khaled Al-Sabah has said that the government expects to achieve herd immunity against the coronavirus pandemic by the end of September, when 70 percent of the population will be vaccinated.
- According to Central Bank of Kuwait, financing Kuwaiti imports jumped in June 2021 to KD 570 million (\$1.8 billion) increasing by 92.9 percent as compared to May.
- Kuwait's CMA has approved listing of Land United Real Estate shares on Bursa Kuwait.
- Agility has stated that European Commission has cleared DSV deal from a merger regulation perspective. It has also announced amendment to previous facility of KD 144.5 million as convertible debt given to Farwaniya Property developments. The amendment includes an additional debt of around KD 16 million given to UPAC. Funding is structured as short-term facility until UPAC executes its capital increase to cover such requirements.
- Jazeera Airways' board has approved setting off accumulated losses against share premium to adhere to regulatory requirements. Reduced accumulated losses post the adjustment will be lower than 75% of increased share capital.

## Financial News

- Agility reports KD 38.6 million net profit (\$128.4 mln) for Q2 2021, increasing by 503.7% yoy
- Warba Q2 net profit attributable KD3.3 million versus loss of KD 17 million a year ago
- Shamal Az-Zour Al-Oula Power and Water company Q2 net profit attributable KD 3.6 million versus KD 3.2 million a year ago
- Mabanee Q2 net attributable profit KD 13.4 million versus loss of KD 7.8 million year ago
- KIPCO Q2 attributable net profit KD 11.6 million versus loss of KD 19.6 million year ago
- KAMCO Q2 net profit attributable KD 4.8 million versus KD 734,657 year ago

## CONTACT DETAILS

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