

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	37,746	6,388	-1.1	0.0	15.2	26.2	2.1
Main Market Index (PR)	9,346	5,296	-1.5	-0.4	16.3	9.0	1.7
Premier Market Index (PR)	28,400	6,947	-1.0	0.2	14.8	31.8	2.3
Kuwait Islamic Index (PR)	16,301	95	-1.6	-0.3	12.5	21.6	1.5

Note: PR denotes Price Return indices

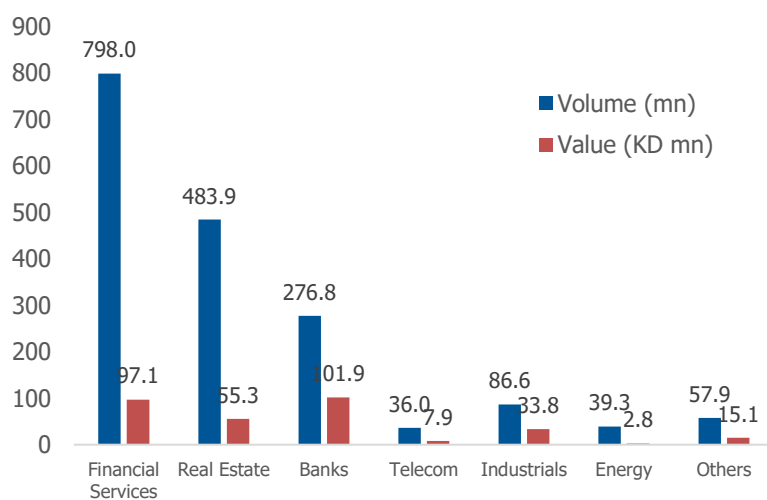
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	237.0	33.3
Al-Mazaya Holding Company KSCP	112.0	26.3
National Bank of Kuwait SAKP	857.0	23.5
Agility Public Warehousing Company KSCP	919.0	16.1
Aayan Leasing and Investment Co KSCP	149.0	12.6

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
National Consumer Holding Company KSCP	6.8	75.0	44.2
Boursa Kuwait Securities Company KPSC	275.4	1371.0	14.1
Sanam Real Estate Company KSCP	7.8	64.0	10.3
National Industries Company KPSC	61.4	175.0	8.0
Gulf Insurance Group KSCP	200.0	993.0	7.9

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
City Group Company	521	52.8	8,655,804	4,501,022
INTERNATIONAL RESORTS CO. K.S.C.C	25	-16.7	266,500	5,663
First Qatar Real Estate Development	16.6	7.1	115,000	1,909
Al-Themar International Holding Co. K.S.C.C	85	11.8	53,594	4,556
Sorooth International Holding Company	20	41.8	40,000	800

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Al-Mazaya Holding Company KSCP	112.0	226.6
Ahli United Bank BSC	237.0	138.2
National Consumer Holding Company KSCP	75.0	107.6
Aayan Leasing and Investment Co KSCP	149.0	80.1
GFH Financial Group BSC	63.4	76.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Arabi Group Holdings KSCP	29.6	171.0	-13.6
Advanced Technology Co KSCP	70.5	470.0	-13.4
First Dubai for Real Estate Development Co KSCP	67.0	67.0	-13.3
Aayan Real Estate Company KSCP	36.6	87.9	-12.8
SULTAN CENTER FOOD PRODUCTS COMPANY KSC	54.2	187.0	-11.4

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	20,379,229	23,647,247	0.8x	1.1
Financial Services	19,414,294	18,009,271	1.0x	0.8
Industrials	6,763,957	7,393,910	0.9x	1.0
Real estate	11,069,739	10,876,506	1.0x	0.8
Telecom	1,585,158	1,829,650	0.8x	0.8
Basic Materials	1,396,974	1,165,168	1.1x	0.8
Consumer Disc	968,667	1,149,930	0.8x	0.7
Energy	554,566	836,901	0.6x	0.4
Utilities	292,953	422,546	0.6x	na
Consumer Staples	298,254	309,744	0.9x	0.2
Insurance	51,052	146,514	0.3x	0.1
Healthcare	2,816	10,128	0.2x	0.0
Technology	4,276	18,525	0.2x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

