

Kuwait Market Indices

| Indicators | M. Cap (KD mn) | Last Close | % WTD | % MTD | % YTD | P/E | P/B |
|------------------------|----------------|------------|-------|-------|-------|------|-----|
| Kuwait All Share Index | 30,982 | 6,361 | 1.5 | 6.5 | -12.3 | 17.3 | 1.7 |
| Main Market Index | 8,064 | 4,921 | 0.8 | 2.1 | -11.9 | 10.6 | 1.3 |
| Premier Market Index | 22,918 | 7,088 | 1.7 | 8.1 | -12.4 | 18.0 | 1.6 |
| Kuwait Islamic Index | 11,932 | 71 | 0.2 | 3.0 | -22.6 | 16.7 | 1.2 |

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

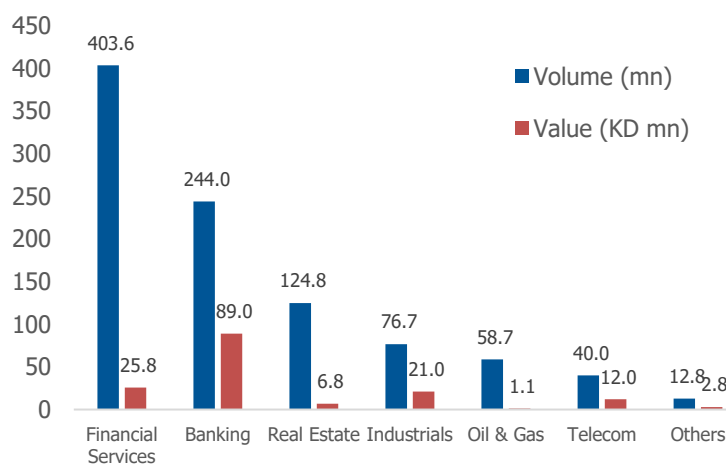
| Company Name | Volume Increase |
|--------------------------------|-----------------|
| Integrated Holding Co KSCC | 2.6x |
| Warba Bank KSCP | 1.4x |
| National Bank of Kuwait SAKP | 1.3x |
| Burgan Bank KPSC | 1.3x |
| Kuwait International Bank KSCP | 1.3x |

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

| Company Name | M Cap (KD mn) | WTD % |
|---|---------------|-------|
| Hayat Communications Co KSCP | 6.9 | 43.8 |
| Hilal Cement Company KSCP | 9.2 | 39.5 |
| Gulf Investment House KSCP | 38.2 | 39.3 |
| Aayan Leasing and Investment Co KSCP | 45.8 | 26.0 |
| Al Madar Finance and Investment Co KSCP | 19.7 | 17.9 |

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

| Companies | Last Close | % WTD | Total Volume for Week | Value Traded for Week(KD) |
|--|------------|-------|-----------------------|---------------------------|
| Gulf National Holding K.S.C.C | 105 | -13% | 867,038 | 91,461 |
| Boursa Kuwait Securities Company (K.P.S.C) | 908 | 5% | 686,059 | 615,550 |
| Ikarus Petroleum Industries Co. | 56 | 60% | 320,547 | 17,730 |
| Grand Real Estate Projects (K.S.C.C) | 3 | -70% | 165,144 | 495 |
| Alhayat International Real Estate Company | 51 | 2% | 102,000 | 5,216 |

Buzzing Stock – Main Market

| Company Name | Volume Increase |
|--|-----------------|
| Al Madar Finance and Investment Co KSCP | 8.4x |
| Burgan for Well Drilling Trading and Maintenance KSCP | 8.1x |
| Al-Enmaa Real Estate Company KSCP | 7.2x |
| National International Holding Co KSCP | 7.0x |
| Al Masaken International Real Estate Development Co KSCP | 6.6x |

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

| Company Name | M Cap (KD mn) | WTD % |
|--|---------------|-------|
| Al Masaken International Real Estate Development Co KSCP | 3.1 | -18.0 |
| Kuwait Business Town Real Estate Co KSCP | 15.1 | -14.8 |
| Warba Capital Holding Co KSC | 4.6 | -13.1 |
| Aqar Real Estate Investments Co KSCP | 14.8 | -11.6 |
| Gulf Cement Co PSC | 24.0 | -10.9 |

