

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	30,308	6,676	-0.4	1.7	-8.0	20.7	1.8
Main Market Index	8,777	5,371	0.1	4.1	-3.9	173.1	1.3
Premier Market Index	21,531	7,336	-0.6	0.8	-9.4	24.3	2.0
Kuwait Islamic Index	12,548	85	0.1	6.9	-8.0	16.9	1.2

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

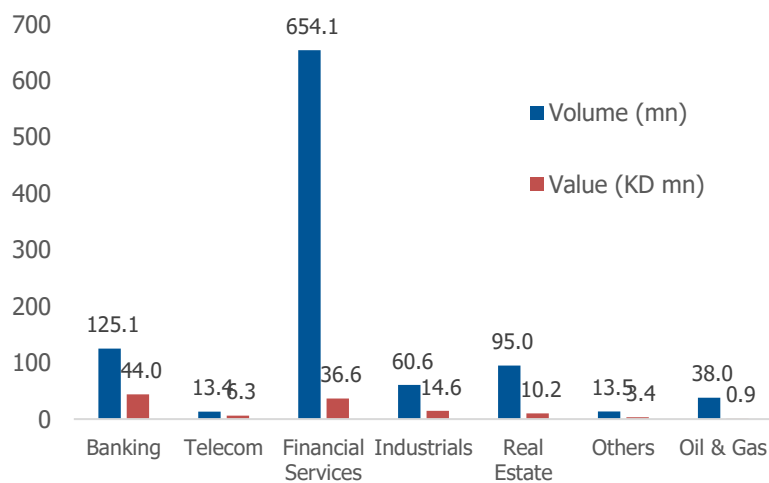
Company Name	Volume Increase
Kuwait Projects Company Holding KSCP	2.0x
Ahli United Bank BSC	0.9x
Integrated Holding Co KSCC	0.6x
GFH Financial Group BSC	0.6x
Burgan Bank KPSC	0.5x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Metal and Recycling Co KSCP	5.3	21.2
First Investment Co KSCP	28.0	19.8
Al Manar Financing and Leasing Co KSCC	15.3	12.2
Tamdeen Real Estate Co KPSC	116.4	10.2
Yiaco Medical Company KPSC	14.4	9.8

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Al-Nawadi Holding Co (K.S.C)	50.6	1.2	704,942	35,316
International Investment Group K.S.C.C	95	533.3	235,748	4,722
Alsafat Investment Co	30	0.0	166,199	4,985
Jeeran Holding Company	75	0.0	101,781	7,633
United Towers Holding Company	21	0.0	75,611	1,587

Buzzing Stock – Main Market

Company Name	Volume Increase
Amar Finance and Leasing Company KSCP	10x
Tijara and Real estate Investment Company KSCP	9.8x
Metal and Recycling Co KSCP	8.1x
Injazzat Real Estate Development Company KPSC	7.8x
Dar Al Thuraya Real Estate Co KPSC	7.4x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

Company Name	M Cap (KD mn)	WTD %
United Projects for Aviation Services Co KSCP	110.7	-13.4
Shuaiba Industrial Company KPSC	15.6	-9.4
Gulf Investment House KSCP	33.8	-7.2
First Takaful Insurance Company KPSC	3.9	-6.3
Amar Finance and Leasing Company KSCP	9.7	-6.2

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	8,803,776	17,498,171	0.5x	1.1
Industrials	2,916,065	5,623,667	0.5x	1.0
Telecom	1,253,176	3,092,373	0.4x	0.9
Real estate	2,043,810	3,261,734	0.6x	0.8
Financial Services	7,317,280	6,028,014	1.2x	0.7
Consumer Services	374,192	676,464	0.5x	0.6
Basic Materials	204,878	509,038	0.4x	0.8
Consumer Goods	43,103	115,160	0.3x	0.3
Oil & Gas	180,543	307,700	0.5x	0.4
Insurance	56,632	122,127	0.4x	0.1
Technology	-	4,174	0x	0.1
Healthcare	-	942	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

