

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	35,572	6,029	1.3	4.4	8.7	25.7	2.0
Main Market Index (PR)	8,681	4,919	2.4	4.9	8.1	13.6	1.5
Premier Market Index (PR)	26,895	6,590	0.9	4.2	8.9	29.6	2.1
Kuwait Islamic Index (PR)	15,261	93	1.9	4.1	9.5	23.5	1.4

Note: PR denotes Price Return indices

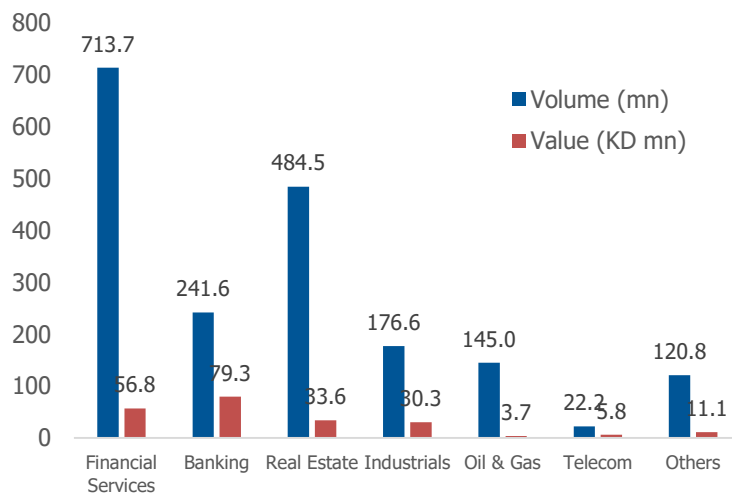
Most Active by Value Traded

Company Name	Value traded for the week (KD million)
Kuwait Company for Process Plant Construction and Contracting KPSC	21.2
First Dubai for Real Estate Development Co KSCP	14.7
Munshaat Real Estate Projects Co KSCP	12.3
Asiya Capital Investments Company KSCP	12.1
Aayan Leasing and Investment Co KSCP	8.3

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Kuwait Projects Company Holding KSCP	325.7	40.7
Al Mal Investment Company KPSC	1.8	39.1
Al Masaken International Real Estate Development Co KSCP	3.4	30.6
Commercial Real Estate Co KPSC	180.2	26.0
Arzan Financial Group for Financing and Investment KPSC	86.6	24.9

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Ikarus Petroleum Industries Co.	48	6.7	249,840	12,964
First Qatar Real Estate Development	15.6	-2.5	90,703	1,456
Kgl Investment K.S.C.C	7	16.7	67,500	588
International Leasing And Investment Co.	2	0.0	11,000	22
Noor Telecommunication Company	35	0.0	10,429	365

Most Active by Volume Traded

Company Name	Volume traded for the week (million)
Gulf Insurance Group KSCP	126.4
Shamal Az-Zour Al-Oula Power and Water Company KACP	92.7
Noor Financial Investment Co KPSC	87.9
First Dubai for Real Estate Development Co KSCP	70.7
Dar Al Thuraya Real Estate Co KPSC	63.7

Top Losers

Company Name	M Cap (KD mn)	WTD %
Kuwait Foundry Company KPSC	19.8	-9.9
Kuwait International Bank KSCP	233.1	-9.3
Umm Al Qaiwain General Investment Co PSC	26.8	-7.6
Amar Finance and Leasing Company KSCP	9.6	-7.4
Dalqan Real Estate Company KSCP	16.6	-5.4

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	15,859,706	17,125,738	0.9x	1.1
Industrials	6,051,736	5,114,914	1.1x	1.0
Financial Services	11,366,773	11,290,415	1.0x	0.8
Real estate	6,724,701	5,353,696	1.2x	0.8
Telecom	1,156,176	1,876,548	0.6x	0.9
Oil & Gas	747,395	423,061	1.7x	0.4
Consumer Services	66,433	145,088	0.4x	0.2
Basic Materials	779,543	468,445	1.6x	0.8
Insurance	239,443	161,546	1.4x	0.1
Consumer Goods	1,143,593	738,784	1.5x	0.6
Technology	-	16,093	0x	0.1
Healthcare	-	766	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

