

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	31,196	6,405	0.7	0.6	-11.7	17.8	1.7
Main Market Index	8,205	5,025	2.1	1.8	-10.1	12.2	1.4
Premier Market Index	22,991	7,102	0.2	0.2	-12.3	18.1	1.6
Kuwait Islamic Index	12,048	72	0.9	1.2	-21.8	16.8	1.2

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

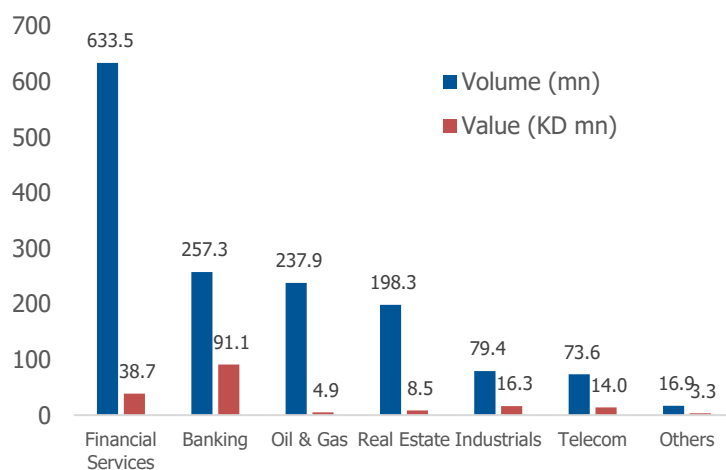
Company Name	Volume Increase
Warba Bank KSCP	1.7x
National Industries Group Holding KPSC	1.6x
Kuwait Projects Company Holding KSCP	1.4x
Qurain Petrochemical Industries Company KSCP	1.1x
Human Soft Holding Company KSCP	1.1x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Tamdeen Investment Co KSCP	121.8	54.8
Umm Al Qaiwain General Investment Co PSC	27.1	43.9
Hilal Cement Company KSCP	12.2	32.3
UniCap Investment and Finance Co KSCP	10.8	29.7
Munshaat Real Estate Projects Co KSCP	19.6	22.0

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week (KD)
Integral Holding Company	150	0.0%	400,000	60,000
Alhayat International Real Estate Company	51	0.0%	131,334	6,698
Aloula Real Estate Investment	70	4.5%	100,000	7,000
Gulf National Holding K.S.C.C	185	76.2%	98,866	16,887
Ikarus Petroleum Industries Co.	50	-10.7%	56,318	2,816

Buzzing Stock – Main Market

Company Name	Volume Increase
National Consumer Holding Company KSCP	10x
Palms Agro Production Co KSCP	10x
Umm Al Qaiwain General Investment Co PSC	9.9x
Munshaat Real Estate Projects Co KSCP	7.8x
National International Holding Co KSCP	7.4x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

Company Name	M Cap (KD mn)	WTD %
Al Argan International Real Estate Co KSCP	22.0	-9.7
Metal and Recycling Co KSCP	4.0	-8.3
Kuwait Real Estate Holding Co KPSC	4.5	-6.7
National Consumer Holding Company KSCP	4.7	-4.9
Aqar Real Estate Investments Co KSCP	14.0	-4.8

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	18,222,927	18,053,202	1.0x	1.1
Financial Services	7,734,573	4,151,474	1.8x	0.7
Industrials	3,262,829	4,217,771	0.7x	1.0
Telecom	2,792,898	2,819,423	0.9x	1.0
Real estate	1,708,181	1,211,984	1.4x	0.7
Oil & Gas	983,607	543,284	1.8x	0.4
Basic Materials	362,305	267,670	1.3x	0.7
Consumer Services	194,306	191,733	1.0x	0.6
Consumer Goods	88,372	369,077	0.2x	0.4
Insurance	19,313	33,946	0.5x	0.1
Technology	-	3,589	0x	0.0
Healthcare	-	9	0x	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

