

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	30,641	6,792	1.5	3.4	-6.4	21.1	1.8
Main Market Index	8,802	5,414	2.0	5.0	-3.1	12.1	1.3
Premier Market Index	21,839	7,488	1.3	2.9	-7.5	25.8	2.0
Kuwait Islamic Index	12,659	85	1.8	7.5	-7.4	17.1	1.2

Note: TR denotes Total Return indices

## Buzzing Stocks – Premier Market

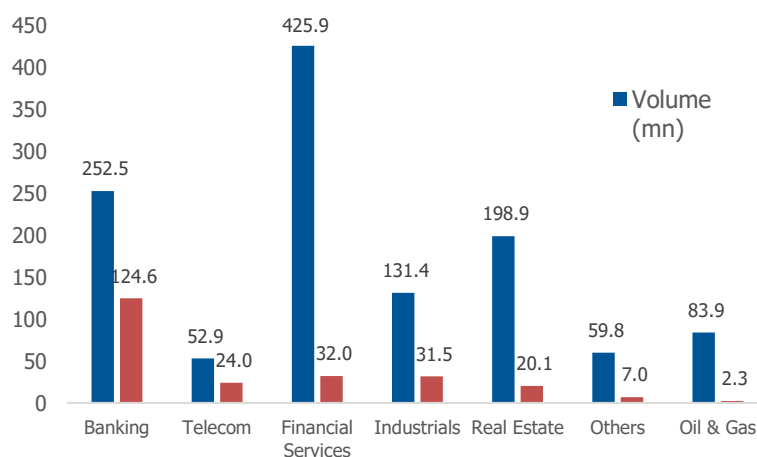
Company Name	Volume Increase
Integrated Holding Co KSCC	1.4x
Shamal Az-Zour Al-Oula Power and Water Company KACP	0.8x
Boubyan Bank KSCP	0.7x
Burgan Bank KPSC	0.6x
Mezzan Holding Company KSCP	0.6x

Note: Change in 5-day average volume over 50-day average volume is shown.

## Top Gainers

Company Name	M Cap (KD mn)	WTD %
Al Bareeq Holding KSCP	32.5	87.5
IFA Hotels and Resorts Co KSCP	14.3	39.8
Burgan for Well Drilling Trading and Maintenance KSCP	38.0	33.3
Hayat Communications Co KSCP	5.4	22.4
Credit Rating and Collection Company KSCP	3.6	21.5

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
International Resorts Co. K.S.C.C	11.7	44.4	500,000	5,850
Alsafat Investment Co	35	34.1	272,565	9,540
Ikarus Petroleum Industries Co.	51	-13.6	100,000	5,100
United Oil Projects Company	145	-3.3	27,114	3,932
Noor Telecommunication Company	34	-15.0	20,589	700

## Buzzing Stock – Main Market

Company Name	Volume Increase
Hilal Cement Company KSCP	9.9x
Dalqan Real Estate Company KSCP	5.7x
Al Bareeq Holding KSCP	5.5x
Burgan for Well Drilling Trading and Maintenance KSCP	5.5x
Gulf Franchising Holding Co KSCP	4.8x

Note: Change in 5-day average volume over 50-day average volume is shown.

## Top Losers

Company Name	M Cap (KD mn)	WTD %
Kuwait Syrian Holding Co KSCP	5.1	-8.7
Injazzat Real Estate Development Company KPSC	28.3	-5.6
Dalqan Real Estate Company KSCP	17.4	-5.0
Tijara and Real estate Investment Company KSCP	15.5	-4.5
Inovest BSC Public	22.0	-3.3

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	24,919,201	63,026,998	0.3x	1.1
Industrials	6,308,817	9,711,510	0.6x	1.0
Telecom	4,790,251	11,394,331	0.4x	0.9
Real estate	4,010,325	4,550,972	0.8x	0.8
Financial Services	6,401,401	4,692,208	1.3x	0.7
Consumer Services	885,414	699,395	1.2x	0.6
Basic Materials	312,660	873,177	0.3x	0.8
Consumer Goods	157,249	229,274	0.6x	0.3
Oil & Gas	456,504	246,753	1.8x	0.4
Insurance	37,178	117,500	0.3x	0.1
Technology	-	2,208	0x	0.1
Healthcare	-	1,930	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

