

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	37,073	6,279	0.4	2.7	13.2	25.5	2.1
Main Market Index (PR)	9,354	5,294	1.3	3.3	16.3	10.3	1.6
Premier Market Index (PR)	27,737	6,790	0.1	2.5	12.2	30.4	2.2
Kuwait Islamic Index (PR)	16,007	98	0.0	3.8	15.2	21.5	1.5

Note: PR denotes Price Return indices

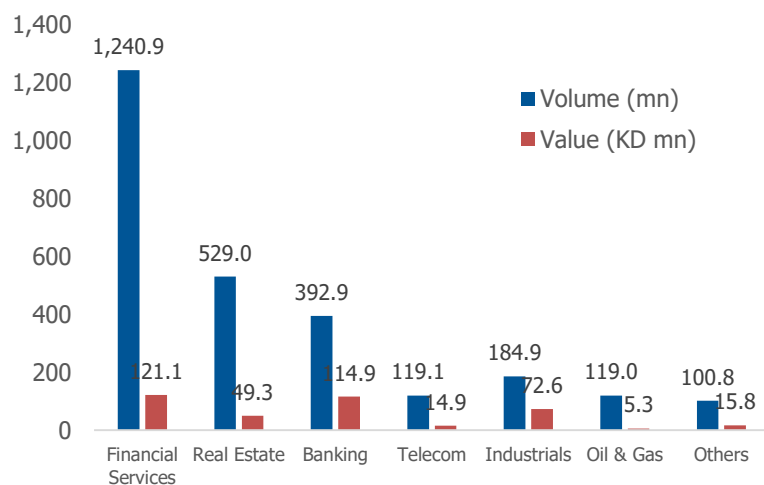
Most Active by Value Traded

Company Name	Last Close	Value traded for the week (KD million)
Ahli United Bank BSC	223.0	54.0
Agility Public Warehousing Co KSCP	1059.0	31.8
National Industries Group Holding KPSC	225.0	22.9
National Bank of Kuwait SAKP	832.0	19.0
KUWAIT FINANCE HOUSE K.S.C.P	729.0	18.5

Top Gainers

Company Name	M Cap (KD mn)	Last Close	WTD %
United Projects for Aviation Services Co KSCP	135.1	354.0	28.7
Amar Finance and Leasing Company KSCP	13.2	66.0	25.0
Combined Group Contracting Company KSCP	65.1	380.0	20.6
Kuwait Finance and Investment Company KSCP	38.3	119.0	20.2
Mashaer Holding Co KSCP	14.0	78.0	14.7

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
First Qatar Real Estate Development	15.7	-4.8	364,000	5,715
Ikarus Petroleum Industries Co.	59.8	7.0	319,855	17,014
Kuwait Commercial Complex Company	35	59.1	145,954	3,251
Tamdeen Shopping Centre	79	3.4	100,000	7,900
Alsafat Investment Co	100	47.1	65,295	4,760

Most Active by Volume Traded

Company Name	Last Close	Volume traded for the week (million)
Privatization Holding Co KPSC	49.7	248.0
Ahli United Bank BSC	223.0	247.8
First Investment Co KSCP	88.9	146.1
Investors Holding Group Company KSCP	16.9	107.7
National Industries Group Holding KPSC	225.0	104.8

Top Losers

Company Name	M Cap (KD mn)	Last Close	WTD %
Gulf Franchising Holding Co KSCP	2.2	55.9	-9.7
Al Salam Group Holding Co KSCP	7.8	29.0	-9.4
Aayan Real Estate Company KSCP	42.4	102.0	-8.9
United Real Estate Company SAKP	76.0	64.1	-8.4
Senergy Holding Company KSCP	9.1	45.8	-6.7

