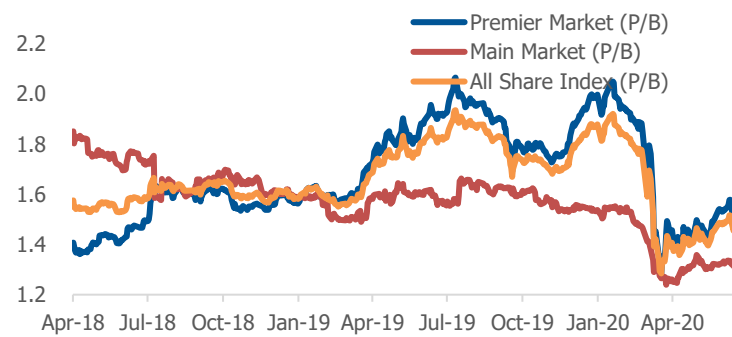


Kuwait Market Indices

Indicators	M. Cap (KD mn)	Last Close	% WTD	% MTD	% YTD
Kuwait All Share TR Index	29,098	6,008	-1.4	0.5	-17.2
Main Market TR Index	9,165	4,892	-1.3	0.9	-12.5
Premier Market TR Index	20,456	6,571	-1.4	0.4	-18.8
Kuwait Islamic Index	11,695	76	-1.6	1.7	-17.7

Note: TR denotes Total Return indices

Kuwait Indices: Price-to-Book Ratio

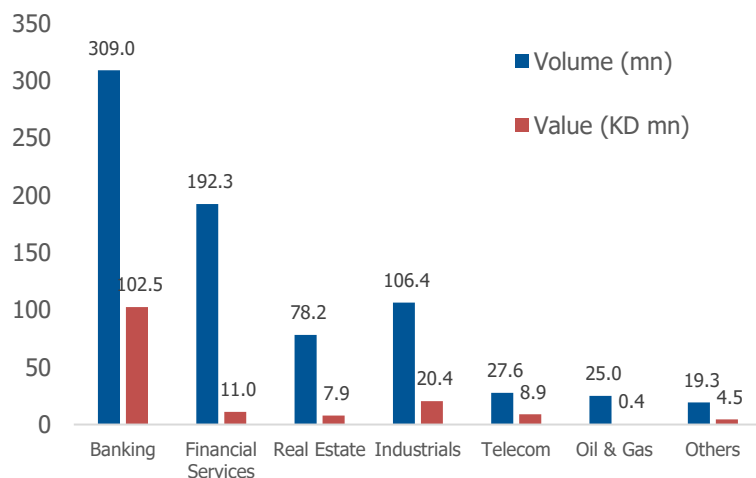


Note: Based on trailing 12months book value data (market cap weighted)

Top Gainers

Company Name	M Cap (KD mn)	WTD %
Al Massaleh Real Estate Co KSCP	7.7	13.2
Arkan Al Kuwait Real Estate Company KSCP	22.4	12.7
Aqar Real Estate Investments Co KSCP	18.0	11.8
Gulf Investment House KSCP	22.0	9.3
Dar Al Thuraya Real Estate Co KPSC	26.5	9.0

Kuwait Sector Volume and Value Traded

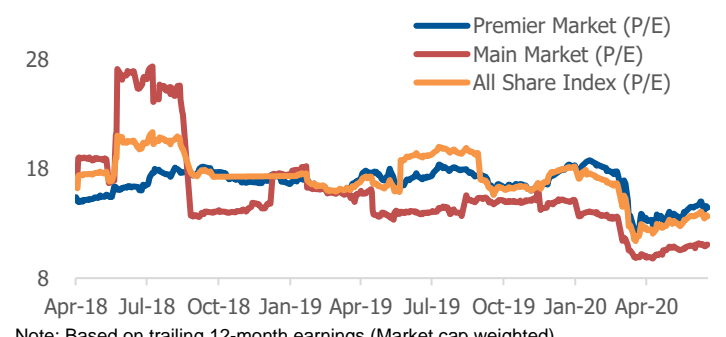


Note: Others includes Consumer Services, Basic Materials, Consumer Goods, Insurance, Healthcare and Technology

Top OTC Trades by Volume

Companies	Last Close	% WTD	Total Volume for Week	Value Traded for Week(KD)
Trades stand suspended				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

Price-to-Earnings Ratio



Note: Based on trailing 12-month earnings (Market cap weighted)

