

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	37,719	6,397	0.5	0.2	15.3	26.2	2.1
Main Market Index (PR)	9,416	5,355	1.3	0.7	17.6	9.0	1.7
Premier Market Index (PR)	28,303	6,934	0.2	0.0	14.6	31.9	2.3
Kuwait Islamic Index (PR)	16,295	95	-0.4	-0.4	12.3	21.5	1.5

Note: PR denotes Price Return indices

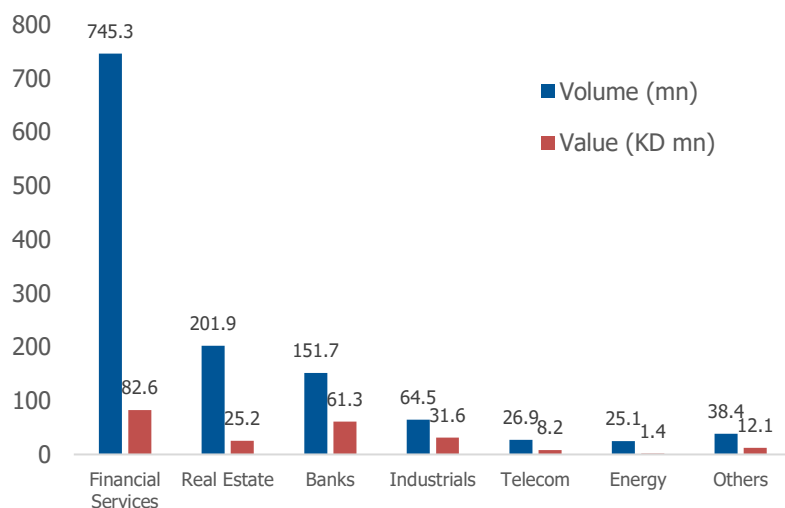
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Aayan Leasing and Investment Co KSCP	148.0	23.3
KUWAIT FINANCE HOUSE K S C P	763.0	16.1
Ahli United Bank BSC	236.0	13.6
Human Soft Holding Company KSCP	3499.0	12.7
National Bank of Kuwait SAKP	855.0	11.6

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	5.3	92.0	33.1
Dalqan Real Estate Company KSCP	15.7	259.0	21.0
Kuwait Reinsurance Company KSCP	68.1	309.0	20.7
Asiya Capital Investments Company KSCP	39.9	49.9	13.4
Taameer Real Estate Investment Co KSCP	7.4	31.0	13.1

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Grand Real Estate Projects (K.S.C.C)	17	11.1	1,172,514	18,847
Ikarus Petroleum Industries Co.	81.9	2.4	414,368	33,112
City Group Company	520	-0.2	249,420	129,700
Tamdeen Shopping Centre	78	-1.3	200,150	14,223
Al-Themar International Holding Co. K.S.C.C	85	0.0	194,226	16,509

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Aayan Leasing and Investment Co KSCP	148.0	160.2
Manazel Holding Company KPSC	45.7	86.0
GFH Financial Group BSC	69.2	72.2
Securities House KSCP	100.7	61.4
Ahli United Bank BSC	236.0	58.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Gulf Franchising Holding Co KSCP	1.7	41.6	-14.0
Sharjah Cement and Industrial Development Company PSC	34.1	50.6	-9.6
Umm Al Qaiwain General Investment Co PSC	27.3	63.3	-9.6
Kuwait and Gulf Link Transport Company KPSC	14.6	52.5	-7.9
Human Soft Holding Company KSCP	427.6	3499.0	-7.9

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	15,438,199	16,801,990	0.9x	0.8
Banks	11,127,644	16,518,696	0.6x	1.1
Industrials	6,095,956	6,174,756	0.9x	1.0
Real estate	3,752,286	8,859,560	0.4x	0.8
Telecom	1,476,807	1,697,389	0.8x	0.9
Consumer Disc	909,667	1,068,736	0.8x	0.7
Basic Materials	473,930	898,330	0.5x	0.8
Consumer Staples	300,911	319,659	0.9x	0.2
Energy	183,608	457,632	0.4x	0.4
Utilities	156,830	388,047	0.4x	n.a
Technology	38,268	21,719	1.7x	0.2
Insurance	7,131	81,722	0.0x	0.1
Healthcare	5,528	2,201	2.5x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

