

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	34,300	5,803	1.1	2.7	4.6	24.0	1.8
Main Market Index (PR)	8,304	4,683	0.1	0.7	2.9	14.5	1.5
Premier Market Index (PR)	25,996	6,365	1.4	3.4	5.2	28.5	2.1
Kuwait Islamic Index (PR)	14,273	89	1.0	2.5	5.1	24.1	1.4

Note: PR denotes Price Return indices

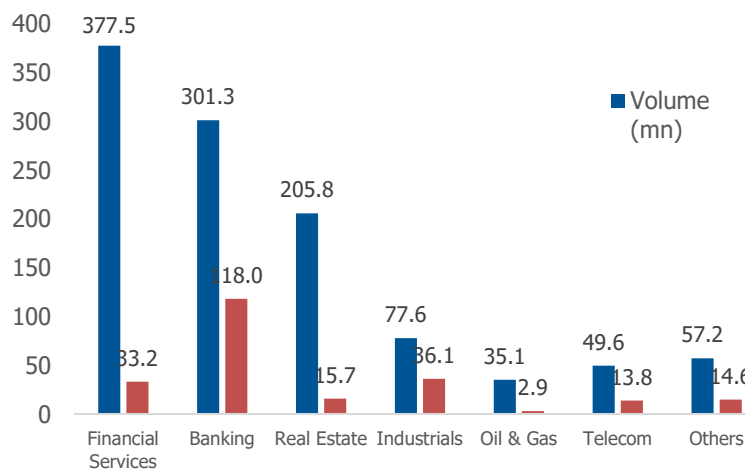
Most Active by Value Traded

Company Name	Value traded for the week (KD million)
KUWAIT FINANCE HOUSE K.S.C.P	34.0
National Bank of Kuwait SAKP	29.2
Agility Public Warehousing Co KSCP	22.4
Ahli United Bank BSC	21.1
Gulf Bank KSCP	14.6

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Gulf Investment House KSCP	44.3	23.3
Mena Real Estate Co KSCP	5.3	17.5
Kuwait Finance and Investment Company KSCP	21.9	11.8
Aqar Real Estate Investments Co KSCP	15.9	9.7
Inovest BSC Public	22.3	8.5

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Ikarus Petroleum Industries Co.	43.7	-0.7%	251,874	11,003
First Qatar Real Estate Development	16	3.2%	195,000	3,100
Alsafat Investment Co	45	2.3%	100,000	4,500
Grand Real Estate Projects (K.S.C.C)	15	50.0%	63,175	581
oqyana real estate company	2.5	19.0%	10,511	26

Most Active by Volume Traded

Company Name	Volume traded for the week (million)
Ahli United Bank BSC	98.1
First Investment Co KSCP	77.5
Gulf Bank KSCP	66.2
International Financial Advisors KPSC	59.9
Kuwait Business Town Real Estate Co	50.3

Top Losers

Company Name	M Cap (KD mn)	WTD %
Sanam Real Estate Company KSCP	3.6	-20.8
National Consumer Holding Company KSCP	3.8	-17.2
Fujairah Cement Industries Co PSC	38.6	-11.8
Injazzat Real Estate Development Company KPSC	24.3	-10.0
Automated Systems Company KPSC	8.2	-8.8

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	23,599,731	20,019,431	1.1x	1.1
Industrials	7,222,962	6,578,466	1.0x	1.0
Financial Services	6,630,269	8,296,462	0.7x	0.7
Real estate	3,148,035	3,571,124	0.8x	0.8
Telecom	2,756,287	2,843,833	0.9x	0.9
Oil & Gas	579,581	1,104,228	0.5x	0.4
Consumer Services	170,886	203,204	0.8x	0.3
Basic Materials	2,124,267	1,093,295	1.9x	0.8
Insurance	112,998	183,826	0.6x	0.1
Consumer Goods	498,145	647,361	0.7x	0.6
Technology	-	19,214	0x	0.1
Healthcare	-	1,021	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

