

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	37,564	6,367	-0.3	-0.3	14.8	26.1	2.1
Main Market Index (PR)	9,294	5,288	-0.2	-0.5	16.2	8.9	1.7
Premier Market Index (PR)	28,270	6,920	-0.4	-0.2	14.4	32.0	2.3
Kuwait Islamic Index (PR)	16,305	95	0.2	-0.1	12.7	21.7	1.5

Note: PR denotes Price Return indices

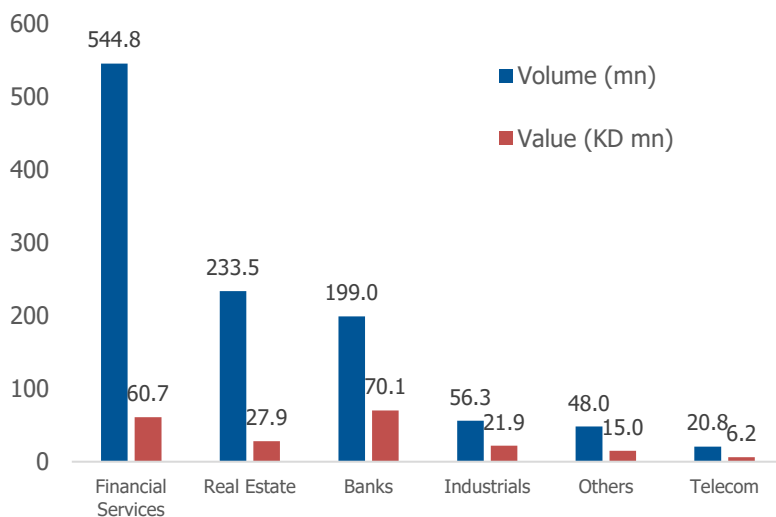
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	232.0	23.8
KUWAIT FINANCE HOUSE K S C P	756.0	13.0
Agility Public Warehousing Company KSCP	938.0	9.6
Gulf Bank KSCP	243.0	9.3
Aayan Leasing and Investment Co KSCP	141.0	9.3

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Advanced Technology Co KSCP	80.2	535.0	13.8
National Industries Company KPSC	67.3	192.0	9.7
Kuwait Business Town Real Estate Company K.P.S.C	47.7	78.8	7.0
Amar Finance and Leasing Company KSCP	12.0	60.0	5.6
SULTAN CENTER FOOD PRODUCTS COMPANY KSC Public	57.0	197.0	5.3

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
United Towers Holding Company	34	13.3%	516,524	17,411
Ikarus Petroleum Industries Co.	80	15.9%	484,934	37,713
Grand Real Estate Projects (K.S.C.C)	15.3	0.0%	279,886	4,333
oqyana real estate company	1.8	-30.8%	120,127	209
Kgl Investment K.S.C.C	6.5	0.0%	100,000	650

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Ahli United Bank BSC	232.0	102.3
Aayan Leasing and Investment Co KSCP	141.0	64.7
Securities House KSCP	89.2	57.8
Al-Mazaya Holding Company KSCP	112.0	50.8
Manazel Holding Company KPSC	43.5	45.2

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Kuwait Hotels Co KPSC	4.0	69.1	-14.5
National Consumer Holding Company KSCP	6.0	66.6	-11.2
Metal and Recycling Co KSCP	16.2	162.0	-11.0
Gulf Insurance Group KSCP	182.4	907.0	-8.7
Mashaer Holding Co KSCP	11.5	64.0	-8.6

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	12,687,446	20,677,761	0.6x	1.1
Financial Services	10,957,698	17,464,201	0.6x	0.8
Industrials	4,128,811	6,460,015	0.6x	1.0
Real estate	4,408,138	10,199,459	0.4x	0.8
Telecom	1,044,138	1,755,605	0.5x	0.9
Basic Materials	324,049	916,790	0.3x	0.8
Consumer Disc	604,971	1,173,857	0.5x	0.7
Energy	182,253	697,572	0.2x	0.4
Utilities	566,900	422,377	1.3x	-
Consumer Staples	277,878	332,711	0.8x	0.2
Insurance	47,917	110,117	0.4x	0.1
Healthcare	481	3,802	0.1x	0.0
Technology	29,253	18,920	1.5x	0.2

