

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	38,739	6,566	-0.2	-0.2	18.4	24.7	2.1
Main Market Index (PR)	9,542	5,413	-0.5	-0.5	18.9	11.4	1.7
Premier Market Index (PR)	29,197	7,153	-0.2	-0.2	18.2	29.0	2.2
Kuwait Islamic Index (PR)	16,439	97	-0.6	-0.6	14.0	22.2	1.4

Note: PR denotes Price Return indices

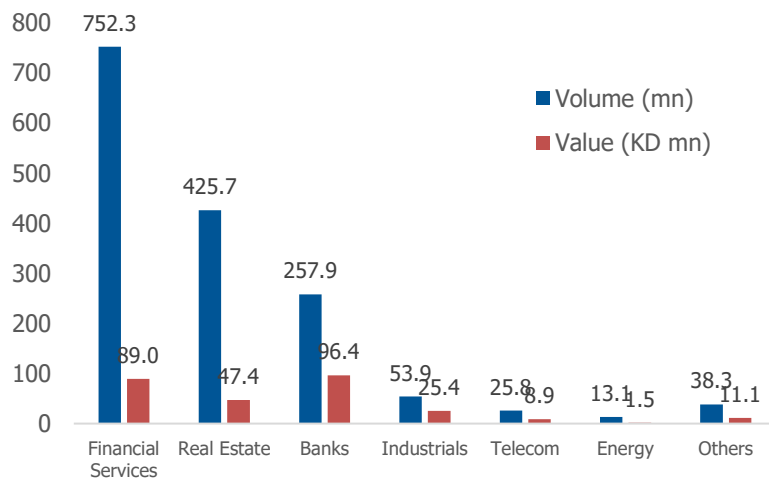
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Al-Mazaya Holding Company KSCP	90.8	31.0
KUWAIT FINANCE HOUSE K S C P	785.0	27.9
Ahli United Bank BSC	252.0	25.5
National Industries Group Holding KPSC	232.0	17.2
National Bank of Kuwait SAKP	891.0	13.7

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait and Middle East Financial Investment Co KSCP	42.9	195.0	22.6
Boursa Kuwait Securities Company KPSC	351.4	1750.0	13.0
Sanam Real Estate Company KSCP	9.2	75.3	10.7
Al Kout Industrial Projects Company KPSC	67.7	670.0	9.8
Gulf North Africa Holding Co KPSC	11.0	73.0	9.8

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Grand Real Estate Projects (K.S.C.C)	17	0.0	19,23,020	31,528
Tamdeen Shopping Centre	75	-3.8	7,65,750	57,431
Alsafat Investment Co	91	1.1	4,00,621	39,897
Union Real Estate Co. (Ksc)	54.3	-58.2	2,14,874	11,668
Gulf National Holding K.S.C.C	300	50.0	1,53,600	30,726

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Al-Mazaya Holding Company KSCP	90.8	328.5
Al Bareeq Holding KSCP	37.7	144.6
Ahli United Bank BSC	252.0	103.4
National Industries Group Holding KPSC	232.0	73.5
GFH Financial Group BSC	69.3	64.1

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Al-Mazaya Holding Company KSCP	62.5	90.8	-15.9
Kuwait Hotels Co KPSC	4.0	69.2	-13.1
Palms Agro Production Co KSCP	2.9	54.5	-12.4
Inovent BSC Public	33.0	100.0	-10.7
Umm Al Qaiwain General Investment Co PSC	27.3	65.6	-9.5

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	1,76,55,619	1,68,04,935	1.0x	0.8
Banks	2,03,04,231	1,74,04,880	1.1x	1.1
Industrials	53,69,548	53,15,672	1.0x	1.0
Real estate	1,10,16,719	74,04,324	1.4x	0.8
Telecom	17,10,047	16,90,835	1.0x	0.8
Consumer Disc	5,97,187	7,71,926	0.7x	0.7
Basic Materials	4,89,073	4,42,889	1.1x	0.7
Consumer Staples	3,92,798	3,28,302	1.1x	0.2
Energy	2,01,649	2,27,677	0.8x	0.4
Utilities	1,98,122	3,47,262	0.5x	-
Technology	3,812	18,187	0.2x	0.2
Insurance	15,800	26,642	0.5x	0.1
Healthcare	1,293	2,721	0.4x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