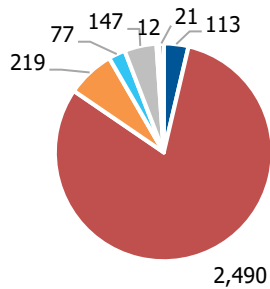
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	19,947	1,322	301.3	118.0	1.3	3.8	4.8	29.3	2.0	5.9	14.7	58.2
National Bank of Kuwait SAKP	5,984	873	33.7	29.2	2.7	5.8	3.9	26.9	1.6	6.1	16.9	17.4
Kuwait Finance House KSCP	5,813	757	45.1	34.0	0.9	4.8	11.8	39.5	3.0	6.5	14.8	16.9
Ahli United Bank BSC	2,084	214	98.1	21.1	-2.3	-4.9	-5.7	16.5	1.5	4.8	16.2	6.1
Telecommunications	3,507	1,143	49.6	13.8	0.9	-0.3	3.7	22.5	1.9	1.5	5.8	10.2
Mobile Telecommunications Company KSCP	2,706	625	20.7	12.9	1.5	-0.3	3.1	14.6	2.1	1.7	6.3	7.9
National Mobile Telecommunications Co KSCP	336	666	0.1	0.0	1.1	2.1	6.2	98.5	0.6	0.6	2.7	1.0
Kuwait Telecommunications Company KSCP	450	900	0.5	0.4	-2.2	-2.1	5.6	14.0	2.0	1.6	5.5	1.3
Industrials	3,312	908	77.6	36.1	1.7	2.3	1.9	21.7	1.5	3.1	9.0	9.7
Agility Public Warehousing Co KSCP	1,419	700	31.8	22.4	4.2	6.1	3.6	32.9	1.2	0.9	10.3	4.1
Human Soft Holding Company KSCP	459	3,754	1.1	4.0	1.7	-1.9	-1.2	12.2	3.9	6.7	9.4	1.3
ALAFCO Aviation Lease and Finance Company KSCP	196	206	12.3	2.6	1.5	3.5	-4.6	NA	0.7	1.7	11.1	0.6
Financial Services	2,781	988	377.5	33.2	0.1	-0.1	6.3	7.2	1.3	5.4	8.3	8.1
GFH Financial Group BSC	196	52	1.3	0.1	-3.7	-3.0	8.1	13.0	0.6	2.6	34.9	0.6
Kuwait Projects Company Holding KSCP	328	164	4.5	0.7	-3.0	-4.1	3.1	17.4	0.8	0.4	88.4	1.0
Egypt Kuwait Holding Co SAE	358	358	0.1	0.0	5.6	0.8	0.8	12.0	2.2	2.1	8.6	1.0
Real Estate	2,182	1,014	205.8	15.7	-0.2	1.7	6.4	21.1	1.1	12.0	22.8	6.4
Mabane Company KPSC	807	730	2.3	1.6	0.7	4.0	11.1	38.0	1.7	12.3	40.8	2.4
Salhia Real Estate Co KSCP	292	570	1.9	1.1	-3.4	-1.2	13.3	13.2	1.7	15.1	72.2	0.9
Tamdeen Real Estate Co KPSC	104	240	0.2	0.0	-6.3	-0.4	-11.1	NA	0.6	6.5	276.1	0.3
Basic Materials	967	1,083	24.5	10.6	1.5	10.2	20.5	23.4	1.5	4.3	6.9	2.8
Boubyan Petrochemical Company KSCP	439	820	2.0	1.6	-1.2	13.9	28.1	28.1	2.0	6.5	116.1	1.3
Qurain Petrochemical Industries Company KSCP	443	403	22.5	9.0	4.7	8.9	19.2	19.2	1.0	1.8	13.8	1.3
Al-Kout Industrial Projects Company KPSC	65	642	na	na	0.0	0.0	-4.9	27.2	2.3	2.3	9.1	0.2
Insurance	458	1,220	5.0	0.6	0.3	2.7	5.5	10.0	1.0	1.4	5.5	1.3
Gulf Insurance Group KSCP	120	640	0.1	0.0	0.8	0.0	-20.7	7.5	1.0	0.5	2.8	0.3
Al Ahleia Insurance Co SAKP	100	474	0.1	0.0	0.0	5.1	0.9	8.0	0.9	1.1	6.9	0.3
Kuwait Insurance Company SAKP	77	398	0.8	0.3	-0.5	-1.5	3.4	7.0	0.7	2.7	6.1	0.2
Consumer Services	607	728	1.7	0.9	0.2	-1.4	-2.5	15.4	3.4	3.3	5.6	1.8
Jazeera Airways Co KSCP	136	682	1.9	1.3	5.6	6.9	-6.6	NA	11.4	3.3	NA	0.4
Kuwait National Cinema Company KPSC	76	750	0.0	0.0	-1.2	-0.7	0.0	NA	1.0	15.7	77.1	0.2
IFA Hotels and Resorts Co KSCP	23	36	18.6	0.7	-6.8	0.6	83.6	NA	7.1	1.1	NA	0.1
Healthcare	402	811	-	-	0.0	-0.3	-1.9	36.4	5.8	4.3	17.2	1.2
Al-Maidan Clinic for Oral Health Services Company KSCP	310	1,240	na	na	0.0	0.0	0.0	39.3	6.9	5.4	18.7	0.9
Advanced Technology Co KSCP	81	542	na	na	0.0	0.0	-4.9	30.2	1.4	0.6	14.0	0.2
Yiaco Medical Company KPSC	11	629	0.0	0.0	-0.2	-9.8	-25.1	271.1	5.3	0.3	NA	0.0
Oil & Gas	257	1,232	35.1	2.9	1.7	-0.8	-3.5	11.2	1.3	1.8	5.3	0.7
Independent Petroleum Group KSCP	92	488	0.1	0.8	8.4	-0.4	2.7	12.8	0.9	0.2	50.6	0.3
National Petroleum Services Company KSCP	93	929	0.0	0.1	-0.6	-0.5	-11.4	11.2	2.3	3.1	7.3	0.3
Energy House Holding Company KSCP	20	27	0.3	na	-5.3	-5.3	-4.9	NA	0.8	5.6	NA	0.1
Consumer Goods	223	829	26.0	2.5	0.8	2.4	1.3	28.6	1.5	0.7	12.3	0.7
Mezzan Holding Company KSCP	182	584	1.4	0.0	0.9	0.2	-3.9	26.3	1.6	0.7	10.2	0.5
Livestock Transport and Trading Co KPSC	40	184	0.4	0.0	-2.6	-8.0	4.5	39.9	0.9	0.7	22.5	0.1
Danah Al Safat Foodstuff Co KPSC	1	12	na	0.0	0.0	0.0	0.0	NA	0.6	1.5	NA	0.0
Technology	18	597	2.5	0.2	-8.8	-5.6	18.7	-	0.8	13.3	4.2	0.1
Automated Systems Co KPSC	8	82	2.5	0.2	-8.8	-5.6	18.7	NA	0.7	2.5	NA	0.0
Osos Holding Group Co KSCP	10	95	0.8	0.1	2.7	1.9	5.3	NA	0.8	22.1	7.7	0.0

