

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	31,048	6,846	0.6	2.5	2.5	22.3	1.9
Main Market Index	9,058	5,517	1.3	2.7	2.7	11.8	1.4
Premier Market Index	21,990	7,518	0.3	2.5	2.5	26.2	2.1
Kuwait Islamic Index	13,019	88	1.0	3.8	3.8	17.5	1.3

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

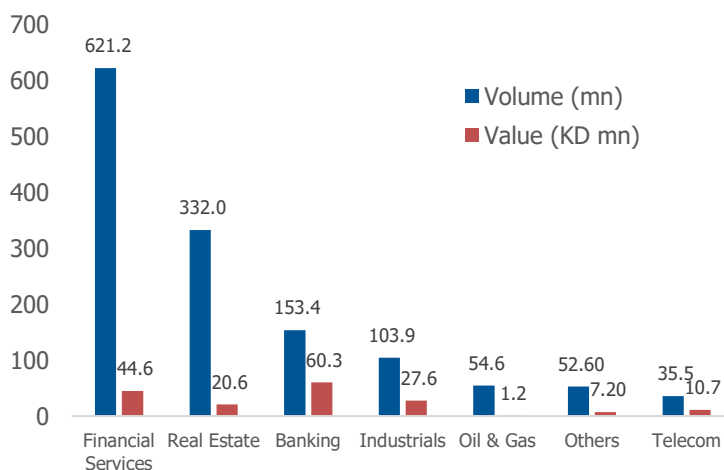
Company Name	Volume Increase
Mezzan Holding Company KSCP	1.8x
Integrated Holding Co KSCC	1.6x
Boursa Kuwait Securities Company KPSC	1.5x
GFH Financial Group BSC	1.5x
National Industries Group Holding KPSC	1.4x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Metal and Recycling Co KSCP	9.6	29.9
Al Deera Holding Co KPSC	5.9	25.5
Kuwait Real Estate Holding Co KPSC	5.7	20.5
Sharjah Cement and Industrial Development Company PSC	38.0	20.4
Real Estate Trade Centers Company KPSC	4.8	19.3

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Gulf Custody Company	95	217%	6,723,680	638,749
First Qatar Real Estate Development	14	-10%	1,624,287	22,740
Oqyana real estate company	2	33%	824,217	1,648
Noor Telecommunication Company	30.7	1%	465,658	13,768
National Pharmaceutical Industries Company	20	100%	117,994	2,359

Buzzing Stock – Main Market

Company Name	Volume Increase
Sharjah Cement and Industrial Development Company PSC	10x
Amwal International Investment Co	9.9x
Kuwait Real Estate Holding Co KPSC	9.3x
Tamdeen Real Estate Co KPSC	8.2x
Livestock Transport & Trading Company KPSC	6.9x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

Company Name	M Cap (KD mn)	WTD %
Amwal International Investment Co	5.1	-15.4
Arkan Al Kuwait Real Estate Company KSCP	26.6	-15.2
Shuaiba Industrial Company KPSC	15.1	-9.1
Credit Rating and Collection Company KSCP	3.3	-9.1
Coast Investment and Development Co KSCP	27.1	-7.7

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	12,063,308	1,4067,549	0.8x	1.1
Industrials	5,527,013	4,778,461	1.1x	1.0
Telecom	2,135,448	2,519,362	0.8x	0.9
Real estate	4,112,989	3,460,563	1.1x	0.8
Financial Services	8,925,051	6,882,447	1.2x	0.7
Consumer Services	413,015	499,807	0.8x	0.6
Basic Materials	351,293	408,752	0.8x	0.8
Consumer Goods	600,135	244,805	2.4x	0.3
Oil & Gas	238,512	198,089	1.2x	0.4
Insurance	68,508	81,375	0.8x	0.1
Technology	-	10,088	0x	0.1
Healthcare	-	523	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