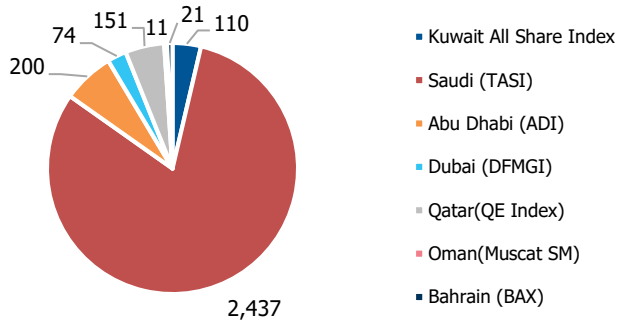
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banking</b>	<b>19,352</b>	<b>1,289</b>	<b>252.5</b>	<b>124.6</b>	<b>1.2</b>	<b>1.5</b>	<b>-13.0</b>	<b>23.5</b>	<b>1.9</b>	<b>5.4</b>	<b>9.3</b>	<b>63.16</b>
National Bank of Kuwait SAKP	5,886.4	861.0	73.5	62.8	1.8	2.5	-15.5	23.7	1.6	5.6	6.6	19.21
Kuwait Finance House KSCP	5,238.8	684.0	34.1	23.2	0.9	0.6	-7.2	32.6	2.8	5.9	12.3	17.10
Ahli United Bank BSC	2,294.7	242.0	48.2	11.6	2.1	2.5	-17.6	13.8	1.6	4.8	14.7	7.49
<b>Telecommunications</b>	<b>758</b>	<b>1,132</b>	<b>52.9</b>	<b>24.0</b>	<b>2.4</b>	<b>6.1</b>	<b>1.4</b>	<b>16.6</b>	<b>1.4</b>	<b>1.1</b>	<b>3.4</b>	<b>2.47</b>
Mobile Telecommunications Company KSCP	NA	627.0	37.8	23.3	3.1	7.9	4.5	13.9	2.1	NA	NA	NA
National Mobile Telecommunications Co KSCP	314.9	626.0	0.2	0.1	0.5	1.8	-24.4	25.1	0.6	0.5	2.5	1.03
Kuwait Telecommunications Company KSCP	426.1	855.0	NA	-	-0.5	-1.2	8.5	10.8	2.0	NA	NA	1.39
<b>Industrials</b>	<b>3,315</b>	<b>898</b>	<b>131.4</b>	<b>31.5</b>	<b>1.1</b>	<b>6.0</b>	<b>-3.2</b>	<b>17.8</b>	<b>1.5</b>	<b>3.5</b>	<b>10.6</b>	<b>10.82</b>
Agility Public Warehousing Co KSCP	1,379.9	682.0	14.1	9.6	0.6	6.1	-4.1	22.8	1.2	0.9	10.2	4.50
Human Soft Holding Company KSCP	445.0	3,648	0.5	2.0	0.4	7.3	21.1	13.1	4.2	6.4	9.9	1.45
ALAFCO Aviation Lease and Finance Co KSCP	205.2	216.0	42.9	9.3	2.9	27.1	-20.6	34.6	0.6	1.8	11.7	0.67
<b>Financial Services</b>	<b>2,591</b>	<b>946.0</b>	<b>425.9</b>	<b>32.0</b>	<b>1.7</b>	<b>7.1</b>	<b>-12.6</b>	<b>7.3</b>	<b>1.2</b>	<b>5.2</b>	<b>8.0</b>	<b>8.46</b>
GFH Financial Group BSC	182.9	49.5	1.7	0.1	2.1	7.4	-28.2	17.5	0.6	2.0	23.4	0.60
Kuwait Projects Company Holding KSCP	307.4	154.0	4.5	0.7	-0.6	3.4	-28.7	21.4	0.8	1.5	153.5	1.00
Egypt Kuwait Holding Co SAE	313.9	372.0	0.0	0.0	-0.8	9.1	-17.3	10.2	2.0	1.9	8.5	1.02
<b>Real Estate</b>	<b>2,074</b>	<b>966.0</b>	<b>198.9</b>	<b>20.1</b>	<b>1.6</b>	<b>7.7</b>	<b>-8.8</b>	<b>22.3</b>	<b>1.1</b>	<b>10.3</b>	<b>23.8</b>	<b>6.77</b>
Mabanee Company KPSC	744.5	675.0	9.6	6.4	0.6	8.2	-20.9	32.4	1.6	11.3	34.5	2.43
Salhia Real Estate Co KSCP	250.7	490.0	0.7	0.4	1.4	15.6	17.5	7.7	1.4	9.5	39.3	0.82
Tamdeen Real Estate Co KPSC	107.8	250.0	0.1	0.0	-1.2	-3.8	-22.1	NA	0.6	6.7	278.8	0.35
<b>Basic Materials</b>	<b>790</b>	<b>888</b>	<b>4.0</b>	<b>1.6</b>	<b>0.7</b>	<b>8.0</b>	<b>-2.2</b>	<b>18.6</b>	<b>1.3</b>	<b>3.2</b>	<b>7.3</b>	<b>2.58</b>
Boubyan Petrochemical Company KSCP	324.5	608.0	0.8	0.5	0.3	6.3	-9.0	22.6	1.5	4.7	136.2	1.06
Qurain Petrochemical Industries Company KSCP	374.0	341.0	2.7	0.9	-0.3	8.6	10.0	13.9	0.9	1.5	11.7	1.22
