

## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	31,228	6,404	0.0	0.6	-11.7	17.3	1.7
Main Market Index	8,337	5,092	1.3	3.2	-8.9	10.7	1.4
Premier Market Index	22,891	7,067	-0.5	-0.3	-12.7	18.1	1.6
Kuwait Islamic Index	12,122	73	1.7	2.9	-20.6	17.0	1.2

Note: TR denotes Total Return indices

## Buzzing Stocks – Premier Market

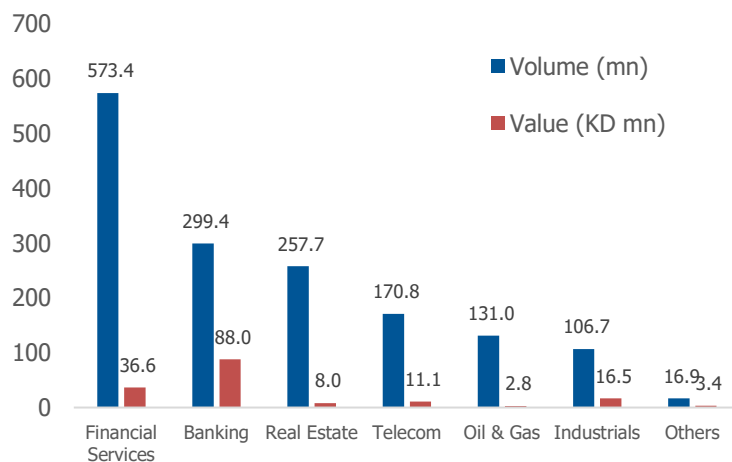
Company Name	Volume Increase
Warba Bank KSCP	5.8x
National Industries Group Holding KPSC	3.0x
Integrated Holding Co KSCC	2.9x
Kuwait International Bank KSCP	2.2x
Boubyan Petrochemical Company KSCP	0.9x

Note: Change in 5-day average volume over 50-day average volume is shown.

## Top Gainers

Company Name	M Cap (KD mn)	WTD %
Investors Holding Group Company KSCP	18.7	108.3
Al Eid Food Company KSCP	8.4	23.5
Aayan Leasing and Investment Co KSCP	66.8	20.2
Al Massaleh Real Estate Co KSCP	8.3	19.9
AAN Digital Services Co KSCP	11.2	18.5

## Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
United Towers Holding Company	20.0	-33%	602,900	12,123
First Hotels Company	34.0	3300%	100,000	3,400
Kuwait Commercial Complex Company	12.6	152%	40,543	511
Kgl Investment K.S.C.C	2.5	-38%	20,000	50
Noor Telecommunication Company	30.0	-25%	14,989	445

## Buzzing Stock – Main Market

Company Name	Volume Increase
National Consumer Holding Company KSCP	9.9x
Gulf Franchising Holding Co KSCP	6.7x
Umm Al Qaiwain General Investment Co PSC	6.7x
National Shooting Company KPSC	5.7x
Al Ahleia Insurance Co SAKP	5.6x

Note: Change in 5-day average volume over 50-day average volume is shown.

## Top Losers

Company Name	M Cap (KD mn)	WTD %
Umm Al Qaiwain General Investment Co PSC	27.2	-22.5
Hilal Cement Company KSCP	9.5	-21.7
Hayat Communications Co KSCP	6.0	-20.7
Gulf Franchising Holding Co KSCP	2.0	-13.9
Al Bareeq Holding KSCP	40.3	-12.3

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	17,591,643	18,750,088	0.9x	1.1
Financial Services	7,318,315	5,559,984	1.3x	0.8
Industrials	3,308,177	4,259,369	0.7x	1.0
Telecom	2,218,525	2,738,561	0.8x	1.0
Real estate	1,598,218	1,456,122	1.0x	0.7
Oil & Gas	554,255	518,041	1.0x	0.4
Basic Materials	259,407	282,335	0.9x	0.7
Consumer Services	220,643	194,839	1.1x	0.6
Consumer Goods	171,361	291,538	0.5x	0.4
Insurance	19,109	23,869	0.8x	0.1
Technology	-	4,004	0x	0.0
Healthcare	-	9	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

