

Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD	P/E	P/B
Kuwait All Share Index	30,566	6,256	1.5	4.7	-13.8	17.9	1.7
Main Market Index	8,013	4,878	1.3	1.2	-12.7	12.9	1.3
Premier Market Index	22,553	6,952	1.6	6.0	-14.1	18.0	1.6
Kuwait Islamic Index	11,851	71	0.6	2.9	-22.7	16.6	1.2

Note: TR denotes Total Return indices

Buzzing Stocks – Premier Market

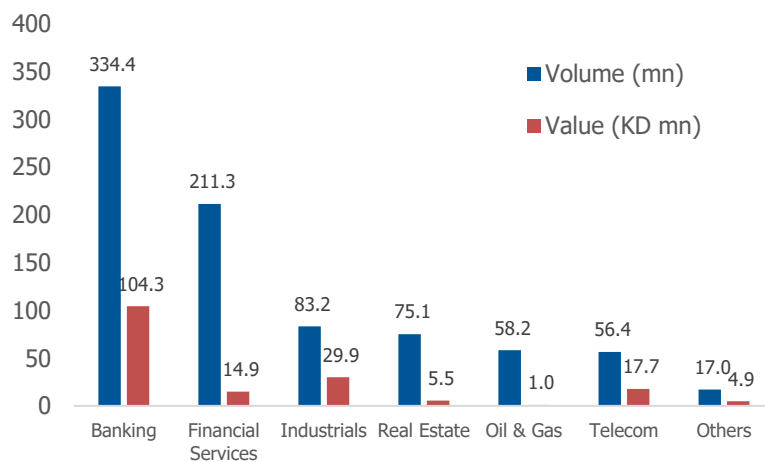
Company Name	Volume Increase
Mezzan Holding Company KSCP	2.1x
Burgan Bank KPSC	1.4x
Warba Bank KSCP	1.4x
Human Soft Holding Company KSCP	1.3x
National Industries Group Holding KPSC	1.3x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Ream Real Estate Company KSCP	20.4	97.7
Arzan Financial Group for Financing and Investment KPSC	40.1	30.9
Kuwait Company for Process Plant Construction and Contracting KPSC	34.2	11.9
Sanam Real Estate Company KSCP	3.7	11.1
Gulf Investment House KSCP	27.4	10.5

Kuwait Sector Volume and Value Traded



Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Bursa Kuwait Securities Company (K.P.S.C)	863	8%	1,329,413	1,118,987
Gulf National Holding K.S.C.C	120	0%	420,000	50,400
Orient Holding Company	34	-45%	131,475	4,470
Noor Telecommunication Company	30	49%	43,115	1,293
Ikarus Petroleum Industries Co.	35	-13%	24,000	1,008

Buzzing Stock – Main Market

Company Name	Volume Increase
Amwal International Investment Company KSCP	10.x
Equipment Holding Co KSCP	9.9x
Independent Petroleum Group KSCP	8.1x
Kuwait National Cinema Comapany KPSC	7.3x
Kuwait and Middle East Financial Investment Co KSCP	4.2x

Note: Change in 5-day average volume over 50-day average volume is shown.

Top Losers

Company Name	M Cap (KD mn)	WTD %
Al Eid Food Company KSCP	7.0	-20.5
Kuwait Syrian Holding Co KSCP	4.9	-12.2
Kuwait Hotels Co KPSC	4.7	-9.6
First Takaful Insurance Co KPSC	4.2	-6.9
Fujairah Cement Industries Co PSC	39.4	-6.2

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	21,385,310	16,810,089	1.2x	1.1
Industrials	6,027,472	4,333,022	1.3x	1.0
Telecom	3,430,466	2,704,423	1.2x	1.0
Financial Services	3,240,648	1,846,263	1.7x	0.7
Real estate	1,347,432	1,099,163	1.2x	0.7
Consumer Goods	672,370	377,565	1.7x	0.4
Oil & Gas	366,587	280,259	1.3x	0.4
Basic Materials	330,977	333,223	0.9x	0.7
Consumer Services	232,751	185,899	1.2x	0.6
Insurance	23,238	27,400	0.8x	0.1
Technology	-	1,598	0x	0.0
Healthcare	-	-	-	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