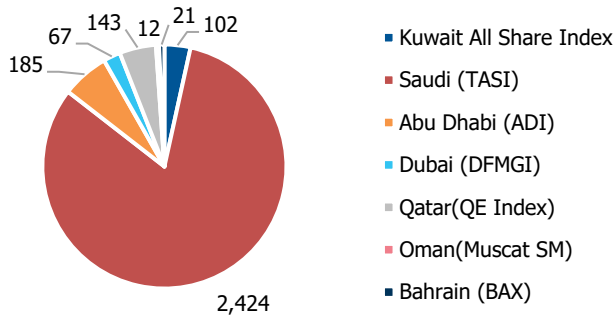
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
Banking	18,307	1,237	257.3	91.1	0.6	0.3	-16.6	19.4	2.0	5.1	9.2	58.68
National Bank of Kuwait SAKP	5,918.6	864.0	23.3	20,074	-0.2	0.5	-15.2	20.7	1.7	5.2	7.5	18.97
Kuwait Finance House KSCP	4,817.3	628.0	41.5	26,111	0.3	0.3	-14.8	24.1	2.6	5.3	11.9	15.44
Ahli United Bank BSC	2,238.6	232.0	107.4	24,951	2.7	-0.4	-21.0	12.0	1.6	4.3	13.5	7.18
Telecommunications	3,231	1,054	73.6	14.0	-1.8	-1.6	-5.6	12.7	1.9	1.4	5.4	10.36
Mobile Telecommunications Company KSCP	2,501.0	578.0	21.7	12,710	-2.4	-2.0	-3.7	12.3	2.0	1.5	5.9	8.02
National Mobile Telecommunications Co KSCP	291.2	578.0	0.8	445	-0.9	0.0	-30.2	20.0	0.5	0.5	2.5	0.93
Kuwait Telecommunications Company KSCP	421.8	845.0	N/A	-	0.5	0.0	7.2	10.7	2.0	N/A	N/A	1.35
Industrials	2,779	778	79.4	16.3	1.8	1.6	-16.1	16.9	1.3	2.1	10.5	8.91
Agility Public Warehousing Co KSCP	1,268.6	626.0	5.2	3,261	0.2	0.3	-12.0	18.8	1.1	0.8	9.4	4.07
Human Soft Holding Company KSCP	322.8	2,641	1.2	3,003	4.4	4.5	-12.3	12.2	3.7	5.3	8.5	1.03
ALAFCO Aviation Lease and Finance Company KSCP	152.3	160.0	23.1	3,665	1.3	1.9	-41.2	25.6	0.5	1.3	11.2	0.49
Financial Services	2,307	913.0	633.5	38.7	4.9	4.2	-15.6	5.9	0.9	5.7	6.2	7.39
GFH Financial Group BSC	188.8	53.1	3.5	185	3.1	4.7	-22.9	0.4	0.7	1.9	21.5	0.61
Kuwait Projects Company Holding KSCP	305.9	153.0	16.8	2,552	1.3	2.7	-29.2	19.0	0.7	0.4	83.9	0.98
Egypt Kuwait Holding Co SAE	347.3	374.0	N/A	N/A	0.0	0.0	-16.9	11.9	2.3	2.1	8.7	1.11
Real Estate	1,903	885.0	198.3	8.5	0.4	1.3	-16.4	17.2	1.0	8.5	18.8	6.10
Mabaneer Company KPSC	703.6	637.0	2.2	1,394	-1.5	0.0	-25.4	23.7	1.5	9.7	25.6	2.26
Salhia Real Estate Co KSCP	204.5	399.0	2.0	799	-2.7	0.8	-4.3	5.9	1.2	6.3	30.8	0.66
Tamdeen Real Estate Co KPSC	108.4	251.0	0.0	5	-2.3	0.4	-21.8	N/A	0.7	6.2	228.5	0.35
Basic Materials	691	777	5.5	1.8	-0.4	-0.4	-14.4	18.8	1.2	2.7	6.7	2.22
Boubyan Petrochemical Company KSCP	288.1	539.0	1.0	553	0.2	0.6	-19.3	23.2	1.2	3.8	62.3	0.92
Qurain Petrochemical Industries Company KSCP	308.7	281.0	4.2	1,193	-1.1	-1.4	-9.4	11.2	0.7	1.3	10.4	0.99
Al-Kout Industrial Projects Company KPSC	77.6	769.0	N/A	N/A	0.0	0.0	-9.5	27.8	2.8	2.7	9.9	0.25
Healthcare	411	829	N/A	N/A	0.0	0.0	-6.3	52.0	6.2	4.6	22.8	1.32
Al-Maidan Clinic for Oral Health Services Co KSCP	304.9	1,220	N/A	N/A	0.0	0.0	0.0	58.6	7.6	5.9	26.4	0.98
Advanced Technology Co KSCP	94.0	627.0	N/A	N/A	0.0	0.0	-22.6	37.5	1.6	0.7	13.9	0.30
Yiaco Medical Company KPSC	12.1	707.0	N/A	N/A	0.0	0.0	0.1	N/A	6.6	0.4	N/A	0.04
Consumer Services	371	717	7.9	1.0	-0.2	0.1	-33.1	12.4	1.9	1.7	11.9	1.19
Jazeera Airways Co KSCP	114.0	570.0	1.1	617	-0.7	1.6	-48.1	N/A	4.4	1.4	12.8	0.37
Kuwait National Cinema Company KPSC	65.5	648.0	0.1	65	-3.9	-3.4	-38.2	26.2	0.8	4.4	7.7	0.21
IFA Hotels and Resorts Co KSCP	15.6	24.6	1.5	34	4.2	-1.2	-55.3	N/A	1.8	0.4	N/A	0.05
Insurance	363	987.0	2.6	0.1	2.6	1.9	3.4	7.9	0.9	1.1	4.9	1.16
Gulf Insurance Group KSCP	112.2	600.0	0.0	6	0.2	-2.0	-9.1	7.4	1.0	0.5	4.4	0.36
Al Ahleia Insurance Co SAKP	84.0	400.0	0.0	6	4.7	4.7	-1.9	7.8	0.8	1.0	5.6	0.27
Kuwait Insurance Company SAKP	72.5	374.0	0.1	18	6.9	6.9	13.3	6.2	0.8	2.6	5.3	0.23
Consumer Goods	246	803	-	0.4	-0.6	1.0	26.1	29.7	1.7	0.8	11.5	0.79
Mezzan Holding Company KSCP	205.1	659.0	0.6	383	-0.5	1.4	31.8	31.2	1.8	0.8	11.5	0.66
Livestock Transport and Trading Co KPSC	39.6	183.0	0.3	59	-1.1	-1.1	4.6	22.9	0.9	0.6	11.7	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	N/A	N/A	0.0	0.0	-25.3	N/A	0.6	1.5	N/A	0.00
Oil & Gas	225	1,081	237.9	4.9	-1.9	-1.4	-12.7	9.8	1.5	1.8	7.7	0.72
Independent Petroleum Group KSCP	81.0	430.0	0.0	4	-4.4	-4.4	-10.8	11.3	0.8	0.1	8.8	0.26
National Petroleum Services Company KSCP	97.1	971.0	0.0	1	-2.9	-2.9	-17.0	10.9	2.5	3.1	6.6	0.31
Energy House Holding Company KSCP	16.3	21.8	1.4	29	1.4	9.5	-4.4	N/A	0.7	3.8	N/A	0.05
Technology	17	497.0	0.3	-	0.4	0.0	-3.5	-	0.7	13	0.0	0.05
Automated Systems Co KPSC	6.8	68.3	0.3	19	0.4	0.0	-3.5	N/A	0.6	2.0	N/A	0.02
Osos Holding Group Co KSCP	10.0	95.0	0.0	2	-2.7	0.0	-5.0	N/A	0.9	20	N/A	0.03

