

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	30,243	6,665	-0.2	-0.2	-0.2	21.7	1.8
Main Market Index	8,798	5,388	0.3	0.3	0.3	11.3	1.3
Premier Market Index	21,445	7,312	-0.3	-0.3	-0.3	25.5	1.9
Kuwait Islamic Index	12,566	85	0.4	0.4	0.4	17.0	1.2

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

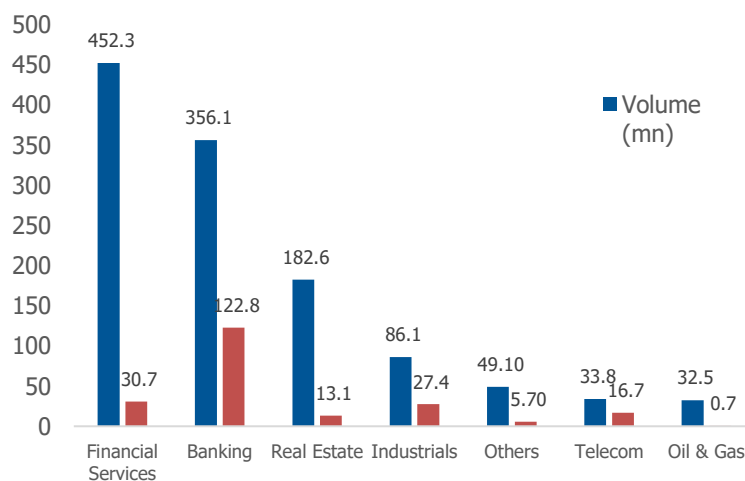
Company Name	Volume Increase
Ahli United Bank BSC	1.7x
GFH Financial Group BSC	1.4x
Kuwait Projects Company Holding KSCP	1.2x
Integrated Holding Co KSCC	1.1x
Mezzan Holding Company KSCP	0.7x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Tijara and Realestate Investment Company KSCP	18.3	17.9
First Takaful Insurance Company KPSC	4.6	16.5
Al Bareeq Holding KSCP	33.2	16.0
Al Eid Food Company KSCP	11.6	15.7
IFA Hotels and Resorts Co KSCP	14.1	13.8

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Al-Themar International Holding Co. K.S.C.C	100	150%	1,175,280	89,795
Securities Group Company	100	150%	135,518	8,201
Gulf Glass Manufacturing Co. K.S.C.C	200	0%	110,778	22,156
Kgl Investment K.S.C.C	5	-23%	100,000	500
United Oil Projects Company	150	0%	90,023	13,503

Buzzing Stock – Main Market

Company Name	Volume Increase
Al-Maidan Clinic for Oral Health Services Company KSCP	10.0x
Tijara and Realestate Investment Company KSCP	9.9x
Asiya Capital Investments Company KSCP	7.3x
Al Mudon International Real Estate Co KSCP	4.7x
IFA Hotels and Resorts Co KSCP	4.3x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

Company Name	M Cap (KD mn)	WTD %
Alrai Media Group Co KSCP	4.1	-17.7
United Projects for Aviation Services Co KSCP	94.1	-15.2
Burgan Drilling	34.0	-9.7
Energy House Holding Company KSCP	19.6	-8.1
Ahli United Bank BSC	2,061.7	-7.0

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	16,875,292	16,347,681	1.0x	1.1
Industrials	3,197,680	4,795,610	0.6x	1.0
Telecom	2,034,709	2,816,638	0.7x	0.9
Real estate	2,511,204	3,230,516	0.7x	0.8
Financial Services	6,645,379	6,267,700	1.0x	0.7
Consumer Services	515,713	645,973	0.7x	0.7
Basic Materials	283,839	400,870	0.7x	0.8
Consumer Goods	160,822	133,232	1.2x	0.3
Oil & Gas	153,016	308,762	0.4x	0.4
Insurance	26,983	107,626	0.2x	0.1
Technology	-	4,413	0x	0.1
Healthcare	-	935	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