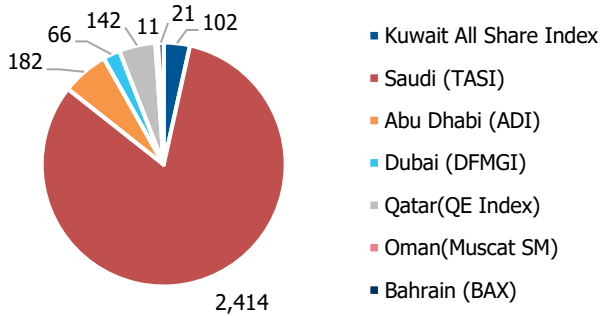
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banking</b>	<b>18,266</b>	<b>1,233</b>	<b>299.4</b>	<b>88.0</b>	<b>-0.4</b>	<b>0.0</b>	<b>-16.9</b>	<b>19.3</b>	<b>2.0</b>	<b>5.0</b>	<b>9.1</b>	<b>58.49</b>
National Bank of Kuwait SAKP	5,891.1	859.0	18.9	16,203	-0.6	-0.1	-15.7	20.6	1.7	5.2	7.4	18.86
Kuwait Finance House KSCP	4,796.3	625.0	27.4	17,123	-0.5	-0.2	-15.2	24.0	2.5	5.2	11.8	15.36
Ahli United Bank BSC	2,131.4	221.0	60.9	13,631	-4.7	-5.2	-24.7	11.4	1.6	4.1	13.0	6.83
<b>Telecommunications</b>	<b>3,233</b>	<b>1,053</b>	<b>170.8</b>	<b>11.1</b>	<b>-0.1</b>	<b>-1.6</b>	<b>-5.7</b>	<b>12.7</b>	<b>1.9</b>	<b>1.4</b>	<b>5.4</b>	<b>10.35</b>
Mobile Telecommunications Company KSCP	2,486.6	574.0	14.8	8,469	-0.7	-2.7	-4.3	12.2	2.0	1.5	5.9	7.96
National Mobile Telecommunications Co KSCP	297.7	590.0	0.9	534	2.1	2.1	-28.7	20.4	0.5	0.5	2.5	0.95
Kuwait Telecommunications Company KSCP	431.9	864.0	N.A	N.A	2.2	2.2	9.6	10.9	2.1	N.A	N.A	1.38
<b>Industrials</b>	<b>2,819</b>	<b>789</b>	<b>106.7</b>	<b>16.5</b>	<b>1.4</b>	<b>3.0</b>	<b>-14.9</b>	<b>17.3</b>	<b>1.3</b>	<b>2.2</b>	<b>10.5</b>	<b>9.03</b>
Agility Public Warehousing Co KSCP	1,271.2	627.0	5.4	3,354	0.2	0.5	-11.9	18.8	1.1	0.8	9.4	4.07
Human Soft Holding Company KSCP	342.4	2,798	0.9	2,537	5.9	10.7	-7.1	12.9	3.9	5.6	9.1	1.10
ALAFCO Aviation Lease and Finance Co KSCP	150.4	158.0	7.5	1,182	-1.3	0.6	-41.9	25.3	0.5	1.3	11.1	0.48
<b>Financial Services</b>	<b>2,317</b>	<b>914.0</b>	<b>573.4</b>	<b>36.6</b>	<b>0.2</b>	<b>4.5</b>	<b>-15.4</b>	<b>5.5</b>	<b>0.9</b>	<b>6.1</b>	<b>6.1</b>	<b>7.42</b>
GFH Financial Group BSC	184.7	51.0	3.6	184	-4.0	0.6	-26.0	0.4	0.7	1.8	21.5	0.59
Kuwait Projects Company Holding KSCP	302.0	151.0	8.6	1,301	-1.3	1.3	-30.1	18.8	0.7	0.4	83.9	0.97
Egypt Kuwait Holding Co SAE	334.9	370.0	0.0	0	-1.1	-1.1	-17.8	11.4	2.2	2.0	8.4	1.07
<b>Real Estate</b>	<b>1,926</b>	<b>895.0</b>	<b>257.7</b>	<b>8.0</b>	<b>1.1</b>	<b>2.4</b>	<b>-15.5</b>	<b>17.3</b>	<b>1.0</b>	<b>8.3</b>	<b>18.7</b>	<b>6.17</b>
Mabanee Company KPSC	703.9	637.0	2.1	1,351	0.0	0.0	-25.4	23.7	1.5	9.7	25.6	2.25
Salhia Real Estate Co KSCP	203.3	396.0	0.3	121	-0.8	0.0	-5.0	5.8	1.2	6.2	30.6	0.65
Tamdeen Real Estate Co KPSC	107.2	248.0	0.0	5	-1.2	-0.8	-22.7	N.A	0.7	6.2	227.8	0.34
<b>Basic Materials</b>	<b>682</b>	<b>765</b>	<b>3.6</b>	<b>1.3</b>	<b>-1.5</b>	<b>-2.0</b>	<b>-15.7</b>	<b>18.6</b>	<b>1.1</b>	<b>2.7</b>	<b>6.7</b>	<b>2.18</b>
Boubyan Petrochemical Company KSCP	284.5	532.0	1.2	642	-1.3	-0.7	-20.4	22.9	1.2	3.8	61.8	0.91
