

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index (PR)	33,897	5,741	1.6	1.6	3.5	33.2	1.9
Main Market Index (PR)	8,304	4,681	0.7	0.7	2.8	23.8	1.5
Premier Market Index (PR)	25,593	6,278	1.8	2.0	3.7	36.2	2.0
Kuwait Islamic Index (PR)	14,061	88	1.5	1.5	4.1	22.3	1.4

Note: PR denotes Price Return indices

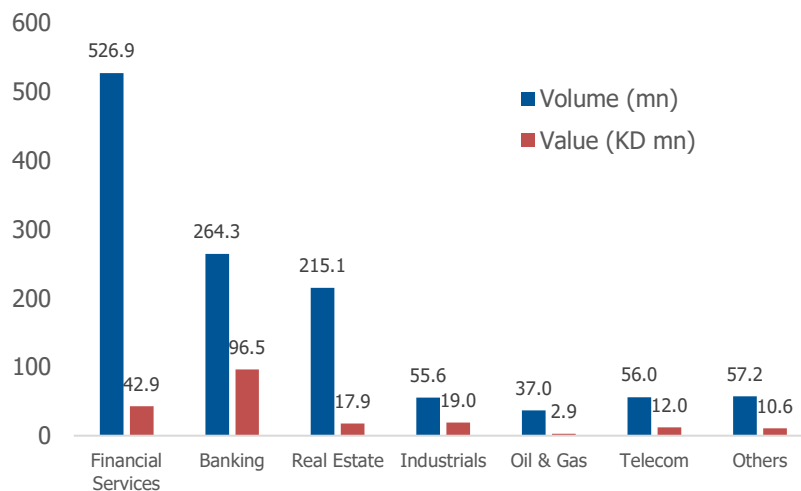
Most Active by Value Traded

Company Name	Value traded for the week (KD million)
Kuwait Finance House K.S.C.P	24.4
National Bank of Kuwait SAKP	14.2
Gulf Bank KSCP	14.1
Ahli United Bank BSC	10.0
Mobile Telecommunications Company KSCP	9.6

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Sanam Real Estate Company KSCP	4.5	26.6
Kuwait Finance and Investment Company KSCP	19.6	20.9
Credit Rating and Collection Company KSCP	4.6	16.2
Al Deera Holding Co KPSC	7.6	15.9
Warba Capital Holding Co KSC	5.4	12.5

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Kuwait Commercial Complex Company	14.5	29.5	412,892	5,981
Rasmal Holding Co	8.5	-78.8	347,729	2,956
Grand Real Estate Projects (K.S.C.C)	10	35.1	297,000	2,903
Alsafat Investment Co	44	2.8	150,000	6,600
Tamdeen Shopping Centre	76.4	41.5	150,000	11,470

Most Active by Volume Traded

Company Name	Volume traded for the week (million)
First Investment Co KSCP	137.2
Gulf Bank KSCP	64.9
Ahli United Bank BSC	45.2
International Financial Advisors KPSC	41.3
Kuwait Finance House K.S.C.P	33.0

Top Losers

Company Name	M Cap (KD mn)	WTD %
Yiaco Medical Company KPSC	10.8	-9.6
Fujairah Cement Industries Co PSC	38.6	-9.5
Al Manar Financing and Leasing Co KSCC	19.7	-6.9
Independent Petroleum Group KSCP	84.7	-6.2
Amar Finance and Leasing Company KSCP	9.0	-5.5

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	18,868,797	18,202,991	1.0x	1.1
Financial Services	7,616,963	10,683,053	0.7x	0.7
Industrials	4,247,844	5,913,651	0.7x	1.0
Real estate	3,192,243	3,919,324	0.8x	0.8
Telecom	2,880,244	2,487,687	1.1x	0.9
Basic Materials	1,548,052	820,912	1.8x	0.8
Oil & Gas	611,574	1,090,443	0.5x	0.3
Consumer Services	443,747	714,164	0.6x	0.6
Consumer Goods	292,136	221,655	1.3x	0.3
Insurance	108,579	204,402	0.5x	0.1
Technology	-	14,030	0x	0.1
Healthcare	-	953	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