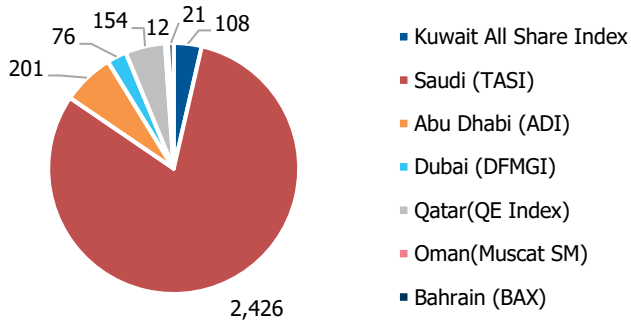
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	18,933	1,255	356.1	122.8	-0.6	-0.6	-0.6	24.3	1.9	5.3	9.0	62.60
National Bank of Kuwait SAKP	5,795.3	846.0	37.6	31.6	0.7	0.7	0.7	23.2	1.6	5.5	6.3	19.16
Kuwait Finance House KSCP	5,233.8	682.0	38.6	26.2	0.7	0.7	0.7	32.5	2.8	5.8	12.2	17.31
Ahli United Bank BSC	2,061.7	211.0	163.4	36.4	-7.0	-7.0	-7.0	12.5	1.5	4.3	13.7	6.82
Telecommunications	762	1,112	33.8	16.7	0.9	0.9	0.9	16.7	1.4	1.1	3.2	2.52
Mobile Telecommunications Company KSCP	N.A	612.0	26.6	16.3	1.0	1.0	1.0	13.5	2.1	N.A	N.A	N.A
National Mobile Telecommunications Co KSCP	319.1	633.0	0.2	0.1	1.0	1.0	1.0	25.4	0.6	0.5	2.5	1.05
Kuwait Telecommunications Company KSCP	427.0	855.0	N.A	-	0.4	0.4	0.4	10.8	2.0	N.A	N.A	1.41
Industrials	3,247	882	86.1	27.4	-1.0	-1.0	-1.0	15.9	1.5	3.1	12.5	10.74
Agility Public Warehousing Co KSCP	1,382.7	682.0	14.7	10.0	0.9	0.9	0.9	22.8	1.2	0.9	10.2	4.57
Human Soft Holding Company KSCP	452.3	3,700	1.8	6.7	-2.6	-2.6	-2.6	13.3	4.3	6.5	10.1	1.50
ALAFCO Aviation Lease and Finance Co KSCP	201.8	212.0	11.5	2.3	-1.9	-1.9	-1.9	N.A	0.7	1.7	10.5	0.67
Financial Services	2,578	939.0	452.3	30.7	1.0	1.0	1.0	6.8	1.2	5.0	8.2	8.53
GFH Financial Group BSC	189.6	54.0	6.2	0.3	12.3	12.3	12.3	18.2	0.7	2.0	23.5	0.63
Kuwait Projects Company Holding KSCP	314.0	157.0	9.7	1.5	-1.3	-1.3	-1.3	16.6	0.8	0.4	88.2	1.04
Egypt Kuwait Holding Co SAE	310.4	355.0	N.A	N.A	0.0	0.0	0.0	10.1	2.0	1.8	8.5	1.03
Real Estate	2,082	967.0	182.6	13.1	1.6	1.6	1.6	22.2	1.1	10	24.2	6.88
Mabane Company KPSC	742.6	672.0	9.5	6.3	2.3	2.3	2.3	32.2	1.6	11	34.4	2.46
Salhia Real Estate Co KSCP	274.3	535.0	2.0	1.0	6.4	6.4	6.4	8.5	1.6	10	41.6	0.91
Tamdeen Real Estate Co KPSC	111.0	257.0	0.0	0.0	-4.8	-4.8	-4.8	N.A	0.6	6.9	280.6	0.37
Basic Materials	811	909	3.8	1.7	1.2	1.2	1.2	19.2	1.3	3.4	7.0	2.68
Boubyan Petrochemical Company KSCP	346.6	648.0	1.5	0.9	1.3	1.3	1.3	24.0	1.5	5.0	141.4	1.15
Qurain Petrochemical Industries Company KSCP	377.0	343.0	2.1	0.7	1.5	1.5	1.5	14.0	0.9	1.6	11.7	1.25
Al-Kout Industrial Projects Company KPSC	68.1	675.0	N.A	N.A	0.0	0.0	0.0	28.7	2.4	2.5	9.5	0.23
Healthcare	410	826	-	-	-0.1	-0.1	-0.1	37.3	6.1	4.4	19.6	1.35
Al-Maidan Clinic for Oral Health Services Co KSCP	310.0	1,240	N.A	N.A	0.0	0.0	0.0	40.5	7.3	5.7	22.0	1.03
Advanced Technology Co KSCP	85.5	570.0	N.A	N.A	0.0	0.0	0.0	31.8	1.4	0.6	14.3	0.28
Yiaco Medical Company KPSC	14.1	825.0	0.0	0.0	-1.8	-1.8	-1.8	355.6	6.9	0.4	N.A	0.05
Consumer Services	475	824	40.2	2.9	0.7	0.7	0.7	10.4	2.7	2.6	5.4	1.57
Jazeera Airways Co KSCP	146.6	733.0	2.5	1.8	0.4	0.4	0.4	N.A	6.8	2.7	546.9	0.48
Kuwait National Cinema Company KPSC	76.3	755.0	0.0	0.0	0.7	0.7	0.7	N.A	1.0	7.6	24.4	0.25
IFA Hotels and Resorts Co KSCP	14.1	22.2	30.9	0.7	13.8	13.8	13.8	N.A	4.4	0.7	N.A	0.05
Insurance	436	1,155	3.5	0.2	-0.1	-0.1	-0.1	9.0	1.0	1.2	5.3	1.44
Gulf Insurance Group KSCP	163.0	810.0	0.0	0.0	0.4	0.4	0.4	9.7	1.4	0.7	4.9	0.54
Al Ahleia Insurance Co SAKP	94.7	451.0	0.2	0.1	-4.0	-4.0	-4.0	8.2	0.8	1.1	7.2	0.31
Kuwait Insurance Company SAKP	77.0	397.0	0.0	0.0	3.1	3.1	3.1	6.6	0.7	2.7	5.8	0.25
Oil & Gas	261	1,253	32.5	0.7	-1.9	-1.9	-1.9	11.0	1.5	2.1	10.2	0.86
Independent Petroleum Group KSCP	89.5	475.0	0.0	0.9	0.0	0.0	0.0	11.8	0.9	0.2	13.1	0.30
National Petroleum Services Company KSCP	104.9	1,049	N.A	0.0	0.0	0.0	0.0	12.7	2.6	3.5	8.3	0.35
Energy House Holding Company KSCP	19.6	26.1	1.9	N.A	-8.1	-8.1	-8.1	N.A	0.8	5.4	N.A	0.06
Consumer Goods	228	743	1.6	0.9	-0.4	-0.4	-0.4	24.5	1.5	0.7	11.0	0.75
Mezzan Holding Company KSCP	186.8	600.0	1.5	0.0	-1.3	-1.3	-1.3	27.0	1.6	0.8	10.4	0.62
Livestock Transport and Trading Co KPSC	39.6	183.0	0.2	N.A	4.0	4.0	4.0	13.6	0.9	0.6	14.2	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	N.A	0.0	0.0	0.0	0.0	N.A	0.6	1.5	N.A	0.00
Technology	16	492.0	0.2	-	-2.2	-2.2	-2.2	-	0.7	12	0.0	0.05
Automated Systems Co KPSC	6.8	67.6	0.2	0.0	-2.2	-2.2	-2.2	N.A	0.5	2.1	N.A	0.02
Osos Holding Group Co KSCP	9.5	90.0	0.0	0.0	0.0	0.0	0.0	N.A	0.8	19	N.A	0.03