GCC Markets Watch

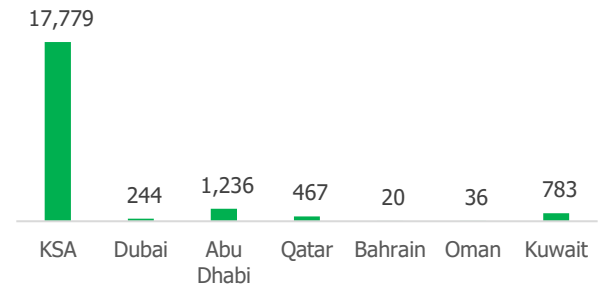
Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	5,803		2.7	4.6	24.0	1.8	1.8
Saudi (TASI)	9,486	-1.1	3.7	9.2	24.2	2.3	2.8
Abu Dhabi (ADI)	5,736	1.8	1.3	13.7	16.6	1.5	4.0
Dubai (DFMGI)	2,604	1.2	2.1	4.5	12.8	0.8	3.3
Qatar (QE Index)	10,305	0.8	1.6	-1.3	18.3	1.3	3.1
Oman (Muscat SM)	3,753	1.4	3.9	2.6	9.5	0.7	4.1
Bahrain (BAX)	1,461	-0.6	-0.4	-2.0	9.1	0.7	N.A
S&P GCC Composite	124	-0.4	3.2	8.4	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



- Kuwait All Share Index
- Saudi (TASI)
- Abu Dhabi (ADI)
- Dubai (DFMGI)
- Qatar (QE Index)
- Oman (Muscat SM)
- Bahrain (BAX)