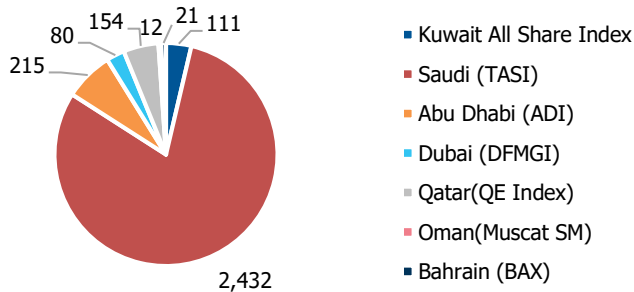
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	19,270	1,281	153.4	60.3	0.3	1.5	1.5	24.9	2.0	5.4	9.3	62.06
National Bank of Kuwait SAKP	5,857.9	855.0	16.8	14.4	0.6	1.8	1.8	23.5	1.6	5.5	6.5	18.87
Kuwait Finance House KSCP	5,395.8	703.0	28.1	19.7	0.7	3.8	3.8	33.5	2.8	6.0	12.8	17.38
Ahli United Bank BSC	2,075.8	219.0	39.9	8.8	-1.8	-3.5	-3.5	12.6	1.5	4.4	13.7	6.69
Telecommunications	820	1,158	35.5	10.7	1.4	5.0	5.0	18.2	1.4	1.1	3.4	2.64
Mobile Telecommunications Company KSCP	N.A	631.0	15.0	9.5	0.2	4.1	4.1	14.0	2.1	N.A	N.A	N.A
National Mobile Telecommunications Co KSCP	347.3	689.0	0.5	0.3	6.0	9.9	9.9	27.6	0.6	0.6	2.6	1.12
Kuwait Telecommunications Company KSCP	456.0	913.0	-	-	5.4	7.2	7.2	11.6	2.1	N.A	N.A	1.47
Industrials	3,434	936	103.9	27.6	1.4	5.1	5.1	17.2	1.5	3.1	10.0	11.06
Agility Public Warehousing Co KSCP	1,518.8	749.0	10.0	7.4	1.2	10.8	10.8	25.0	1.3	1.0	11.0	4.89
Human Soft Holding Company KSCP	446.2	3,650	0.5	2.0	-0.5	-3.9	-3.9	13.1	4.2	6.4	9.9	1.44
ALAFCO Aviation Lease and Finance Co KSCP	211.4	222.0	25.1	5.8	0.5	2.8	2.8	N.A	0.7	1.8	10.6	0.68
Financial Services	2,662	950.0	621.2	44.6	-0.3	2.2	2.2	7.5	1.3	5.2	8.4	8.57
GFH Financial Group BSC	198.2	56.0	7.9	0.4	1.8	16.4	16.4	19.1	0.7	2.1	23.6	0.64
Kuwait Projects Company Holding KSCP	322.1	161.0	5.4	0.9	-0.6	1.3	1.3	17.0	0.8	0.4	88.3	1.04
Egypt Kuwait Holding Co SAE	323.8	318.0	0.0	0.0	-3.6	-10.4	-10.4	10.6	2.1	1.9	8.7	1.04
Real Estate	2,171	1,009	332.0	20.6	0.3	5.9	5.9	23.3	1.1	11	24.6	6.99
Mabanee Company KPSC	782.5	708.0	5.4	3.9	-0.8	7.8	7.8	33.9	1.7	12	35.6	2.52
Salhia Real Estate Co KSCP	279.0	544.0	0.7	0.4	-0.5	8.2	8.2	8.6	1.6	11	42.0	0.90
Tamdeen Real Estate Co KPSC	108.4	251.0	3.2	0.8	0.4	-7.0	-7.0	N.A	0.6	6.8	279.0	0.35
Basic Materials	844	946	4.0	1.8	0.9	5.2	5.2	19.7	1.3	3.5	7.4	2.72
Boubyan Petrochemical Company KSCP	356.3	666.0	1.3	0.9	0.2	4.1	4.1	24.7	1.6	5.2	143.8	1.15
Qurain Petrochemical Industries Company KSCP	397.9	362.0	1.8	0.6	1.1	7.1	7.1	14.8	0.9	1.6	12.2	1.28
Al-Kout Industrial Projects Company KPSC	68.1	675.0	N.A	N.A	0.0	0.0	0.0	28.7	2.4	2.5	9.5	0.22
Healthcare	409	825	-	-	0.3	-0.3	-0.3	37.4	6.1	4.5	19.6	1.32
Al-Maidan Clinic for Oral Health Services Co KSCP	310.1	1,240	N.A	N.A	0.0	0.0	0.0	40.5	7.3	5.7	22.0	1.00
Advanced Technology Co KSCP	85.5	570.0	N.A	N.A	0.0	0.0	0.0	31.8	1.4	0.6	14.3	0.28
Yiaco Medical Company KPSC	13.4	780.0	0.0	0.0	9.9	-7.1	-7.1	336.2	6.6	0.4	N.A	0.04
Consumer Services	482	838	35.7	2.1	0.4	2.4	2.4	10.7	2.8	2.6	5.5	1.55
Jazeera Airways Co KSCP	148.4	742.0	0.7	0.5	1.2	1.6	1.6	N.A	6.9	2.8	551.0	0.48
Kuwait National Cinema Company KPSC	76.4	756.0	0.0	0.0	-3.1	0.8	0.8	N.A	1.0	7.6	24.4	0.25
IFA Hotels and Resorts Co KSCP	13.7	21.5	19.0	0.4	-5.3	10.3	10.3	N.A	4.2	0.7	N.A	0.04
Insurance	450	1,186	5.1	0.3	2.8	2.6	2.6	9.3	1.1	1.2	5.6	1.45
Gulf Insurance Group KSCP	169.1	840.0	0.0	0.0	3.7	4.1	4.1	10.1	1.5	0.8	5.1	0.54
Al Ahleia Insurance Co SAKP	97.5	464.0	0.0	0.0	5.2	-1.3	-1.3	8.4	0.9	1.1	7.4	0.31
Kuwait Insurance Company SAKP	78.6	405.0	0.0	0.0	2.0	5.2	5.2	6.7	0.8	2.8	5.9	0.25
Oil & Gas	264	1,265	54.6	1.2	1.2	-1.0	-1.0	11.1	1.4	2.0	10.3	0.85
Independent Petroleum Group KSCP	90.5	480.0	0.1	2.2	2.1	1.1	1.1	11.9	0.9	0.2	13.2	0.29
National Petroleum Services Company KSCP	102.7	1,027	0.0	0.8	2.7	-2.1	-2.1	12.4	2.5	3.5	8.1	0.33
Energy House Holding Company KSCP	20.4	27.2	0.9	N.A	-2.9	-4.2	-4.2	N.A	0.9	5.7	N.A	0.07
Consumer Goods	227	739	7.8	3.0	1.6	-1.0	-1.0	24.1	1.5	0.7	11.1	0.73
Mezzan Holding Company KSCP	182.8	587.0	3.7	0.0	0.3	-3.5	-3.5	26.4	1.6	0.7	10.2	0.59
Livestock Transport and Trading Co KPSC	42.5	196.0	4.1	0.0	7.7	11.4	11.4	14.5	1.0	0.6	14.9	0.14
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	N.A	0.0	0.0	0.0	0.0	N.A	0.6	1.5	N.A	0.00
Technology	17	527.0	0.6	-	1.5	4.9	4.9	-	0.7	12	0.0	0.05
Automated Systems Co KPSC	7.3	72.5	0.6	0.0	1.5	4.9	4.9	N.A	0.6	2.2	N.A	0.02
Osos Holding Group Co KSCP	9.4	89.5	0.2	0.0	2.9	-0.6	-0.6	N.A	0.8	19	N.A	0.03