Al-Kout Industrial Projects Company KPSC	71.5	710.0	0.0	0.0	7.4	13.1	-16.5	30.1	2.5	2.6	10.0	0.23
<b>Healthcare</b>	<b>401</b>	<b>809</b>	<b>-</b>	<b>-</b>	<b>0.5</b>	<b>0.6</b>	<b>-8.5</b>	<b>37.1</b>	<b>5.9</b>	<b>4.4</b>	<b>19.5</b>	<b>1.31</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	304.4	1,220	NA	NA	0.0	0.0	0.0	39.9	7.2	5.6	21.6	0.99
Advanced Technology Co KSCP	85.3	570.0	NA	NA	0.0	0.0	-29.6	31.8	1.4	0.6	14.3	0.28
Yiaco Medical Company KPSC	10.8	634.0	0.0	0.0	19.8	26.8	-10.3	273.3	5.3	0.3	NA	0.04
<b>Consumer Services</b>	<b>430</b>	<b>833</b>	<b>53.1</b>	<b>4.4</b>	<b>3.8</b>	<b>9.6</b>	<b>-22.4</b>	<b>8.8</b>	<b>3.0</b>	<b>3.0</b>	<b>6.3</b>	<b>1.40</b>
Jazeera Airways Co KSCP	146.1	732.0	2.4	1.8	1.0	18.8	-33.4	NA	6.8	2.7	545.8	0.48
Kuwait National Cinema Company KPSC	79.6	789.0	0.0	0.0	6.5	3.8	-24.7	NA	1.1	7.9	25.4	0.26
IFA Hotels and Resorts Co KSCP	14.3	22.5	20.5	0.5	39.8	39.8	-59.1	NA	4.4	0.7	NA	0.05
<b>Insurance</b>	<b>416</b>	<b>1,104.0</b>	<b>1.3</b>	<b>0.2</b>	<b>7.7</b>	<b>7.3</b>	<b>15.7</b>	<b>8.5</b>	<b>1.0</b>	<b>1.2</b>	<b>5.0</b>	<b>1.36</b>
Gulf Insurance Group KSCP	136.2	678.0	0.2	0.1	14.7	17.7	4.3	8.1	1.2	0.6	3.9	0.44
Al Ahleia Insurance Co SAKP	99.6	475.0	0.1	0.0	8.0	8.0	16.5	8.6	0.9	1.2	7.6	0.32
Kuwait Insurance Company SAKP	78.4	405.0	0.0	0.0	6.6	0.0	22.7	6.7	0.8	2.8	5.9	0.26
<b>Oil &amp; Gas</b>	<b>275</b>	<b>1,319</b>	<b>83.9</b>	<b>2.3</b>	<b>7.2</b>	<b>8.4</b>	<b>6.5</b>	<b>11.9</b>	<b>1.6</b>	<b>2.2</b>	<b>10.7</b>	<b>0.90</b>
Independent Petroleum Group KSCP	90.3	480.0	0.1	0.7	-2.0	4.3	-0.4	11.9	0.9	0.2	13.2	0.29
National Petroleum Services Company KSCP	113.5	1,137	0.0	0.0	7.8	-2.5	-2.8	13.8	2.8	3.8	9.1	0.37
Energy House Holding Company KSCP	19.9	26.6	9.5	NA	9.0	17.2	16.7	NA	0.8	5.5	NA	0.06
<b>Consumer Goods</b>	<b>231</b>	<b>754</b>	<b>1.4</b>	<b>0.8</b>	<b>0.0</b>	<b>3.7</b>	<b>18.3</b>	<b>25.0</b>	<b>1.5</b>	<b>0.7</b>	<b>11.1</b>	<b>0.75</b>
Mezzan Holding Company KSCP	189.8	611.0	1.2	0.0	-0.3	3.9	22.2	27.5	1.7	0.8	10.5	0.62
Livestock Transport and Trading Co KPSC	39.3	182.0	0.2	0.0	1.7	2.8	4.0	13.5	0.9	0.5	14.2	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	NA	0.2	0.0	0.0	-25.3	NA	0.6	1.5	NA	0.00
<b>Technology</b>	<b>17</b>	<b>517.0</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>1.4</b>	<b>0.3</b>	<b>-</b>	<b>0.7</b>	<b>12.1</b>	<b>0.0</b>	<b>0.05</b>
Automated Systems Co KPSC	7.1	71.0	0.1	0.0	0.0	1.4	0.3	NA	0.6	2.2	NA	0.02
Osos Holding Group Co KSCP	9.4	90.0	0.0	0.0	1.1	4.7	-10.0	NA	0.8	19.5	NA	0.03