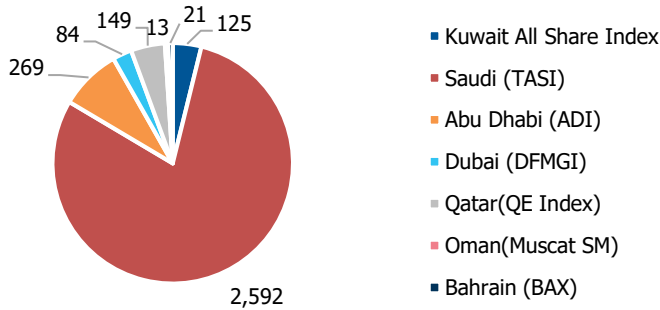
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	21,453	1,449	276.8	101.9	-0.8	0.1	14.8	33.4	2.3	6.9	14.7	56.8
Kuwait Finance House KSCP	6,424	761	na	0.2	-1.8	0.3	23.6	40.9	3.4	7.2	14.4	17.0
National Bank of Kuwait SAKP	6,164	857	27.9	20.7	-0.2	0.9	7.1	27.2	1.6	6.8	8.9	16.3
Ahli United Bank BSC	2,437	237	105.2	25.5	-0.4	-1.3	9.6	20.3	1.8	6.0	20.1	6.5
Basic Materials	980	1,097	9.4	7.0	-2.9	0.1	22.1	23.1	1.5	5.0	6.6	2.6
Boubyan Petrochemical Company KSCP	462	863	6.2	5.6	-6.4	0.3	34.8	23.5	1.9	6.9	50.6	1.2
Qurain Petrochemical Industries Company KSCP	429	390	10.5	1.6	0.8	0.0	15.4	27.5	1.0	1.9	13.9	1.1
Al-Kout Industrial Projects Company KPSC	62	610	na	na	0.0	0.0	-9.6	na	2.5	2.2	7.9	0.2
Consumer Discretionary	501	972	37.8	4.8	-2.2	-0.2	18.8	7.1	5.9	9.1	3.3	1.3
Jazeera Airways Co KSCP	142	647	19.2	0.9	-1.1	-0.2	-9.5	na	16.9	4.7	na	0.4
Kuwait National Cinema Company KPSC	87	858	1.1	0.1	2.1	-0.2	14.4	na	1.2	39.9	na	0.2
Sultan Center Food Products	54	187	6.4	1.2	-11.4	-0.5	87.0	na	1.2	0.2	11.9	0.1
Consumer Staples	239	784	2.5	1.5	-1.1	-0.1	5.0	14.5	1.6	0.8	8.4	0.6
Mezzan Holding Company KSCP	198	636	1.9	1.2	-1.2	0.0	6.7	17.5	1.7	0.8	10.1	0.5
Livestock Transport and Trading Co KPSC	41	188	11.9	0.8	-0.5	-0.5	6.8	na	1.0	0.7	72.0	0.1
Energy	299	1,432	39.3	2.8	-3.4	0.1	12.1	12.8	1.4	2.5	4.0	0.8
Independent Petroleum Group KSCP	114	607	0.4	0.2	-0.3	1.0	27.8	15.6	1.1	0.2	na	0.3
National Petroleum Services Company KSCP	90	899	0.9	0.2	-0.7	-0.6	-14.3	13.2	2.1	3.3	8.7	0.2
Burgan Well Drilling Trading & Maintenance KSCP	43	177	26.2	3.4	-9.7	-1.7	14.2	19.5	0.6	0.8	9.4	0.1
Financial Services	3,259	1,165	798.0	97.1	-0.9	0.7	25.3	6.1	1.4	7.3	8.2	8.6
Egypt Kuwait Holding Co SAE	336	311	3.1	1.0	4.0	1.3	-3.6	10.5	2.2	1.9	7.5	0.9
National Industries Group Holding KPSC	332	221	26.4	6.0	-3.1	-0.9	31.8	7.5	0.9	3.1	396.9	0.9
Kuwait Projects Company Holding KSCP	324	162	8.1	1.3	-0.6	0.6	1.9	na	0.9	0.5	228.6	0.9
Healthcare	389	784	-	-	-0.4	-0.8	-5.2	35.6	5.7	4.2	17.6	1.0
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	0.0	0.0	3.3	0.0	0.0	39.7	6.8	5.1	18.5	0.8
Advanced Technology Co KSCP	71	470	0.0	0.0	-13.4	-4.3	-17.5	15.7	1.1	0.5	15.2	0.2
Yiaco Medical Company KPSC	8	472	53.5	3.6	-5.6	-0.8	-43.8	52.1	3.9	0.3	4.9	0.0
Industrials	4,011	1,131	86.6	33.8	-2.2	-0.1	26.9	27.6	1.7	3.7	11.8	10.6
Agility Public Warehousing Co KSCP	2,049	919	12.8	11.8	-3.4	0.1	49.5	45.6	1.7	1.2	13.0	5.4
Human Soft Holding Company KSCP	462	3,775	1.1	4.1	-0.1	0.5	-0.6	8.6	3.3	5.5	6.5	1.2
ALAFCO Aviation Lease and Finance Co KSCP	212	223	10.6	2.4	-0.4	0.0	3.2	na	0.7	1.9	11.7	0.6
Insurance	525	1,377	1.6	0.3	2.0	-0.6	19.1	9.0	1.1	1.5	7.0	1.4
Gulf Insurance Group KSCP	200	993	0.1	0.1	7.9	-0.7	23.0	10.3	1.6	0.9	5.9	0.5
Al Ahleia Insurance Co SAKP	113	510	1.5	0.4	0.0	0.2	13.9	8.9	1.0	1.3	8.0	0.3
Kuwait Insurance Company SAKP	79	405	0.0	0.0	-4.7	-2.4	5.2	8.5	0.8	2.9	6.5	0.2
Real Estate	2,520	1,176	483.9	55.3	-3.4	-0.8	23.4	17.5	1.2	13.6	19.9	6.7
Mabanee Company KPSC	835	713	1.8	1.3	-2.5	-0.6	15.0	33.7	1.8	12.2	37.9	2.2
National Real Estate Co KSCP	311	188	55.8	10.5	-6.9	0.0	161.8	216.1	1.1	16.4	107.1	0.8
Salhia Real Estate Co KSCP	267	520	10.9	11.0	0.0	0.2	3.4	12.3	1.7	19.1	93.8	0.7
Technology	11	815	0.2	-	-4.3	-0.9	62.1	-	0.9	4.2	-	0.0
Automated Systems Co KPSC	11	112	0.1	0.0	-4.3	-0.9	62.1	na	0.9	4.2	na	0.0
Telecommunications	3,309	1,079	36.0	7.9	0.3	-0.1	-2.1	12.4	2.1	1.5	5.7	8.8
Mobile Telecommunications Company KSCP	2,544	588	9.6	5.7	0.3	-0.2	-3.0	14.0	2.3	1.6	6.3	6.7
Kuwait Telecommunications Company KSCP	428	856	0.7	0.6	1.3	0.1	0.5	12.7	2.1	1.5	4.8	1.1
National Mobile Telecommunications Co KSCP	318	631	3.9	0.6	-1.4	0.0	0.6	119.5	0.6	0.5	2.6	0.8
Utilities	251	228	4.9	1.1	-2.1	0.0	-17.7	20.4	3.6	4.9	16.8	0.7
Shamal Az-Zour Al-Oula Power & Water Co KACP	251	228	4.9	1.1	-2.1	0.0	-17.7	20.4	3.6	4.9	16.8	0.7