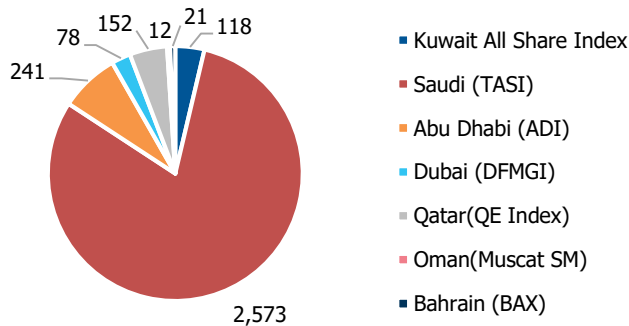
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	20,216	1,368	241.6	79.3	0.6	4.1	8.4	31.3	2.1	6.2	15.9	56.8
National Bank of Kuwait SAKP	5,964	828	14.9	12.3	-0.2	2.6	3.5	26.3	1.5	6.1	16.9	16.8
Kuwait Finance House KSCP	6,089	729	29.1	21.2	1.0	4.4	18.4	41.8	3.2	6.8	15.8	17.1
Ahli United Bank BSC	2,167	214	56.4	12.1	-0.5	5.5	-1.0	17.3	1.6	5.0	16.7	6.1
Telecommunications	3,422	1,116	22.2	5.8	0.6	0.1	1.3	22.0	1.9	1.5	5.7	9.6
Mobile Telecommunications Company KSCP	2,607	608	8.9	5.4	0.8	0.5	0.3	14.2	2.0	1.6	6.1	7.3
National Mobile Telecommunications Co KSCP	327	646	0.1	0.1	-0.6	0.2	3.0	95.6	0.6	0.6	2.7	0.9
Kuwait Telecommunications Company KSCP	449	900	0.1	0.1	0.0	-2.2	5.6	14.0	2.0	1.6	5.5	1.3
Industrials	3,424	970	176.6	30.3	2.3	5.3	8.8	23.8	1.6	3.2	11.7	9.6
Agility Public Warehousing Co KSCP	1,527	767	8.8	6.8	1.7	5.6	13.5	36.0	1.3	0.9	11.0	4.3
Human Soft Holding Company KSCP	468	3,820	1.3	5.1	-0.3	3.2	0.6	12.4	3.9	6.8	9.6	1.3
ALAFCO Aviation Lease and Finance Company KSCP	199	217	9.0	1.9	3.8	6.4	0.5	NA	0.7	1.8	11.2	0.6
Financial Services	3,069	1,090	713.7	56.8	3.3	10.6	17.2	4.8	1.2	6.5	7.1	8.6
GFH Financial Group BSC	192	58	47.0	2.8	8.0	12.8	24.1	13.1	0.7	2.0	21.9	0.5
Kuwait Projects Company Holding KSCP	326	163	9.6	1.6	0.0	0.0	2.5	388.1	0.8	0.4	97.1	0.9
Egypt Kuwait Holding Co SAE	329	359	na	na	0.0	10.3	11.2	11.6	2.1	2.0	8.0	0.9
Real Estate	2,310	1,073	484.5	33.6	2.3	5.5	12.6	18.9	1.1	11.4	24.4	6.5
Mabanee Company KPSC	837	700	1.8	1.3	-2.1	2.2	12.9	38.7	1.7	12.8	41.9	2.4
Salhia Real Estate Co KSCP	271	530	0.4	0.2	0.2	-3.8	5.4	12.3	1.6	14.0	68.8	0.8
Tamdeen Real Estate Co KPSC	105	241	0.1	0.0	-0.8	-1.6	-10.7	NA	0.6	8.4	328.9	0.3
Basic Materials	1,079	1,208	5.9	3.9	6.6	10.9	34.5	25.0	1.7	4.7	6.7	3.0
Boubyan Petrochemical Company KSCP	483	950	2.7	2.6	5.1	12.2	48.4	32.5	2.3	7.1	123.7	1.4
Qurain Petrochemical Industries Company KSCP	444	443	3.2	1.3	9.7	12.2	31.1	21.1	1.1	1.8	13.8	1.2
Al-Kout Industrial Projects Company KPSC	65	642	na	na	0.0	0.0	-4.9	27.2	2.3	2.3	9.1	0.2
Insurance	449	1,240	33.2	1.2	1.7	3.2	7.2	9.9	1.0	1.4	5.5	1.3
Gulf Insurance Group KSCP	116	634	0.2	0.1	2.3	1.0	-21.4	7.4	1.0	0.5	2.7	0.3
Al Ahleia Insurance Co SAKP	100	510	0.2	0.1	12.0	4.2	13.9	9.1	1.0	1.1	6.9	0.3
Kuwait Insurance Company SAKP	83	390	0.1	0.0	-9.3	-2.0	1.3	6.8	0.7	3.0	6.6	0.2
Consumer Services	221	721	0.8	0.3	-0.1	1.8	-3.4	12.9	2.8	2.6	7.1	0.6
Jazeera Airways Co KSCP	125	619	1.4	0.9	-1.3	-14.0	-15.2	NA	10.3	3.0	NA	0.4
Kuwait National Cinema Company KPSC	74	739	0.0	0.0	1.0	2.6	-1.5	NA	1.0	15.3	75.7	0.2
IFA Hotels and Resorts Co KSCP	25	45	39.6	1.8	14.9	28.0	129.7	NA	7.3	1.1	NA	0.1
Healthcare	393	792	-	-	-0.9	-2.2	-4.2	34.6	5.8	4.4	17.8	1.1
Al-Maidan Clinic for Oral Health Services Co KSCP	310	1,240	na	na	0.0	0.0	0.0	39.3	6.9	5.4	18.7	0.9
Advanced Technology Co KSCP	78	495	0.0	0.0	-4.8	-8.7	-13.2	18.7	1.2	0.5	15.2	0.2
Yiaco Medical Company KPSC	9	500	0.0	0.0	0.2	-18.0	-40.5	140.1	4.2	0.3	11.6	0.0
Oil & Gas	266	1,276	145.0	3.7	1.6	4.1	-0.1	12.5	1.4	2.2	6.6	0.7
Independent Petroleum Group KSCP	92	495	0.2	0.3	1.0	3.1	4.2	13.0	0.9	0.2	50.8	0.3
National Petroleum Services Company KSCP	100	1,000	na	0.1	0.0	5.8	-4.7	15.5	2.4	3.7	11.0	0.3
Energy House Holding Company KSCP	20	30	3.1	-	12.4	20.5	5.6	NA	1.1	6.1	NA	0.1
Consumer Goods	220	821	80.9	5.7	1.1	-2.9	0.3	20.4	1.5	0.7	11.8	0.6
Mezzan Holding Company KSCP	180	578	0.5	0.1	0.0	2.1	-4.9	16.1	1.6	0.7	9.5	0.5
Livestock Transport and Trading Co KPSC	40	183	0.3	na	-0.5	0.5	4.0	39.7	0.9	0.7	22.5	0.1
Danah Al Safat Foodstuff Co KPSC	na	12	-	0.1	0.0	0.0	0.0	NA	NA	na	na	na
Technology	10	691	0.9	0.1	0.1	15.9	37.5	-	0.8	11.9	3.1	0.0
Automated Systems Co KPSC	9	95	0.9	0.1	0.1	15.9	37.5	NA	0.8	3.2	NA	0.0
Osos Holding Group Co KSCP	9	88	0.5	0.0	-1.2	1.6	-2.3	NA	0.8	20.8	6.3	0.0

