

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	30,861	6,809	2.2	2.0	2.0	22.1	1.9
Main Market Index	8,935	5,449	1.1	1.5	1.5	11.6	1.3
Premier Market Index	21,927	7,496	2.5	2.2	2.2	26.1	2.1
Kuwait Islamic Index	12,912	87	2.4	2.8	2.8	17.4	1.3

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

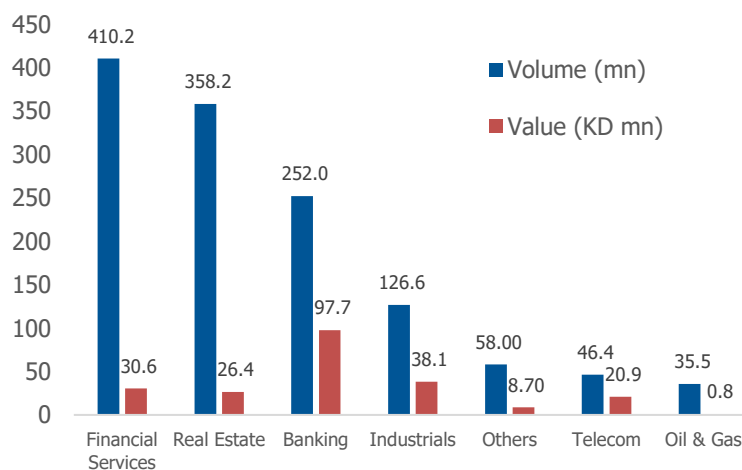
Company Name	Volume Increase
Ahli United Bank BSC	1.2x
Mezzan Holding Company KSCP	1.1x
Boubyan Petrochemical Company KSCP	1.0x
Kuwait International Bank KSCP	1.0x
Qurain Petrochemical Industries Company KSCP	0.9x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Al Deera Holding Co KPSC	4.7	49.4
Arkan Al Kuwait Real Estate Company KSCP	31.4	42.0
Metal and Recycling Co KSCP	7.4	25.3
Alrai Media Group Co KSCP	4.9	20.3
National Consumer Holding Company KSCP	4.9	13.3

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Grand Real Estate Projects (K.S.C.C)	10	-78%	1,000,000	10,000
Kic Financial Brokerage Co	5.3	6%	250,000	1,325
Union Real Estate Co. (Ksc)	90	0%	100,000	9,000
Bawabet Al Kuwait Holding Company	166	7%	34,220	5,651.83
Noor Telecommunication Company	30.4	-11%	28,979	880.962

Buzzing Stock – Main Market

Company Name	Volume Increase
Al Deera Holding Co KPSC	10.x
Tijara and Real estate Investment Company KSCP	7.7x
Mashaer Holding Co KSCP	6.7x
Arkan Al Kuwait Real Estate Company KSCP	6.2x
Warba Insurance Company KSCP	6.2x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

Company Name	M Cap (KD mn)	WTD %
Yiaco Medical Company KPSC	12.2	-13.9
Tijara and real estate Investment Company KSCP	16.3	-11.1
Kuwait Syrian Holding Co KSCP	5.1	-9.1
Al-Massaleh Real Estate Company KSCP	7.6	-8.0
Egypt Kuwait Holding Co	317.4	-7.0

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	19,530,303	17,834,822	1.0x	1.1
Industrials	7,613,105	4,756,142	1.6x	1.0
Telecom	4,172,879	3,226,006	1.2x	0.9
Real estate	5,288,031	3,423,821	1.5x	0.8
Financial Services	6,124,503	6,122,298	1.0x	0.7
Consumer Services	533,353	605,338	0.8x	0.6
Basic Materials	775,674	415,305	1.8x	0.8
Consumer Goods	260,302	159,303	1.6x	0.3
Oil & Gas	154,629	255,446	0.6x	0.4
Insurance	164,365	73,217	2.2x	0.1
Technology	-	8,873	0x	0.1
Healthcare	-	468	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