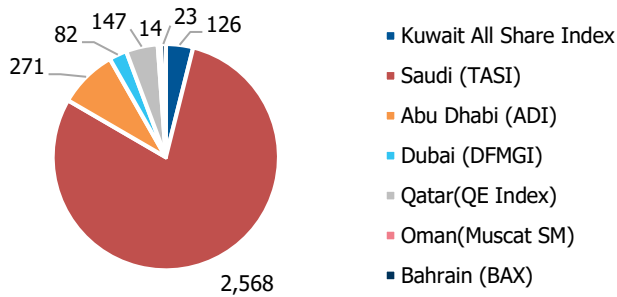
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	21,358	1,446	151.7	61.3	0.3	-0.2	14.5	33.4	2.3	6.9	14.7	56.6
Kuwait Finance House KSCP	6,439	763	21.3	16.1	0.9	0.5	24.0	41.0	3.4	7.2	14.4	17.1
National Bank of Kuwait SAKP	6,148	855	13.6	11.6	0.5	0.7	6.9	27.1	1.6	6.7	8.8	16.3
Ahli United Bank BSC	2,390	236	58.2	13.6	1.7	-1.7	9.2	19.9	1.8	5.9	19.8	6.3
Basic Materials	968	1,086	5.4	3.0	-0.5	-0.9	20.8	22.7	1.5	5.0	29.9	2.6
Boubyan Petrochemical Company KSCP	452	846	1.7	1.4	-0.5	-1.6	32.2	23.0	1.8	6.8	49.9	1.2
Qurain Petrochemical Industries Company KSCP	425	387	1.4	0.5	-0.8	-0.8	14.5	27.3	1.0	1.8	13.8	1.1
Al-Kout Industrial Projects Company KPSC	62	610	N.A	N.A	0.0	0.0	-9.6	N.A	2.5	2.2	7.9	0.2
Consumer Discretionary	514	1,000	23.3	6.1	2.0	2.6	22.1	7.2	6.5	8.6	3.7	1.4
Jazeera Airways Co KSCP	153	697	4.2	2.9	4.2	7.6	-2.5	N.A	18.2	5.0	N.A	0.4
Kuwait National Cinema Company KPSC	84	830	0.0	0.0	0.0	-3.5	10.7	N.A	1.2	38.6	N.A	0.2
Sultan Center Food Products	58	201	1.0	0.2	2.0	6.9	101.0	N.A	1.3	0.3	12.2	0.2
Consumer Staples	233	764	2.8	1.7	-1.9	-2.5	2.4	14.2	1.6	0.8	8.2	0.6
Mezzan Holding Company KSCP	193	620	2.4	1.5	-2.1	-2.5	4.0	17.1	1.7	0.8	9.9	0.5
Livestock Transport and Trading Co KPSC	40	184	0.0	0.0	-1.1	-2.6	4.5	N.A	1.0	0.7	70.9	0.1
Energy	297	1,428	25.1	1.4	0.8	-0.2	11.8	12.4	1.3	2.4	3.8	0.8
Independent Petroleum Group KSCP	116	615	0.0	0.0	0.8	2.3	29.5	15.8	1.1	0.2	N.A	0.3
National Petroleum Services Company KSCP	87	867	0.0	0.0	-1.5	-4.1	-17.3	12.8	2.0	3.2	8.3	0.2
Burgan Well Drilling Trading & Maintenance KSCP	44	182	2.0	0.4	5.2	1.1	17.4	17.4	0.6	0.8	9.1	0.1
Financial Services	3,330	1,201	745.3	82.6	3.1	3.8	29.2	6.3	1.5	6.6	8.7	8.8
Egypt Kuwait Holding Co SAE	331	318	1.1	0.4	-0.9	3.6	-1.5	10.3	2.2	1.9	7.4	0.9
National Industries Group Holding KPSC	331	221	10.2	2.2	0.9	-0.9	31.8	7.5	0.9	3.1	396.9	0.9
Kuwait Projects Company Holding KSCP	318	159	7.7	1.2	-0.6	-1.2	0.0	N.A	0.9	0.5	228.4	0.8
Healthcare	400	807	N.A	N.A	0.5	2.1	-2.4	35.5	5.6	4.1	17.7	1.1
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	N.A	N.A	0.0	0.0	0.0	39.7	6.8	5.1	18.5	0.8
Advanced Technology Co KSCP	82	550	0.0	0.0	2.8	12.0	-3.5	18.4	1.3	0.6	15.9	0.2
Yiaco Medical Company KPSC	8	447	0.0	0.0	-5.1	-6.1	-46.8	49.3	3.7	0.3	4.3	0.0
Industrials	4,009	1,130	64.5	31.6	-0.9	-0.2	26.8	28.4	1.7	3.2	12.0	10.6
Agility Public Warehousing Co KSCP	2,093	939	10.7	10.0	0.1	2.3	52.8	46.6	1.7	1.2	13.2	5.5
Human Soft Holding Company KSCP	428	3,499	3.6	12.7	-7.9	-6.8	-7.9	8.0	3.1	5.1	5.9	1.1
ALAFCO Aviation Lease and Finance Co KSCP	208	219	4.6	1.0	0.9	-1.8	1.4	N.A	0.7	1.9	11.6	0.6
Insurance	524	1,376	0.5	0.1	2.6	-0.7	19.0	9.0	1.1	1.5	6.9	1.4
Gulf Insurance Group KSCP	190	945	0.0	0.0	4.2	-5.5	17.1	9.8	1.5	0.8	5.5	0.5
Al Ahleia Insurance Co SAKP	108	491	0.0	0.0	-3.7	-3.5	9.7	8.6	1.0	1.2	7.7	0.3
Kuwait Insurance Company SAKP	80	410	0.0	0.0	-2.8	-1.2	6.5	8.6	0.8	3.0	6.6	0.2
Real Estate	2,539	1,185	201.9	25.2	0.9	0.0	24.4	17.4	1.2	13.8	19.8	6.7
Mabanee Company KPSC	833	711	2.2	1.6	-1.1	-0.8	14.7	33.6	1.8	12.2	37.8	2.2
National Real Estate Co KSCP	322	195	26.9	5.2	4.3	3.7	171.6	224.1	1.1	17.1	109.9	0.9
Salhia Real Estate Co KSCP	267	521	0.7	0.3	0.0	0.4	3.6	12.3	1.7	19.2	93.9	0.7
Technology	11	778	1.8	0.2	-5.3	-5.3	54.8	N.A	0.9	4.0	N.A	0.0
Automated Systems Co KPSC	11	107	1.8	0.2	-5.3	-5.3	54.8	N.A	0.9	4.0	N.A	0.0
Telecommunications	3,290	1,073	26.9	8.2	0.3	-0.7	-2.7	12.4	2.1	1.5	5.7	8.7
Mobile Telecommunications Company KSCP	2,527	584	10.4	6.1	0.2	-0.8	-3.6	13.9	2.3	1.6	6.3	6.7
Kuwait Telecommunications Company KSCP	428	858	1.2	1.0	1.9	0.4	0.7	12.8	2.1	1.5	4.8	1.1
National Mobile Telecommunications Co KSCP	315	626	0.2	0.1	-0.8	-0.8	-0.2	118.6	0.6	0.5	2.6	0.8
Utilities	246	224	3.5	0.8	0.9	-1.8	-19.1	20.1	3.5	4.8	16.6	0.7
Shamal Az-Zour Al-Oula Power & Water Co KACP	246	224	3.5	0.8	0.9	-1.8	-19.1	20.1	3.5	4.8	16.6	0.7