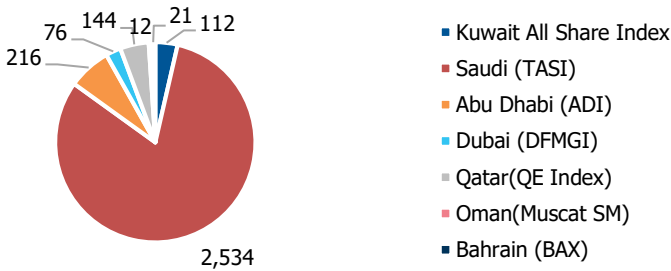
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	19,661	1,305.0	264.3	96.5	2.0	2.4	3.4	28.5	2.0	5.8	14.2	58.00
National Bank of Kuwait SAKP	5,819.8	850.0	26.3	22.2	2.0	3.0	1.2	26.2	1.6	5.9	16.4	17.17
Kuwait Finance House KSCP	5,752.7	750.0	36.7	27.1	3.2	3.9	10.8	39.1	2.9	6.4	14.5	16.97
Ahli United Bank BSC	2,113.2	219.0	52.5	11.6	0.0	-2.7	-3.5	16.7	1.5	4.8	16.4	6.23
Telecommunications	3,472	1,133	56.0	12.0	0.0	-1.2	2.8	22.3	1.9	1.5	5.8	10.24
Mobile Telecommunications Company KSCP	2,664.1	616.0	17.1	10.5	-0.3	-1.8	1.7	14.4	2.0	1.6	6.2	7.86
National Mobile Telecommunications Co KSCP	332.0	659.0	0.3	0.2	1.4	1.1	5.1	97.5	0.6	0.6	2.7	0.98
Kuwait Telecommunications Company KSCP	459.2	920.0	0.4	0.4	0.7	0.1	8.0	14.3	2.1	1.6	5.6	1.35
Industrials	3,259	893	55.6	19.0	1.2	0.5	0.2	16.6	1.4	3.2	8.8	9.61
Agility Public Warehousing Co KSCP	1,361.7	672.0	8.5	5.8	2.0	1.8	-0.6	22.4	1.2	0.9	10.1	4.02
Human Soft Holding Company KSCP	451.2	3,693.0	1.2	4.4	-0.2	-3.5	-2.8	12.0	3.8	6.6	9.2	1.33
ALAFCO Aviation Lease and Finance Company KSCP	193.2	203.0	5.5	1.1	1.5	2.0	-6.0	-	0.6	1.7	11.1	0.57
Financial Services	2,778	987.0	526.9	42.9	1.2	-0.3	6.2	7.4	1.3	5.3	8.2	8.20
GFH Financial Group BSC	196.8	54.0	2.1	0.1	2.5	0.7	12.3	13.1	0.7	2.6	35.0	0.58
Kuwait Projects Company Holding KSCP	337.8	169.0	6.1	1.1	-0.6	-1.2	6.3	17.9	0.9	0.4	88.5	1.00
Egypt Kuwait Holding Co SAE	352.1	339.0	0.1	0.0	-0.3	-4.5	-4.5	11.8	2.2	2.1	8.4	1.04
Real Estate	2,184	1,016.0	215.1	17.9	1.9	1.9	6.6	23.5	1.1	11.8	22.0	6.44
Mabane Company KPSC	800.8	725.0	4.4	3.2	3.7	3.3	10.4	37.8	1.7	12.2	40.6	2.36
Salhia Real Estate Co KSCP	302.4	590.0	2.4	1.4	1.7	2.3	17.3	13.7	1.8	15.6	73.8	0.89
Tamdeen Real Estate Co KPSC	110.5	256.0	0.4	0.1	6.7	6.2	-5.2	-	0.6	6.9	280.4	0.33
Basic Materials	952	1,067	10.1	6.0	3.6	8.5	18.7	23.2	1.5	4.3	6.6	2.81
Boubyan Petrochemical Company KSCP	443.7	830.0	5.2	4.2	5.1	15.3	29.7	28.4	2.0	6.5	117.0	1.31
Qurain Petrochemical Industries Company KSCP	422.9	385.0	4.9	1.9	2.9	4.1	13.9	18.3	1.0	1.8	13.4	1.25
Al-Kout Industrial Projects Company KPSC	64.7	642.0	-	-	0.0	0.0	-4.9	27.2	2.3	2.3	9.1	0.19
Insurance	456	1,216.0	3.9	0.4	0.1	2.4	5.2	10.0	1.0	1.4	5.4	1.35
Gulf Insurance Group KSCP	118.7	635.0	0.0	0.0	0.3	-0.8	-21.3	7.4	1.0	0.5	2.8	0.35
Al Ahleia Insurance Co SAKP	99.5	474.0	0.0	0.0	1.9	5.1	0.9	8.0	0.9	1.1	6.9	0.29
Kuwait Insurance Company SAKP	77.6	400.0	0.1	0.0	-1.2	-1.0	3.9	7.0	0.7	2.8	6.1	0.23
Consumer Services	425	822	39.9	2.7	0.4	1.6	0.4	9.5	4.2	3.0	6.5	1.25
Jazeera Airways Co KSCP	129.1	646.0	1.0	0.6	-1.1	1.3	-11.5	-	10.8	3.1	-	0.38
Kuwait National Cinema Company KPSC	76.7	759.0	-	-	0.0	0.5	1.2	-	1.0	7.6	24.5	0.23
IFA Hotels and Resorts Co KSCP	24.4	38.4	30.5	1.2	8.2	7.9	96.9	-	7.6	1.2	-	0.07
Healthcare	402	811	-	-	-0.3	-0.3	-1.9	36.4	5.8	4.3	17.2	1.19
Al-Maidan Clinic for Oral Health Services Company KSCP	309.8	1,240.0	-	-	0.0	0.0	0.0	39.3	6.9	5.4	18.7	0.91
Advanced Technology Co KSCP	81.3	542.0	-	-	0.0	0.0	-4.9	30.2	1.4	0.6	14.0	0.24
Yiaco Medical Company KPSC	10.8	630.0	0.0	0.0	-9.6	-9.6	-25.0	271.6	5.3	0.3	-	0.03
Oil & Gas	253	1,212	37.0	2.9	-0.9	-2.4	-5.1	10.8	1.3	1.9	21.6	0.75
Independent Petroleum Group KSCP	84.7	450.0	0.0	1.3	-6.3	-8.2	-5.3	11.8	0.8	0.2	48.0	0.25
National Petroleum Services Company KSCP	93.5	935.0	0.0	0.2	2.2	0.1	-10.9	11.3	2.3	3.1	7.3	0.28
Energy House Holding Company KSCP	21.4	28.5	0.4	-	0.4	0.0	0.4	-	0.9	5.9	-	0.06
Consumer Goods	222	726	3.3	1.5	-1.2	-1.6	-2.7	28.7	1.5	0.7	12.4	0.66
Mezzan Holding Company KSCP	180.2	579.0	2.3	0.0	-0.3	-0.7	-4.8	26.1	1.6	0.7	10.1	0.53
Livestock Transport and Trading Co KPSC	40.9	189.0	1.0	0.0	-5.0	-5.5	7.4	41.0	1.0	0.7	23.0	0.12
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	-	0.0	0.0	0.0	0.0	-	0.6	1.5	-	0.00
Technology	19	654.0	0.2	-	-1.1	3.5	30.1	-	0.8	12.5	3.7	0.06
Automated Systems Co KPSC	9.0	89.9	0.2	0.0	-1.1	3.5	30.1	-	0.7	2.7	-	0.03
Osos Holding Group Co KSCP	9.7	92.3	0.2	0.0	2.4	-0.8	2.6	-	0.8	21.5	7.1	0.03

