

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	38,814	6,581	2.9	3.0	18.7	32.8	2.2
Main Market Index (PR)	9,579	5,437	1.5	2.3	19.4	24.6	1.7
Premier Market Index (PR)	29,235	7,165	3.3	3.3	18.4	35.4	2.3
Kuwait Islamic Index (PR)	16,869	97	2.1	1.6	14.6	21.1	1.5

Note: PR denotes Price Return indices

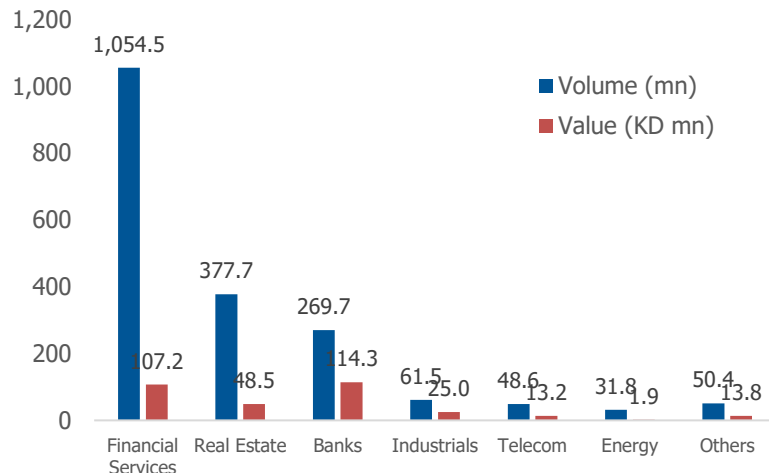
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
KUWAIT FINANCE HOUSE K S C P	785.0	31.5
National Bank of Kuwait SAKP	894.0	28.1
Aayan Leasing and Investment Co KSCP	159.0	19.1
Ahli United Bank BSC	243.0	18.0
Al-Mazaya Holding Company KSCP	108.0	14.9

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
National Consumer Holding Company KSCP	7.6	84.9	26.6
Al Eid Food Company KSCP	43.4	300.0	15.9
Hayat Communications Co KSCP	8.5	91.5	15.8
Umm Al Qaiwain General Investment Co PSC	27.3	72.5	14.5
National International Holding Co KSCP	26.0	114.0	13.7

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al-Themar International Holding Co. K.S.C.C	100	17.6	605,148	58,730
Kgl Investment K.S.C.C	6.5	27.5	562,825	3,393
Kic Financial Brokerage Co	33	19.6	167,500	5,528
Ikarus Petroleum Industries Co.	80	-2.3	122,963	9,642
Future Communication Co. Global	93.1	-6.9	113,017	10,438

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Al Bareeq Holding KSCP	37.8	280.1
GFH Financial Group BSC	68.0	143.9
Al-Mazaya Holding Company KSCP	108.0	131.6
Aayan Leasing and Investment Co KSCP	159.0	122.6
Arzan Financial Group for Financing and Investment KPSC	160.0	76.2

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Metal and Recycling Co KSCP	12.8	128.0	-26.5
Al Bareeq Holding KSCP	16.5	37.8	-20.8
Al-Mazaya Holding Company KSCP	68.0	108.0	-13.0
Munshaat Real Estate Projects Co KSCP	16.6	51.5	-9.9
Arabi Group Holdings KSCP	26.6	154.0	-7.9

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	22,445,295	17,395,930	1.2x	0.8
Banks	22,740,847	16,633,777	1.3x	1.1
Industrials	4,390,250	5,554,586	0.7x	1.0
Real estate	9,047,617	7,620,561	1.1x	0.8
Telecom	2,635,901	1,683,982	1.5x	0.8
Consumer Disc	927,711	968,338	0.9x	0.7
Basic Materials	469,453	711,969	0.6x	0.8
Consumer Staples	340,293	321,784	1.0x	0.2
Energy	280,373	337,757	0.8x	0.4
Utilities	481,580	385,374	1.2x	-
Technology	6,114	19,891	0.3x	0.2
Insurance	10,815	31,608	0.3x	0.1
Healthcare	528	2,340	0.2x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