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Financial Services	24,215,948	17,098,809	1.4x	0.8
Banks	22,976,692	20,018,473	1.1x	1.1
Industrials	14,514,021	10,057,068	1.4x	1.0
Real estate	9,869,670	9,236,893	1.0x	0.8
Telecom	2,984,901	1,996,106	1.4x	0.9
Consumer Goods	1,838,178	1,426,416	1.2x	0.7
Oil & Gas	1,054,064	858,798	1.2x	0.4
Consumer Services	846,469	290,952	2.9x	0.2
Basic Materials	219,605	401,892	0.5x	0.8
Insurance	266,408	208,328	1.2x	0.1
Technology	-	20,679	0x	0.1
Healthcare	-	532	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

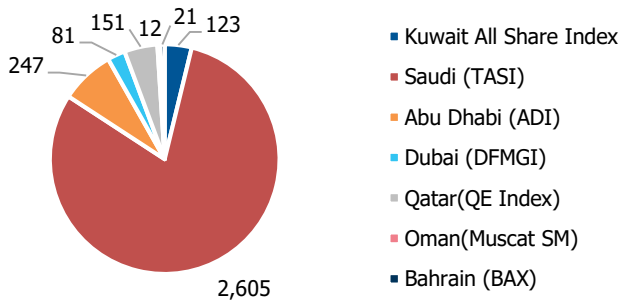
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	20,462	1,385	392.9	114.9	0.3	1.6	9.7	31.2	2.2	6.4	13.1	55.2
National Bank of Kuwait SAKP	5,971	832	23.0	19.0	0.4	1.1	4.0	26.4	1.5	6.6	8.2	16.1
Kuwait Finance House KSCP	6,140	729	25.4	18.5	0.3	0.8	18.4	39.2	3.3	6.9	13.3	16.6
Ahli United Bank BSC	2,200	223	247.8	54.0	2.3	7.2	3.1	17.5	1.7	5.0	17.8	5.9
Industrials	4,139	1,168	184.9	72.6	0.6	9.8	31.1	32.0	1.7	3.6	12.1	11.2
Agility Public Warehousing Co KSCP	2,142	1,059	29.4	31.8	-1.8	11.7	56.7	49.8	1.8	1.3	14.4	5.8
Human Soft Holding Company KSCP	444	3,642	3.2	11.5	-0.5	10.7	-4.1	8.3	3.2	5.4	6.2	1.2
ALAFCO Aviation Lease and Finance Co KSCP	218	230	11.1	2.6	0.0	7.0	6.5	NA	0.7	1.9	11.4	0.6
Telecommunications	3,396	1,108	119.1	14.9	0.4	0.1	0.5	12.8	2.1	1.5	5.9	9.2
Mobile Telecommunications Company KSCP	2,599	602	21.5	12.9	0.2	-0.2	-0.7	14.3	2.3	1.6	6.4	7.0
National Mobile Telecommunications Co KSCP	323	642	0.1	0.1	0.5	0.5	2.4	121.6	0.6	0.6	2.6	0.9
Kuwait Telecommunications Company KSCP	448	900	0.4	0.4	1.8	1.1	5.6	13.4	2.2	1.6	5.1	1.2
Financial Services	3,258	1,157	1,240.9	121.1	0.7	3.1	24.4	5.3	1.3	7.3	8.9	8.8
GFH Financial Group BSC	204	60	19.5	1.1	3.3	1.5	26.9	13.7	0.7	2.1	22.1	0.6
Kuwait Projects Company Holding KSCP	314	157	5.9	0.9	-1.9	0.0	-1.3	373.8	0.8	0.4	97.1	0.8
Egypt Kuwait Holding Co SAE	338	325	na	na	0.0	-9.5	0.7	11.4	2.1	2.0	8.2	0.9
Real Estate	2,588	1,202	529.0	49.3	0.3	4.6	26.1	18.1	1.2	13.4	20.9	7.0
Mabanee Company KPSC	872	746	4.9	3.7	0.1	6.7	20.4	35.3	1.9	12.8	39.1	2.4