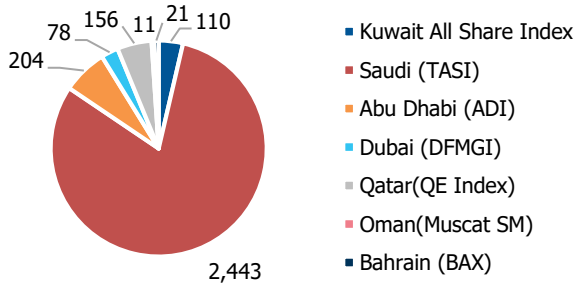
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	19,215	1,277	252.0	97.7	1.8	1.2	1.2	24.8	2.0	5.4	9.3	62.26
National Bank of Kuwait SAKP	5,824.8	850.0	32.7	27.8	0.5	1.2	1.2	23.4	1.6	5.5	6.4	18.87
Kuwait Finance House KSCP	5,358.5	698.0	38.6	26.7	2.3	3.1	3.1	33.3	2.8	6.0	12.7	17.36
Ahli United Bank BSC	2,119.6	223.0	85.7	18.7	5.7	-1.8	-1.8	12.9	1.5	4.4	13.9	6.87
Telecommunications	777	1,143	46.4	20.9	2.7	3.6	3.6	17.2	1.4	1.1	3.3	2.52
Mobile Telecommunications Company KSCP	N.A	630.0	31.8	19.9	2.9	4.0	4.0	13.9	2.1	N.A	N.A	N.A
National Mobile Telecommunications Co KSCP	327.7	650.0	0.5	0.3	2.7	3.7	3.7	26.0	0.6	0.5	2.5	1.06
Kuwait Telecommunications Company KSCP	432.6	866.0	N.A	-	1.3	1.6	1.6	11.0	2.0	N.A	N.A	1.40
Industrials	3,393	923	126.6	38.1	4.6	3.6	3.6	16.9	1.5	3.0	10.5	11.00
Agility Public Warehousing Co KSCP	1,500.8	740.0	22.0	15.7	8.5	9.5	9.5	24.7	1.3	1.0	10.9	4.86
Human Soft Holding Company KSCP	448.8	3,670	0.7	2.5	-0.8	-3.4	-3.4	13.2	4.3	6.4	10.0	1.45
ALAFCO Aviation Lease and Finance Co KSCP	210.5	221.0	19.0	4.1	4.2	2.3	2.3	N.A	0.7	1.8	10.6	0.68
Financial Services	2,652	953.0	410.2	30.6	1.5	2.5	2.5	7.4	1.2	5.2	8.2	8.59
GFH Financial Group BSC	195.2	55.0	4.2	0.2	1.9	14.3	14.3	18.8	0.7	2.1	23.6	0.63
Kuwait Projects Company Holding KSCP	324.1	162.0	5.9	0.9	3.2	1.9	1.9	17.1	0.8	0.4	88.3	1.05
Egypt Kuwait Holding Co SAE	317.4	330.0	0.0	0.0	-7.0	-7.0	-7.0	10.3	2.0	1.9	8.6	1.03
Real Estate	2,164	1,006	358.2	26.4	4.0	5.6	5.6	23.4	1.1	11	25.1	7.01
Mabanee Company KPSC	789.3	714.0	7.5	5.2	6.3	8.7	8.7	34.2	1.7	12	35.8	2.56
Salhia Real Estate Co KSCP	280.6	547.0	3.9	2.1	2.2	8.7	8.7	8.7	1.6	11	42.2	0.91
Tamdeen Real Estate Co KPSC	108.0	250.0	0.0	0.0	-2.7	-7.4	-7.4	N.A	0.6	6.7	278.8	0.35
Basic Materials	837	938	9.1	3.9	3.1	4.4	4.4	19.7	1.3	3.5	7.2	2.71
Boubyan Petrochemical Company KSCP	355.8	665.0	2.5	1.7	2.6	3.9	3.9	24.7	1.6	5.2	143.6	1.15
Qurain Petrochemical Industries Company KSCP	393.6	358.0	5.3	1.9	4.4	5.9	5.9	14.6	0.9	1.6	12.1	1.28
Al-Kout Industrial Projects Company KPSC	68.1	675.0	N.A	N.A	0.0	0.0	0.0	28.7	2.4	2.5	9.5	0.22
Healthcare	408	822	-	-	-0.5	-0.5	-0.5	37.5	6.1	4.5	19.7	1.32
Al-Maidan Clinic for Oral Health Services Co KSCP	310.1	1,240	N.A	N.A	0.0	0.0	0.0	40.5	7.3	5.7	22.0	1.00
Advanced Technology Co KSCP	85.5	570.0	N.A	N.A	0.0	0.0	0.0	31.8	1.4	0.6	14.3	0.28
Yiaco Medical Company KPSC	12.2	710.0	0.0	0.0	-13.9	-15.5	-15.5	306.0	6.0	0.4	N.A	0.04
Consumer Services	481	834	36.1	2.7	1.2	1.9	1.9	10.5	2.7	2.7	5.6	1.56
Jazeera Airways Co KSCP	146.7	733.0	1.9	1.4	0.0	0.4	0.4	N.A	6.8	2.7	546.9	0.48
Kuwait National Cinema Company KPSC	78.9	780.0	0.0	0.0	3.3	4.0	4.0	N.A	1.1	7.8	25.1	0.26
IFA Hotels and Resorts Co KSCP	14.4	22.7	23.7	0.6	2.3	16.4	16.4	N.A	4.5	0.7	N.A	0.05
Insurance	438	1,154	10.5	0.8	-0.1	-0.2	-0.2	9.1	1.0	1.2	5.4	1.42
Gulf Insurance Group KSCP	163.1	810.0	0.0	0.0	0.0	0.4	0.4	9.7	1.4	0.7	4.9	0.53
Al Ahleia Insurance Co SAKP	92.6	441.0	0.0	0.0	-2.2	-6.2	-6.2	8.0	0.8	1.1	7.1	0.30
Kuwait Insurance Company SAKP	77.1	397.0	N.A	N.A	0.0	3.1	3.1	6.6	0.7	2.7	5.8	0.25
Oil & Gas	261	1,250	35.5	0.8	-0.2	-2.1	-2.1	11.0	1.4	2.0	10.1	0.85
Independent Petroleum Group KSCP	88.6	470.0	0.0	1.3	-1.1	-1.1	-1.1	11.6	0.9	0.2	13.0	0.29
National Petroleum Services Company KSCP	100.0	1,000	0.0	0.0	-4.7	-4.7	-4.7	12.1	2.5	3.4	7.9	0.32
Energy House Holding Company KSCP	21.0	28.0	0.9	N.A	7.3	-1.4	-1.4	N.A	0.9	5.8	N.A	0.07
Consumer Goods	223	727	2.3	1.3	-2.2	-2.6	-2.6	23.9	1.5	0.7	10.9	0.72
Mezzan Holding Company KSCP	182.2	585.0	2.1	0.0	-2.5	-3.8	-3.8	26.4	1.6	0.7	10.2	0.59
Livestock Transport and Trading Co KPSC	39.4	182.0	0.2	0.0	-0.5	3.4	3.4	13.5	0.9	0.5	14.2	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	N.A	0.0	0.0	0.0	0.0	N.A	0.6	1.5	N.A	0.00
Technology	16	519.0	1.5	0.1	5.6	3.3	3.3	-	0.7	12	0.0	0.05
Automated Systems Co KPSC	7.1	71.4	1.5	0.1	5.6	3.3	3.3	N.A	0.6	2.2	N.A	0.02
Osos Holding Group Co KSCP	9.1	87.0	0.0	0.0	-3.3	-3.3	-3.3	N.A	0.8	19	N.A	0.03

