

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	37,830	6,394	1.4	2.9	15.3	26.0	2.1
Main Market Index (PR)	9,406	5,312	1.2	2.5	16.7	8.4	1.6
Premier Market Index (PR)	28,424	6,948	1.5	3.1	14.8	31.7	2.3
Kuwait Islamic Index (PR)	16,436	96	1.1	2.2	13.6	21.8	1.5

Note: PR denotes Price Return indices

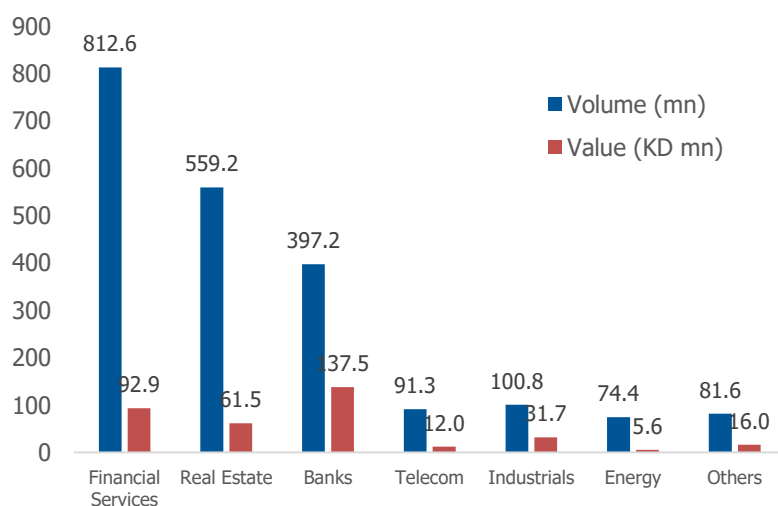
## Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	232.0	33.0
KUWAIT FINANCE HOUSE K S C P	772.0	31.9
National Bank of Kuwait SAKP	843.0	25.0
National Real Estate Co KSCP	202.0	20.7
Kuwait International Bank KSCP	226.0	18.7

## Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
Advanced Technology Co KSCP	81.7	544.0	19.6
Kuwait Foundry Company KPSC	27.2	376.0	13.9
Al Eid Food Company KSCP	28.8	199.0	12.4
Gulf Investment House KSCP	121.7	299.0	11.6
Hayat Communications Co KSCP	7.4	79.4	11.0

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Discretionary, Utilities, Basic Materials, Consumer Staples, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Aref Investment Group (Kscc)	6.3	57.5	594,534	3,600
Kic Financial Brokerage Co	27.6	-8.0	238,732	6,494
International Investment Group K.S.C.C	16.6	12.6	200,000	3,310
United Towers Holding Company	29.0	5.8	77,000	2,233
Rea L Estate Facilities Company	59.5	16.3	37,000	2,203

## Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Ahli United Bank BSC	232.0	141.5
Al-Mazaya Holding Company KSCP	106.0	124.3
National Real Estate Co KSCP	202.0	104.5
Kuwait International Bank KSCP	226.0	82.8
Kuwait Real Estate Company KPSC	132.0	81.9

## Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
National Consumer Holding Company KSCP	4.3	48.0	-20.9
Munshaat Real Estate Projects Co KSCP	19.3	60.0	-13.9
Kuwait Hotels Co KPSC	3.6	62.8	-10.3
Umm Al Qaiwain General Investment Co PSC	27.4	70.0	-9.0
Kuwait Remal Real Estate Co KPSC	6.0	19.7	-6.2

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	27,498,566	25,270,566	1.0x	1.1
Financial Services	18,589,959	15,338,229	1.2x	0.8
Industrials	6,337,073	8,479,516	0.7x	1.0
Real estate	12,296,732	7,815,266	1.5x	0.8
Telecom	2,404,365	2,422,547	0.9x	0.9
Basic Materials	689,289	1,105,781	0.6x	0.8
Consumer Disc	1,477,108	1,495,753	0.9x	0.7
Energy	1,125,808	912,869	1.2x	0.4
Utilities	374,548	432,072	0.8x	na
Consumer Staples	357,293	330,428	1.0x	0.2
Insurance	278,266	293,716	0.9x	0.1
Healthcare	3,553	9,954	0.3x	0.0
Technology	25,865	22,668	1.1x	Na