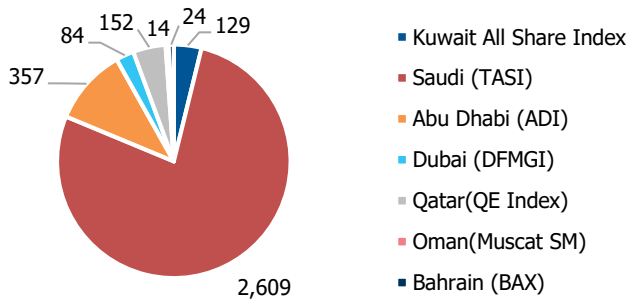
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>22,065</b>	<b>1,494</b>	<b>257.9</b>	<b>96.4</b>	<b>-0.4</b>	<b>-0.4</b>	<b>18.4</b>	<b>29.3</b>	<b>2.2</b>	<b>7.2</b>	<b>14.3</b>	<b>57.0</b>
Kuwait Finance House KSCP	6,633	785	35.5	27.9	0.0	0.0	27.5	33.9	3.1	7.5	12.3	17.1
National Bank of Kuwait SAKP	6,415	891	15.5	13.7	-0.3	-0.3	11.4	23.6	1.7	7.2	9.6	16.6
Ahli United Bank BSC	2,522	252	103.4	25.5	3.7	3.7	16.6	20.1	1.6	6.4	20.2	6.5
<b>Basic Materials</b>	<b>952</b>	<b>1,067</b>	<b>5.8</b>	<b>3.3</b>	<b>-0.9</b>	<b>-0.9</b>	<b>18.8</b>	<b>22.6</b>	<b>1.5</b>	<b>5.0</b>	<b>30.2</b>	<b>2.5</b>
Boubyan Petrochemical Company KSCP	450	840	1.8	1.5	-0.9	-0.9	31.3	22.9	1.8	6.7	49.7	1.2
Qurain Petrochemical Industries Company KSCP	407	370	2.0	0.7	-2.6	-2.6	9.5	27.6	0.9	1.8	14.3	1.0
Al-Kout Industrial Projects Company KPSC	68	670	0.0	0.0	9.8	9.8	-0.7	na	2.7	2.4	8.6	0.2
<b>Consumer Discretionary</b>	<b>527</b>	<b>1,025</b>	<b>22.6</b>	<b>4.4</b>	<b>-1.0</b>	<b>-1.0</b>	<b>25.2</b>	<b>7.0</b>	<b>7.1</b>	<b>8.4</b>	<b>3.7</b>	<b>1.4</b>
Jazeera Airways Co KSCP	164	743	1.3	1.0	0.0	0.0	3.9	na	19.4	5.4	na	0.4
Kuwait National Cinema Company KPSC	83	820	0.0	0.0	-0.6	-0.6	9.3	na	1.2	38.1	na	0.2
Sultan Center Food Products	60	206	2.8	0.6	-0.5	-0.5	106.0	na	1.3	0.3	12.3	0.2
<b>Consumer Staples</b>	<b>233</b>	<b>764</b>	<b>3.2</b>	<b>2.0</b>	<b>-1.0</b>	<b>-1.0</b>	<b>2.4</b>	<b>14.2</b>	<b>1.6</b>	<b>0.8</b>	<b>8.2</b>	<b>0.6</b>
Mezzan Holding Company KSCP	194	621	3.1	2.0	-1.0	-1.0	4.2	17.1	1.7	0.8	9.9	0.5
Livestock Transport and Trading Co KPSC	39	182	0.1	0.0	-1.1	-1.1	3.4	na	0.9	0.7	70.3	0.1
<b>Energy</b>	<b>295</b>	<b>1,415</b>	<b>13.1</b>	<b>1.5</b>	<b>-0.1</b>	<b>-0.1</b>	<b>10.7</b>	<b>12.4</b>	<b>1.3</b>	<b>2.3</b>	<b>3.8</b>	<b>0.8</b>
Independent Petroleum Group KSCP	115	612	0.3	0.2	-0.5	-0.5	28.8	15.7	1.1	0.2	na	0.3
National Petroleum Services Company KSCP	86	860	0.1	0.0	-1.1	-1.1	-18.0	12.7	2.0	3.2	8.3	0.2
Burgan Well Drilling Trading & Maintenance KSCP	44	182	2.9	0.5	2.8	2.8	17.4	17.4	0.6	0.8	9.1	0.1
<b>Financial Services</b>	<b>3,452</b>	<b>1,243</b>	<b>752.3</b>	<b>89.0</b>	<b>2.1</b>	<b>2.1</b>	<b>33.7</b>	<b>6.4</b>	<b>1.7</b>	<b>7.6</b>	<b>8.6</b>	<b>8.9</b>
Egypt Kuwait Holding Co SAE	332	319	0.0	0.0	1.6	1.6	-1.2	10.3	2.2	1.9	7.4	0.9
National Industries Group Holding KPSC	348	232	73.5	17.2	2.2	2.2	38.4	6.1	0.9	3.0	299.7	0.9
Kuwait Projects Company Holding KSCP	322	161	8.3	1.3	0.6	0.6	1.3	na	0.9	0.5	228.5	0.8
<b>Healthcare</b>	<b>405</b>	<b>816</b>	<b>-</b>	<b>-</b>	<b>1.9</b>	<b>1.9</b>	<b>-1.3</b>	<b>35.5</b>	<b>5.6</b>	<b>4.0</b>	<b>17.8</b>	<b>1.0</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	na	na	0.0	0.0	0.0	39.7	6.8	5.1	18.5	0.8
Advanced Technology Co KSCP	87	580	0.0	0.0	9.6	9.6	1.8	19.4	1.4	0.6	16.2	0.2
Yiaco Medical Company KPSC	8	450	0.0	0.0	0.0	0.0	-46.4	49.7	3.7	0.3	4.4	0.0
<b>Industrials</b>	<b>4,091</b>	<b>1,151</b>	<b>53.9</b>	<b>25.4</b>	<b>-0.8</b>	<b>-0.8</b>	<b>29.1</b>	<b>29.7</b>	<b>1.8</b>	<b>3.1</b>	<b>12.1</b>	<b>10.6</b>
Agility Public Warehousing Co KSCP	2,172	973	13.9	13.7	-1.3	-1.3	58.3	48.3	1.8	1.3	13.6	5.6
Human Soft Holding Company KSCP	439	3,585	1.4	5.1	1.3	1.3	-5.6	6.5	4.1	4.5	5.4	1.1
ALAFCO Aviation Lease and Finance Co KSCP	209	219	5.0	1.1	-0.9	-0.9	1.4	na	0.7	1.9	11.6	0.5
<b>Insurance</b>	<b>535</b>	<b>1,394</b>	<b>0.9</b>	<b>0.1</b>	<b>-0.8</b>	<b>-0.8</b>	<b>20.5</b>	<b>10.5</b>	<b>1.2</b>	<b>1.7</b>	<b>7.0</b>	<b>1.4</b>
Gulf Insurance Group KSCP	186	925	0.0	0.0	-2.6	-2.6	14.6	9.6	1.5	0.8	5.4	0.5
Al Ahleia Insurance Co SAKP	109	495	0.0	0.0	0.8	0.8	10.6	8.7	1.0	1.2	7.8	0.3
Kuwait Insurance Company SAKP	86	444	na	na	0.0	0.0	15.3	9.3	0.9	3.2	7.3	0.2
<b>Real Estate</b>	<b>2,607</b>	<b>1,212</b>	<b>425.7</b>	<b>47.4</b>	<b>0.3</b>	<b>0.3</b>	<b>27.3</b>	<b>22.8</b>	<b>1.3</b>	<b>13.8</b>	<b>20.0</b>	<b>6.7</b>
Mabanee Company KPSC	865	738	2.6	1.9	2.2	2.2	19.1	34.9	1.9	12.7	38.8	2.2
National Real Estate Co KSCP	355	215	55.6	11.9	2.9	2.9	199.4	247.1	1.2	18.8	118.0	0.9
Salhia Real Estate Co KSCP	266	519	1.6	0.8	-0.8	-0.8	3.2	61.5	1.7	16.1	62.4	0.7
<b>Technology</b>	<b>10</b>	<b>742</b>	<b>0.3</b>	<b>-</b>	<b>-1.9</b>	<b>-1.9</b>	<b>47.6</b>	<b>-</b>	<b>0.9</b>	<b>3.8</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	10	102	0.2	0.0	-1.9	-1.9	47.6	na	0.9	3.8	na	0.0
<b>Telecommunications</b>	<b>3,317</b>	<b>1,081</b>	<b>25.8</b>	<b>8.9</b>	<b>-0.8</b>	<b>-0.8</b>	<b>-1.9</b>	<b>15.7</b>	<b>2.0</b>	<b>1.5</b>	<b>6.0</b>	<b>8.6</b>
Mobile Telecommunications Company KSCP	2,551	589	11.5	6.8	-0.3	-0.3	-2.8	13.6	2.2	1.6	6.6	6.6
Kuwait Telecommunications Company KSCP	429	859	1.6	1.4	-1.3	-1.3	0.8	13.1	2.1	1.5	4.9	1.1
National Mobile Telecommunications Co KSCP	317	629	0.4	0.2	-4.0	-4.0	0.3	36.3	0.6	0.5	2.4	0.8
<b>Utilities</b>	<b>249</b>	<b>226</b>	<b>4.4</b>	<b>1.0</b>	<b>-0.4</b>	<b>-0.4</b>	<b>-18.4</b>	<b>20.3</b>	<b>3.6</b>	<b>4.8</b>	<b>16.7</b>	<b>0.6</b>
Shamal Az-Zour Al-Oula Power & Water Co KACP	249	226	4.4	1.0	-0.4	-0.4	-18.4	20.3	3.6	4.8	16.7	0.6