Sector Liquidity

| Sector | ADVT for the week (KD) | ADVT for the month (KD) | Weekly ADVT/Monthly ADVT | Sector Beta |
|--------------------|------------------------|-------------------------|--------------------------|-------------|
| Banks | 17,790,764 | 16,651,998 | 1.0x | 1.1 |
| Financial Services | 5,169,300 | 2,675,334 | 1.9x | 0.7 |
| Industrials | 4,204,639 | 4,218,782 | 0.9x | 1.0 |
| Telecom | 2,396,163 | 2,716,221 | 0.8x | 1.0 |
| Real estate | 1,366,996 | 1,110,804 | 1.2x | 0.7 |
| Oil & Gas | 225,035 | 326,777 | 0.6x | 0.4 |
| Basic Materials | 206,663 | 243,020 | 0.8x | 0.7 |
| Consumer Services | 161,475 | 190,647 | 0.8x | 0.6 |
| Consumer Goods | 152,853 | 378,332 | 0.4x | 0.4 |
| Insurance | 33,020 | 31,987 | 1.0x | 0.1 |
| Technology | - | 3,433 | 0x | 0.0 |
| Healthcare | - | 9 | 0x | 0.0 |

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

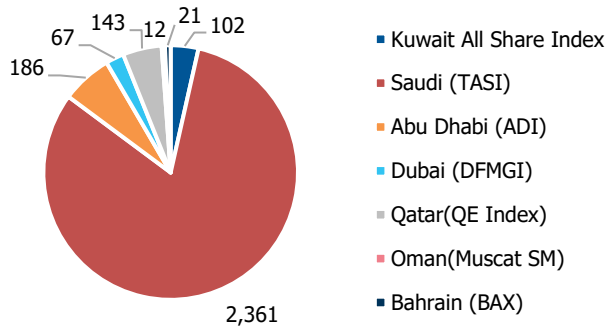
Kuwait Sector Performance & Valuation

| Indicators | M. Cap (KD Mn) | Last Close | Volume (mn) | Value (KD mn) | % WTD | % MTD | % YTD | P/E | P/B | P/S | EV/EBITDA | % of Total M.Cap |
|--|----------------|--------------|--------------|---------------|-------------|-------------|--------------|-------------|------------|------------|-------------|------------------|
| Banking | 18,168 | 1,230 | 244.0 | 89.0 | 1.9 | 9.4 | -17.1 | 19.2 | 1.9 | 5.0 | 9.0 | 58.64 |
| National Bank of Kuwait SAKP | 5,931.5 | 866.0 | 30.0 | 25,342 | 4.1 | 9.8 | -15.0 | 20.8 | 1.7 | 5.2 | 7.5 | 19.15 |
| Kuwait Finance House KSCP | 4,803.4 | 626.0 | 39.5 | 24,461 | 1.5 | 8.3 | -15.1 | 24.0 | 2.5 | 5.2 | 11.8 | 15.50 |
| Ahli United Bank BSC | 2,152.2 | 226.0 | 89.3 | 19,847 | 2.3 | 20.9 | -23.0 | 11.6 | 1.6 | 4.1 | 13.1 | 6.95 |
| Telecommunications | 3,291 | 1,074 | 40.0 | 12.0 | 0.5 | 6.3 | -3.9 | 13.1 | 1.9 | 1.5 | 5.5 | 10.62 |
| Mobile Telecommunications Company KSCP | 2,561.3 | 592.0 | 19.4 | 11,405 | 0.3 | 7.6 | -1.3 | 12.6 | 2.1 | 1.6 | 6.0 | 8.27 |
| National Mobile Telecommunications Co KSCP | 293.8 | 583.0 | 0.5 | 274 | 0.5 | 1.6 | -29.6 | 20.2 | 0.5 | 0.5 | 2.5 | 0.95 |
| Kuwait Telecommunications Company KSCP | 419.9 | 841.0 | N.A | N.A | 1.3 | 1.3 | 6.7 | 10.6 | 2.0 | N.A | N.A | 1.36 |