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

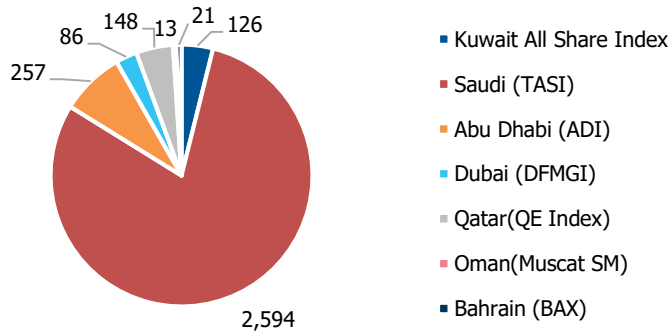
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banks</b>	<b>21,393</b>	<b>1,444</b>	<b>397.2</b>	<b>137.5</b>	<b>1.7</b>	<b>4.0</b>	<b>14.4</b>	<b>33.2</b>	<b>2.3</b>	<b>6.8</b>	<b>14.5</b>	<b>56.5</b>
Kuwait Finance House KSCP	6,524	772	35.9	25.0	2.9	3.6	25.4	41.5	3.5	7.3	14.7	17.2
National Bank of Kuwait SAKP	6,070	843	22.5	15.7	0.5	1.6	5.4	26.7	1.6	6.7	8.5	16.0
Ahli United Bank BSC	2,376	232	118.3	27.7	2.2	6.9	7.3	19.8	1.8	5.8	19.7	6.3
<b>Basic Materials</b>	<b>1,018</b>	<b>1,140</b>	<b>6.1</b>	<b>3.4</b>	<b>1.4</b>	<b>3.1</b>	<b>26.8</b>	<b>24.1</b>	<b>1.6</b>	<b>5.2</b>	<b>6.5</b>	<b>2.7</b>
Boubyan Petrochemical Company KSCP	492	918	1.8	1.5	0.9	1.7	43.4	25.0	2.0	7.3	52.7	1.3
Qurain Petrochemical Industries Company KSCP	438	398	10.6	1.6	1.5	3.9	17.8	28.0	1.0	1.9	14.1	1.2
Al-Kout Industrial Projects Company KPSC	62	610	na	na	0.0	0.0	-9.6	NA	2.5	2.2	7.9	0.2
<b>Consumer Discretionary</b>	<b>515</b>	<b>981</b>	<b>53.4</b>	<b>7.4</b>	<b>1.2</b>	<b>3.4</b>	<b>19.8</b>	<b>6.7</b>	<b>5.7</b>	<b>9.5</b>	<b>4.0</b>	<b>1.4</b>
Jazeera Airways Co KSCP	141	641	19.9	1.4	-0.2	1.5	-10.3	NA	16.7	4.6	NA	0.4
Kuwait National Cinema Company KPSC	89	880	1.1	0.0	0.0	6.0	17.3	NA	1.2	40.9	NA	0.2
Sultan Center Food Products	61	210	7.0	1.4	4.5	20.0	110.0	NA	1.3	0.3	12.3	0.2
<b>Consumer Staples</b>	<b>245</b>	<b>804</b>	<b>3.0</b>	<b>1.8</b>	<b>2.4</b>	<b>2.4</b>	<b>7.7</b>	<b>15.1</b>	<b>1.6</b>	<b>0.8</b>	<b>8.7</b>	<b>0.6</b>
Mezzan Holding Company KSCP	205	657	2.1	1.4	2.8	2.7	10.2	18.1	1.8	0.8	10.4	0.5
Livestock Transport and Trading Co KPSC	40	186	12.0	0.8	0.0	1.1	5.7	NA	1.0	0.7	71.5	0.1
<b>Energy</b>	<b>315</b>	<b>1,511</b>	<b>74.4</b>	<b>5.6</b>	<b>2.4</b>	<b>7.9</b>	<b>18.3</b>	<b>13.5</b>	<b>1.4</b>	<b>2.6</b>	<b>4.1</b>	<b>0.8</b>
Independent Petroleum Group KSCP	119	630	na	na	0.0	4.1	32.6	16.2	1.2	0.2	NA	0.3
National Petroleum Services Company KSCP	92	915	0.8	0.1	0.9	3.7	-12.8	13.5	2.1	3.4	8.9	0.2
Burgan Well Drilling Trading & Maintenance KSCP	49	203	36.0	5.5	7.4	28.5	31.0	22.3	0.7	0.9	9.8	0.1
<b>Financial Services</b>	<b>3,233</b>	<b>1,154</b>	<b>812.6</b>	<b>92.9</b>	<b>0.8</b>	<b>1.8</b>	<b>24.1</b>	<b>6.1</b>	<b>1.4</b>	<b>7.1</b>	<b>7.9</b>	<b>8.5</b>
Egypt Kuwait Holding Co SAE	343	295	0.9	0.3	-3.3	-6.9	-8.6	10.7	2.3	2.0	7.6	0.9
National Industries Group Holding KPSC	337	225	59.6	13.3	3.2	5.9	34.2	7.7	0.9	3.2	399.2	0.9
Kuwait Projects Company Holding KSCP	312	156	7.0	1.1	0.6	4.0	-1.9	NA	0.8	0.5	228.2	0.8