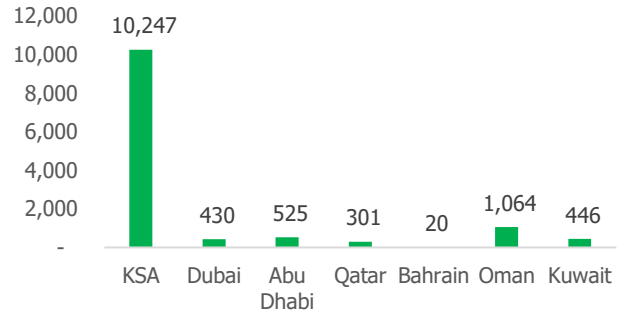
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,665	-0.2	-0.2	-0.2	21.7	1.8	3.3
Saudi (TASI)	8,737	0.6	0.6	0.5	20.2	2.2	3.6
Abu Dhabi (ADI)	5,164	2.4	2.4	2.3	15.1	1.3	4.8
Dubai (DFMGI)	2,626	5.4	5.4	5.4	9.6	0.8	3.9
Qatar(QE Index)	10,678	2.3	2.3	2.3	17.1	1.4	3.7
Oman(Muscat SM)	3,699	1.1	1.1	1.1	9.3	0.6	7.5
Bahrain (BAX)	1,451	-2.6	-2.6	-2.6	9.1	0.7	N.A
S&P GCC Composite	116	1.3	1.3	1.3	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