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

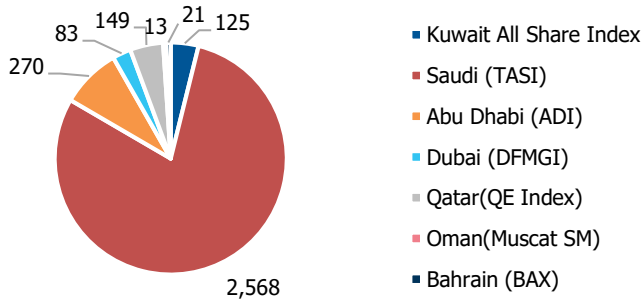
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banks	21,327	1,442	199.0	70.1	-0.5	-0.4	14.2	33.5	2.3	6.9	14.8	56.8
Kuwait Finance House KSCP	6,379	756	17.2	13.0	-0.7	-0.4	22.8	40.7	3.4	7.2	14.2	17.0
National Bank of Kuwait SAKP	6,118	851	10.1	8.6	-0.7	0.2	6.4	27.0	1.6	6.7	8.7	16.3
Ahli United Bank BSC	2,377	232	102.3	23.8	-2.1	-3.3	7.3	19.8	1.8	5.8	19.7	6.3
Basic Materials	973	1,091	4.9	2.7	-0.6	-0.4	21.4	22.9	1.5	5.0	6.6	2.6
Boubyan Petrochemical Company KSCP	454	850	0.9	0.8	-1.5	-1.2	32.8	23.1	1.8	6.8	50.1	1.2
Qurain Petrochemical Industries Company KSCP	428	390	1.9	0.7	0.0	0.0	15.4	27.5	1.0	1.9	13.9	1.1
Al-Kout Industrial Projects Company KPSC	62	610	NA	NA	0.0	0.0	-9.6	NA	2.5	2.2	7.9	0.2
Consumer Discretionary	504	980	26.2	4.7	0.8	0.6	19.8	7.1	6.2	8.7	3.5	1.3
Jazeera Airways Co KSCP	147	669	0.9	0.6	3.4	3.2	-6.4	NA	17.5	4.8	NA	0.4
Kuwait National Cinema Company KPSC	84	830	0.0	0.0	-3.3	-3.5	10.7	NA	1.2	38.6	NA	0.2
Sultan Center Food Products	57	197	1.4	0.3	5.3	4.8	97.0	NA	1.2	0.3	12.1	0.2
Consumer Staples	237	779	2.6	1.6	-0.6	-0.7	4.4	14.5	1.6	0.8	8.4	0.6
Mezzan Holding Company KSCP	197	633	2.2	1.4	-0.5	-0.5	6.2	17.5	1.7	0.8	10.1	0.5
Livestock Transport and Trading Co KPSC	40	186	0.1	0.0	-1.1	-1.6	5.7	NA	1.0	0.7	71.5	0.1
Energy	295	1,417	19.6	1.4	-1.1	-1.0	10.9	12.3	1.3	2.4	3.8	0.8
Independent Petroleum Group KSCP	115	610	0.1	0.0	0.5	1.5	28.4	15.7	1.1	0.2	NA	0.3
National Petroleum Services Company KSCP	88	880	0.1	0.1	-2.1	-2.7	-16.1	13.0	2.1	3.3	8.5	0.2
Burgan Well Drilling Trading & Maintenance KSCP	42	173	2.3	0.4	-2.3	-3.9	11.6	16.5	0.6	0.8	8.9	0.1
Financial Services	3,235	1,165	544.8	60.7	0.0	0.7	25.3	6.1	1.4	7.0	8.3	8.6
Egypt Kuwait Holding Co SAE	330	321	0.4	0.1	3.2	4.6	-0.5	10.3	2.2	1.9	7.4	0.9
National Industries Group Holding KPSC	328	219	8.9	1.9	-0.9	-1.8	30.7	7.5	0.9	3.1	395.8	0.9
Kuwait Projects Company Holding KSCP	320	160	5.1	0.8	-1.2	-0.6	0.6	NA	0.9	0.5	228.5	0.9
Healthcare	398	803	-	-	2.5	1.7	-2.8	35.6	5.6	4.1	17.7	1.1
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	NA	NA	0.0	0.0	0.0	39.7	6.8	5.1	18.5	0.8
Advanced Technology Co KSCP	80	535	0.0	0.0	13.8	9.0	-6.1	17.9	1.3	0.6	15.8	0.2
Yiaco Medical Company KPSC	8	471	0.0	0.0	-0.2	-1.1	-43.9	52.0	3.9	0.3	4.8	0.0
Industrials	4,035	1,140	56.3	21.9	0.8	0.7	28.0	28.4	1.7	3.6	11.9	10.7
Agility Public Warehousing Co KSCP	2,091	938	10.4	9.6	2.1	2.2	52.6	46.5	1.7	1.2	13.2	5.6
Human Soft Holding Company KSCP	464	3,798	0.9	3.6	0.6	1.1	0.0	8.6	3.4	5.6	6.5	1.2
ALAFCO Aviation Lease and Finance Co KSCP	207	217	9.2	2.0	-2.7	-2.7	0.5	NA	0.7	1.9	11.6	0.5
Insurance	511	1,340	0.9	0.2	-2.7	-3.3	15.9	8.7	1.0	1.5	6.9	1.4
Gulf Insurance Group KSCP	182	907	0.1	0.1	-8.7	-9.3	12.4	9.4	1.5	0.8	5.3	0.5
Al Ahleia Insurance Co SAKP	112	510	0.1	0.1	0.0	0.2	13.9	8.9	1.0	1.3	8.0	0.3
Kuwait Insurance Company SAKP	82	422	0.1	0.0	4.2	1.7	9.6	8.8	0.8	3.0	6.8	0.2
Real Estate	2,515	1,174	233.5	27.9	-0.1	-0.9	23.3	17.3	1.2	13.4	20.0	6.7
Mabanee Company KPSC	842	719	0.7	0.5	0.8	0.3	16.0	34.0	1.8	12.3	38.1	2.2
National Real Estate Co KSCP	309	187	31.9	5.9	-0.5	-0.5	160.4	214.9	1.1	16.4	106.7	0.8
Salhia Real Estate Co KSCP	267	521	1.4	0.7	0.2	0.4	3.6	12.3	1.7	19.2	93.9	0.7
Technology	11	822	1.5	0.2	0.9	0.0	63.5	-	1.0	4.2	-	0.0
Automated Systems Co KPSC	11	113	1.4	0.1	0.9	0.0	63.5	NA	1.0	4.2	NA	0.0
Telecommunications	3,278	1,070	20.8	6.2	-0.9	-1.0	-3.0	12.3	2.1	1.5	5.7	8.7
Mobile Telecommunications Company KSCP	2,522	583	7.0	4.1	-0.9	-1.0	-3.8	13.9	2.3	1.6	6.3	6.7
Kuwait Telecommunications Company KSCP	420	842	1.1	0.9	-1.6	-1.5	-1.2	12.5	2.1	1.5	4.7	1.1
National Mobile Telecommunications Co KSCP	318	631	0.1	0.1	0.0	0.0	0.6	119.5	0.6	0.5	2.6	0.8
Utilities	244	222	12.7	2.8	-2.6	-2.6	-19.9	19.9	3.5	4.8	16.6	0.6
Shamal Az-Zour Al-Oula Power & Water Co KACP	244	222	12.7	2.8	-2.6	-2.6	-19.9	19.9	3.5	4.8	16.6	0.6