<b>Healthcare</b>	<b>391</b>	<b>787</b>	<b>-</b>	<b>-</b>	<b>3.5</b>	<b>-0.4</b>	<b>-4.8</b>	<b>34.6</b>	<b>5.4</b>	<b>3.9</b>	<b>17.2</b>	<b>1.0</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	300	1,200	na	na	0.0	-3.2	-3.2	38.4	6.6	4.9	17.9	0.8
Advanced Technology Co KSCP	82	544	0.0	0.0	19.6	9.9	-4.6	18.2	1.3	0.6	15.9	0.2
Yiaco Medical Company KPSC	9	507	53.5	3.6	-1.9	12.7	-39.6	56.0	4.2	0.3	5.6	0.0
<b>Industrials</b>	<b>4,035</b>	<b>1,135</b>	<b>100.8</b>	<b>31.7</b>	<b>0.5</b>	<b>0.8</b>	<b>27.4</b>	<b>27.5</b>	<b>1.7</b>	<b>3.5</b>	<b>12.0</b>	<b>10.7</b>
Agility Public Warehousing Co KSCP	2,061	923	8.3	7.5	0.2	0.4	50.2	45.8	1.7	1.2	13.1	5.4
Human Soft Holding Company KSCP	447	3,650	1.1	3.8	3.6	1.0	-3.9	8.3	3.2	5.4	6.2	1.2
ALAFCO Aviation Lease and Finance Co KSCP	218	229	14.9	3.5	-5.0	1.3	6.0	NA	0.7	2.0	11.7	0.6
<b>Insurance</b>	<b>492</b>	<b>1,286</b>	<b>10.2</b>	<b>1.4</b>	<b>2.9</b>	<b>3.1</b>	<b>11.2</b>	<b>9.6</b>	<b>1.1</b>	<b>1.6</b>	<b>6.8</b>	<b>1.3</b>
Gulf Insurance Group KSCP	174	863	0.2	0.2	7.2	11.4	6.9	8.9	1.4	0.8	5.0	0.5
Al Ahleia Insurance Co SAKP	109	492	1.6	0.5	-0.6	2.5	9.9	8.6	1.0	1.2	7.7	0.3
Kuwait Insurance Company SAKP	80	410	0.0	0.0	2.2	0.0	6.5	8.6	0.8	3.0	6.6	0.2
<b>Real Estate</b>	<b>2,596</b>	<b>1,208</b>	<b>559.2</b>	<b>61.5</b>	<b>2.2</b>	<b>4.2</b>	<b>26.8</b>	<b>15.8</b>	<b>1.3</b>	<b>14.1</b>	<b>20.3</b>	<b>6.9</b>
Mabanee Company KPSC	870	742	4.1	3.0	2.8	4.5	19.7	35.1	1.9	12.7	38.9	2.3
National Real Estate Co KSCP	318	202	81.5	15.6	7.4	17.4	167.9	222.0	1.1	16.8	108.9	0.8
Salhia Real Estate Co KSCP	267	520	9.4	10.3	1.0	0.6	3.4	12.3	1.7	19.1	93.8	0.7
<b>Technology</b>	<b>12</b>	<b>858</b>	<b>1.1</b>	<b>0.1</b>	<b>8.3</b>	<b>37.5</b>	<b>70.8</b>	<b>-</b>	<b>1.0</b>	<b>4.4</b>	<b>-</b>	<b>0.0</b>
Automated Systems Co KPSC	12	118	1.1	0.1	8.3	37.5	70.8	NA	1.0	4.4	NA	0.0
<b>Telecommunications</b>	<b>3,324</b>	<b>1,083</b>	<b>91.3</b>	<b>12.0</b>	<b>-0.2</b>	<b>-0.6</b>	<b>-1.8</b>	<b>12.4</b>	<b>2.1</b>	<b>1.5</b>	<b>5.8</b>	<b>8.8</b>
Mobile Telecommunications Company KSCP	2,556	590	11.5	6.7	-0.2	-0.8	-2.6	14.0	2.3	1.6	6.3	6.8
Kuwait Telecommunications Company KSCP	425	850	0.5	0.4	-1.0	0.0	-0.2	12.6	2.1	1.5	4.8	1.1
National Mobile Telecommunications Co KSCP	323	640	3.8	0.6	0.6	-0.2	2.1	121.2	0.6	0.6	2.6	0.9
<b>Utilities</b>	<b>261</b>	<b>237</b>	<b>6.9</b>	<b>1.6</b>	<b>-0.8</b>	<b>-1.3</b>	<b>-14.4</b>	<b>21.3</b>	<b>3.7</b>	<b>5.1</b>	<b>17.1</b>	<b>0.7</b>
Shamal Az-Zour Al-Oula Power & Water Co KACP	261	237	6.9	1.6	-0.8	-1.3	-14.4	21.3	3.7	5.1	17.1	0.7

