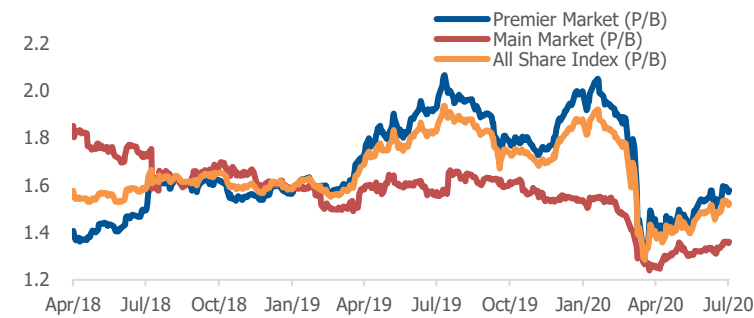


## Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD
Kuwait All Share TR Index	29,644	6,140	-0.8	0.0	-15.4
Main Market TR Index	9,192	4,902	-0.3	-0.1	-12.3
Premier Market TR Index	21,007	6,765	-0.9	0.0	-16.4
Kuwait Islamic Index	12,098	79	-0.1	-0.1	-14.6

Note: TR denotes Total Return indices

## Kuwait Indices: Price-to-Book Ratio

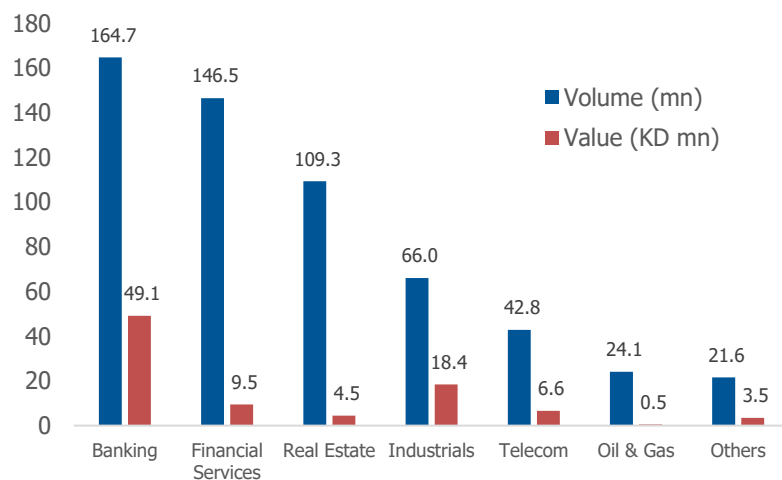


Note: Based on trailing 12months book value data (market cap weighted)

## Top Gainers

Company Name	M Cap (KD mn)	WTD %
Energy House Holding Company KSCP	17.6	21.8
Salhia Real Estate Co KSCP	210.1	15.8
Kuwait Resorts Company KPSC	11.1	11.0
Warba Capital Holding Co KSC	5.8	9.4
Arkan Al Kuwait Real Estate Company KSCP	24.6	7.6

## Kuwait Sector Volume and Value Traded

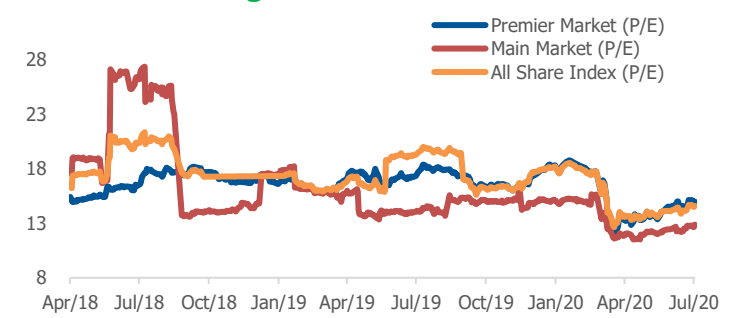


Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

## Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Trades stand suspended				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

## Price-to-Earnings Ratio



Note: Based on trailing 12-month earnings (Market cap weighted)

## Top Losers

Company Name	M Cap (KD mn)	WTD %
Dar Al Thuraya Real Estate Co KPSC	20.3	-23.2
Abyaar Real Estate Development Company KSCP	8.2	-12.9
Kuwait Real Estate Holding Co KPSC	5.4	-9.2
Kuwait Projects Company Holding KSCP	321.8	-8.5
Kuwait Foundry Company KPSC	16.3	-7.0

## Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	98,16,603	2,04,72,300	0.4x	1.1
Industrials	36,74,218	45,16,652	0.8x	1.0
Financial Services	18,90,208	22,84,030	0.8x	0.8
Telecom	13,20,701	18,69,957	0.7x	1.0
Real estate	8,95,032	13,62,266	0.6x	0.7
Consumer Services	3,06,665	3,59,274	0.8x	0.6
Basic Materials	2,74,762	3,92,513	0.7x	0.7
Consumer Goods	1,14,070	2,19,179	0.5x	0.4
Oil & Gas	97,466	1,50,223	0.6x	0.4
Insurance	6,868	6,943	0.9x	0.2
Technology	-	226	N.A.	-
Healthcare	-	352	N.A.	-

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

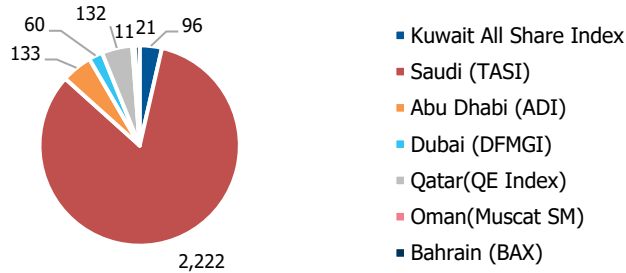
## Kuwait Sector Performance &amp; Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/EBITDA	% of Total M.Cap
<b>Banking</b>	<b>17,200</b>	<b>1,161.0</b>	<b>164.7</b>	<b>49.1</b>	<b>-0.7</b>	<b>0.0</b>	<b>-21.7</b>	<b>14.4</b>	<b>1.6</b>	<b>4.6</b>	<b>10.1</b>	<b>58.02</b>
National Bank of Kuwait SAKP	5,637.7	823.0	12.7	10,382	-0.5	0.2	-19.2	14.4	1.4	4.7	9.9	19.02
Kuwait Finance House KSCP	4,673.6	609.0	21.9	13,368	-1.5	-0.5	-17.4	16.7	2.0	5.0	9.2	15.77
Ahli United Bank BSC	1,729.2	178.0	69.2	12,242	0.0	1.1	-39.4	8.1	1.2	3.1	8.9	5.83
<b>Telecommunications</b>	<b>2,752</b>	<b>1,038</b>	<b>42.8</b>	<b>6.6</b>	<b>-1.0</b>	<b>0.1</b>	<b>-7.1</b>	<b>11.2</b>	<b>1.7</b>	<b>1.3</b>	<b>5.3</b>	<b>9.28</b>
Mobile Telecommunications Company KSCP	2,414.5	558.0	10.4	5,789	-1.1	0.5	-7.0	11.1	1.9	1.5	5.6	8.15
National Mobile Telecommunications Co KSCP	327.9	651.0	0.6	361	-1.5	-2.3	-21.4	10.8	0.6	0.5	2.6	1.11
Kuwait Telecommunications Company KSCP	424.6	851.0	N.A.	-	0.1	-0.2	8.0	9.7	2.0	1.4	4.5	1.43
<b>Industrials</b>	<b>2,744</b>	<b>797</b>	<b>66.0</b>	<b>18.4</b>	<b>-0.7</b>	<b>0.1</b>	<b>-14.1</b>	<b>13.2</b>	<b>1.4</b>	<b>1.9</b>	<b>9.7</b>	<b>9.26</b>
Agility Public Warehousing Co KSCP	1,295.8	735.0	8.5	6,279	-0.9	0.1	-10.1	14.5	1.1	0.8	8.9	4.37
Human Soft Holding Company KSCP	339.8	2,780.0	0.7	1,833	0.0	-0.3	-7.7	9.4	4.2	4.6	7.6	1.15
ALAFCO Aviation Lease and Finance Company KSCP	158.9	167.0	4.1	683	-2.3	0.0	-38.6	7.1	0.5	1.5	11.4	0.54
<b>Financial Services</b>	<b>2,147</b>	<b>854.0</b>	<b>146.5</b>	<b>9.5</b>	<b>-1.9</b>	<b>-1.6</b>	<b>-21.0</b>	<b>10.2</b>	<b>0.8</b>	<b>3.9</b>	<b>6.7</b>	<b>7.24</b>
GFH Financial Group BSC	167.4	46.0	0.7	31	-1.9	-3.0	-33.2	6.4	0.5	1.6	17.9	0.56
Kuwait Projects Company Holding KSCP	321.8	161.0	9.7	1,668	-8.5	-7.5	-25.5	15.4	0.6	0.4	65.4	1.09
Egypt Kuwait Holding Co SAE	347.8	375.0	N.A.	N.A.	0.0	0.0	-16.7	11.3	2.4	2.1	7.3	1.17
<b>Real Estate</b>	<b>1,948</b>	<b>889.0</b>	<b>109.3</b>	<b>4.5</b>	<b>-0.5</b>	<b>-0.4</b>	<b>-16.0</b>	<b>10.7</b>	<b>0.9</b>	<b>6.0</b>	<b>14.6</b>	<b>6.57</b>
Mabane Company KPSC	727.7	659.0	1.9	1,263	-2.7	-2.7	-22.8	12.1	1.5	7.6	14.8	2.45
Salhia Real Estate Co KSCP	210.1	410.0	2.7	1,058	15.8	6.8	-1.7	9.4	1.2	4.7	18.6	0.71
Tamdeen Real Estate Co KPSC	110.5	256.0	0.0	10	-3.0	-2.3	-20.2	13.5	0.5	4.7	82.4	0.37