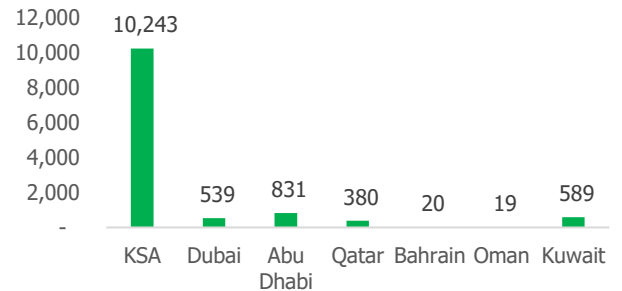
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,846	0.6	2.5	2.5	22.3	1.9	3.3
Saudi (TASI)	8,876	-0.3	2.2	2.2	20.6	2.2	3.5
Abu Dhabi (ADI)	5,611	6.5	11.2	11.2	16.4	1.4	4.4
Dubai (DFMGI)	2,736	1.2	9.8	9.8	10.0	0.9	3.7
Qatar (QE Index)	10,736	-1.6	2.9	2.9	17.4	1.4	3.3
Oman (Muscat SM)	3,748	3.0	2.4	2.4	9.5	0.6	7.5
Bahrain (BAX)	1,453	-0.5	-2.5	-2.5	9.1	0.7	N.A
S&P GCC Composite	118	0.4	3.6	3.6	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