Top Losers

Company Name	M Cap (KD mn)	WTD %
Egypt Kuwait Holding Co SAE	348.2	-21.9
First Takaful Insurance Co KPSC	4.8	-17.9
Al-Enmaa Real Estate Company KSCP	19.8	-16.2
Al Deera Holding Co KPSC	3.4	-12.2
Kuwait Finance and Investment Company KSCP	13.4	-11.5

Sector Liquidity

Sector	ADVT for the week (KD)	ADVT for the month (KD)	Weekly ADVT/Monthly ADVT	Sector Beta
Banks	20,507,088	20,880,663	0.9x	1.1
Industrials	4,077,688	3,469,534	1.1x	1.0
Financial Services	2,201,741	1,749,296	1.2x	0.8
Telecom	1,789,909	1,688,738	1.0x	1.0
Real estate	1,586,077	1,005,245	1.5x	0.7
Consumer Services	248,562	291,716	0.8x	0.6
Basic Materials	475,619	328,948	1.4x	0.7
Consumer Goods	174,391	186,406	0.9x	0.4
Oil & Gas	80,369	129,326	0.6x	0.4
Insurance	4,266	5,054	0.8x	0.2
Technology	-	216	N.A	0.0
Healthcare	-	200	N.A	0.0

Note: Sector beta computed by regressing 3year weekly returns on Kuwait all share index. ADVT – Average Daily Value Traded