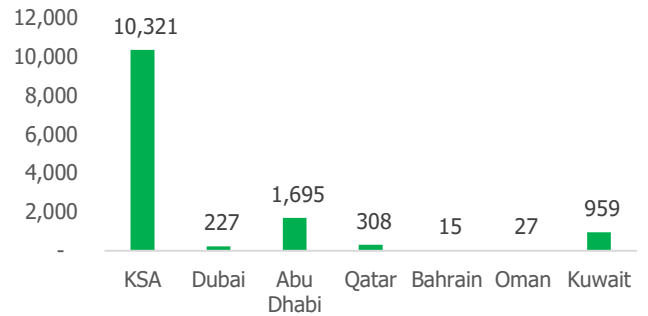
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,566	-0.2	-0.2	18.4	24.7	2.1	1.9
Saudi (TASI)	11,209	1.8	1.8	29.0	24.5	2.7	2.4
Abu Dhabi (ADI)	7,419	1.4	1.4	47.1	19.0	2.0	3.1
Dubai (DFMGI)	2,820	2.0	2.0	13.2	13.8	0.9	2.8
Qatar (QE Index)	10,908	1.4	1.4	4.5	17.1	1.5	2.9
Oman (Muscat SM)	4,002	-0.7	-0.7	9.4	10.4	0.7	3.7
Bahrain (BAX)	1,615	1.1	1.1	8.4	13.0	1.0	2.0
S&P GCC Composite	144	1.8	1.8	26.0	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