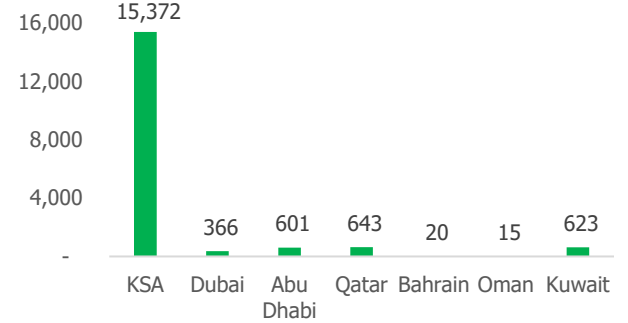
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,405	0.7	0.6	-11.7	17.8	1.7	3.7
Saudi (TASI)	8,045	1.4	1.3	-4.1	18.3	2.0	N. A
Abu Dhabi (ADI)	4,552	0.4	0.7	-10.3	13.0	1.2	5.5
Dubai (DFMGI)	2,283	0.6	1.7	-17.4	7.1	0.7	4.4
Qatar (QE Index)	9,836	-0.5	-0.1	-5.7	15.1	1.3	4.1
Oman (Muscat SM)	3,746	0.2	-0.7	-5.9	8.8	0.6	7.6
Bahrain (BAX)	1,410	2.1	2.1	-12.4	9.1	0.7	N.A
S&P GCC Composite	106	0.5	0.9	-8.6	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