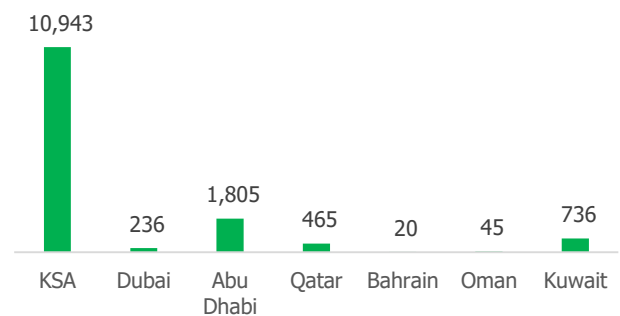
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	6,029	1.3	4.4	8.7	25.7	2.0	2.1
Saudi (TASI)	10,134	1.5	2.3	16.6	26.4	2.4	2.4
Abu Dhabi (ADI)	6,102	-0.5	3.2	20.9	17.7	1.6	3.8
Dubai (DFMGI)	2,626	-0.3	3.0	5.4	12.8	0.8	3.1
Qatar (QE Index)	10,845	-0.5	4.3	3.9	19.3	1.5	2.9
Oman (Muscat SM)	3,719	0.3	0.3	1.7	9.5	0.7	4.2
Bahrain (BAX)	1,486	0.7	1.9	-0.2	9.1	0.7	N.A
S&P GCC Composite	131	1.0	2.4	14.6	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