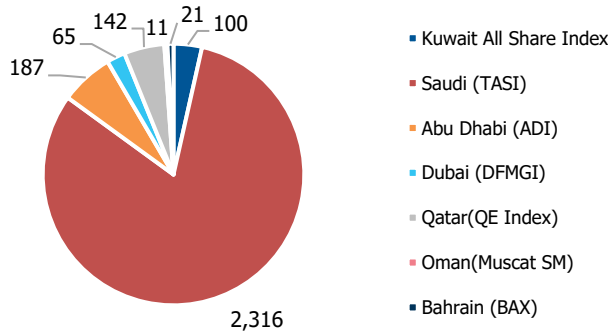
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITD A	% of Total M.Cap
Banking	17,845	1,202	334.4	104.3	2.1	7.0	-18.9	19.4	1.9	4.9	9.0	58.38
National Bank of Kuwait SAKP	5,705	832.0	20.4	16,709	2.2	5.4	-18.4	20.0	1.6	5.0	6.9	18.67
Kuwait Finance House KSCP	4,739	617.0	36.4	22,199	0.5	6.7	-16.3	23.7	2.5	5.2	11.6	15.51
Ahli United Bank BSC	2,102	221.0	128.8	27,792	9.4	18.2	-24.7	11.3	1.5	4.1	12.9	6.88
Telecommunications	3,277	1,066	56.4	17.7	2.0	5.6	-4.5	13.0	1.9	1.4	5.5	10.72
Mobile Telecommunications Company KSCP	2,555	590.0	25.9	14,743	2.8	7.3	-1.7	12.6	2.1	1.6	6.0	8.36
National Mobile Telecommunications Co KSCP	292	580.0	1.8	1,029	0.7	1.0	-30.0	20.1	0.5	0.5	2.5	0.96
Kuwait Telecommunications Company KSCP	414	830.0	N.A	-	-1.0	0.0	5.3	10.5	2.0	N.A	N.A	1.36
Industrials	2,711	757	83.2	29.9	-1.4	-2.1	-18.4	17.9	1.3	2.0	12.4	8.87
Agility Public Warehousing Co KSCP	1,250	617.0	26.4	16,851	-3.7	-3.6	-13.3	18.5	1.1	0.8	9.3	4.09
Human Soft Holding Company KSCP	318	2,600	1.0	2,687	1.4	-4.8	-13.7	12.0	3.6	5.2	8.3	1.04
ALAFCO Aviation Lease and Finance Company KSCP	155	163.0	36.6	5,748	9.4	5.8	-40.1	26.1	0.5	1.4	11.2	0.51
Financial Services	2,184	850.0	211.3	14.9	3.4	1.6	-21.4	10.6	0.9	5.7	8.2	7.14
GFH Financial Group BSC	179	48.8	1.1	52	2.7	3.2	-29.2	0.3	0.6	1.8	21.4	0.59
Kuwait Projects Company Holding KSCP	302	151.0	12.1	1,809	2.0	2.0	-30.1	18.8	0.7	0.4	83.9	0.99
Egypt Kuwait Holding Co SAE	355	374.0	0.0	0	10.0	-0.3	-16.9	12.1	2.4	2.1	8.8	1.16
Real Estate	1,887	878.0	75.1	5.5	1.4	3.8	-17.1	18.4	1.0	8.4	20.3	6.17
Mabaneer Company KPSC	724	656.0	4.1	2,654	1.1	8.6	-23.2	24.4	1.6	10	26.1	2.37
Salhia Real Estate Co KSCP	209	408.0	0.8	323	2.0	2.8	-2.2	6.0	1.2	6.4	31.2	0.68
Tamdeen Real Estate Co KPSC	108	250.0	0.0	2	-0.8	-3.8	-22.1	13.3	0.7	6.2	228.2	0.35
Basic Materials	703	790	5.1	1.7	0.4	3.6	-13.0	18.8	1.2	2.7	6.9	2.30
Boubyan Petrochemical Company KSCP	289	541.0	1.1	596	-1.1	0.6	-19.0	23.3	1.2	3.8	62.4	0.95
Qurain Petrochemical Industries Company KSCP	319	290.0	2.3	664	1.8	7.4	-6.5	11.6	0.7	1.3	10.6	1.04
Al-Kout Industrial Projects Company KPSC	77	769.0	N.A	N.A	0.0	0.0	-9.5	27.8	2.8	2.7	9.9	0.25
Healthcare	416	839	N.A	N.A	0.0	0.0	-5.1	52.5	6.1	4.5	22.7	1.36
Al-Maidan Clinic for Oral Health Services Company KSCP	305	1,220	N.A	N.A	0.0	0.0	0.0	58.6	7.6	5.9	26.4	1.00
Advanced Technology Co KSCP	99	660.0	N.A	N.A	0.0	0.0	-18.5	39.5	1.7	0.7	14.2	0.32
Yiaco Medical Company KPSC	12	707.0	N.A	N.A	0.0	0.0	0.1	5.5	6.1	0.3	N.A	0.04
Consumer Services	375	722	6.2	1.1	-2.3	-4.4	-32.7	13.7	1.9	1.7	8.2	1.23
Jazeera Airways Co KSCP	116	583.0	1.0	572	-2.3	-6.0	-47.0	8.0	4.5	1.4	12.9	0.38
Kuwait National Cinema Company KPSC	65	649.0	0.2	146	-4.6	-13.5	-38.1	26.2	0.8	4.4	7.7	0.21
IFA Hotels and Resorts Co KSCP	15	24.8	0.3	6	6.9	9.3	-54.9	N.A	0.9	0.2	N.A	0.05
Insurance	349	945.0	1.6	0.1	-0.7	0.7	-1.0	7.7	0.8	1.1	4.9	1.14
Gulf Insurance Group KSCP	102	550.0	0.0	2	-5.2	-1.1	-16.7	6.8	0.9	0.5	4.1	0.34
Al Ahleia Insurance Co SAKP	84	404.0	0.0	0	1.0	-2.7	-5.6	7.5	0.8	1.0	5.7	0.28
Kuwait Insurance Company SAKP	67	345.0	0.2	68	0.0	1.5	4.5	5.7	0.7	2.4	4.8	0.22
Consumer Goods	241	792	4.1	2.0	3.4	9.5	24.4	29.0	1.6	0.8	11.3	0.79
Mezzan Holding Company KSCP	199	640.0	2.8	1,784	4.1	10.3	28.0	30.3	1.8	0.8	11.3	0.65
Livestock Transport and Trading Co KPSC	40	187.0	1.3	237	-4.1	1.6	6.9	23.4	0.9	0.6	11.8	0.13
Danah Al Safat Foodstuff Co KPSC	1	11.8	N.A	N.A	0.0	0.0	-25.3	N.A	0.6	1.5	N.A	0.00
Oil & Gas	229	1,079	58.2	1.0	0.3	-1.5	-12.9	10.3	1.6	2.0	7.9	0.75
Independent Petroleum Group KSCP	79	420.0	0.0	1	5.0	10.5	-12.9	11.1	0.8	0.1	8.6	0.26
National Petroleum Services Company KSCP	104	1,045	N.A	N.A	0.0	-7.4	-10.7	11.7	2.7	3.4	7.2	0.34
Energy House Holding Company KSCP	16	21.5	0.1	3	3.4	-2.3	-5.7	N.A	0.7	3.8	N.A	0.05
Technology	16	444.0	0.1	-	-0.8	-4.7	-13.8	-	0.7	13	-7.2	0.05
Automated Systems Co KPSC	6	60.6	0.1	7	-1.5	-5.3	-14.4	N.A	0.5	1.8	-19.3	0.02
Osos Holding Group Co KSCP	10	96.5	0.1	6	1.6	-1.0	-3.5	N.A	0.9	20	N.A	0.03