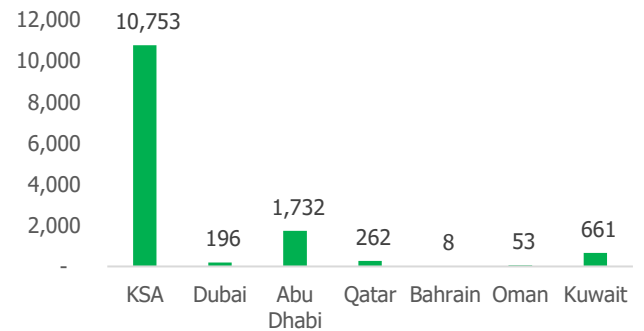
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,397	0.5	0.2	15.3	26.2	2.1	1.9
Saudi (TASI)	10,795	-0.3	-1.7	24.2	26.5	2.6	2.5
Abu Dhabi (ADI)	7,069	1.5	3.4	40.1	18.2	1.8	3.4
Dubai (DFMGI)	2,744	-1.3	-2.4	10.1	13.3	0.8	2.9
Qatar (QE Index)	10,696	-1.4	-0.3	2.5	17.3	1.4	2.9
Oman (Muscat SM)	4,075	-1.1	0.3	11.4	11.2	0.7	3.6
Bahrain (BAX)	1,577	0.1	-0.7	5.8	17.2	0.9	N.A
S&P GCC Composite	138	-0.1	-1.1	21.0	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