<b>Basic Materials</b>	<b>721</b>	<b>810</b>	<b>2.8</b>	<b>1.4</b>	<b>-0.6</b>	<b>-0.9</b>	<b>-10.8</b>	<b>18.2</b>	<b>1.2</b>	<b>3.0</b>	<b>6.6</b>	<b>2.43</b>
Boubyan Petrochemical Company KSCP	326.2	610.0	1.8	1,076	1.0	-0.7	-8.7	26.2	1.4	4.3	66.6	1.10
Qurain Petrochemical Industries Company KSCP	301.0	274.0	1.0	274	-1.8	-1.1	-11.6	10.0	0.7	1.3	11.4	1.02
Al-Kout Industrial Projects Company KPSC	77.5	769.0	0.0	11	-0.8	-0.8	-9.5	16.2	2.5	2.7	8.7	0.26
<b>Healthcare</b>	<b>407</b>	<b>821</b>	<b>-</b>	<b>-</b>	<b>-0.9</b>	<b>0.0</b>	<b>-7.2</b>	<b>46.7</b>	<b>6.5</b>	<b>4.3</b>	<b>21.0</b>	<b>1.37</b>
Al-Maidan Clinic for Oral Health Services Co KSCP	304.8	1,220.0	N.A.	N.A.	0.0	0.0	0.0	47.8	7.9	5.5	23.8	1.03
Advanced Technology Co KSCP	89.9	600.0	0.0	2	-4.0	0.0	-25.9	48.8	1.6	0.6	14.0	0.30
Yiaco Medical Company KPSC	12.1	707.0	N.A.	N.A.	0.0	0.0	0.1	5.5	6.1	0.3	N.A.	0.04
<b>Consumer Services</b>	<b>392</b>	<b>769</b>	<b>14.3</b>	<b>1.5</b>	<b>-1.9</b>	<b>-1.1</b>	<b>-28.3</b>	<b>9.5</b>	<b>1.5</b>	<b>1.5</b>	<b>6.4</b>	<b>1.32</b>
Jazeera Airways Co KSCP	128.9	645.0	1.1	710	-6.3	-3.0	-41.3	8.6	3.2	1.2	7.1	0.43
Kuwait National Cinema Company KPSC	75.7	750.0	N.A.	N.A.	0.0	0.0	-28.4	8.1	0.9	3.9	5.8	0.26
IFA Hotels and Resorts Co KSCP	15.2	23.9	0.6	13	-4.0	-0.4	-56.5	N.A.	0.8	0.2	N.A.	0.05
<b>Insurance</b>	<b>319</b>	<b>956.0</b>	<b>0.5</b>	<b>-</b>	<b>-1.7</b>	<b>0.1</b>	<b>0.3</b>	<b>7.8</b>	<b>0.8</b>	<b>1.1</b>	<b>4.3</b>	<b>1.07</b>
Gulf Insurance Group KSCP	114.9	615.0	0.0	0	0.0	0.0	-6.8	8.3	1.1	0.5	4.0	0.39
Al Ahleia Insurance Co SAKP	81.9	410.0	0.0	9	-4.7	0.0	-4.2	7.9	0.7	1.0	5.5	0.28
Kuwait Insurance Company SAKP	63.0	325.0	0.0	1	-1.2	0.0	-1.5	6.3	0.5	2.2	5.6	0.21
<b>Oil &amp; Gas</b>	<b>227</b>	<b>1,091</b>	<b>24.1</b>	<b>0.5</b>	<b>0.4</b>	<b>0.0</b>	<b>-11.9</b>	<b>8.9</b>	<b>1.6</b>	<b>1.9</b>	<b>9.7</b>	<b>0.77</b>
Independent Petroleum Group KSCP	71.5	380.0	0.0	4	-5.0	0.0	-21.2	10.4	0.7	0.1	16.2	0.24
National Petroleum Services Company KSCP	109.9	1,100.0	0.0	0	0.9	0.9	-6.0	9.4	2.6	3.1	6.4	0.37
Energy House Holding Company KSCP	17.6	23.5	15.1	337	21.8	-5.2	3.1	N.A.	0.7	3.0	N.A.	0.06
<b>Consumer Goods</b>	<b>226</b>	<b>738</b>	<b>4.0</b>	<b>0.6</b>	<b>-0.4</b>	<b>0.2</b>	<b>15.8</b>	<b>32.0</b>	<b>1.6</b>	<b>0.8</b>	<b>12.6</b>	<b>0.76</b>
Mezzan Holding Company KSCP	185.4	596.0	0.4	246	0.7	0.7	19.2	32.2	1.7	0.8	13.2	0.63
Livestock Transport and Trading Co KPSC	39.2	181.0	1.6	302	-5.2	-2.2	3.4	32.3	0.9	0.7	10.1	0.13
Danah Al Safat Foodstuff Co KPSC	1.3	11.8	2.0	23	-1.7	0.9	-25.3	N.A.	0.3	1.0	N.A.	0.00
<b>Technology</b>	<b>17</b>	<b>495.0</b>	<b>-</b>	<b>-</b>	<b>-0.4</b>	<b>0.0</b>	<b>-4.0</b>	<b>4.5</b>	<b>0.7</b>	<b>12.3</b>	<b>-6.6</b>	<b>0.06</b>
Automated Systems Co KPSC	6.8	68.0	0.0	0	-0.4	0.0	-4.0	N.A.	0.5	1.9	-16.3	0.02
Osos Holding Group Co KSCP	10.1	95.9	0.0	2	6.0	0.9	-4.1	7.6	0.8	19.4	N.A.	0.03