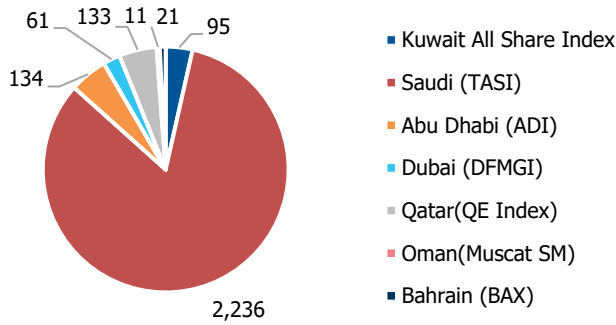
Kuwait Sector Performance & Valuation

Indicators	M. Cap (KD Mn)	Last Close	Volume (mn)	Value (KD mn)	% WTD	% MTD	% YTD	P/E	P/B	P/S	EV/ EBITDA	% of Total M.Cap
Banking	16,756	1,127	309.0	102.5	-1.4	-1.0	-24.0	13.8	1.5	4.4	9.7	57.58
National Bank of Kuwait SAKP	5,401.5	788.0	32.9	25,835	-1.1	2.2	-22.7	13.8	1.4	4.5	9.4	18.56
Kuwait Finance House KSCP	4,584.4	597.0	55.3	33,018	-2.3	-3.1	-19.0	16.4	2.0	4.9	8.9	15.75
Ahli United Bank BSC	1,745.7	176.0	80.9	14,369	-1.7	-1.1	-40.1	8.2	1.2	3.1	9.0	6.00
Telecommunications	2,758	1,038	27.6	8.9	-0.5	4.5	-7.0	11.2	1.7	1.3	5.3	9.48
Mobile Telecommunications Company KSCP	2,420.4	559.0	15.0	8,316	-0.7	5.5	-6.8	11.2	1.9	1.5	5.7	8.32
National Mobile Telecommunications Co KSCP	327.3	649.0	0.6	373	0.6	2.4	-21.6	10.8	0.6	0.5	2.6	1.12
Kuwait Telecommunications Company KSCP	424.2	849.0	N.A	N.A	0.1	1.1	7.7	9.7	2.0	1.4	4.5	1.46
Industrials	2,607	761	106.4	20.4	-0.2	3.0	-17.9	12.9	1.2	1.8	9.4	8.96
Agility Public Warehousing Co KSCP	1,199.6	680.0	13.8	9,361	-0.6	3.0	-16.9	13.5	1.0	0.8	8.4	4.12
Human Soft Holding Company KSCP	306.2	2,503	0.6	1,493	-5.3	-7.5	-16.9	8.5	3.8	4.2	6.8	1.05
ALAFCO Aviation Lease and Finance Co KSCP	159.1	167.0	6.7	1,106	-0.6	11.3	-38.6	7.1	0.5	1.5	11.4	0.55
Financial Services	2,183	866.0	192.3	11.0	-4.8	-2.3	-19.9	11.0	0.9	3.9	6.6	7.50
GFH Financial Group BSC	168.7	47.0	1.5	68	-2.1	2.2	-31.8	6.4	0.5	1.6	17.9	0.58
Kuwait Projects Company Holding KSCP	342.0	171.0	12.4	2,120	1.8	1.2	-20.8	16.3	0.6	0.5	65.6	1.18
Egypt Kuwait Holding Co SAE	348.2	375.0	0.0	1	-21.9	-21.9	-16.7	11.3	2.4	2.1	7.3	1.20
Real Estate	1,938	880.0	78.2	7.9	-1.1	3.8	-16.9	10.5	0.9	6.2	14.4	6.66
Mabanee Company KPSC	728.7	659.0	7.8	5,052	2.0	8.0	-22.8	12.1	1.5	7.6	14.8	2.50
Salhia Real Estate Co KSCP	177.0	345.0	0.8	278	-2.8	-3.6	-17.3	7.9	1.0	4.0	16.9	0.61
Tamdeen Real Estate Co KPSC	112.8	261.0	0.0	8	-10.6	-6.8	-18.7	13.8	0.5	4.8	82.8	0.39
Basic Materials	712	800	6.1	2.4	-0.8	6.8	-11.9	17.7	1.2	2.9	6.9	2.45
Boubyan Petrochemical Company KSCP	313.4	586.0	2.3	1,360	-1.5	5.6	-12.3	25.2	1.3	4.2	65.1	1.08
Qurain Petrochemical Industries Company KSCP	302.5	275.0	3.8	1,018	-0.4	12.2	-11.3	10.0	0.7	1.3	11.4	1.04
Al-Kout Industrial Projects Company KPSC	78.2	775.0	N.A	N.A	0.0	-4.1	-8.8	16.3	2.5	2.7	8.8	0.27
Healthcare	415	836	N.A	N.A	-0.5	-0.5	-5.5	47.7	6.4	4.2	20.9	1.43
Al-Maidan Clinic for Oral Health Services Company	305.2	1,220	N.A	N.A	0.0	0.0	0.0	47.8	7.9	5.5	23.8	1.05
Advanced Technology Co KSCP	97.6	650.0	0.0	0	-2.3	-2.3	-19.8	52.9	1.7	0.7	14.4	0.34
Yiaco Medical Company KPSC	12.1	707.0	N.A	N.A	0.0	0.0	0.1	5.5	6.1	0.3	N.A	0.04
Consumer Services	395	773	5.8	1.2	-3.2	5.2	-28.0	9.7	1.6	1.5	6.3	1.36
Jazeera Airways Co KSCP	131.7	658.0	1.6	1,055	-7.2	14.4	-40.1	8.8	3.3	1.3	7.2	0.45
Kuwait National Cinema Company KPSC	75.9	751.0	N.A	N.A	0.0	4.3	-28.3	8.1	0.9	3.9	5.8	0.26
IFA Hotels and Resorts Co KSCP	15.9	25.0	0.5	12	1.6	-3.8	-54.5	N.A	0.9	0.2	N.A	0.05
Insurance	326	976.0	0.4	N.A	1.8	2.6	2.4	8.0	0.8	1.1	4.4	1.12
Gulf Insurance Group KSCP	117.5	628.0	N.A	N.A	0.0	0.0	-4.8	8.5	1.1	0.5	4.1	0.40
Al Ahleia Insurance Co SAKP	85.1	425.0	0.0	0	6.3	10.4	-0.7	8.2	0.8	1.0	5.7	0.29
Kuwait Insurance Company SAKP	63.9	329.0	0.0	5	4.4	1.2	-0.3	6.4	0.5	2.3	5.7	0.22
Consumer Goods	230	749	7.0	0.9	0.9	3.1	17.5	32.5	1.6	0.8	12.7	0.79
Mezzan Holding Company KSCP	187.5	602.0	0.9	563	0.5	2.9	20.4	32.5	1.7	0.8	13.3	0.64
Livestock Transport and Trading Co KPSC	40.7	188.0	1.4	255	2.7	3.9	7.4	33.5	1.0	0.7	10.5	0.14
Danah Al Safat Foodstuff Co KPSC	1.3	11.7	4.6	54	-1.7	1.7	-25.9	N.A	0.2	0.9	N.A	0.00
Oil & Gas	224	1,076	25.0	0.4	-1.0	4.1	-13.1	9.3	1.6	1.8	10.3	0.77
Independent Petroleum Group KSCP	75.4	400.0	N.A	N.A	0.0	6.7	-17.0	10.9	0.7	0.1	16.8	0.26
National Petroleum Services Company KSCP	108.1	1,080	N.A	N.A	0.0	3.8	-7.7	9.2	2.6	3.1	6.3	0.37
Energy House Holding Company KSCP	12.8	17.0	0.2	3	-11.5	6.3	-25.4	N.A	0.5	2.1	N.A	0.04
Technology	17	497.0	N.A	N.A	0.0	4.3	-3.5	4.8	0.7	12	-6.4	0.06
Automated Systems Co KPSC	6.8	68.3	N.A	N.A	0.0	4.3	-3.5	N.A	0.5	1.9	-16.2	0.02
Osos Holding Group Co KSCP	10.5	99.8	0.1	5	1.8	-0.2	-0.2	7.9	0.8	20	N.A	0.04