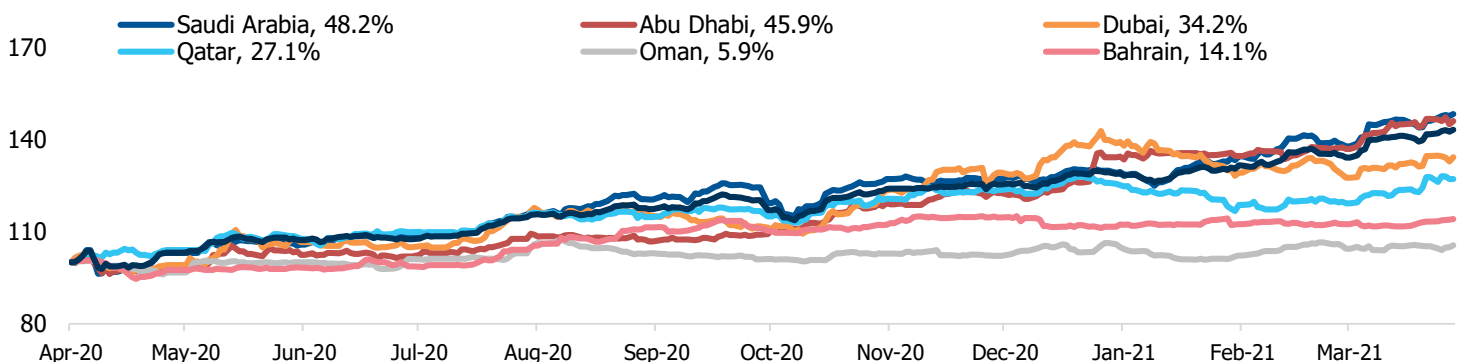
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q4 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,888	35.4	-0.6	-1.7	1.1	38.3	7.1	4.0	51,746	-31
SABIC	96	119.8	2.7	2.0	18.1	5379.4	2.1	2.5	2,248	-352
STC	67	125.4	3.8	-1.1	18.3	22.8	3.9	3.8	2,592	12
Al-Rajhi Bank	65	96.8	2.8	-2.0	31.5	22.8	4.2	1.0	3,121	45
NCB	64	53.7	-2.0	1.1	23.9	14.6	2.0	1.5	3,360	-1
UAE										
ETISALAT	51	21.4	-2.5	-1.3	26.4	20.6	3.8	3.8	2,048	4
First Abu Dhabi Bank	43	14.5	-0.7	-1.0	12.1	15.4	1.5	5.1	1,597	nm
Ad Natl Energy	43	1.4	1.5	-0.7	-3.5	39.8	2.5	1.8	3,230	5
Emirates NBD	21	12.0	0.4	4.3	16.5	11.6	0.9	3.3	1,316	-35
Ad Commercial	12	6.2	-1.1	0.2	0.0	12.1	0.8	4.4	1,026	-5
Qatar										
QNB	46	18.0	0.3	-0.2	0.7	15.4	1.8	2.5	2,516	-19.9
Industries Qatar	22	12.9	1.0	8.2	19.0	39.6	2.3	2.6	1,024	90.2
Ezdan Holding	13	1.8	0.9	9.4	-0.3	135.0	1.5	0.0	139	-169.7
Qa Islamic Bk	11	17.5	-4.1	6.0	2.0	14.1	1.9	2.3	849	1.0
Masraf Al Rayan	9	4.5	-1.4	4.2	-1.3	15.2	2.5	3.8	513	-2.2

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- Investment banking fees in the Middle East and North Africa (MENA) reached an estimated \$218 million during the first quarter of 2021, up 5 percent from last year and a three-year high, according to global data provider Refinitiv. Syndicated lending fees increased 76 percent to \$109.2 million, a three-year high in fees. Bond underwriting fees also experienced an increase with \$81.3 million in fees, a 64 percent increase from the same period in 2020. Governments/agencies and financials accounted for 87 percent of total fees this quarter in MENA.
- Kuwait's Equate Petrochemical Company sold USD 700million in seven-year bonds after receiving over USD 3.6billion in orders for the debt sale, a document showed. The bonds were launched at 140 basis points (bps) over U.S. Treasuries, tightened from initial guidance of around 170 bps over Treasuries, the document from one of the banks on the deal showed.
- Central Bank of Kuwait approved the Gulf Bank exercise of redemption option of KD100 million tier-2 capital issued on May 30, 2016. Further, CBK provides preliminary approval for issuance of tier-2 capital securities for an amount up to KD 50million.

Financial Results

- Kuwait's Boubyan bank - 2021Q1 net profit attributable at KD 12.6million vs KD 10.2million year ago.
- National bank of Kuwait registered net profit of KD 84.3million for Q1 2021, up by 8.5% year-on-year basis

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