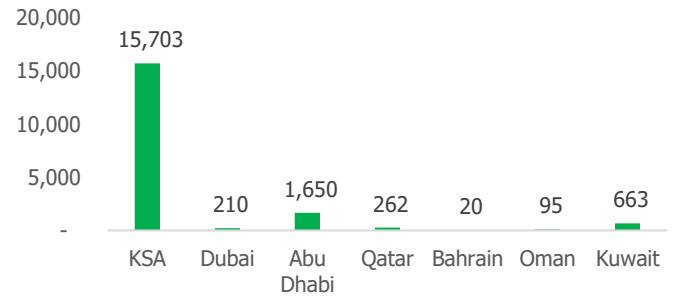
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,367	-0.3	-0.3	14.8	26.1	2.1	2.0
Saudi (TASI)	10,825	-1.4	-1.5	24.6	26.6	2.6	2.5
Abu Dhabi (ADI)	6,963	0.9	1.9	38.0	18.1	1.8	3.4
Dubai (DFMGI)	2,780	-1.3	-1.1	11.5	13.5	0.8	2.9
Qatar (QE Index)	10,843	0.3	1.1	3.9	18.1	1.5	2.9
Oman (Muscat SM)	4,120	1.0	1.4	12.6	10.7	0.7	3.8
Bahrain (BAX)	1,575	-0.8	-0.8	5.7	9.1	0.7	N.A
S&P GCC Composite	138	-1.1	-1.0	21.1	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