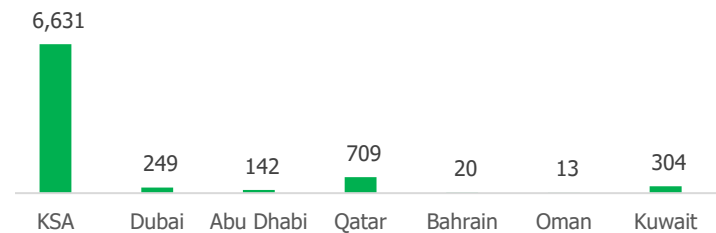
### GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,140	-0.8	0.0	-15.4	5.7	-	-
Saudi (TASI)	7,312	1.1	1.2	-12.8	0.2	-4.4	1.9
Abu Dhabi (ADI)	4,312	0.6	0.6	-15.1	-0.8	-1.8	5.5
Dubai (DFMGI)	2,061	-1.2	-0.2	-25.4	-15.5	-12.8	3.4
Qatar(QE Index)	9,212	0.3	2.4	-11.6	1.0	-5.3	3.0
Oman(Muscat SM)	3,512	-0.4	-0.1	-11.8	-11.8	-11.4	-5.4
Bahrain (BAX)	1,274	-0.4	-0.3	-20.9	-1.0	-1.2	-0.7
S&P GCC Composite	98	0.4	1.0	-15.2	-0.1	-3.9	1.4