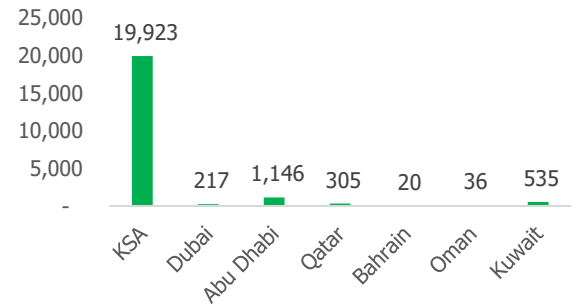
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share PR Index	5,741	1.6	1.6	3.5	33.2	1.9	2.2
Saudi (TASI)	9,588	3.7	4.8	10.3	24.6	2.3	2.7
Abu Dhabi (ADI)	5,637	-1.0	-0.5	11.7	16.3	1.5	4.1
Dubai (DFMGI)	2,573	0.2	0.9	3.3	12.6	0.8	3.4
Qatar (QE Index)	10,225	2.2	0.8	-2.0	18.2	1.3	3.1
Oman (Muscat SM)	3,702	1.3	2.5	1.2	9.2	0.6	5.0
Bahrain (BAX)	1,469	-0.3	0.2	-1.4	9.1	0.7	-
S&P GCC Composite	124	3.1	3.6	8.7	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