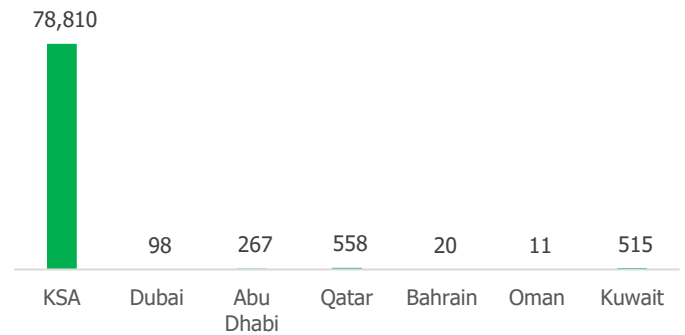
GCC Markets Watch

Indicators	Last Close	WTD %	MTD %	YTD %	P/E TTM	P/B	Div. Yield
Kuwait All Share TR Index	6,008	-1.4	0.5	-17.2	4.6	N.A	N.A
Saudi (TASI)	7,356	0.6	2.0	-12.3	0.1	-5.0	1.3
Abu Dhabi (ADI)	4,345	1.2	4.9	-14.4	-0.9	-1.0	5.4
Dubai (DFMGI)	2,078	-1.2	6.9	-24.8	-15.3	-12.6	2.9
Qatar(QE Index)	9,320	0.9	5.4	-10.6	2.0	-4.8	2.7
Oman(Muscat SM)	3,516	0.1	-0.8	-11.7	-11.8	-11.4	-5.6
Bahrain (BAX)	1,274	-0.5	0.4	-20.9	-1.0	-1.4	-0.9
S&P GCC Composite	99	0.4	2.9	-14.9	-0.1	-4.3	0.8

GCC Index Market Capitalization (USD bn)



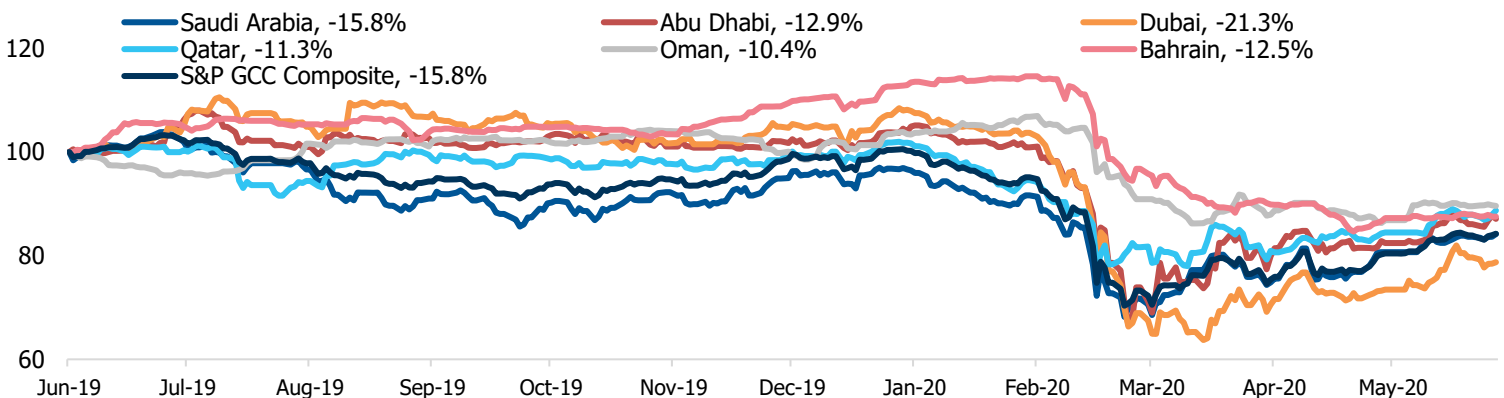
GCC Weekly Traded Value (USD mn)