### GCC Index Market Capitalization (USD bn)



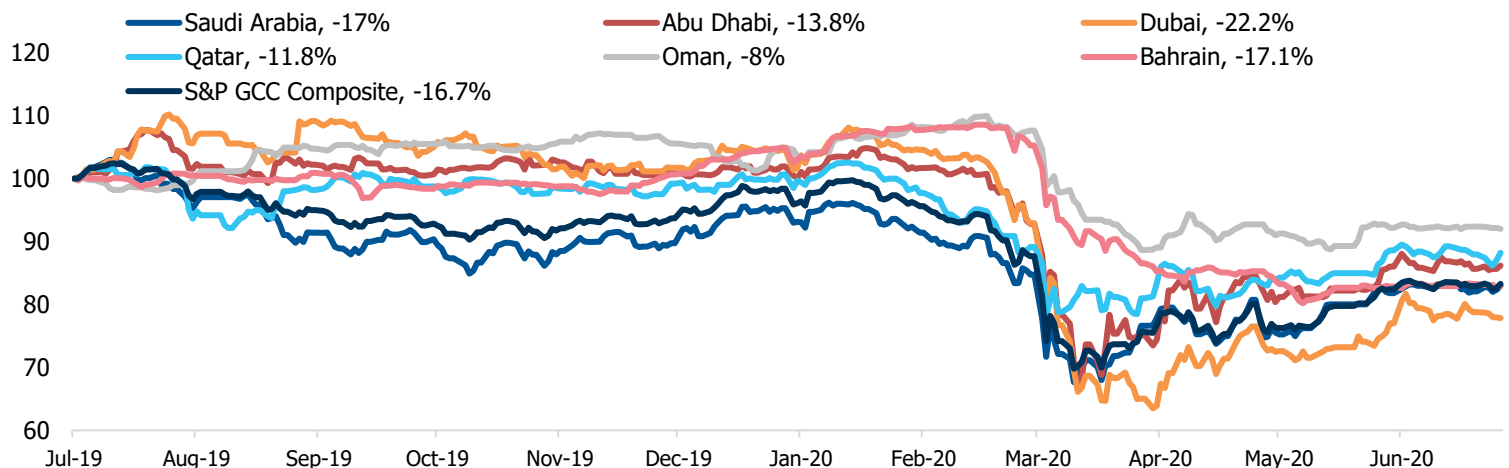
### GCC Weekly Traded Value (USD mn)



### GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2020	%Gr YoY
<b>Saudi Arabia</b>										
Saudi Aramco	1754.4	32.9	0.6	1.2	-6.7	21.1	6.2	-	63,532.0	-23.7
SABIC	71.4	89.2	1.7	1.2	-5.0	221.8	1.6	4.2	(948.9)	-127.8
STC	52.5	98.5	-0.4	-0.5	-3.2	18.2	3.1	4.1	2,912.7	5.9
Al-Rajhi Bank	38.3	57.5	-0.5	1.6	-12.1	14.5	2.9	5.2	2,380.2	-7.3
NCB	29.8	37.2	-0.1	-0.1	-24.5	9.7	1.7	6.2	2,834.2	2.1
<b>UAE</b>										
ETISALAT	39.7	16.8	0.0	1.7	2.6	16.9	3.2	5.1	2,178.6	12.0
First Abu Dhabi Bank	33.3	11.2	1.4	-0.4	-26.1	10.8	1.3	6.6	2,408.3	-22.5
Emirates Nbd	15.3	8.9	0.0	0.5	-31.5	3.9	0.7	4.5	2,079.1	-24.2
DP World	13.5	16.2	0.0	0.0	23.9	11.3	1.1	2.5	-	-
Em Islamic Bk	11.6	7.8	0.0	0.0	-21.6	52.8	5.1	-	155.0	-62.3
<b>Qatar</b>										
QNB	45.6	18.0	-0.2	3.3	-12.8	11.8	1.9	3.3	3,570.6	0.1
Industries Qatar	13.3	8.0	-0.5	4.0	-22.2	23.0	1.5	5.0	203.8	-69.8
Qa Islamic Bk	10.4	16.0	-0.7	1.6	4.4	13.3	1.9	3.3	687.5	0.3
Ezdan Holding	8.7	1.2	32.7	5.8	95.1	205.5	1.0	0.0	118.0	-56.7
Masraf Al Rayan	8.2	4.0	3.1	4.7	1.0	13.8	2.4	5.6	547.0	0.5

### GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

## In News

- Boursa Kuwait will resume some operations that were suspended due to the precautionary measures against COVID-19 during the past few months. As of 9 July, the bourse will resume over the counter (OTC) trading, the transfer of ownership for OTC, and mandatory executions.
- Kuwait International Bank (KIB) has received preliminary approval from the Central Bank of Kuwait (CBK) on 30 June for a Sukuk issuance programme. The value of the issuance is up to KWD 2 billion, or the equivalent in other currencies. The first issuance offering will be valued at KWD 750 million, according to the bank's statement to Boursa Kuwait.
- Moody's Investors Service has maintained all the credit ratings of Boubyan Bank, with a 'Stable' outlook, according to the bank's disclosure to Boursa Kuwait. The credit rating agency has affirmed the bank's long-term deposit rating at 'A3', short-term deposit rating at 'P-2', and baseline credit assessment at 'ba1'.

## Financial Results

- Agility Public Warehousing have approved to pay out 5% cash dividends or 5 fils per share for 2019. The company's net profits increased by 7% year-on-year to KWD 86.8 million, compared to KWD 81.1 million in 2018.

## CONTACT DETAILS

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