Qurain Petrochemical Industries Company KSCP	301.5	274.0	2.2	616	-2.5	-3.9	-11.6	10.9	0.7	1.2	10.2	0.97
Al-Kout Industrial Projects Company KPSC	77.7	769.0	N.A	N.A	0.0	0.0	-9.5	27.8	2.8	2.7	9.9	0.25
<b>Healthcare</b>	<b>412</b>	<b>829</b>	<b>N.A</b>	<b>N.A</b>	<b>0.0</b>	<b>0.0</b>	<b>-6.3</b>	<b>52.0</b>	<b>6.2</b>	<b>4.6</b>	<b>22.8</b>	<b>1.32</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	305.3	1,220	N.A	N.A	0.0	0.0	0.0	58.6	7.6	5.9	26.4	0.98
Advanced Technology Co KSCP	94.2	627.0	N.A	N.A	0.0	0.0	-22.6	37.5	1.6	0.7	13.9	0.30
Yiaco Medical Company KPSC	12.1	707.0	N.A	N.A	0.0	0.0	0.1	N.A	6.6	0.4	N.A	0.04
<b>Consumer Services</b>	<b>377</b>	<b>729</b>	<b>9.6</b>	<b>1.1</b>	<b>1.6</b>	<b>1.7</b>	<b>-32.0</b>	<b>12.6</b>	<b>1.9</b>	<b>1.8</b>	<b>12.0</b>	<b>1.21</b>
Jazeera Airways Co KSCP	116.1	580.0	1.1	619	1.8	3.4	-47.2	N.A	4.4	1.4	12.9	0.37
Kuwait National Cinema Company KPSC	66.8	660.0	0.2	101	1.9	-1.6	-37.0	26.7	0.8	4.4	7.9	0.21
IFA Hotels and Resorts Co KSCP	15.0	23.6	0.7	16	-4.1	-5.2	-57.1	N.A	1.7	0.4	N.A	0.05
<b>Insurance</b>	<b>364</b>	<b>988.0</b>	<b>2.1</b>	<b>0.1</b>	<b>0.1</b>	<b>2.0</b>	<b>3.6</b>	<b>8.0</b>	<b>0.9</b>	<b>1.1</b>	<b>4.9</b>	<b>1.16</b>
Gulf Insurance Group KSCP	113.3	605.0	0.0	7	0.8	-1.1	-8.3	7.4	1.0	0.5	4.5	0.36
Al Ahleia Insurance Co SAKP	86.2	410.0	0.1	34	2.5	7.3	0.6	8.0	0.8	1.0	5.8	0.28
Kuwait Insurance Company SAKP	68.4	352.0	0.0	3	-5.9	0.6	6.7	5.8	0.7	2.4	4.9	0.22
<b>Oil &amp; Gas</b>	<b>237</b>	<b>1,136</b>	<b>131.0</b>	<b>2.8</b>	<b>5.1</b>	<b>3.6</b>	<b>-8.2</b>	<b>10.5</b>	<b>1.6</b>	<b>2.0</b>	<b>8.1</b>	<b>0.76</b>
Independent Petroleum Group KSCP	81.1	430.0	N.A	N.A	0.0	-4.4	-10.8	11.3	0.8	0.1	8.8	0.26
National Petroleum Services Company KSCP	106.1	1,060	0.0	2	9.2	6.0	-9.4	11.9	2.8	3.4	7.4	0.34
Energy House Holding Company KSCP	16.4	21.9	0.4	9	0.5	10.1	-3.9	N.A	0.7	3.8	N.A	0.05
<b>Consumer Goods</b>	<b>236</b>	<b>768</b>	<b>1.6</b>	<b>0.9</b>	<b>-4.4</b>	<b>-3.4</b>	<b>20.6</b>	<b>28.3</b>	<b>1.6</b>	<b>0.8</b>	<b>11.1</b>	<b>0.75</b>
Mezzan Holding Company KSCP	194.5	624.0	1.3	808	-5.3	-4.0	24.8	29.5	1.7	0.8	11.1	0.62
Livestock Transport and Trading Co KPSC	39.9	184.0	0.3	49	0.5	-0.5	5.1	23.1	0.9	0.6	11.7	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	N.A	N.A	0.0	0.0	-25.3	N.A	0.6	1.5	N.A	0.00
<b>Technology</b>	<b>17</b>	<b>509.0</b>	<b>0.4</b>	<b>N.A</b>	<b>2.5</b>	<b>2.5</b>	<b>-1.1</b>	<b>N.A</b>	<b>0.7</b>	<b>12</b>	<b>0.0</b>	<b>0.05</b>
Automated Systems Co KPSC	7.0	70.0	0.4	25	2.5	2.5	-1.1	N.A	0.6	2.0	N.A	0.02
Osos Holding Group Co KSCP	9.9	94.0	0.1	5	-1.1	-1.1	-6.0	N.A	0.9	20	N.A	0.03