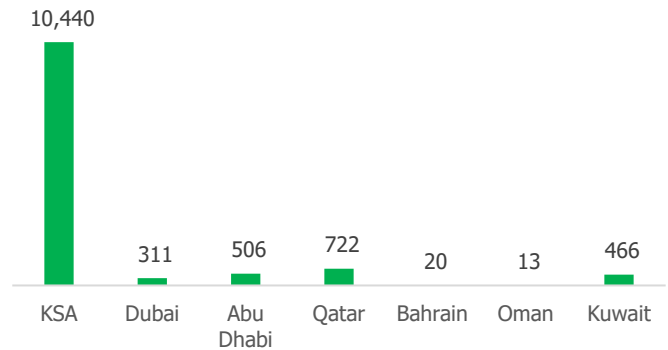
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,256	1.5	4.7	-13.8	17.9	1.7	3.7
Saudi (TASI)	7,843	1.8	5.1	-6.5	18.0	1.9	N.A
Abu Dhabi (ADI)	4,501	2.6	4.6	-11.3	13.0	1.2	5.4
Dubai (DFMGI)	2,247	4.2	9.6	-18.7	7.0	0.7	4.3
Qatar(QE Index)	9,767	1.7	4.3	-6.3	15.0	1.3	4.1
Oman(Muscat SM)	3,629	1.8	1.7	-8.8	8.6	0.6	7.5
Bahrain (BAX)	1,355	3.4	5.0	-15.8	9.1	0.7	N.A
S&P GCC Composite	104	2.2	5.4	-10.0	14.8	2.0	3.4