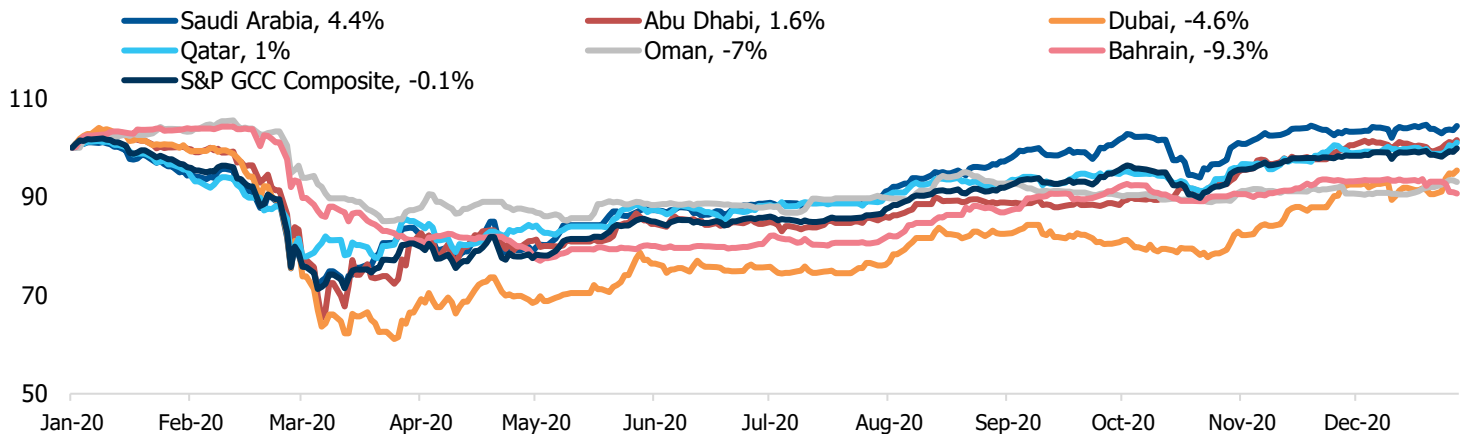
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q3 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1860.7	34.9	-0.3	-0.3	-0.3	33.5	6.9	3.2	44,278.0	-44.5
SABIC	84.0	105.0	3.6	3.6	3.6	N.A	1.9	3.5	1,088.5	47.7
STC	58.0	108.8	2.6	2.6	2.6	20.3	3.4	3.7	2,765.5	0.7
Al-Rajhi Bank	49.3	74.0	0.5	0.5	0.5	19.2	3.4	4.1	2,657.8	-3.0
NCB	34.4	43.2	-0.3	-0.3	-0.3	11.4	1.7	5.3	3,158.4	23.8
UAE										
Ad Natl Energy	43.8	1.4	-0.7	-0.7	-0.7	53.2	2.6	1.1	700.0	N.A
ETISALAT	41.0	17.3	2.4	2.4	2.4	16.8	3.2	4.6	2,412.1	5.5
First Abu Dhabi Bank	40.1	13.5	4.7	4.7	4.7	14.9	1.5	5.5	2,505.5	-19.5
Emirates Nbd	18.9	11.0	6.8	6.8	6.8	9.4	0.8	3.6	1,556.1	-68.9
Em Islamic Bk	11.8	11.8	8.0	0.0	0.0	N.A	5.4	N.A	(323.1)	-222.3
Qatar										
QNB	47.6	18.7	5.1	5.1	5.1	14.6	1.9	3.2	3,092.5	-19.4
Industries Qatar	18.7	11.2	3.3	3.3	3.3	45.6	2.1	3.6	466.0	-19.2
Ezdan Holding	13.0	1.8	0.5	0.5	0.5	5578.1	1.5	0.0	790.0	0.0
Qa Islamic Bk	11.4	17.5	2.2	2.2	2.2	14.5	1.9	3.0	36.2	-59.1
Masraf Al Rayan	9.4	4.6	0.8	0.8	0.8	15.7	2.5	4.9	578.8	0.6

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Saudi Arabia, UAE, Egypt and Bahrain agreed to restore full ties with Qatar at a summit in Saudi Arabia's Al ULA city. UAE will reopen air, land and sea borders with Qatar starting January 9. Saudi Arabia opened its borders to Qataris earlier and Saudia, the Kingdom's national carrier, will resume flights from Riyadh and Jeddah to Doha on Monday, the airline said.
- Kuwait has discovered two new oilfields, oil minister Mohammad al-Fares announced, according to state news agency KUNA. One of the discoveries is in Houma oilfield in northwestern Kuwait, with production capacity of 1,452 barrels per day (bpd) of light oil. The second is in the Al-Qashaniya field in the north of the country, where light oil was discovered with a commercial quantity of 1,819 bpd and 2.78 million cubic feet of associated gas per day, KUNA reported.
- Kuwait Petroleum Exploration Company (KUFPEC) signed an exploration and production agreement with the Egyptian Natural Gas Company (EGAS) in the offshore Ras Kanayes of Herodotus Basin in the West Mediterranean concession. KUFPEC holds a 25% interest in the West Mediterranean concession, while Total, the main operator of the project, Shell, and the Egyptian National Oil Company have stakes of 35%, 30%, and 10%, respectively.
- Qatar's economy will grow 3%, as the easing of a three-year-old regional dispute will help trade, tourism, and logistics, according to Standard Chartered Bank.
- Moody's Investors Service says it will take two to three years for real, inflation-adjusted GDP in GCC sovereigns to return to pre-pandemic levels.

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