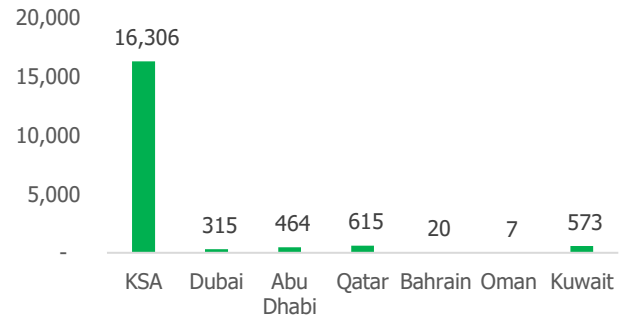
**GCC Markets Watch**

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,404	0.0	0.6	-11.7	17.3	1.7	3.7
Saudi (TASI)	8,135	1.1	2.5	-3.0	18.4	2.0	N.A
Abu Dhabi (ADI)	4,519	-0.7	0.0	-11.0	12.9	1.2	5.6
Dubai (DFMGI)	2,271	-0.5	1.1	-17.9	7.1	0.7	4.5
Qatar(QE Index)	9,764	-0.7	-0.8	-6.3	15.0	1.3	4.1
Oman(Muscat SM)	3,686	-1.6	-2.3	-7.4	8.7	0.6	7.7
Bahrain (BAX)	1,390	-1.5	0.6	-13.7	9.1	0.7	N.A
S&P GCC Composite	106	0.2	1.1	-8.4	14.8	2.0	3.4