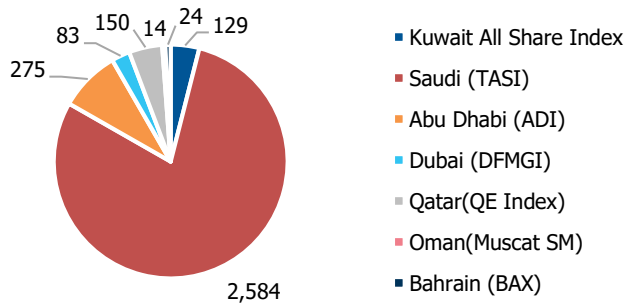
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>22,154</b>	<b>1,501</b>	<b>269.7</b>	<b>114.3</b>	<b>3.8</b>	<b>3.6</b>	<b>18.9</b>	<b>32.5</b>	<b>2.4</b>	<b>7.3</b>	<b>15.6</b>	<b>57.1</b>
Kuwait Finance House KSCP	6,629	785	40.5	31.5	2.9	3.4	27.5	42.2	3.5	7.4	15.1	17.1
National Bank of Kuwait SAKP	6,432	894	31.9	28.1	4.6	5.3	11.7	23.7	1.7	7.2	9.7	16.6
Ahli United Bank BSC	2,437	243	74.5	18.0	3.0	1.3	12.4	20.3	1.8	6.0	20.1	6.3
<b>Basic Materials</b>	<b>961</b>	<b>1,077</b>	<b>5.9</b>	<b>3.4</b>	<b>-0.8</b>	<b>-1.7</b>	<b>19.9</b>	<b>22.5</b>	<b>1.5</b>	<b>5.0</b>	<b>6.4</b>	<b>2.5</b>
Boubyan Petrochemical Company KSCP	454	848	1.6	1.3	0.2	-1.4	32.5	23.1	1.8	6.8	50.0	1.2
Qurain Petrochemical Industries Company KSCP	418	380	2.4	0.9	-1.8	-2.6	12.4	26.8	0.9	1.8	13.6	1.1
Al-Kout Industrial Projects Company KPSC	62	610	na	na	0.0	0.0	-9.6	na	2.5	2.2	7.9	0.2
<b>Consumer Discretionary</b>	<b>532</b>	<b>1,035</b>	<b>30.0</b>	<b>6.1</b>	<b>3.6</b>	<b>6.2</b>	<b>26.5</b>	<b>7.4</b>	<b>7.1</b>	<b>8.5</b>	<b>3.9</b>	<b>1.4</b>
Jazeera Airways Co KSCP	164	743	3.1	2.2	6.6	14.7	3.9	na	19.4	5.4	na	0.4
Kuwait National Cinema Company KPSC	83	825	0.0	0.0	-0.6	-4.1	10.0	na	1.2	38.4	na	0.2
Sultan Center Food Products	60	207	3.2	0.7	3.0	10.1	107.0	na	1.3	0.3	12.3	0.2
<b>Consumer Staples</b>	<b>235</b>	<b>771</b>	<b>2.9</b>	<b>1.8</b>	<b>0.9</b>	<b>-1.6</b>	<b>3.4</b>	<b>14.4</b>	<b>1.6</b>	<b>0.8</b>	<b>8.3</b>	<b>0.6</b>
Mezzan Holding Company KSCP	195	627	2.7	1.7	1.1	-1.4	5.2	17.3	1.7	0.8	10.0	0.5
Livestock Transport and Trading Co KPSC	40	184	0.0	0.0	0.0	-2.6	4.5	na	1.0	0.7	70.9	0.1
<b>Energy</b>	<b>295</b>	<b>1,416</b>	<b>31.8</b>	<b>1.9</b>	<b>-0.8</b>	<b>-1.0</b>	<b>10.9</b>	<b>12.4</b>	<b>1.3</b>	<b>2.3</b>	<b>3.8</b>	<b>0.8</b>
Independent Petroleum Group KSCP	116	615	0.2	0.1	0.0	2.3	29.5	15.8	1.1	0.2	na	0.3
National Petroleum Services Company KSCP	87	870	0.0	0.0	0.3	-3.8	-17.1	12.8	2.0	3.2	8.4	0.2
Burgan Well Drilling Trading & Maintenance KSCP	43	177	2.7	0.5	-2.7	-1.7	14.2	16.9	0.6	0.8	9.0	0.1
<b>Financial Services</b>	<b>3,389</b>	<b>1,217</b>	<b>1,054.5</b>	<b>107.2</b>	<b>1.3</b>	<b>5.2</b>	<b>30.9</b>	<b>6.6</b>	<b>1.5</b>	<b>6.7</b>	<b>8.8</b>	<b>8.7</b>
Egypt Kuwait Holding Co SAE	337	314	2.9	0.9	-1.3	2.3	-2.7	10.5	2.2	1.9	7.5	0.9
National Industries Group Holding KPSC	340	227	45.6	10.4	2.7	1.8	35.4	7.7	0.9	3.2	400.3	0.9
Kuwait Projects Company Holding KSCP	320	160	6.9	1.1	0.6	-0.6	0.6	na	0.9	0.5	228.5	0.8
<b>Healthcare</b>	<b>397</b>	<b>801</b>	<b>-</b>	<b>-</b>	<b>-0.8</b>	<b>1.3</b>	<b>-3.1</b>	<b>35.5</b>	<b>5.6</b>	<b>4.1</b>	<b>17.7</b>	<b>1.0</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	na	na	0.0	0.0	0.0	39.7	6.8	5.1	18.5	0.8
Advanced Technology Co KSCP	79	529	0.0	0.0	-3.8	7.7	-7.2	17.7	1.3	0.5	15.8	0.2
Yiaco Medical Company KPSC	8	450	0.0	0.0	0.7	-5.5	-46.4	49.7	3.7	0.3	4.4	0.0
<b>Industrials</b>	<b>4,116</b>	<b>1,160</b>	<b>61.5</b>	<b>25.0</b>	<b>2.7</b>	<b>2.4</b>	<b>30.1</b>	<b>30.2</b>	<b>1.7</b>	<b>3.2</b>	<b>12.4</b>	<b>10.6</b>
Agility Public Warehousing Co KSCP	2,200	986	10.7	10.4	5.0	7.4	60.4	48.9	1.8	1.3	13.8	5.7
Human Soft Holding Company KSCP	433	3,539	1.2	4.1	1.1	-5.8	-6.8	8.1	3.1	5.2	6.0	1.1
ALAFCO Aviation Lease and Finance Co KSCP	210	221	6.1	1.3	0.9	-0.9	2.3	na	0.7	1.9	11.6	0.5
<b>Insurance</b>	<b>538</b>	<b>1,405</b>	<b>0.8</b>	<b>0.1</b>	<b>2.1</b>	<b>1.4</b>	<b>21.5</b>	<b>10.5</b>	<b>1.2</b>	<b>1.7</b>	<b>7.0</b>	<b>1.4</b>
Gulf Insurance Group KSCP	191	950	0.0	0.0	0.5	-5.0	17.7	9.8	1.5	0.8	5.6	0.5
Al Ahleia Insurance Co SAKP	108	491	0.0	0.0	0.0	-3.5	9.7	8.6	1.0	1.2	7.7	0.3
Kuwait Insurance Company SAKP	86	444	0.0	0.0	8.3	7.0	15.3	9.3	0.9	3.2	7.3	0.2
<b>Real Estate</b>	<b>2,593</b>	<b>1,209</b>	<b>377.7</b>	<b>48.5</b>	<b>2.0</b>	<b>2.1</b>	<b>26.9</b>	<b>17.7</b>	<b>1.3</b>	<b>14.1</b>	<b>19.8</b>	<b>6.7</b>
Mabanee Company KPSC	846	722	1.2	0.9	1.5	0.7	16.5	34.2	1.8	12.4	38.2	2.2
National Real Estate Co KSCP	345	209	70.6	14.5	7.2	11.2	191.0	240.2	1.2	18.3	115.6	0.9
Salhia Real Estate Co KSCP	268	523	0.6	0.3	0.4	0.8	4.0	12.4	1.7	19.2	94.1	0.7
<b>Technology</b>	<b>10</b>	<b>757</b>	<b>0.4</b>	<b>-</b>	<b>-2.8</b>	<b>-8.0</b>	<b>50.5</b>	<b>-</b>	<b>0.9</b>	<b>3.9</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	10	104	0.3	0.0	-2.8	-8.0	50.5	na	0.9	3.9	na	0.0
<b>Telecommunications</b>	<b>3,343</b>	<b>1,090</b>	<b>48.6</b>	<b>13.2</b>	<b>1.6</b>	<b>0.9</b>	<b>-1.1</b>	<b>15.9</b>	<b>2.0</b>	<b>1.5</b>	<b>6.0</b>	<b>8.6</b>
Mobile Telecommunications Company KSCP	2,558	591	18.4	10.9	1.2	0.3	-2.5	13.7	2.2	1.6	6.7	6.6
Kuwait Telecommunications Company KSCP	435	870	1.2	1.0	1.4	1.8	2.1	12.9	2.2	1.5	4.9	1.1
National Mobile Telecommunications Co KSCP	330	655	0.4	0.3	4.6	3.8	4.5	37.8	0.6	0.6	2.5	0.9
<b>Utilities</b>	<b>250</b>	<b>227</b>	<b>10.7</b>	<b>2.4</b>	<b>1.3</b>	<b>-0.4</b>	<b>-18.1</b>	<b>20.4</b>	<b>3.6</b>	<b>4.9</b>	<b>16.7</b>	<b>0.6</b>
Shamal Az-Zour Al-Oula Power & Water Co KACP	250	227	10.7	2.4	1.3	-0.4	-18.1	20.4	3.6	4.9	16.7	0.6