Salhia Real Estate Co KSCP	272	532	1.2	0.6	2.1	3.9	5.8	12.6	1.7	19.6	95.1	0.7
Tamdeen Real Estate Co KPSC	117	270	0.3	0.1	4.7	6.7	0.0	NA	0.7	9.3	337.5	0.3
Basic Materials	1,047	1,173	1.8	1.1	0.0	-0.4	30.5	24.0	1.7	4.9	6.9	2.8
Boubyan Petrochemical Company KSCP	494	925	0.7	0.7	0.5	0.0	44.5	31.6	2.2	7.3	125.7	1.3
Qurain Petrochemical Industries Company KSCP	466	425	0.8	0.3	-0.5	-1.2	25.7	20.2	1.1	1.9	14.3	1.3
Al-Kout Industrial Projects Company KPSC	65	642	na	na	0.0	0.0	-4.9	NA	2.8	2.3	8.7	0.2
Insurance	475	1,285	13.1	1.3	2.5	1.7	11.2	10.0	1.1	1.3	5.4	1.3
Gulf Insurance Group KSCP	155	768	0.1	0.1	8.0	16.0	-4.8	9.0	1.2	0.7	4.1	0.4
Al Ahleia Insurance Co SAKP	103	470	0.5	0.2	-3.5	-16.1	5.0	8.4	0.9	1.2	7.1	0.3
Kuwait Insurance Company SAKP	76	390	0.2	0.1	4.0	4.6	1.3	6.8	0.7	2.7	5.9	0.2
Healthcare	394	794	-	-	0.2	0.1	-4.0	34.5	5.8	4.4	17.8	1.1
Al-Maidan Clinic for Oral Health Services Co KSCP	309	1,240	na	na	0.0	0.0	0.0	39.3	6.9	5.4	18.7	0.8
Advanced Technology Co KSCP	74	495	na	na	0.0	0.0	-13.2	18.7	1.2	0.5	15.0	0.2
Yiaco Medical Company KPSC	9	544	0.0	0.0	8.8	2.3	-35.2	152.4	4.5	0.3	13.2	0.0
Oil & Gas	286	1,372	119.0	5.3	3.0	5.0	7.4	12.4	1.4	2.3	4.6	0.8
Independent Petroleum Group KSCP	105	559	0.0	0.0	9.6	9.6	17.7	14.3	1.0	0.2	NA	0.3
National Petroleum Services Company KSCP	95	950	0.0	0.0	0.0	-3.1	-9.4	14.7	2.3	3.6	10.3	0.3
Energy House Holding Company KSCP	27	36	3.5	0.1	0.0	9.1	26.8	NA	1.3	8.2	NA	0.1
Consumer Services	247	806	7.4	4.2	5.9	8.9	7.9	14.4	2.9	3.4	7.0	0.7
Jazeera Airways Co KSCP	136	681	1.7	1.2	0.9	11.1	-6.7	NA	11.4	3.3	NA	0.4
Kuwait National Cinema Company KPSC	96	950	0.0	0.0	1.5	28.4	26.7	NA	1.3	19.8	92.3	0.3
IFA Hotels and Resorts Co KSCP	29	46	10.8	0.5	-3.8	0.7	134.9	NA	7.4	1.3	NA	0.1
Consumer Goods	245	988	78.5	9.2	0.1	9.3	20.6	22.3	1.7	0.8	12.6	0.7
Mezzan Holding Company KSCP	204	654	6.5	4.1	6.3	9.9	7.6	18.2	1.8	0.8	10.4	0.5
Livestock Transport and Trading Co KPSC	42	193	0.8	0.2	3.8	4.3	9.7	41.9	1.0	0.7	23.3	0.1
Technology	10	742	1.1	0.1	-1.9	-4.7	47.6	12.6	0.9	13.9	4.0	0.0
Automated Systems Co KPSC	10	102	1.1	0.1	-1.9	-4.7	47.6	na	0.8	3.4	na	0.0
Osos Holding Group Co KSCP	10	95	2.1	0.2	-0.9	-1.0	5.6	25.5	0.9	24.7	8.0	0.0