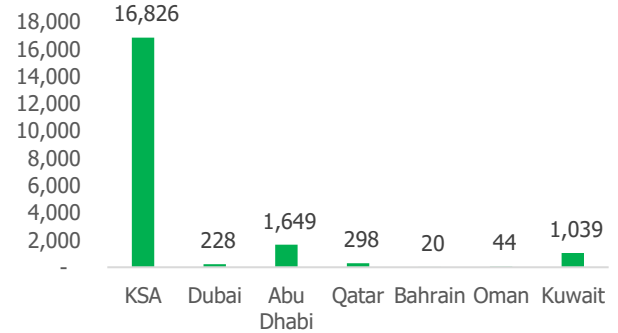
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,388	-1.1	0.0	15.2	26.2	2.1	1.9
Saudi (TASI)	10,979	0.5	-0.1	26.3	27.1	2.6	2.5
Abu Dhabi (ADI)	6,899	4.9	0.9	36.7	18.2	1.8	3.4
Dubai (DFMGI)	2,817	-1.4	0.2	13.0	13.7	0.8	2.8
Qatar (QE Index)	10,807	0.4	0.7	3.6	18.1	1.5	2.9
Oman (Muscat SM)	4,079	0.8	0.4	11.5	10.5	0.7	3.8
Bahrain (BAX)	1,588	0.6	0.0	6.6	9.1	0.7	N.A
S&P GCC Composite	140	0.5	0.1	22.5	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