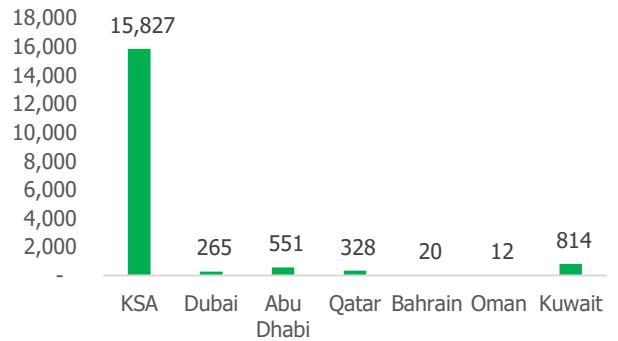
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,792	1.5	3.4	-6.4	21.1	1.8	3.3
Saudi (TASI)	8,712	0.8	-0.4	3.8	20.1	2.1	NA
Abu Dhabi (ADI)	5,135	0.5	3.4	1.2	15.0	1.3	4.8
Dubai (DFMGI)	2,550	0.1	5.4	-7.8	9.3	0.8	4.0
Qatar(QE Index)	10,479	0.3	2.1	0.5	16.8	1.4	3.8
Oman(Muscat SM)	3,613	0.2	-0.8	-9.3	9.1	0.6	7.7
Bahrain (BAX)	1,493	0.2	1.1	-7.3	9.1	0.7	NA
S&P GCC Composite	115	0.8	1.2	-1.2	14.8	2.0	3.4