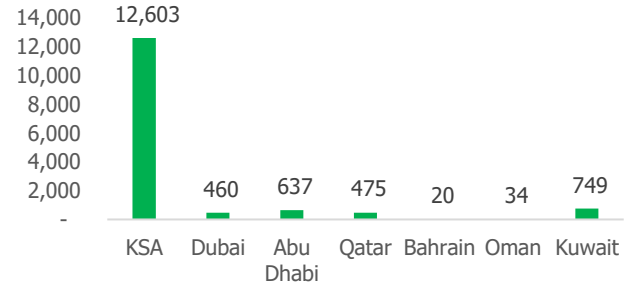
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,809	2.2	2.0	2.0	22.1	1.9	3.3
Saudi (TASI)	8,899	1.9	2.4	2.4	20.6	2.2	3.5
Abu Dhabi (ADI)	5,267	2.0	4.4	4.4	15.5	1.3	4.7
Dubai (DFMGI)	2,702	2.9	8.4	8.4	9.9	0.8	3.7
Qatar(QE Index)	10,914	2.2	4.6	4.6	17.7	1.4	3.6
Oman(Muscat SM)	3,639	-1.6	-0.5	-0.5	9.2	0.6	7.6
Bahrain (BAX)	1,459	0.6	-2.0	-2.0	9.1	0.7	N.A
S&P GCC Composite	118	1.8	3.2	3.2	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