| Industrials | 2,738 | 765 | 76.7 | 21.0 | 0.8 | -1.1 | -17.5 | 17.0 | 1.2 | 2.0 | 12.8 | 8.84 |
| Agility Public Warehousing Co KSCP | 1,266.9 | 625.0 | 12.1 | 7,488 | 1.3 | -2.3 | -12.1 | 18.8 | 1.1 | 0.8 | 9.4 | 4.09 |
| Human Soft Holding Company KSCP | 309.2 | 2,53 | 1.0 | 2,587 | -2.7 | -7.3 | -16.0 | 11.7 | 3.5 | 5.0 | 8.0 | 1.00 |
| ALAFCO Aviation Lease and Finance Company KSCP | 150.4 | 158.0 | 24.0 | 3,837 | -3.1 | 2.6 | -41.9 | 25.3 | 0.5 | 1.3 | 11.1 | 0.49 |
| Financial Services | 2,224 | 870.0 | 403.6 | 25.8 | 2.2 | 4.0 | -19.6 | 5.9 | 0.9 | 5.4 | 6.5 | 7.18 |
| GFH Financial Group BSC | 185.6 | 51.5 | 3.7 | 189 | 5.5 | 8.9 | -25.3 | 0.4 | 0.7 | 1.8 | 21.5 | 0.60 |
| Kuwait Projects Company Holding KSCP | 302.0 | 151.0 | 14.9 | 2,249 | 0.0 | 2.0 | -30.1 | 18.8 | 0.7 | 0.4 | 83.9 | 0.97 |
| Egypt Kuwait Holding Co SAE | 353.6 | 374.0 | N.A | N.A | 0.0 | -0.3 | -16.9 | 12.1 | 2.4 | 2.1 | 8.8 | 1.14 |
| Real Estate | 1,895 | 881.0 | 124.8 | 6.8 | 0.5 | 4.2 | -16.7 | 17.0 | 1.0 | 8.5 | 18.8 | 6.12 |
| Mabane Company KPSC | 714.9 | 647.0 | 3.4 | 2,214 | -1.4 | 7.1 | -24.2 | 24.1 | 1.5 | 9.8 | 25.8 | 2.31 |
| Salhia Real Estate Co KSCP | 210.2 | 410.0 | 0.9 | 383 | 0.5 | 3.3 | -1.7 | 6.0 | 1.2 | 6.4 | 31.2 | 0.68 |
| Tamdeen Real Estate Co KPSC | 111.0 | 257.0 | 0.0 | 2 | 2.8 | -1.2 | -19.9 | N.A | 0.7 | 6.4 | 229.8 | 0.36 |
| Basic Materials | 694 | 780 | 2.8 | 1.0 | -1.2 | 2.3 | -14.1 | 18.7 | 1.2 | 2.7 | 6.8 | 2.24 |
| Boubyan Petrochemical Company KSCP | 287.7 | 538.0 | 0.9 | 499 | -0.6 | 0.0 | -19.5 | 23.1 | 1.2 | 3.8 | 62.2 | 0.93 |
| Qurain Petrochemical Industries Company KSCP | 312.1 | 284.0 | 1.8 | 529 | -2.1 | 5.2 | -8.4 | 11.3 | 0.7 | 1.3 | 10.5 | 1.01 |
| Al-Kout Industrial Projects Company KPSC | 77.6 | 769.0 | N.A | N.A | 0.0 | 0.0 | -9.5 | 27.8 | 2.8 | 2.7 | 9.9 | 0.25 |
| Healthcare | 411 | 829 | N.A | N.A | -1.2 | -1.2 | -6.3 | 52.2 | 6.2 | 4.6 | 22.8 | 1.33 |
| Al-Maidan Clinic for Oral Health Services Company KSCP | 305.0 | 1,220 | N.A | N.A | 0.0 | 0.0 | 0.0 | 58.6 | 7.6 | 5.9 | 26.4 | 0.98 |
| Advanced Technology Co KSCP | 94.0 | 627.0 | 0.0 | 0 | -5.0 | -5.0 | -22.6 | 37.5 | 1.6 | 0.7 | 13.9 | 0.30 |