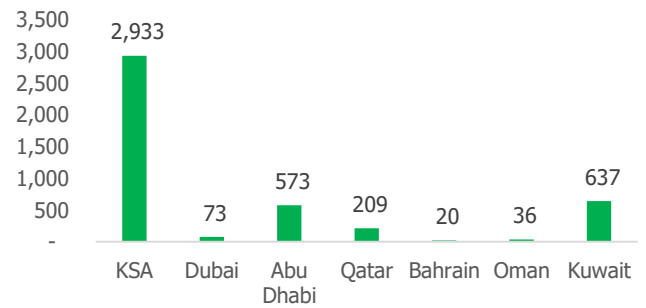
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,279	0.4	2.7	13.2	25.5	2.1	1.9
Saudi (TASI)	10,323	0.9	-0.9	18.8	25.2	2.4	2.4
Abu Dhabi (ADI)	6,428	3.5	6.3	27.4	16.3	1.6	3.9
Dubai (DFMGI)	2,665	-1.2	2.3	6.9	13.4	0.8	3.0
Qatar (QE Index)	10,925	0.3	0.1	4.7	18.3	1.5	2.9
Oman (Muscat SM)	3,842	0.2	2.2	5.0	10.0	0.7	4.0
Bahrain (BAX)	1,529	0.5	3.0	2.6	9.1	0.7	N.A
S&P GCC Composite	133	0.6	-0.2	16.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



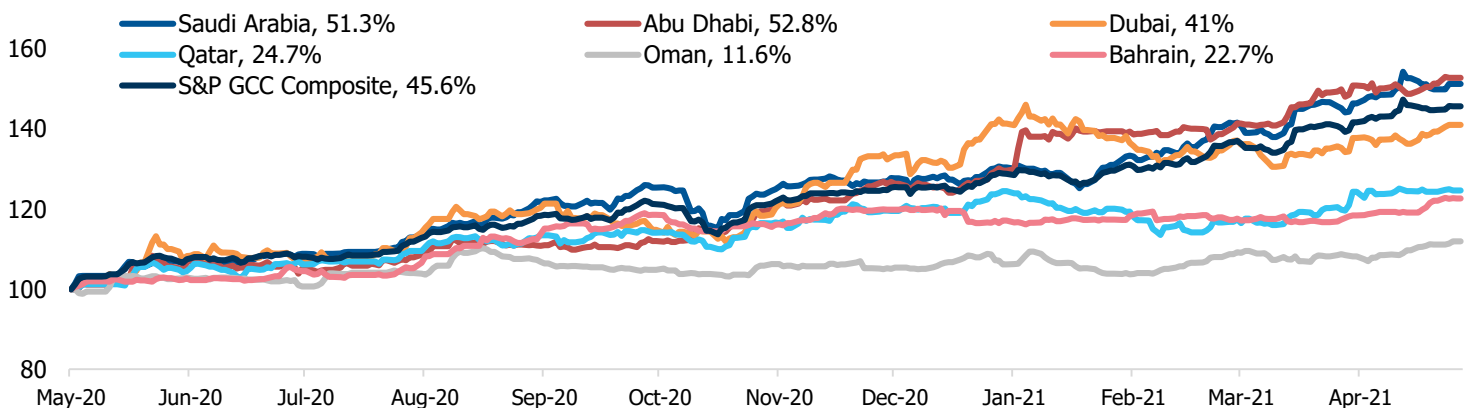
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2021	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,909	35.8	0.4	1.1	2.3	35.8	7.1	3.9	78,590	23.7
SABIC	98	122.8	1.5	-1.0	21.1	61.7	2.2	2.4	4,862	n.m
Al-Rajhi Bank	67	99.7	0.2	0.8	35.5	21.6	4.2	1.0	3,335	40.1
STC	65	121.4	0.5	-4.4	14.5	22.0	3.7	3.9	3,408	20.3
NCB	65	54.0	-1.8	-4.9	24.6	14.0	1.9	1.5	2,952	1.4
UAE										
ETISALAT	52	21.9	1.5	3.3	29.5	20.7	4.3	3.7	2,350	7.9
First Abu Dhabi Bank	48	16.1	10.2	12.8	24.5	17.1	1.7	5.1	1,435	103.8
AD Natl Energy	42	1.4	0.0	0.0	-5.6	34.6	2.4	1.9	2,476	2.8
Emirates NBD	21	12.4	-2.0	-0.8	19.9	11.9	0.9	3.2	2,322	11.7
AD Commercial	12	6.4	1.6	1.3	2.4	9.7	0.8	4.3	1,131	405.4
Qatar										
QNB	46	18.0	0.1	0.6	1.0	15.5	1.8	2.5	3,312	-7.2
Industries Qatar	22	13.5	-0.7	-0.2	23.7	25.1	2.5	2.5	1,464	618.6
Ezdan Holding	13	1.8	-1.7	1.3	-0.4	124.5	1.5	0.0	147	24.8
QA Islamic Bk	11	17.3	0.1	-0.6	1.1	14.0	1.9	2.3	750	9.1
Masraf Al Rayan	9	4.5	0.7	0.1	-1.2	15.2	2.5	3.8	575	5.1