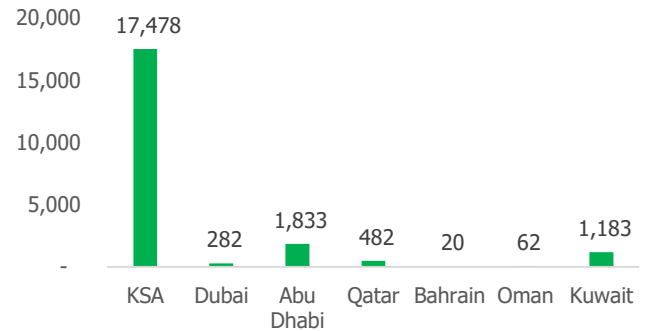
**GCC Markets Watch**

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,394	1.4	2.9	15.3	26.0	2.1	1.9
Saudi (TASI)	10,853	0.5	2.9	24.9	26.8	2.6	2.3
Abu Dhabi (ADI)	6,647	-1.0	1.3	31.7	17.6	1.8	3.5
Dubai (DFMGI)	2,863	0.7	2.3	14.9	13.9	0.9	2.8
Qatar (QE Index)	10,743	0.2	0.0	2.9	18.0	1.4	2.9
Oman (Muscat SM)	4,078	1.2	5.9	11.5	10.5	0.7	3.8
Bahrain (BAX)	1,562	1.1	2.3	4.9	9.1	0.7	N.A
S&P GCC Composite	138	0.4	2.3	21.4	14.8	2.0	3.4