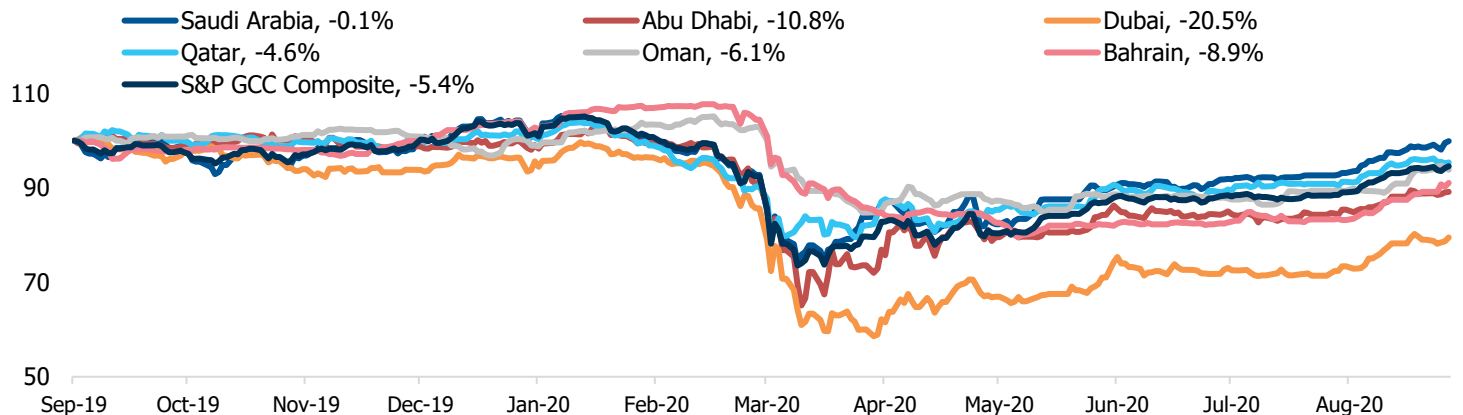
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1919.8	36.0	2.9	1.3	2.1	29.5	7.0	N.A	25,370.0	-72.7
SABIC	71.8	89.8	1.7	2.0	-4.4	N.A	1.7	4.1	(2,224.0)	-209.6
STC	52.1	97.7	1.3	1.8	-4.0	18.3	3.1	4.1	2,724.2	-4.3
Al-Rajhi Bank	44.0	66.0	0.3	1.7	0.9	16.8	3.2	4.6	2,436.1	-3.9
NCB	29.7	37.1	-1.2	-0.3	-24.7	10.4	1.5	6.2	2,087.7	-22.3
UAE										
Ad Natil Energy	45.3	1.5	-2.0	0.7	184.1	N.A	5.3	N.A	(205.0)	-198.6
ETISALAT	39.6	16.7	-1.1	1.0	2.2	16.5	3.2	4.8	2,387.8	7.0
First Abu Dhabi Bank	34.4	11.6	1.2	0.9	-23.7	12.0	1.3	6.4	2,411.5	-25.1
Emirates Nbd	18.6	10.8	-2.7	0.0	-16.9	6.0	0.8	3.7	2,008.8	-57.6
Em Islamic Bk	11.6	7.8	0.0	0.0	-21.6	N.A	N.A	N.A	(143.1)	-154.6
Qatar										
QNB	45.7	18.0	-2.0	0.0	-12.6	12.9	1.8	3.3	2,824.2	-25.8
Industries Qatar	16.8	10.1	2.5	2.4	-1.8	38.2	1.9	4.0	281.5	-64.2
Qa Islamic Bk	11.2	1.5	7.1	9.3	148.9	665.7	1.3	0.0	739.0	-0.1
Ezdan Holding	10.4	16.0	-1.2	0.0	4.4	13.3	1.8	3.3	54.4	-63.3
Masraf Al Rayan	8.6	4.2	-0.2	0.2	5.5	14.3	2.4	5.4	536.5	0.5

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Kuwait's prime minister told the cabinet on August 31 that the health situation of the Emir is in improvement, according to a cabinet tweet.
- Fitch Ratings has affirmed National Bank of Kuwait's Long-Term Issuer Default Rating (IDR) at 'AA-' with a Stable Outlook. The agency also affirmed Kuwait Finance House and Boubyan Bank's Long-Term IDR at 'A+' with a Stable Outlook. The rating reflects Fitch's view of an extremely high probability of support being provided by the Kuwaiti authorities to all domestic banks if needed. The stable outlook reflects that on the Kuwaiti sovereign rating.
- Combined profit of most GCC-listed companies' plummeted 60.7 per cent year-on-year in the second quarter 2020 to \$15.7 billion as compared to \$39.9 billion in the same 2019 period, reflecting the impact of the Covid-19 lockdown, a study by Kamco Invest has revealed. In terms of quarter-on-quarter performance, earnings of 55 per cent of the listed companies that reported their second-quarter performance declined by 38.8 per cent in the second quarter.

Financial News

- Kuwait's Burgan drilling saw a net profit of KD 528,641 for Q1 2020, compared to the KD 472,582 for the same period in 2019.
- Kuwait's Al Deera Holding H1 attributable net loss KD 1.9 million versus profit of KD 359,209 a year ago.
- Kuwait's Kuwait Hotels H1 net loss KD 174,760 million versus loss of KD 28,442 a year ago.
- Kuwait's Sokouk Holding H1 attributable net loss KD 5 million versus loss of KD 553,013 a year ago.

CONTACT DETAILS

Mr. Talal Al-Yousef
Deputy Manager – Asset Management
Tel: +965-22675248
E-mail: research@alsafatinvest.com

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