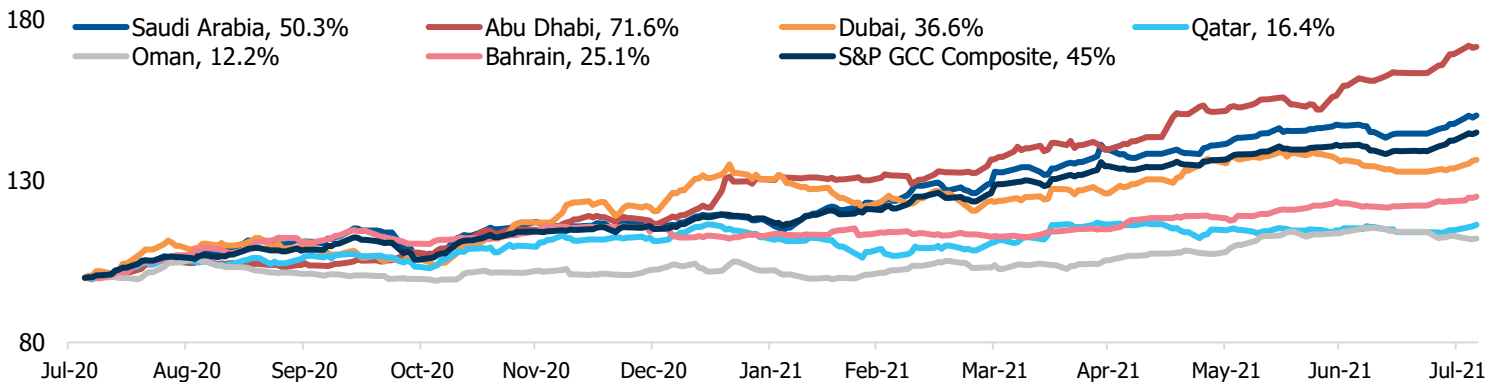
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1,869	35.1	0.6	0.6	0.1	35.0	6.9	4.0	78,590	23.7
SABIC	100	125.2	3.5	3.5	23.5	62.9	2.2	2.6	4,862	-564.9
Al-Rajhi Bank	78	117.2	5.6	5.6	59.2	25.4	5.0	1.6	3,335	40.1
STC	74	137.8	2.8	2.8	30.0	25.0	4.2	3.3	2,952	1.4
NCB	69	57.5	4.5	4.5	32.6	14.9	2.1	1.4	3,408	20.3
<b>UAE</b>										
IHC	66	132.0	-0.5	-0.5	214.3	58.8	26.7	0.0	1,333	1087.8
ETISALAT	57	24.0	5.3	5.3	42.0	22.7	4.4	3.3	2,350	7.9
First Abu Dhabi Bank	50	16.6	0.4	0.4	29.0	16.9	1.7	4.5	2,476	2.8
Ad Natl Energy	38	1.3	-3.8	-3.8	-13.2	31.8	2.2	2.0	1,435	103.8
Emirates NBD	23	13.4	0.0	0.0	30.1	12.1	1.0	3.0	2,322	11.7
<b>Qatar</b>										
QNB	47	18.3	0.7	0.7	2.7	14.9	1.8	2.5	3,312	-7.2
Industries Qatar	22	13.4	0.1	0.1	23.0	23.8	2.4	2.5	1,464	618.6
Ezdan Holding	12	1.6	7.1	7.1	-7.7	115.4	1.3	0.0	147	24.8
QA Islamic Bk	11	17.3	0.5	0.5	1.1	13.5	1.8	2.3	750	9.1
Masraf Al Rayan	9	4.5	3.0	3.0	-1.8	14.9	2.3	3.8	575	5.1