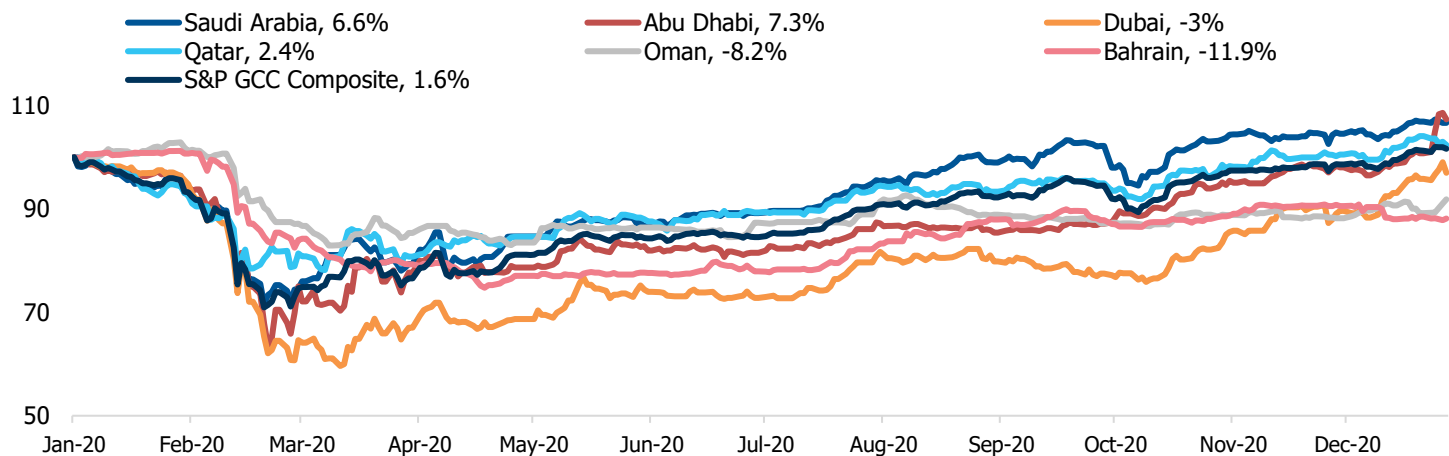
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1855.5	34.8	-0.6	-0.6	-0.6	33.4	6.9	3.2	44,278.0	-44.5
SABIC	83.0	103.8	-1.9	2.4	2.4	N.A	1.9	3.6	1,088.5	47.7
STC	59.4	111.4	1.3	5.1	5.1	20.8	3.5	3.6	2,765.5	0.7
Al-Rajhi Bank	49.3	73.9	-1.1	0.4	0.4	19.2	3.4	4.1	2,657.8	-3.0
NCB	36.1	45.3	1.2	4.5	4.5	12.0	1.8	5.1	3,158.4	23.8
UAE										
ETISALAT	46.2	19.5	11.0	15.4	15.4	19.0	3.6	4.1	700.0	N.A
Ad Natl Energy	44.7	1.5	2.1	1.4	1.4	54.3	2.6	1.0	2,505.5	-19.5
First Abu Dhabi Bank	44.4	14.9	6.7	15.8	15.8	16.4	1.6	5.0	2,412.1	5.5
Emirates Nbd	20.0	11.6	1.3	12.6	12.6	9.9	0.9	3.5	1,556.1	-68.9
Ad Commercial	12.4	6.6	6.7	6.0	6.0	12.6	0.8	5.8	(323.1)	-222.3
Qatar										
QNB	46.3	18.3	-2.0	2.4	2.4	15.3	1.8	2.5	3,092.5	-19.4
Industries Qatar	20.0	12.1	-0.4	10.9	10.9	48.9	2.2	3.3	466.0	-19.2
Ezdan Holding	12.9	1.8	5.2	-0.5	-0.5	N.A	1.5	0.0	790.0	0.0
Qa Islamic Bk	11.1	17.1	-2.6	-0.1	-0.1	14.1	1.8	3.1	36.2	-59.1
Masraf Al Rayan	9.1	4.4	-3.8	-2.8	-2.8	15.2	2.3	3.9	578.8	0.6

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Total Sukuk issuances worldwide set a new record during 2020, reaching a total of USD 172.1billion, compared to USD 169.1billion issued in 2019, according to Refinitiv.
- In Kuwait, the legislative committee will discuss the imposition of fees on remittance outside the country, regardless of the currency individuals or companies who do the transfers for a sum of 1% of the total sums transferred.
- Kuwait's Agility Public Warehousing Company is looking increase its available credit lines to around USD 1.4billion. It has so far refinanced and increased its credit facility line from USD 725million to USD 800million with existing and new local, regional and international banks.
- The unemployment rate among Saudis dropped to 14.9% in the third quarter of 2020 from 15.4 percent in the second quarter while it rose compared to 11.8% in the first quarter, the Saudi General Authority for Statistics announced. Dividend payments from Aramco and PIF helped Saudi Arabia ease its fiscal balance. The 2020 preliminary fiscal deficit stood at SAR 298billion or 12% of GDP estimates for the year.
- MENA's installed solar capacity to reach 35 gigawatts by 2023, according to the UAE-based Middle East Solar Industry Association (MESIA).

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