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Kuwait has set the June official selling price (OSP) for Kuwait Export Crude (KEC) at \$1.15 per barrel above the average of DME Oman and Platts Dubai quotes for Asian refiners, down 20 cents from the previous month, a pricing document showed. The producer also set the June Kuwait Super Light Crude (KSLC) OSP at \$1.15 cents above Oman/Dubai, down 20 cents from the previous month.
- Gold prices rose to a three-month high, as a weaker dollar and a dip in Treasury yields boosted metal's appeal after data last week showed U.S. retail sales unexpectedly stalled in April. The weak retail sales report curbed rising inflation worries and bets over a sooner-than-expected U.S. Federal Reserve rate hike. Gold tends to benefit from lower interest rate environment as it reduces the opportunity cost of holding non-yielding bullion.
- Bitcoin dropped to a three-month low as investors sold cryptocurrencies in the wake of Tesla boss Elon Musk's hinting over the weekend that the carmaker is considering or may have already sold some of its bitcoin holdings. Musk has boosted crypto markets with his enthusiasm for the asset class, but has lately roiled trade by appearing to cool on bitcoin in favour of its one-time parody, dogecoin. The gyrations are beginning to spook even steeled traders. Bitcoin fell more than 9% to \$42,185, its lowest since Feb. 8.

Financial Results

- Agility Public Warehousing Co Q1 net profit 12.6 million dinars vs 9.8 million dinars year ago
- Mezzan holding company Q1 net profit attributable 5 million dinars vs 4.6 million dinars year ago
- KIPCO - Q1 attributable net loss 8.4 mln dinars vs profit of 28.8 mln dinars year ago
- Kuwait's ALAFCO – Quarterly net loss attributable 853,650 dinars vs loss of 13.5 mln dinars year ago
- Kuwait's Advanced Technology - Q1 net profit attributable 1.5 mln dinars vs 939,436 dinars year ago
- Kuwait's United Real Estate - Q1 net profit attributable 1.1 mln dinars vs 1.7 mln dinars year ago
- Kuwait's Al-Kout Industrial Projects – Q1 net profit attributable 1.3 mln dinars vs 952,429 dinars year ago
- Coast Investment and Development – Q1 net loss attributable 493,205 dinars vs loss of 2.9 mln dinars year ago
- Kuwait Finance and Investment – Q1 net profit attributable 152,315 dinars vs loss of 1.7 mln dinars year ago

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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