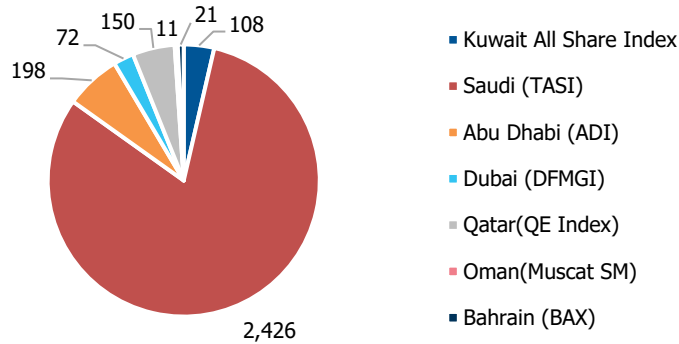
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	19,046	1,262	125.1	44.0	-0.7	-0.6	-14.9	23.1	1.9	5.3	9.1	62.84
National Bank of Kuwait SAKP	5,754.2	840.0	11.5	9.7	-0.8	0.0	-17.6	23.1	1.6	5.4	6.2	18.99
Kuwait Finance House KSCP	5,187.2	677.0	15.6	10.6	-0.3	-0.4	-8.2	32.3	2.7	5.8	12.1	17.12
Ahli United Bank BSC	2,227.8	227.0	66.7	15.2	-3.0	-3.8	-22.7	13.5	1.6	4.7	14.4	7.35
Telecommunications	756	1,102	13.4	6.3	-0.4	3.3	-1.3	16.6	1.3	1.1	3.2	2.50
Mobile Telecommunications Company KSCP	NA	606.0	9.3	5.6	-0.5	4.3	1.0	13.4	2.1	NA	NA	NA
National Mobile Telecommunications Co KSCP	315.5	627.0	0.1	0.1	-0.2	2.0	-24.3	25.1	0.6	0.5	2.5	1.04
Kuwait Telecommunications Company KSCP	424.8	852.0	NA	-	0.0	-1.5	8.1	10.8	2.0	NA	NA	1.40
Industrials	3,290	891	60.6	14.6	-0.5	5.2	-3.9	15.7	1.5	3.4	10.4	10.85
Agility Public Warehousing Co KSCP	1,368.3	676.0	4.1	2.8	0.0	5.1	-5.0	22.6	1.2	0.9	10.2	4.51
Human Soft Holding Company KSCP	463.6	3,799	0.4	1.7	0.0	11.7	26.1	13.6	4.4	6.6	10.4	1.53
ALAFCO Aviation Lease and Finance Co KSCP	205.3	216.0	18.6	3.9	4.9	27.1	-20.6	NA	0.7	1.8	10.6	0.68
Financial Services	2,568	930.0	654.1	36.6	-0.3	5.3	-14.0	6.7	1.2	5.0	7.9	8.47
GFH Financial Group BSC	181.1	48.1	2.6	0.1	-0.6	4.3	-30.2	17.4	0.6	1.9	23.3	0.60
Kuwait Projects Company Holding KSCP	317.5	159.0	13.5	2.1	3.2	6.7	-26.4	16.8	0.8	0.4	88.3	1.05
Egypt Kuwait Holding Co SAE	315.2	355.0	0.0	0.0	-1.4	4.1	-21.1	10.2	2.0	1.9	8.5	1.04
Real Estate	2,047	953.0	95.0	10.2	0.7	6.3	-10.0	21.6	1.0	10.1	23.6	6.75
Mabanee Company KPSC	724.9	657.0	4.9	3.2	-0.3	5.3	-23.0	31.5	1.5	11.0	33.9	2.39
Salhia Real Estate Co KSCP	257.5	503.0	1.3	0.7	2.7	18.6	20.6	8.0	1.5	9.8	40.0	0.85
Tamdeen Real Estate Co KPSC	116.4	270.0	0.3	0.1	10.2	3.8	-15.9	NA	0.7	7.3	284.1	0.38
Basic Materials	800	899	2.2	1.0	0.3	9.3	-1.0	19.0	1.3	3.4	7.0	2.64
Boubyan Petrochemical Company KSCP	341.7	640.0	1.1	0.7	2.1	11.9	-4.2	23.7	1.5	5.0	140.4	1.13
Qurain Petrochemical Industries Company KSCP	370.9	338.0	0.8	0.3	-1.2	7.6	9.0	13.8	0.9	1.5	11.6	1.22
Al-Kout Industrial Projects Company KPSC	68.0	675.0	NA	NA	0.0	7.5	-20.6	28.7	2.4	2.5	9.5	0.22
Healthcare	409	827	-	-	1.6	2.7	-6.5	37.3	6.1	4.4	19.6	1.35
Al-Maidan Clinic for Oral Health Services Co KSCP	309.5	1,240	0.0	0.0	1.6	1.6	1.6	40.5	7.3	5.7	22.0	1.02
Advanced Technology Co KSCP	85.4	570.0	NA	NA	0.0	0.0	-29.6	31.8	1.4	0.6	14.3	0.28
Yiaco Medical Company KPSC	14.4	840.0	0.0	0.0	9.8	68.0	18.9	362.1	7.1	0.4	NA	0.05
Consumer Services	471	819	9.3	1.9	1.8	7.7	-23.7	10.5	2.7	2.6	5.3	1.56
Jazeera Airways Co KSCP	145.8	730.0	2.0	1.5	4.3	18.5	-33.6	NA	6.8	2.7	545.0	0.48
Kuwait National Cinema Company KPSC	75.7	750.0	NA	NA	0.0	-1.3	-28.4	NA	1.0	7.5	24.3	0.25
IFA Hotels and Resorts Co KSCP	12.4	19.5	1.5	0.0	0.5	21.1	-64.5	NA	3.8	0.6	NA	0.04
Insurance	436	1,156	1.5	0.3	1.0	12.4	21.2	9.0	1.0	1.2	5.3	1.44
Gulf Insurance Group KSCP	162.1	807.0	0.2	0.1	6.2	40.0	24.1	9.7	1.4	0.7	4.9	0.53
Al Ahleia Insurance Co SAKP	98.5	470.0	0.1	0.1	-2.1	6.8	15.3	8.5	0.9	1.1	7.5	0.33
Kuwait Insurance Company SAKP	74.6	385.0	0.0	0.0	-3.5	-4.9	16.7	6.4	0.7	2.6	5.6	0.25
Oil & Gas	266	1,277	38.0	0.9	0.8	5.0	3.2	11.2	1.5	2.1	10.2	0.88
Independent Petroleum Group KSCP	89.4	475.0	0.0	0.2	5.6	3.3	-1.5	11.8	0.9	0.2	13.1	0.29
National Petroleum Services Company KSCP	104.7	1,049	NA	0.0	0.0	-10.0	-10.3	12.7	2.6	3.5	8.3	0.35
Energy House Holding Company KSCP	21.3	28.4	0.9	NA	-3.7	25.1	24.6	NA	0.9	5.9	NA	0.07
Consumer Goods	228	746	0.5	0.2	0.5	2.7	17.1	24.8	1.5	0.7	11.0	0.75
Mezzan Holding Company KSCP	189.0	608.0	0.3	0.0	1.0	3.4	21.6	27.4	1.7	0.8	10.5	0.62
Livestock Transport and Trading Co KPSC	38.1	176.0	0.3	NA	-2.2	-0.6	0.6	13.0	0.9	0.5	13.9	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	NA	0.0	0.0	0.0	-25.3	NA	0.6	1.5	NA	0.00
Technology	16	503.0	0.6	-	-2.4	-1.3	-2.4	-	0.7	12.1	0.0	0.05
Automated Systems Co KPSC	6.9	69.1	0.6	0.0	-2.4	-1.3	-2.4	NA	0.6	2.1	NA	0.02
Osos Holding Group Co KSCP	9.4	90.0	0.0	0.0	0.0	4.7	-10.0	NA	0.8	19.5	NA	0.03