GCC Index Market Capitalization (USD bn)



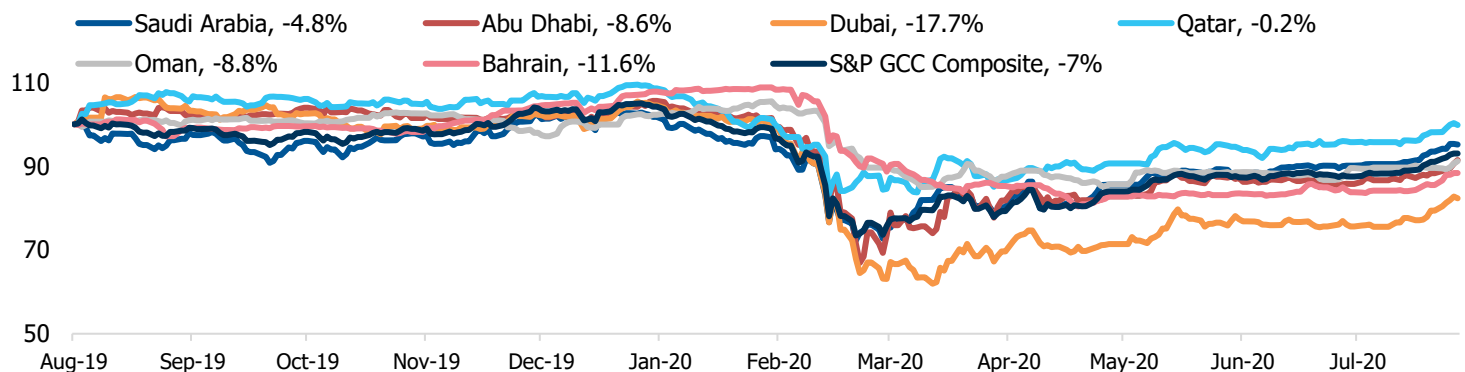
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	M.Cap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q2 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1821.1	34.2	1.9	3.5	-3.1	28.0	6.7	N.A	25,370.0	-72.7
SABIC	70.7	88.4	-0.5	-0.6	-5.9	261.4	1.6	4.2	(2,224.0)	-209.6
STC	51.5	96.6	-0.1	-0.6	-5.1	18.1	3.1	4.1	2,724.2	-4.3
Al-Rajhi Bank	43.3	64.9	3.3	10.2	-0.8	16.6	3.1	4.6	2,436.1	-3.9
NCB	30.9	38.6	4.0	6.3	-21.6	10.8	1.6	6.0	2,087.7	-22.3
UAE										
Ad Natl Energy	47.1	1.5	15.8	15.8	195.6	N.A	5.5	0.0	(205.0)	-198.6
ETISALAT	40.1	16.9	1.9	1.8	3.5	16.7	3.3	4.7	2,387.8	7.0
First Abu Dhabi Bank	33.9	11.4	2.9	4.4	-24.8	11.9	1.3	6.5	2,411.5	-25.1
Emirates Nbd	18.3	10.7	9.2	20.5	-18.1	5.9	0.8	3.8	2,008.8	-57.6
Em Islamic Bk	11.6	7.8	0.0	0.0	-21.6	N.A	N.A	N.A	(143.1)	-154.6
Qatar										
QNB	46.9	18.5	1.8	2.8	-10.2	13.3	1.9	3.2	2,824.2	-25.8
Industries Qatar	15.0	9.0	2.3	15.1	-12.4	34.0	1.7	4.4	281.5	-64.2
Qa Islamic Bk	10.5	16.2	0.1	0.3	5.3	13.4	1.8	3.3	739.0	-0.1
Ezdan Holding	10.3	1.4	1.9	0.0	130.9	617.4	1.2	0.0	54.4	-63.3
Masraf Al Rayan	8.6	4.2	3.2	5.4	4.8	14.3	2.3	5.4	536.5	0.5