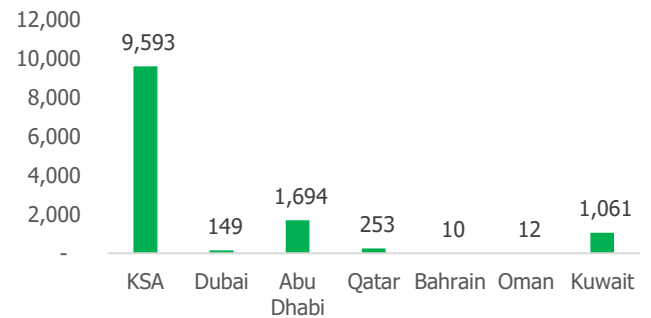
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,581	2.9	3.0	18.7	32.8	2.2	1.9
Saudi (TASI)	11,013	2.0	0.3	26.7	26.6	2.6	2.5
Abu Dhabi (ADI)	7,318	3.6	7.1	45.0	18.0	1.9	3.3
Dubai (DFMGI)	2,766	0.8	-1.6	11.0	13.4	0.8	2.9
Qatar (QE Index)	10,753	0.5	0.2	3.0	16.9	1.4	2.9
Oman (Muscat SM)	4,030	-1.1	-0.8	10.2	10.6	0.7	3.7
Bahrain (BAX)	1,597	1.1	0.6	7.2	17.4	0.9	N.A
S&P GCC Composite	141	2.3	1.2	23.8	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