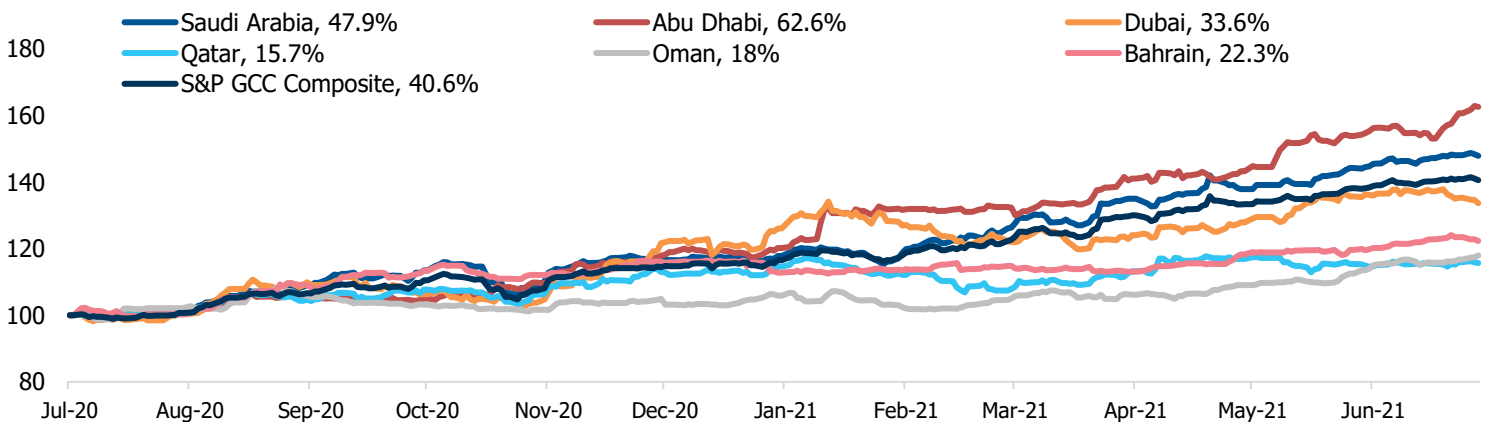
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,858	34.9	-0.4	-0.7	-0.4	34.8	6.9	4.0	78,590	23.7
SABIC	94	117.0	-3.6	-3.9	15.4	58.7	2.1	2.8	4,862	nm
Al-Rajhi Bank	72	108.4	-2.7	-2.3	47.3	23.5	4.6	1.8	3,335	40.1
STC	69	128.8	-1.8	-2.1	21.5	23.3	4.0	3.7	3,408	20.3
NCB	67	56.4	-2.9	-2.1	30.1	14.6	2.0	1.4	2,952	1.4
UAE										
ETISALAT	53	22.2	0.2	1.1	31.6	21.0	4.3	3.6	2,350	7.9
First Abu Dhabi Bank	49	16.4	-2.5	-2.0	26.8	17.4	1.7	4.5	2,476	2.8
AD Natl Energy	42	1.4	0.0	-1.4	-4.9	34.9	2.5	1.9	1,435	103.8
Emirates NBD	23	13.4	0.0	1.1	30.1	12.9	1.0	3.0	2,322	11.7
AD Commercial	13	6.7	-2.5	-2.0	8.5	10.3	0.8	4.0	212	36.5
Qatar										
QNB	45	17.9	-0.5	-0.3	0.4	15.4	1.8	2.5	3,312	-7.2
Industries Qatar	22	13.6	1.5	2.6	25.1	25.4	2.5	2.4	1,464	618.6
Ezdan Holding	12	1.7	2.0	2.2	-4.8	118.9	1.4	0.0	147	24.8
QA Islamic Bk	11	17.3	-0.7	-0.2	0.8	13.9	1.8	2.3	750	9.1
Masraf Al Rayan	9	4.5	0.0	0.1	-1.5	15.2	2.5	3.8	575	5.1

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- OPEC+ ministers called off oil output talks last week after the United Arab Emirates rejected a proposed eight-month extension to output curbs, meaning no deal to boost production has been reached.
- Kuwait's economy 'shrank by 9.9% in 2020', according to a report by Kuwait's AlShall Consulting Company.
- Kuwait's trade recovery is underway in 2021 with total trade in goods (exports plus imports) increased by 20% q/q in 1Q21, compared to 5.8% in the previous quarter, according to a report by the National Bank of Kuwait (NBK). In addition, the trade balance (total exports minus imports) recovered to near its 1Q20 level at KD1.6 billion compared with KD0.8 billion in 4Q20.
- Trade growth was driven by both exports and imports, with the former jumping by 30% q/q (2.6% y/y). Oil exports (92% of total exports) increased by 34% q/q mainly due to a higher KEC (Kuwait export crude) oil price, which surged by 36% q/q (15.7% y/y) to reach \$60/bbl (barrels). During 1Q21, while oil production was little changed. Non-oil exports (domestic exports plus re-exports) fell by 6.3% q/q mainly due to the decline in capital goods (-28% y/y) and intermediate goods ex. oil (-8.7% y/y). Consumption exports increased by 12.9% q/q on higher re-exports of passenger cars, which rose by 27% q/q. The rise in imports by 6.8% q/q reflects the continued, albeit gradual, normalization of demand and improvement in the broader economy.

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