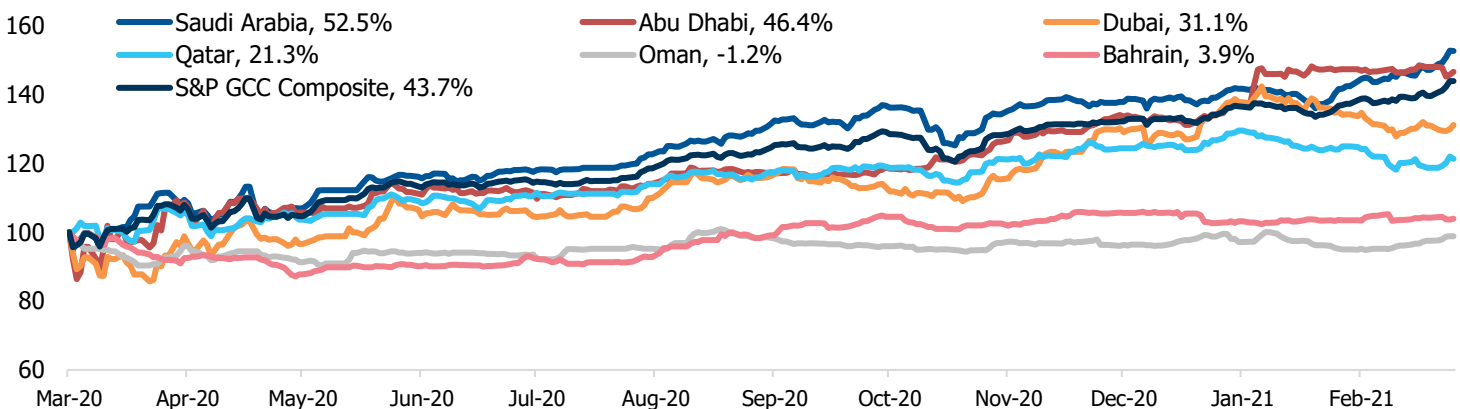
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q4 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1914.4	35.9	2.0	4.2	2.6	34.5	7.1	3.2	-	-
SABIC	87.8	109.8	3.4	6.2	8.3	7865.3	2.0	3.4	2,223.3	-3.5
STC	64.9	97.3	9.3	8.8	32.2	23.0	4.2	1.0	2,682.9	0.2
Al-Rajhi Bank	63.2	118.6	3.5	1.0	11.9	21.4	3.7	3.4	3,121.4	0.5
NCB	41.4	51.8	5.0	9.6	19.5	14.1	2.0	4.4	3,359.8	0.0
UAE										
ETISALAT	48.6	20.5	1.9	1.0	21.5	19.8	3.6	3.9	2,048.0	0.0
First Abu Dhabi Bank	42.6	14.3	-3.9	-2.4	11.2	15.4	1.4	5.2	1,597.0	43.4
Ad Natil Energy	42.2	1.4	-1.4	-0.7	-4.2	39.5	2.5	1.8	3,230.0	0.0
Emirates Nbd	20.0	11.7	5.0	4.5	13.1	11.7	0.9	3.4	1,315.6	-0.3
Ad Commercial	11.8	8.0	5.3	5.3	0.0	-	5.5	-	1,026.1	0.0
Qatar										
QNB	43.3	17.3	3.9	2.1	-2.8	14.5	1.7	2.6	2,515.7	-0.2
Industries Qatar	19.4	11.9	4.1	2.7	9.3	36.4	2.1	2.8	1,023.6	0.9
Ezdan Holding	11.3	1.6	1.0	0.3	-11.3	4921.9	1.3	0.0	-	-
Qa Islamic Bk	10.3	16.1	2.4	3.1	-5.9	13.3	1.7	2.5	848.6	0.0
Masraf Al Rayan	8.5	4.2	0.5	-5.0	-7.7	14.4	2.2	4.1	513.1	0.0