GCC Blue Chip Watch

Companies	Mcap (USD Bn)	Last	WTD (%)	MTD (%)	YTD (%)	PE (TTM)	PB (TTM)	DY	PAT(mn) Q1 2020	%Gr YoY
Saudi Arabia										
Saudi Aramco	1765.1	33.1	2.3	0.3	-6.1	21.3	6.2	N.A	63,532.0	-23.7
SABIC	72.9	91.2	2.5	6.3	-2.9	226.8	1.6	4.1	(948.9)	-127.8
STC	52.8	99.0	-0.2	-0.5	-2.8	18.3	3.2	4.0	2,912.7	5.9
Al-Rajhi Bank	39.3	58.9	-0.5	2.1	-9.9	14.8	3.0	5.1	2,380.2	-7.3
NCB	30.1	37.6	-2.3	-6.0	-23.7	9.8	1.8	6.1	2,834.2	2.1
UAE										
ETISALAT	39.9	16.8	2.9	7.1	2.9	16.9	3.3	5.1	2,178.6	12.0
First Abu Dhabi Bank	33.9	11.4	-0.2	2.3	-24.8	11.0	1.3	6.5	2,408.3	-22.5
Emirates NBD	15.8	9.2	2.2	7.5	-29.2	4.0	0.7	4.4	2,079.1	-24.2
DP World	13.5	16.2	0.6	1.2	23.9	11.3	1.1	2.5	N.A	N.A
EM Islamic Bank	11.6	7.8	0.0	0.0	-21.6	52.8	5.1	N.A	155.0	-62.3
Qatar										
QNB	45.2	17.9	1.1	4.4	-13.1	11.7	1.9	3.4	3,570.6	0.1
Industries Qatar	13.9	8.4	0.1	7.8	-18.2	24.2	1.6	4.8	203.8	-69.8
QA Islamic Bk	10.6	16.5	0.6	8.0	7.3	13.6	1.9	3.2	687.5	0.3
Masraf Al Rayan	8.0	3.9	0.6	0.8	-1.2	13.4	2.3	5.8	547.0	0.5
Mesaieed Petro	7.3	2.1	4.1	6.4	-14.8	27.8	1.9	3.3	57.1	-82.7

GCC Market Performance Chart



Note: Kuwait Index has been excluded from the chart

In News

- Kuwait's cabinet decided to ease curfew hours to start from 7 p.m. until 5 a.m. effective June 21. The cabinet also decided to extend working with the first phase in a 5-phases plan to go back to normal life for one more week
- OPEC has said that the demand for oil would decline by 6.4 million barrels per day (bpd) in the second half of 2020, less than the drop of 11.9 million bpd in the first six months of the year, with a “gradual recovery” seen until the end of the year.
- Kuwait Foreign Petroleum Exploration Company (KUFPEC) has announced that its Egyptian unit started its first oil production from its GNN-4 well in the Geisum concession in Egypt's Gulf of Suez.
- Agility Public Warehousing has signed an agreement with the Kuwaiti Public Authority for Housing Welfare (PAHW) to develop industrial and storage zones spanning over 1.2 million square metres in Sabah Al Ahmed residential city.
- Egypt Kuwait Holding (EKH) purchased a 9.98% stake in Mohandes Insurance, Pharos Securities Brokerage. The firm acquired 5.99 million shares at a total value of EGP 105.4 million.

Financial Results

- Gulf Petroleum Investment (PetroGulf) has reported a 46.6% decline in annual net losses for FY 2019.
- Boubyan Petrochemical Company reported an increase in profits by 12.1% during the fiscal year ending 30 April 2020.
- Al Babtain reports 28% drop in profits for Q1-20
- NAPESCO has approved a cash dividend distribution of 70 fils per share

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