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- Kuwait's budget deficit swelled to a record in the year through March as oil prices plunged and the coronavirus pandemic negatively impacted the economy. The gap climbed 175% to KD 10.8 billion (\$36 billion) in the last fiscal year, compared with a year earlier, the Finance Ministry said in a statement on Saturday.
- Kuwait Ports Authority (KPA) has approved a proposal to build the Middle East's first city to serve electric vehicle manufacturers, the authority said in a statement.
- Saudi composite PMI fell for the first time in four months to 55.8 in July from 56.4 in June on weaker output growth, job creation.
- Kuwait Projects Company, (KIPCO) said it plans to raise its issued and paid-up capital to KD 264 million (\$879 million) from KD 200 million through a rights issue.
- The Central Bank of the UAE (CBUAE) has decided to maintain the base rate applicable to the Overnight Deposit Facility (ODF) at 15 basis points, effective from 29 July 2021.
- World Bank says the GCC economies are expected to grow an aggregate 2.2% in 2021 and an annual average growth of 3.3% in 2022–23 after a 4.8% contraction last year.

## Financial News

- Kuwait Finance house Q2 net profit attributable KD 52.2 million versus 12.6 million year ago.
- National Industries Group Q2 net profit attributable KD 24.5 million versus 11.9 million year ago.
- Kuwait Telecommunications Company H1 attributable net profit KD 16.5 million versus KD 15.9 million year ago.
- Boursa Kuwait Securities Company Q2 attributable net profit KD 4.6 million versus 2.4 million year ago.

## CONTACT DETAILS

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