| Yiaco Medical Company KPSC | 12.1 | 707.0 | N.A | N.A | 0.0 | 0.0 | 0.1 | 5.5 | 6.6 | 0.4 | N.A | 0.04 |
| Consumer Services | 372 | 719 | 7.1 | 0.8 | -0.8 | -4.8 | -33.0 | 12.6 | 1.9 | 1.7 | 11.7 | 1.20 |
| Jazeera Airways Co KSCP | 114.8 | 574.0 | 0.8 | 441 | -1.5 | -7.4 | -47.8 | N.A | 4.4 | 1.4 | 12.8 | 0.37 |
| Kuwait National Cinema Company KPSC | 68.1 | 674.0 | 0.2 | 127 | 3.9 | -10.1 | -35.7 | 27.3 | 0.9 | 4.5 | 8.0 | 0.22 |
| IFA Hotels and Resorts Co KSCP | 15.0 | 23.6 | 2.3 | 57 | -4.8 | 4.0 | -57.1 | N.A | 1.7 | 0.4 | N.A | 0.05 |
| Insurance | 354 | 961.0 | 1.4 | 0.2 | 2.7 | 2.5 | 0.8 | 7.8 | 0.8 | 1.1 | 4.9 | 1.14 |
| Gulf Insurance Group KSCP | 112.0 | 599.0 | 0.0 | 3 | 8.9 | 7.7 | -9.2 | 7.4 | 1.0 | 0.5 | 4.4 | 0.36 |
| Al Ahleia Insurance Co SAKP | 80.2 | 382.0 | 0.0 | 3 | -0.7 | -3.3 | -6.3 | 7.5 | 0.8 | 1.0 | 5.4 | 0.26 |
| Kuwait Insurance Company SAKP | 67.9 | 350.0 | 0.4 | 132 | 1.4 | 2.9 | 6.1 | 5.8 | 0.7 | 2.4 | 4.9 | 0.22 |
| Consumer Goods | 247 | 808 | 1.5 | 0.8 | 2.7 | 11.6 | 26.8 | 29.8 | 1.7 | 0.8 | 11.6 | 0.80 |
| Mezzan Holding Company KSCP | 206.1 | 662.0 | 1.1 | 677 | 3.4 | 14.1 | 32.4 | 31.3 | 1.8 | 0.9 | 11.6 | 0.67 |
| Livestock Transport and Trading Co KPSC | 40.1 | 185.0 | 0.5 | 87 | -1.1 | 0.5 | 5.7 | 23.2 | 0.9 | 0.6 | 11.7 | 0.13 |
| Danah Al Safat Foodstuff Co KPSC | 1.3 | 11.8 | N.A | N.A | 0.0 | 0.0 | -25.3 | N.A | 0.6 | 1.5 | N.A | 0.00 |
| Oil & Gas | 229 | 1,102 | 58.7 | 1.1 | 0.4 | 0.6 | -11.0 | 10.2 | 1.5 | 1.8 | 7.8 | 0.74 |
| Independent Petroleum Group KSCP | 84.8 | 450.0 | 0.1 | 21 | 7.1 | 18.4 | -6.6 | 11.8 | 0.8 | 0.2 | 9.0 | 0.27 |
| National Petroleum Services Company KSCP | 100.0 | 1,000 | 0.0 | 1 | -4.3 | -11.4 | -14.5 | 11.2 | 2.6 | 3.2 | 6.8 | 0.32 |
| Energy House Holding Company KSCP | 16.1 | 21.5 | 0.1 | 2 | 0.0 | -2.3 | -5.7 | N.A | 0.7 | 3.8 | N.A | 0.05 |
| Technology | 17 | 495.0 | 0.3 | N.A | 12.2 | 6.3 | -4.0 | N.A | 0.8 | 13 | 0.0 | 0.05 |
| Automated Systems Co KPSC | 6.8 | 68.0 | 0.3 | 16 | 12.2 | 6.3 | -4.0 | N.A | 0.6 | 2.0 | N.A | 0.02 |
| Osos Holding Group Co KSCP | 10.2 | 97.6 | 0.0 | 0 | 1.1 | 0.1 | -2.4 | N.A | 0.9 | 21 | N.A | 0.03 |