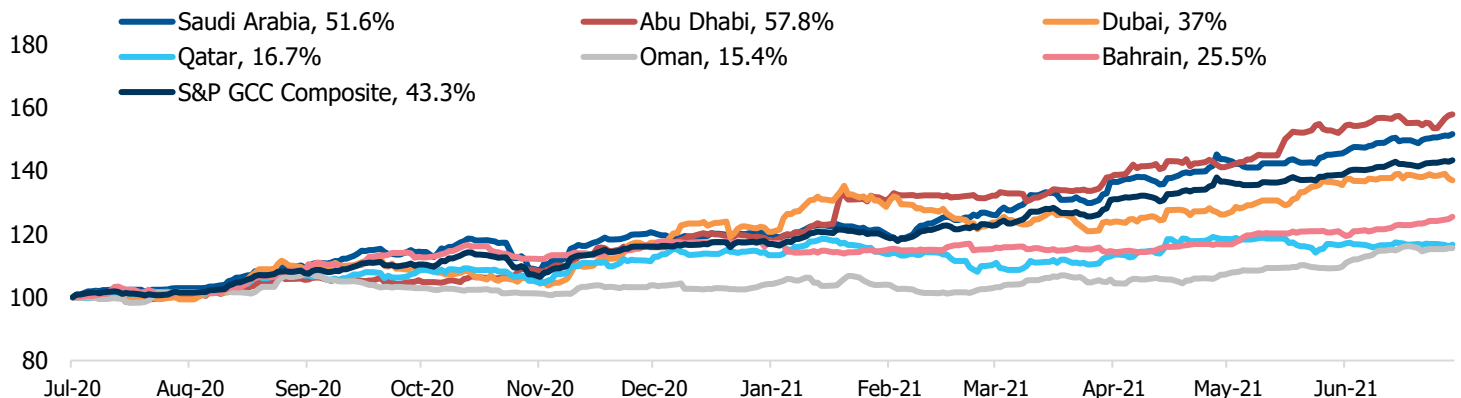
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,867	35.0	-0.4	-0.3	0.0	35.0	6.9	4.0	78,590	23.7
SABIC	97	121.4	0.5	-0.3	19.7	61.0	2.1	2.7	4,862	-564.9
STC	74	111.4	0.7	0.4	51.4	24.1	4.7	1.7	3,335	40.1
Al-Rajhi Bank	70	131.2	0.2	-0.3	23.8	23.8	4.0	3.6	3,408	20.3
NCB	69	58.1	1.6	0.9	34.0	15.1	2.1	1.4	2,952	1.4
UAE										
ETISALAT	53	22.2	0.0	0.9	31.4	21.0	4.3	3.6	2,350	7.9
First Abu Dhabi Bank	50	16.8	3.2	0.5	30.1	17.8	1.8	4.4	2,476	2.8
AD Natl Energy	42	1.4	-1.4	-1.4	-4.9	34.9	2.5	1.9	1,435	103.8
Emirates NBD	23	13.4	-2.9	1.1	30.1	12.9	1.0	3.0	2,322	11.7
AD Commercial	13	6.9	2.8	0.4	11.3	10.6	0.9	3.9	212	36.5
Qatar										
QNB	45	18.0	-0.5	0.2	0.9	15.5	1.8	2.5	3,312	-7.2
Industries Qatar	22	13.4	1.4	1.1	23.3	25.1	2.4	2.5	1,464	618.6
Ezdan Holding	12	1.7	0.1	0.2	-6.7	116.6	1.4	0.0	147	24.8
QA Islamic Bk	11	17.4	1.5	0.5	1.6	14.1	1.9	2.3	750	9.1
Masraf Al Rayan	9	4.5	0.2	0.0	-1.5	15.2	2.5	3.8	575	5.1

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- An OPEC+ deal to release more oil to the market and extend its supply management policy to the end of 2022 hinges on agreement from the United Arab Emirates (UAE), which has opposed the deal and pushed talks into a second day, OPEC+ sources said. The UAE effectively blocked a deal agreed by top producers Saudi Arabia and Russia to ease oil cuts by 2 million barrels per day (bpd) by the end of 2021 and extend the remaining cuts to December 2022 from April 2022.
OPEC+ sources have said the UAE - though it did not object to the output increase - is arguing that the new deal needs to acknowledge that the UAE has higher production from which cuts are being made. It says it had previously agreed to a very low baseline figure as a gesture of goodwill and in the hope that the cut would end in April 2022, as was agreed in April 2020.
- Returns for Kuwait's sovereign fund, the Future Generations Fund, grew 33% in the year to March 31, the finance ministry said on Twitter. A government source said the bull-run in U.S. stocks was one of the main drivers of the rise in the FGF's returns, which increased by more than \$150 billion in the last fiscal year. "We are overweight in the United States and we are overweight in U.S. stocks - more than 50% of our assets were stocks. This was very good for us," the source said. "At the beginning of the fiscal year the markets were down significantly, and we started at a low base. We had cash and it was used to buy assets in markets that were up 50% in the last fiscal year."
- Kuwait Projects Holding signs a contract to sell 45% beneficial ownership in Al -ansar United Real Estate Co for a total consideration of KD 48.7million. There will be positive impact on interim financial statements of q2-2021 through realization of profit of approx. KD 27million.

Financial News

- National Shooting - Q1 net loss attributable KD 159,802 vs loss of KD 89,993, year ago.
- Jiyad Holding - Q1 net loss attributable KD 1.4million vs profit of KD 21,633 year ago.

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