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Kuwait's finance minister has commented that the recent increase in oil prices would not be sufficient to cover the country's budget obligations, as it requires oil price of USD 90 per barrel to eliminate budget deficit.
- Saudi Arabia's central bank has extended its deferred payment program until 30th June 2021 and guaranteed financing program until 14th March 2022 to support private sector financing and to stem the impact of COVID-19.
- Dubai's non-oil economic growth continued to expand in February on the back of increase in output and employment numbers. The emirate has extended freeze on government fees until 2023 to support economic recovery.
- Saudi Arabia's banking sector witnessed increased credit growth, on the back of stronger mortgage and small loan lending according to S&P Global Ratings.
- The total amount of assets held by investment funds in Saudi Arabia increased by 26 percent year-on-year to SR442 billion (\$117.87 billion) in 2020, according to data released by the Capital Market Authority (CMA). During the period, the number of investment funds in the Kingdom increased to 691 from 607 in 2019, with 254 public funds and 437 private funds.
- UAE banks provided AED 6.4 bn in retail loans for residents during Q4 of 2020, according to statistics issued by the Central Bank of the UAE.
- Oman has announced a stimulus plan that includes measures such as tax reduction for SMEs and companies started in 2021, tax exemption for hotels, postponement of loan repayments until September for those affected by the pandemic and granting of longer residencies for foreign investors.

Financial Results

- Shamal Az-Zour Al-Oula Power And Water - Q4 2020 net profit KD 2.7mn vs KD 2.9mn, year ago
- Kuwait Finance And Investment - Q4 2020 net profit KD 3.3mn vs KD 395,191, year ago
- Jazeera Airways Co - FY 2020 net loss KD 78,612 vs loss of KD 417,458, a year ago
- Tijara And Realestate Investment - Q4 net profit KD 219,968 vs KD 364,226, a year ago
- Arkan Al-Kuwait Real Estate – Q1 net profit KD 430,540 vs profit of KD 312,918, a year ago
- Al-Enmaa Real Estate Q1 net profit KD 2.3mn vs KD 1.2mn, year ago
- Kuwait National Cinema - Q4 net losses KD 1.9mn vs a profit of KD 1.4mn, a year ago

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