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Kuwait expects its budget deficit to widen in its 2020/21 fiscal year to KD 14 billion dinars, according to a ministry of finance estimate in a parliamentary document, as the economy reels from the coronavirus outbreak and weak oil prices.
- Kuwaiti parliament has approved a law to increase protection for troubled businesses and provide two new options before they are forced to declare bankruptcy. The new law does not treat failure to pay debt as a criminal offence, unless it is fraudulent. It also allows bankruptcy to be avoided either by a settlement with creditors or a restructuring plan. The law is aimed at protecting ailing companies and attracting foreign investors.
- Kuwait's parliament approved transfer of state revenue to Future Generations Fund conditional on budget surpluses, a move which will provide more than \$12 billion liquidity to the treasury.
- The Kuwaiti parliament's finance and economic panel turned down a draft bill on public debt law that would allow the government to borrow KD 20 billion over 30 years. Parliament also returned the public debt law to a parliamentary committee for two weeks of further study. According to the finance minister, the treasury has KD 2 billion worth of liquidity and not enough cash to cover state salaries beyond October. The government is withdrawing from its General Reserve Fund at a rate of 1.7 billion dinars a month, meaning liquidity will soon be depleted if oil prices don't improve and if Kuwait can't borrow from local and international markets.

Financial News

- Al Ahli Bank of Kuwait H1 net loss attributable KD 4.6 million versus profit of KD 22.6 million year ago.
- Kuwait's Burgan Bank H1 net profit attributable KD 22.7 million versus KD 44.8 million year ago.
- Gulf Cable And Electrical Industries Co H1 net profit attributable KD 4.4 million versus KD 4.5 million year ago.
- Al Bareeq holding H1 attributable net profit KD 580,582 versus KD 818,559 year ago.
- United real estate company H1 net loss attributable KD 5.7 million versus profit of KD 2.4 million year ago.
- Aayan Real Estate Posts H1 attributable net loss KD 1 million versus profit of KD 1.4 million year ago.
- Gulf Investment House H1 net loss attributable KD 523,207 versus profit of KD 490,190 year ago.
- Al Mal Investment Company H1 net loss attributable KD 194,549 versus loss of KD 1.9 million year ago.
- AAN Digital Services Co H1 net loss attributable KD 46,613 versus profit of KD 1.2 million year ago.

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