### GCC Index Market Capitalization (USD bn)



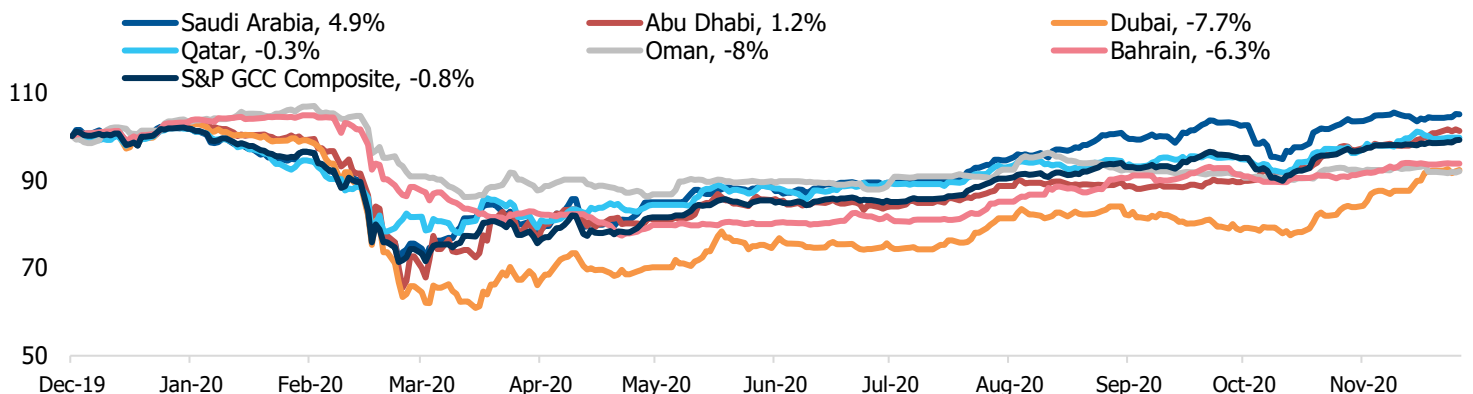
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2020	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1,876.7	35.2	-0.8	-2.2	-0.1	33.8	7.0	NA	44,278	-44.5
SABIC	80.8	101.0	4.1	4.2	7.6	NA	1.8	3.7	1,089	47.7
STC	56.7	106.4	0.6	-1.3	4.5	19.8	3.3	3.8	2,766	0.7
Al-Rajhi Bank	49.3	74.0	0.5	-1.1	13.1	19.2	3.4	4.1	2,658	-3.0
NCB	33.6	42.1	-0.8	-0.4	-14.5	11.1	1.7	5.5	3,158	23.8
<b>UAE</b>										
AD Natl Energy	43.8	1.4	-7.7	-4.0	174.5	53.2	2.6	1.1	700	-4475.0
ETISALAT	41.0	17.3	0.2	-0.1	5.7	16.8	3.2	4.6	2,412	5.5
First Abu Dhabi Bank	39.5	13.3	0.6	5.4	-12.3	14.6	1.4	5.6	2,506	-19.5
Emirates NBD	18.7	10.9	-0.5	-0.9	-16.5	9.2	0.8	3.7	1,556	-68.9
Em Islamic Bk	11.9	6.3	1.5	3.3	-20.7	12.1	0.8	6.1	1,361	-3.6
<b>Qatar</b>										
QNB	45.5	18.0	-0.8	1.3	-12.8	14.0	1.8	3.3	3,093	-19.4
Industries Qatar	18.1	10.9	2.2	-1.2	5.7	44.2	2.0	3.7	466	-19.2
Ezdan Holding	13.1	1.8	0.6	11.2	192.7	5625.0	1.5	0.0	36	-59.1
QA Islamic Bank	11.3	17.4	2.1	4.1	13.2	14.4	1.9	3.0	790	0.0
Masraf Al Rayan	9.1	4.4	-0.6	3.5	11.6	15.2	2.4	5.1	579	0.6

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

## In News

- His Highness the Amir Sheikh Nawaf Al-Ahmad Al-Jaber Al-Sabah congratulated MP Marzouq Ali Al-Ghanim for his election as National Assembly Speaker, wishing him success for the service of the nation and citizens to achieve development and prosperity.
- Agility Public Warehousing Company KSCP (Agility) has signed a three-year contract to operate Gosoor - an Egyptian government project. Gosoor, launched in 2019, aims to provide an integrated system for transport and logistics for foreign trade, including land transport for goods, customs clearance and assembly, shipping of goods, storage and insurance.
- Kuwait Integrated Petroleum Industries Company (KIPIC) announced it has signed a KD-32.5-million (around USD 106 million) deal with Greek Hellenic Natural Gas System Operator S.A. (DESFA) to operate and maintain Al-Zour refinery, to launch its operations in summer of 2021..
- Kuwait's trade surplus with Japan fell 21.9 percent from a year earlier to USD 214 million in November, down for the 8th month due to weak exports, government data showed. Overall Kuwaiti exports to Japan went down 20.0 percent year-on-year to USD 367 million while imports from Japan shrank 17.1 percent to USD 153 million, down for the 7th month.

## Financial Results

- Warba Capital Holding loss widens. Reports a net loss of KD 145,835 versus loss value of KD 64,879 reported a year ago.

## CONTACT DETAILS

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