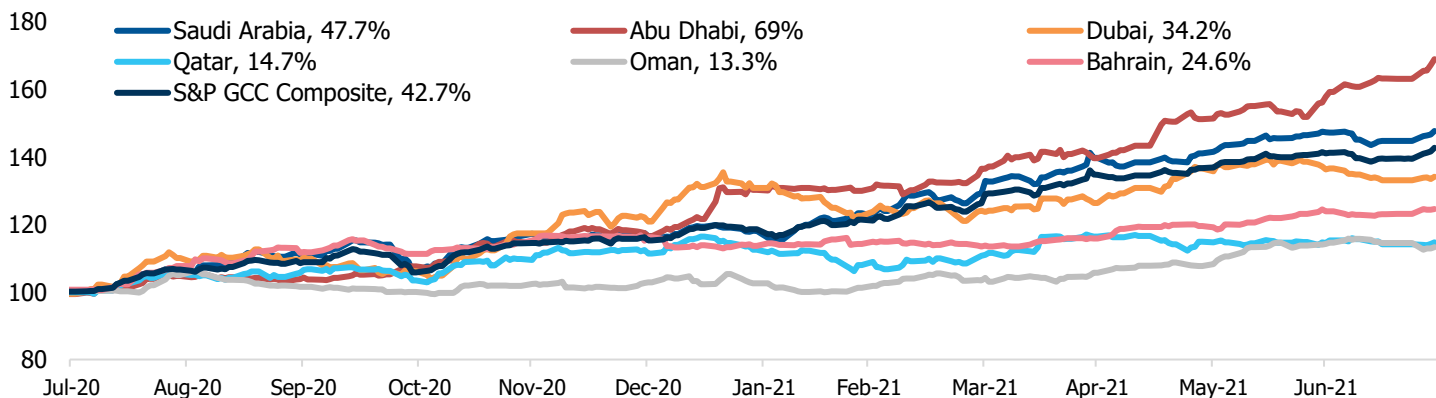
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1,859	34.9	-0.1	-0.7	-0.4	34.8	6.9	4.0	78,590	23.7
SABIC	97	121.0	1.7	-0.7	19.3	60.8	2.1	2.7	4,862	-564.9
Al-Rajhi Bank	74	111.0	2.6	0.0	50.8	24.0	4.7	1.7	3,335	40.1
STC	72	134.0	6.2	1.8	26.4	24.3	4.1	3.5	2,952	1.4
NCB	66	55.0	-0.9	-4.5	26.9	14.3	2.0	1.5	3,408	20.3
<b>UAE</b>										
ETISALAT	66	132.6	3.5	11.4	215.7	59.1	26.8	0.0	1,333	1087.8
First Abu Dhabi Bank	54	22.8	2.2	3.6	34.9	21.6	4.4	3.5	2,350	7.9
AD Natl Energy	49	16.6	1.7	-0.7	28.5	16.8	1.7	4.5	2,476	2.8
Emirates NBD	40	1.3	-4.4	-6.5	-9.7	33.1	2.3	2.0	1,435	103.8
AD Commercial	23	13.4	2.3	1.1	30.1	12.1	1.0	3.0	2,322	11.7
<b>Qatar</b>										
QNB	46	18.2	2.2	1.4	2.1	14.8	1.7	2.5	3,312	-7.2
Industries Qatar	22	13.4	1.1	0.8	22.8	25.0	2.4	2.5	1,464	618.6
Ezdan Holding	11	17.2	1.2	-0.4	0.6	13.4	1.8	2.3	750	9.1
QA Islamic Bk	11	1.5	-5.5	-7.4	-13.8	107.7	1.3	0.0	147	24.8
Masraf Al Rayan	9	4.3	-1.8	-3.1	-4.6	14.5	2.3	3.9	575	5.1