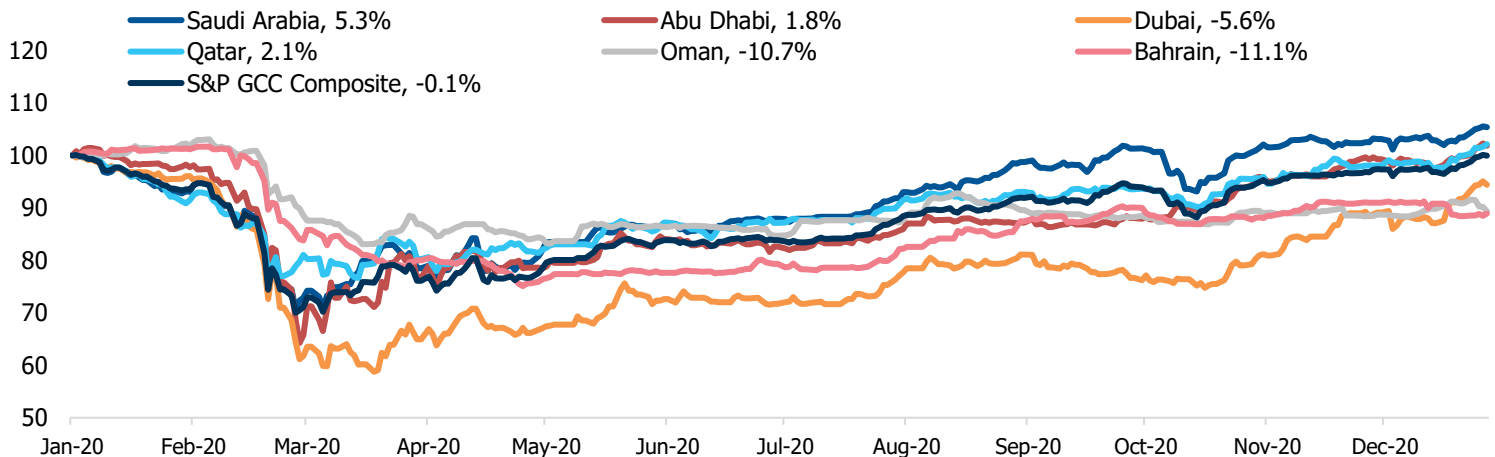
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1866.0	35.0	0.3	0.0	0.0	33.6	7.0	3.2	44,278.0	-44.5
SABIC	84.6	105.8	0.8	4.3	4.3	N.A	1.9	3.5	1,088.5	47.7
STC	58.6	110.0	1.1	3.8	3.8	20.5	3.5	3.6	2,765.5	0.7
Al-Rajhi Bank	49.8	74.7	0.9	1.5	1.5	19.4	3.4	4.0	2,657.8	-3.0
NCB	35.7	44.8	3.6	3.2	3.2	11.8	1.8	5.1	3,158.4	23.8
UAE										
AD Natl Energy	43.8	1.4	0.0	-0.7	-0.7	53.2	2.6	1.1	700.0	N.A
First Abu Dhabi Bank	41.6	14.0	3.7	8.5	8.5	15.4	1.5	5.3	2,412.1	5.5
ETISALAT	41.6	17.6	1.5	3.9	3.9	17.1	3.3	4.6	2,505.5	-19.5
Emirates NBD	19.7	11.5	4.1	11.2	11.2	9.7	0.9	3.5	1,556.1	-68.9
AD Commercial	11.7	6.2	0.7	-0.6	-0.6	11.8	0.8	6.2	(323.1)	-222.3
Qatar										
QNB	47.2	18.6	-0.6	4.4	4.4	15.6	1.8	3.2	3,092.5	-19.4
Industries Qatar	20.1	12.1	7.7	11.3	11.3	49.2	2.2	3.3	466.0	-19.2
Ezdan Holding	12.2	1.7	-5.9	-5.5	-5.5	N.A	1.4	0.0	790.0	0.0
QA Islamic Bk	11.4	17.6	0.3	2.6	2.6	14.5	1.9	3.0	36.2	-59.1
Masraf Al Rayan	9.4	4.6	0.2	1.1	1.1	15.7	2.5	4.9	578.8	0.6

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Kuwait's Prime Minister Sabah al-Khalid al-Sabah presented the resignation of his cabinet to the Emir on Wednesday, January 13, 2021.
- Saudi Arabia's headline inflation rate eased from 5.8% year-on-year (y/y) in November to 5.3% y/y in December, its weakest reading pace since the VAT rate was hiked by 10 percent-points in July last year.
- Bahrain's real GDP contracted by 6.9% during Q3-2020 when compared with Q3-2019. The contribution of transportation and communications sector saw the highest decline of 41.4%.
- Investment banking fees generated in the Middle East and North Africa (MENA) reached an estimated \$1.2 billion across the whole of 2020, down 12 percent from 2019 and representing the fourth-highest total since 2000, according to data from Refinitiv.

Advisory fees worth \$441.2 million were earned from completed M&A transactions throughout 2020, up 12 percent from 2019 and the second-highest year in fees since 2000, second only to 2007 with \$447.3 million, the global data provider noted. Debt capital markets saw an increase in fees reaching a record \$282.3 million, up 10 percent compared to 2019.

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