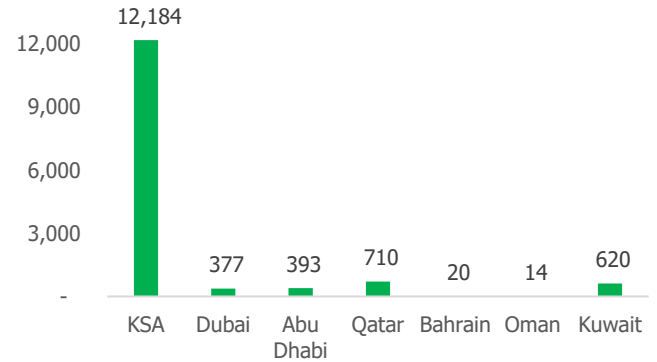
GCC Markets Watch

| Indicators | Last Close | WTD % | MTD % | YTD % | P/E TTM | P/B | Div. Yield |
|---------------------------|------------|-------|-------|-------|---------|-----|------------|
| Kuwait All Share TR Index | 6,361 | 1.5 | 6.5 | -12.3 | 17.3 | 1.7 | 3.7 |
| Saudi (TASI) | 7,934 | 1.2 | 6.4 | -5.4 | 18.1 | 2.0 | N.A |
| Abu Dhabi (ADI) | 4,535 | 0.8 | 5.4 | -10.7 | 12.9 | 1.2 | 5.4 |
| Dubai (DFMGI) | 2,269 | 1.0 | 10.7 | -17.9 | 7.1 | 0.7 | 4.3 |
| Qatar(QE Index) | 9,883 | 1.2 | 5.5 | -5.2 | 15.2 | 1.3 | 4.0 |
| Oman(Muscat SM) | 3,737 | 3.0 | 4.8 | -6.1 | 8.8 | 0.6 | 7.3 |
| Bahrain (BAX) | 1,381 | 1.9 | 7.0 | -14.2 | 9.1 | 0.7 | N.A |
| S&P GCC Composite | 105 | 1.0 | 6.5 | -9.1 | 14.8 | 2.0 | 3.4 |

GCC Index Market Capitalization (USD bn)



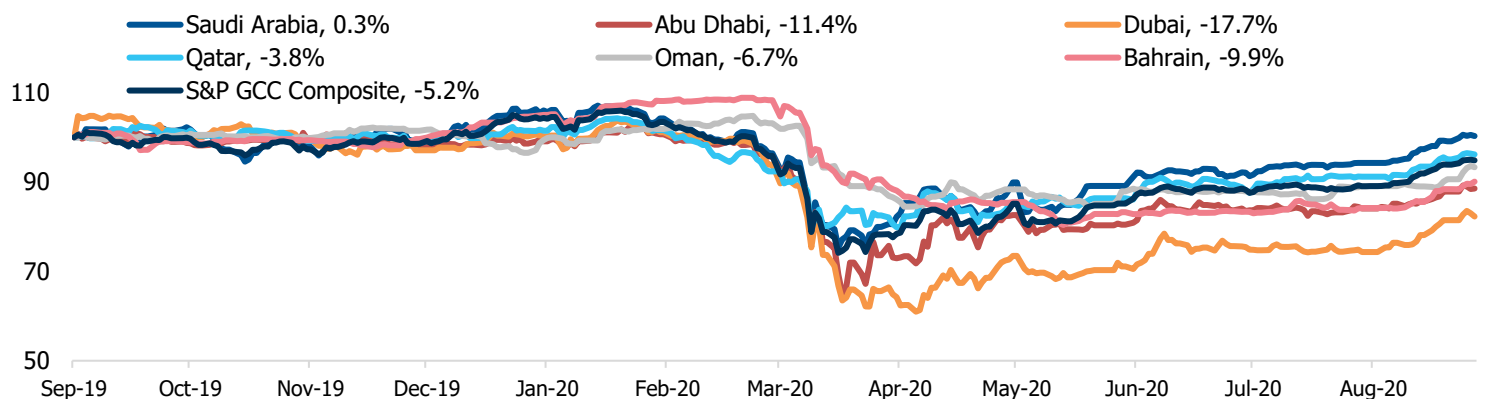
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