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- Kuwait central bank chief calls for reforms to ensure stability as monetary tools are not sufficient to address structural challenges.
- Dubai property market witnessed high transaction volumes in the first six months of the year, registering 27,373 deals, collectively worth AED 61.97 billion (\$16.89 billion). House prices in Dubai during the second quarter of 2021 accelerated at their fastest pace since 2014.
- Saudi Arabia's oil exports in May increased by 147% to just over SAR 60 billion (USD16 billion) from a year earlier while non-oil exports rose by 70%.
- Saudi Arabia suspended the privatization of the Ras Al Khair desalination and power plant, one of a number of assets the government had aimed to sell to reduce pressure on capital spending and diversify revenues away from oil.
- Abu Dhabi has cut business set-up fees by 94 per cent to AED 1,000 (USD 272) as part of efforts to boost competitiveness and ease of doing business in the Emirate.
- Standard Chartered has raised its 2021 growth forecast for Saudi Arabia to 2.8% from 1.9% given strong non-oil private investments and expectations of higher oil production.

## Financial News

- National Bank of Kuwait Q2 attributable net profit KD 76.5 million versus KD 33.4 million year ago.
- Burgan bank Q2 attributable net profit KD 19 million versus KD 5.5 million year ago.
- Ahli united bank Q2 net profit attributable KD 6.9 million versus 2.4 million year ago.

## CONTACT DETAILS

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