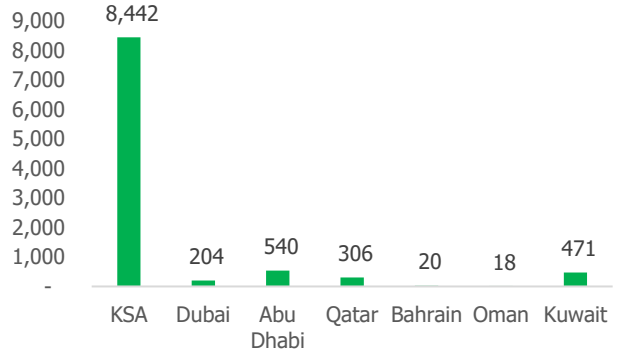
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,676	-0.4	1.7	-8.0	20.7	1.8	3.3
Saudi (TASI)	8,690	-0.2	-0.7	3.6	20.1	2.1	3.6
Abu Dhabi (ADI)	5,045	-1.6	1.6	-0.6	14.7	1.3	4.9
Dubai (DFMGI)	2,492	-1.4	3.0	-9.9	9.1	0.8	4.1
Qatar(QE Index)	10,436	-1.0	1.7	0.1	16.7	1.4	3.8
Oman(Muscat SM)	3,659	1.6	0.4	-8.1	9.2	0.6	7.7
Bahrain (BAX)	1,490	-0.2	0.8	-7.5	9.1	0.7	NA
S&P GCC Composite	114	-0.4	0.0	0.0	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