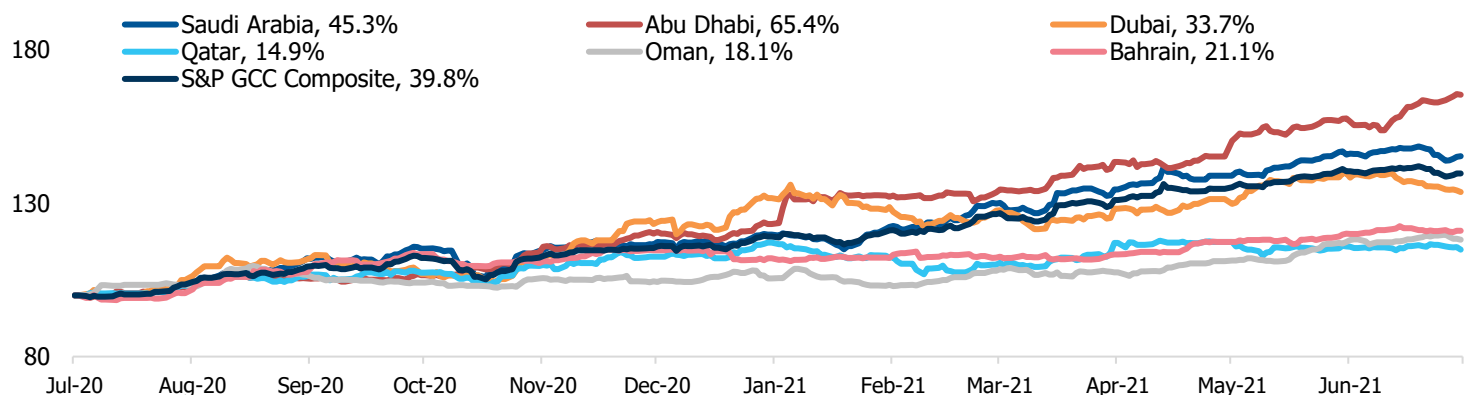
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,861	34.9	0.1	-0.6	-0.3	34.9	6.9	4.0	78,590	23.7
SABIC	95	119.0	1.7	-2.3	17.4	59.7	2.1	2.7	4,862	nm
Al-Rajhi Bank	72	108.2	-0.2	-2.5	47.0	23.4	4.6	1.8	3,335	40.1
STC	67	126.2	-2.0	-4.1	19.1	22.9	3.9	3.8	3,408	20.3
NCB	66	55.5	-1.6	-3.6	28.0	14.4	2.0	1.4	2,952	1.4
UAE										
ETISALAT	53	22.5	1.1	2.2	33.0	21.3	4.4	3.6	2,350	7.9
First Abu Dhabi Bank	49	16.3	-0.4	-2.4	26.4	17.3	1.7	4.5	2,476	2.8
AD Natl Energy	42	1.4	-0.7	-2.2	-5.6	34.6	2.4	1.9	1,435	103.8
Emirates NBD	23	13.3	-1.1	0.0	28.6	12.8	1.0	3.0	2,322	11.7
AD Commercial	13	6.8	0.7	-1.3	9.4	10.4	0.9	4.0	212	36.5
Qatar										
QNB	45	17.8	-0.6	-0.8	-0.2	14.4	1.7	2.5	3,312	-7.2
Industries Qatar	22	13.2	-2.9	-0.4	21.4	24.7	2.4	2.5	1,464	618.6
Ezdan Holding	12	1.6	-4.1	-2.1	-8.8	114.0	1.3	0.0	147	24.8
QA Islamic Bk	11	17.0	-1.3	-1.6	-0.5	13.3	1.8	2.4	750	9.1
Masraf Al Rayan	9	4.4	-1.4	-1.3	-2.9	14.8	2.3	3.9	575	5.1

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- S&P has cut Kuwait's rating to A+ from AA-(minus) with negative outlook, citing the lack of funding strategy to finance its deficit. However, the agency expects Kuwait to eventually adopt a debt law that would allow the government to borrow or overcome parliamentary opposition to gain access to funding alternatives.
- Kuwait's finance minister has stated that bond sales and indirect taxation are part of Kuwait's strategy to address its budget deficit. He has explained that the taxes would be selective, imposed at high varying rates on the selling price of goods harmful to public health and the environment, in addition to luxury goods specified by law, in addition to value-added tax.
- OPEC+ ministers plan to hold their next meeting on July 18 to decide on output policy, according to Reuters. The development comes after Saudi Arabia and the United Arab Emirates (UAE) reached a compromise last week in a dispute over OPEC+ policy, in a move that should unlock a deal to supply more crude to a tight oil market and cool soaring prices.
- GFH Financial Group' Board has resolved to raise a recommendation to shareholders to reconsider decision to delist from Bursa Kuwait

Financial News

- Boubyan Bank Q2 net profit attributable KD 8.8 million versus KD 6.9 million year ago
- Zain Kuwait Q2 net income up by 17% y/y; half-year dividend of 10 fils has been recommended by the board.
- Educational Holding Q3 net profit attributable KD 1.9 million versus KD 894,049 year ago
- Kuwait Foundry Q2 net profit attributable KD 30,195 versus KD 42,763 year ago

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