**GCC Index Market Capitalization (USD bn)**



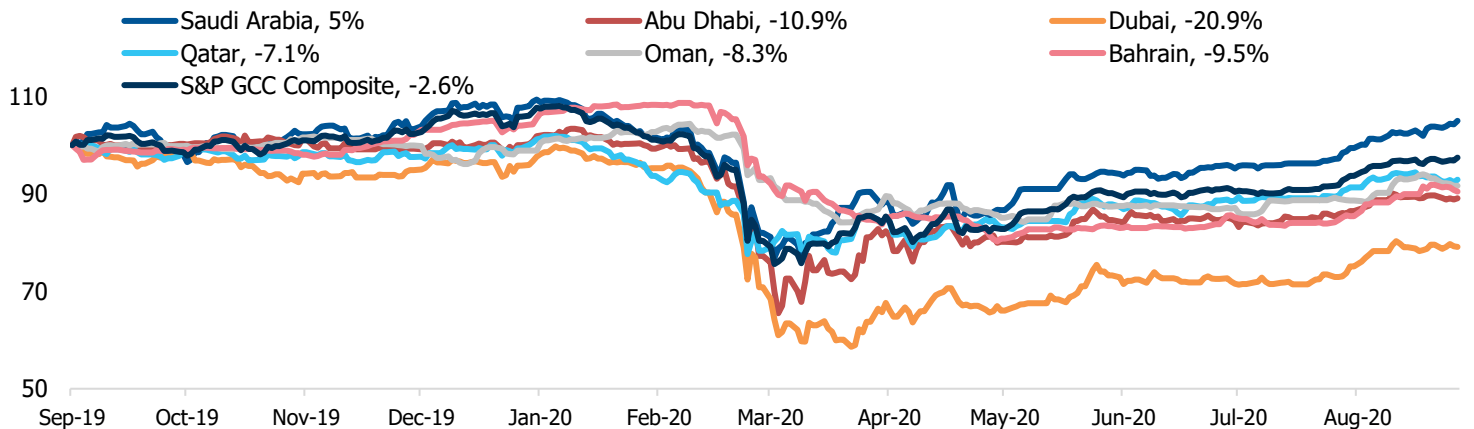
**GCC Weekly Traded Value (USD mn)**



**GCC Blue Chip Watch**

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2020	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1903.6	35.7	-0.8	0.4	1.3	29.3	7.0	N.A	25,370.0	-72.7
SABIC	70.5	88.1	-1.9	0.1	-6.2	N.A	1.6	4.2	(2,224.0)	-209.6
STC	52.9	99.2	1.5	3.3	-2.6	18.5	3.2	4.0	2,724.2	-4.3
Al-Rajhi Bank	44.3	66.5	0.8	2.5	1.7	17.0	3.2	4.5	2,436.1	-3.9
NCB	29.6	37.0	-0.3	-0.5	-24.9	10.4	1.5	6.2	2,087.7	-22.3
<b>UAE</b>										
Ad Natl Energy	42.6	1.4	-6.1	-5.4	166.8	N.A	4.9	N.A	(205.0)	-198.6
ETISALAT	39.3	16.6	-0.8	0.1	1.3	16.4	3.2	4.8	2,387.8	7.0
First Abu Dhabi Bank	34.0	11.4	-1.2	-0.3	-24.7	11.9	1.3	6.5	2,411.5	-25.1
Emirates NBD	18.4	10.7	-0.9	-0.9	-17.7	5.9	0.8	3.7	2,008.8	-57.6
Em Islamic Bk	11.8	8.0	2.2	2.2	-19.9	108.6	5.2	N.A	(143.1)	-154.6
<b>Qatar</b>										
QNB	45.0	17.7	-1.6	-1.6	-13.9	12.7	1.8	3.4	2,824.2	-25.8
Industries Qatar	16.6	10.0	-1.1	1.3	-2.8	37.8	1.9	4.0	281.5	-64.2
Ezdan Holding	12.1	1.7	8.4	18.5	169.9	721.7	1.4	0.0	54.4	-63.3
QA Islamic Bk	10.4	16.0	0.0	0.0	4.4	13.3	1.8	3.3	739.0	-0.1
Masraf Al Rayan	8.6	4.2	-0.6	-0.5	4.8	14.3	2.3	5.4	536.5	0.5

**GCC Market Performance Chart**



Note: Kuwait Index has been excluded from the chart

## In News

- Kuwait has cut 945 million dinars in expenditure from its budget for the 2020/2021 fiscal year without affecting workers' rights, benefits and subsidies.
- The shares of Boursa Kuwait Company will commence trading on the Premier Market as of Monday, 14 September 2020. This comes following the approval of the Kuwaiti Capital Markets Authority (CMA). It would trading under the financial services sector with ticker symbol Boursa.
- Agility Public Warehousing is expected to invest around KWD 104 million (\$361 million) in its project in Sabah Al Ahmed residential area. S2 for Real Estate and Development Company, a wholly-owned subsidiary of Agility, has signed a partnership agreement with Public Authority for Housing Welfare to develop the industrial and storage area in Sabah Al Ahmed City (S2).
- Gulf Bank, Commercial Bank of Kuwait and Industrial Bank of Kuwait affirmed at A+ with stable outlook by Fitch ratings. The ratings are based on the support from the Kuwaiti sovereign and reflect Fitch's view of an extremely high probability of support being provided by the Kuwaiti authorities to all domestic banks if needed.

## Financial News

- Arkan Al-Kuwait Real Estate nine-month net profit attributable KD 802,881 versus KD 937,323 a year ago.

## CONTACT DETAILS

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