**GCC Index Market Capitalization (USD bn)**



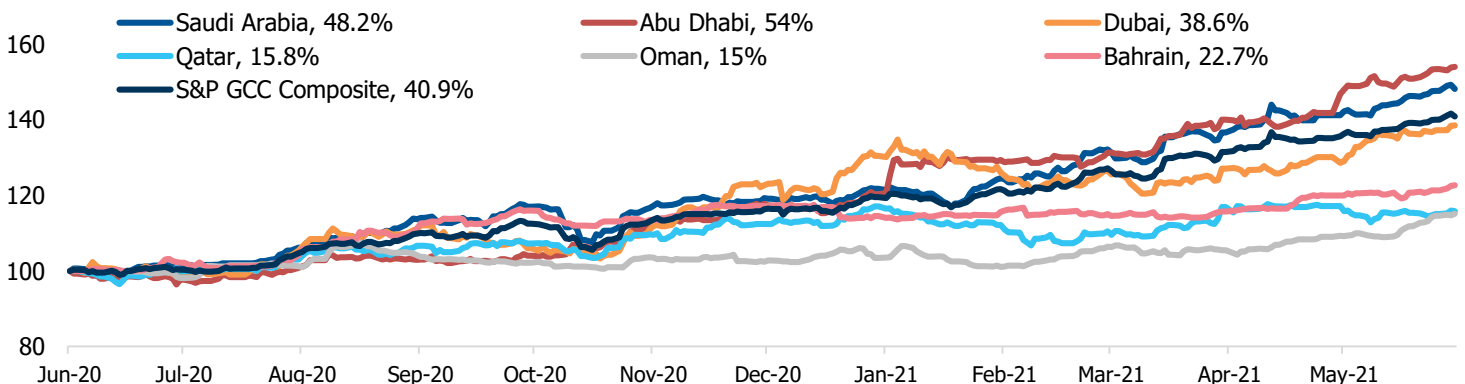
**GCC Weekly Traded Value (USD mn)**



**GCC Blue Chip Watch**

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1,880	35.3	-0.4	-0.1	0.7	35.2	7.0	4.0	78,590	23.7
SABIC	98	122.2	-1.9	-1.6	20.5	61.4	2.1	2.4	4,862	na
STC	73	110.0	4.2	6.6	49.5	23.8	4.6	0.9	3,335	40.1
Al-Rajhi Bank	70	130.4	-3.0	4.7	23.0	23.6	4.0	3.6	3,408	20.3
NCB	65	54.6	1.3	2.8	26.0	14.2	2.0	1.5	2,952	1.4
<b>UAE</b>										
ETISALAT	53	22.2	0.6	2.4	31.2	21.0	4.3	3.6	2,350	7.9
First Abu Dhabi Bank	49	16.6	-2.2	-1.8	28.4	17.6	1.8	4.5	2,476	2.8
AD Natl Energy	43	1.4	-1.4	4.4	-2.1	35.9	2.5	1.8	1,435	103.8
Emirates NBD	24	14.0	2.2	1.4	35.9	13.5	1.1	2.9	2,322	11.7
AD Commercial	13	6.9	-7.6	1.6	11.3	10.6	0.9	3.9	212	36.5
<b>Qatar</b>										
QNB	45	17.8	-0.3	0.6	-0.2	15.3	1.8	2.5	3,312	-7.2
Industries Qatar	22	13.3	3.9	3.0	22.4	24.9	2.4	2.5	1,464	618.6
Ezdan Holding	13	1.7	-2.0	-1.6	-1.7	122.8	1.4	0.0	147	24.8
QA Islamic Bk	11	17.1	-1.4	-1.4	-0.4	13.8	1.8	2.4	750	9.1
Masraf Al Rayan	9	4.5	0.5	0.2	-1.6	15.2	2.5	3.8	575	5.1

**GCC Market Performance Chart**



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

## In News

- Kuwait has appointed Mohammad al-Shatti as its new OPEC governor, replacing Haitham al-Ghais, according to OPEC's website. Al-Shatti has been the OPEC national representative and a member of the Gulf Arab oil producer's OPEC delegation for more than a decade. Al-Ghais has been appointed as deputy managing director of international marketing at state-owned Kuwait Petroleum Corporation (KPC). He had been previously in charge of KPC's regional offices in Beijing and London before becoming OPEC governor in 2017.
- The International Energy Agency expects spare capacity in the OPEC+ alliance to rise by 180,000 barrels per day (bpd) next year to 50.55 million bpd, driven by hikes from Mideast Gulf producers. Saudi Arabia and Kuwait are expected to continue to build up production in the shared Neutral Zone, the UAE raises capacity at the Upper Zakum field, among others, and Iraq further develops its giant southern fields, the IEA said in a monthly report. Other members in the alliance between the Organization of the Petroleum Export Countries and other producers such as Russia are expected to keep investing to keep capacity steady next year.
- Kuwait will allow non-citizens to enter the country from Aug. 1 if they have received two doses of COVID-19 vaccines that have been approved by the Gulf state, the civil aviation authority said. A PCR test must be taken before flying and another during seven days of home quarantine on arrival.
- Nasdaq Dubai today welcomed the listing of a US\$600 million Sukuk by Ahli United Bank, one of Kuwait's leading financial institutions. The Tier 1 Capital Certificates attracted more than US\$1.7 billion in orders. The listing underlines the close capital markets' ties between Kuwait and the UAE, as well as Dubai's status as one of the world's largest centre for Sukuk listings with a total value of \$76.6 billion.

## Financial News

- Kuwait's Al-Maidan Clinic - Quarterly net profit attributable KD 847,604 vs KD 919,129 year ago.

## CONTACT DETAILS

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