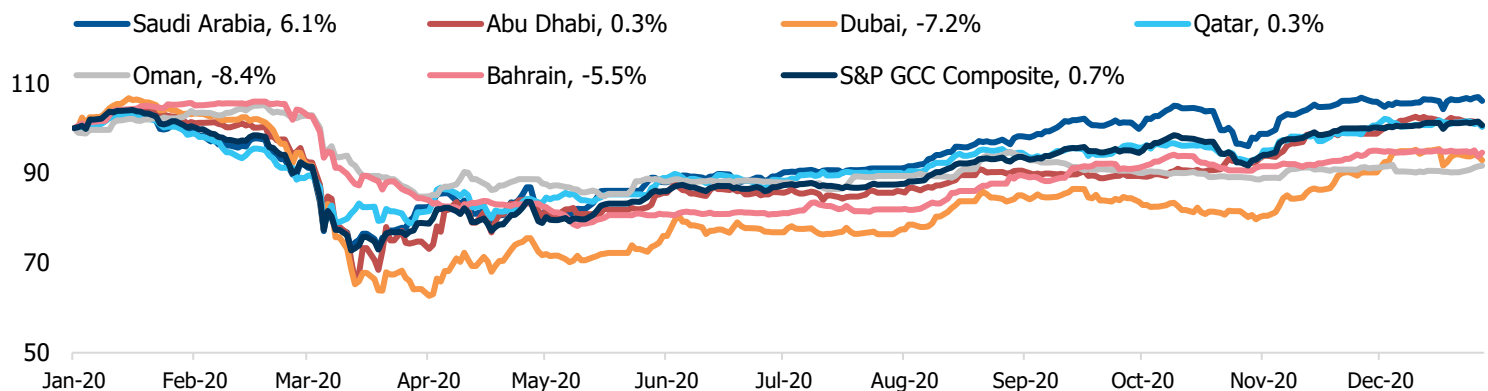
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1,865.7	35.0	0.0	-2.8	-0.7	33.6	7.0	NA	44,278	-44.5
SABIC	81.1	101.4	0.2	4.6	8.0	NA	1.8	3.7	1,089	47.7
STC	56.5	106.0	0.6	-1.7	4.1	19.8	3.3	3.8	2,766	0.7
Al-Rajhi Bank	49.0	73.6	-1.2	-1.6	12.5	19.1	3.4	4.1	2,658	-3.0
NCB	34.6	43.4	0.5	2.6	-12.0	11.5	1.7	5.3	3,158	23.8
UAE										
AD Natl Energy	44.1	1.4	0.0	-3.4	176.4	53.5	2.6	1.0	700	-4475.0
ETISALAT	40.0	16.9	-2.9	-2.4	3.3	16.4	3.1	4.7	2,412	5.5
First Abu Dhabi Bank	38.4	12.9	-2.3	2.2	-14.9	14.2	1.4	5.7	2,506	-19.5
Emirates NBD	17.7	10.3	-2.8	-5.9	-20.8	8.8	0.8	3.9	1,556	-68.9
AD Commercial	11.7	6.2	-0.6	2.0	-21.7	11.9	0.8	6.1	1,361	-3.6
Qatar										
QNB	45.2	17.8	-1.5	0.6	-13.4	13.9	1.8	3.4	3,093	-19.4
Industries Qatar	18.1	10.9	-1.5	-1.2	5.7	44.2	2.0	3.7	466	-19.2
Ezdan Holding	12.9	1.8	-1.7	9.7	188.8	5550.0	1.5	0.0	36	-59.1
QA Islamic Bank	11.1	17.1	-1.4	2.7	11.6	14.2	1.9	3.1	790	0.0
Masraf Al Rayan	9.3	4.5	0.3	6.1	14.4	15.5	2.5	5.0	579	0.6

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart; Data from Jan 05, 2019 to Dec 31, 2020 close

In News

- Saudi Arabian shares ended 2020 higher, outperforming other Middle East markets in a pandemic-ravaged year on the back of a recovery in oil prices and strong inflows, while Egyptian equities declined the most in the region. Saudi shares rose 3.6% in 2020 to log its fifth straight yearly gain.
- Kuwait will not extend its decision to suspend flights beyond Jan. 1 and will open its land and sea borders the next day, the cabinet said in a statement. Last week, Kuwait had suspended all commercial flights and closed its land and sea borders until Jan. 1, the government communications office said, over fears about a new, more contagious coronavirus variant.
- The U.S. State Department has approved the potential sale to Kuwait of Apache helicopters and spare parts for the Patriot missile system in two separate deals that could have a value of \$4.2 billion, the Pentagon said..
- Saudi Gulf Arab foreign ministers held a virtual meeting ahead of a summit to discuss steps towards ending a diplomatic row that has undermined regional stability and thwarted Washington's efforts to form a united front against Iran. Saudi Arabia, the United Arab Emirates (UAE) and Bahrain severed diplomatic ties with Qatar in 2017, accusing it of backing "terrorist" groups. Doha denies the charge and accuses its neighbours of seeking to curtail its sovereignty. However, Riyadh has pushed for a resolution of the dispute as it seeks to soften criticism from U.S. President-elect Joe Biden, who has pledged to take a firmer stance with the kingdom than his predecessor. Foreign ministers of Saudi Arabia, the UAE, Kuwait, Oman and Bahrain attended the meeting, state media reported. Minister of State for Foreign Affairs Sultan bin Saad Al Muraikhi represented Qatar, the foreign ministry said in a statement.

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