| Companies | M.Cap (USD Bn) | Last | WTD (%) | MTD (%) | YTD (%) | PE (TTM) | PB (TTM) | DY | PAT(mn) Q2 2020 | %Gr YoY |
|----------------------|----------------|------|---------|---------|---------|----------|----------|-----|-----------------|---------|
| Saudi Arabia | | | | | | | | | | |
| Saudi Aramco | 1866.7 | 35.0 | 2.5 | 6.1 | -0.7 | 28.7 | 6.8 | N.A | 25,370.0 | -72.7 |
| SABIC | 70.6 | 88.3 | -0.1 | -0.7 | -6.0 | N.A | 1.6 | 4.2 | (2,224.0) | -209.6 |
| STC | 51.4 | 96.4 | -0.2 | -0.8 | -5.3 | 18.0 | 3.1 | 4.2 | 2,724.2 | -4.3 |
| Al-Rajhi Bank | 43.9 | 65.8 | 1.4 | 11.7 | 0.6 | 16.8 | 3.2 | 4.6 | 2,436.1 | -3.9 |
| NCB | 30.0 | 37.6 | -2.7 | 3.4 | -23.8 | 10.5 | 1.5 | 6.1 | 2,087.7 | -22.3 |
| UAE | | | | | | | | | | |
| Ad Natl Energy | 46.2 | 1.5 | -1.9 | 13.5 | 189.8 | N.A | 5.4 | 0.0 | (205.0) | -198.6 |
| ETISALAT | 40.0 | 16.9 | -0.2 | 1.6 | 3.3 | 16.7 | 3.2 | 4.7 | 2,387.8 | 7.0 |
| First Abu Dhabi Bank | 34.0 | 11.4 | 0.2 | 4.6 | -24.7 | 11.9 | 1.3 | 6.5 | 2,411.5 | -25.1 |
| Emirates Nbd | 19.1 | 11.1 | 4.2 | 25.6 | -14.6 | 6.2 | 0.9 | 3.6 | 2,008.8 | -57.6 |
| Em Islamic Bk | 11.6 | 7.8 | 0.0 | 0.0 | -21.6 | N.A | N.A | N.A | (143.1) | -154.6 |
| Qatar | | | | | | | | | | |
| QNB | 46.6 | 18.4 | -0.8 | 2.0 | -10.8 | 13.2 | 1.9 | 3.3 | 2,824.2 | -25.8 |
| Industries Qatar | 16.4 | 9.9 | 9.4 | 26.0 | -4.2 | 37.2 | 1.9 | 4.1 | 281.5 | -64.2 |
| Qa Islamic Bk | 10.5 | 16.2 | 0.2 | 0.6 | 5.6 | 13.4 | 1.8 | 3.2 | 739.0 | -0.1 |
| Ezdan Holding | 10.4 | 1.4 | 0.7 | 0.7 | 132.5 | 621.7 | 1.2 | 0.0 | 54.4 | -63.3 |
| Masraf Al Rayan | 8.6 | 4.2 | 0.8 | 6.3 | 5.7 | 14.4 | 2.4 | 5.4 | 536.5 | 0.5 |

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Kuwait's Finance Minister Barak Ali Al-Shitan has submitted his resignation to the prime minister. The minister has not left his post and the decision is now in the hands of the prime minister. The finance minister has said that submitting his resignation to the prime minister was a normal procedure after passing a vote of confidence in parliament.
- Fitch Ratings has affirmed Burgan Bank K.P.S.C.'s and Al Ahli Bank of Kuwait's Long-Term Issuer Default Rating (IDR) at 'A+' with a Stable Outlook. The rating reflects Fitch's view of an extremely high probability of support being provided by the Kuwaiti authorities to all domestic banks if needed. The stable outlook reflects that on the Kuwaiti sovereign rating.
- Kuwait Company for Process Plant Construction and Contracting has signed 6.6 Million Dinars Contract with The Scientific Center, Kuwait (Tsck) Contract for Construction and Maintenance of New Expansion at Scientific Center, Kuwait Building In Salmiya.
- The Bahrain-based Ithmaar Holding, listed on the Dubai Financial Market (DFM), Boursa Kuwait, and Bahrain Bourse, has held initial talks about the plan of Bank of Bahrain and Kuwait (BBK) to acquire its wholly-owned subsidiary, Ithmaar Bank. The BBK's potential acquisition of Ithmaar Bank also includes specific assets of IB Capital, a wholly-owned subsidiary of Ithmaar.

Financial News

- Boursa Kuwait saw a net profit of KD 5.63 million for the six month period ended 30 June 2020, an increase of 46.5% compared to the same period in 2019.
- Kuwait's Privatization Holding H1 attributable net loss KD 3.8 million versus profit of KD 1 million a year ago.
- Kuwait's IFA Hotels and Resorts H1 net loss KD 7.8 million versus loss of KD 3.9 million year ago.
- UniCap Investment and Finance Co H1 net loss attributable KD 5.3 million versus loss of KD 569,661 year ago

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