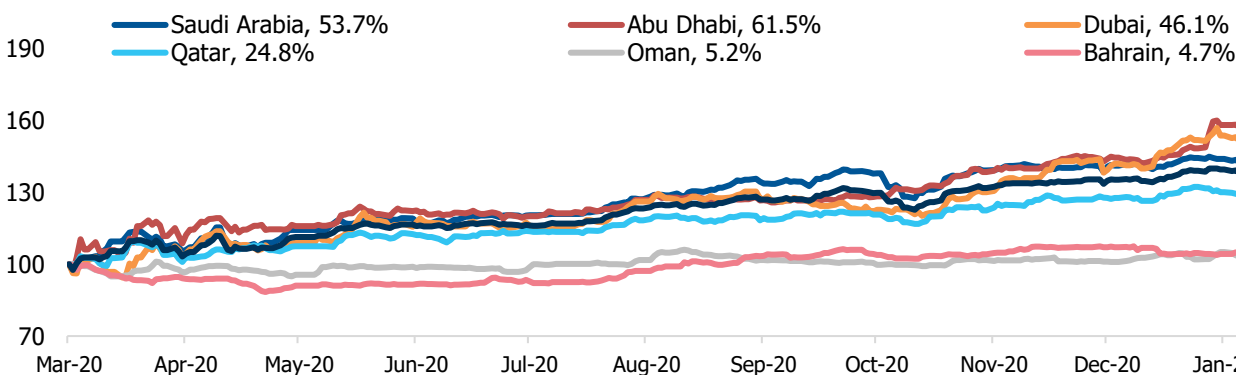
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q4 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,877	35.2	-1.9	2.2	0.6	33.8	7.0	3.2	na	na
SABIC	88	109.4	-0.4	5.8	7.9	4912.4	2.0	3.4	2,248	-3.5
Al-Rajhi Bank	61	91.8	-5.7	2.7	24.7	21.7	4.0	1.1	2,683	0.2
STC	61	114.6	-3.4	-2.4	8.1	20.7	3.6	3.5	3,121	0.5
NCB	40	50.2	-3.1	6.2	15.8	13.7	1.9	4.6	3,360	0.0
UAE										
ETISALAT	50	20.9	1.8	2.8	23.7	20.1	3.7	3.8	2,048	0.0
First Abu Dhabi Bank	44	14.7	2.5	0.0	14.0	15.8	1.5	5.0	1,597	43.4
Ad Natl Energy	42	1.4	0.0	-0.7	-4.2	39.5	2.5	1.8	3,230	0.0
Emirates Nbd	20	11.8	1.3	5.8	14.6	11.8	0.9	3.4	1,316	-0.3
Ad Commercial	12	6.2	-0.2	-2.7	-0.3	12.0	0.8	4.4	1,026	0.0
Qatar										
QNB	44	17.4	0.4	2.5	-2.4	14.6	1.7	2.6	2,516	-0.2
Industries Qatar	20	12.1	1.9	4.6	11.3	37.1	2.2	2.7	1,024	0.9
Ezdan Holding	11	1.6	-0.3	0.0	-11.6	119.8	1.3	0.0	139	-1.7
Qa Islamic Bk	11	16.2	0.6	3.8	-5.3	13.4	1.7	2.5	849	0.0
Masraf Al Rayan	9	4.2	-0.4	-5.3	-8.1	14.4	2.2	4.1	513	0.0

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Index has been rebased to value of '100' a year back.

In News

- According to local media, total number of COVID-19 infections among Kuwaitis has increased significantly, registering about 67 per cent of the total cases. The vast majority of Kuwaitis infected are young and adolescents, segments that underestimated the disease.
- Kuwait's Ministry of Health announced 1,347 new coronavirus cases during the past 24-hour, increasing the total number of infections to 217,933, state news agency KUNA reported. The ministry also reported five new fatalities, raising the death toll to 1,215.
- The Central Bank of Kuwait (CBK) published the preliminary data of the State of Kuwait's Balance of Payments (BoP) for 3Q 2020, and the revised data of 2Q 2020. The data revealed a surplus during 3Q 2020 of KD 2,475.3 million in the Current Account (that sums up receipts and payments on transactions between the domestic economy and other economies in terms of goods, services and income) against a surplus of KD 4,154.3 million during the previous quarter, i.e. a drop by 40.4% equivalent to KD 1,679.0 million.
- Fitch Ratings has raised its 2021 and 2022 oil price assumptions for Brent and West Texas Intermediate (WTI) benchmarks to reflect a stronger-than-expected demand recovery and supportive OPEC+ output policies. The 2021 gas price assumptions have also been increased reflecting higher demand due to the cold northern hemisphere winter and an economic rebound in Asia.

Financial Results

- Kuwait's Mezzan Holding - Q4 net profit attributable KD 659,975 vs loss of KD 3.5million year ago.
- Agility reported a net profit of KD 10.1million in Q4 2020, a decrease of 56.6% from Q4 2019.
- Gulf North Africa Holding - Q4 net profit attributable 115,876 dinars vs 167,011 dinars year ago.

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